



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (15) 11th April, 2022

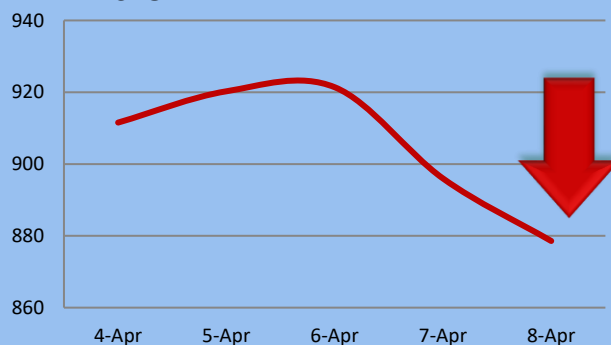
543^d Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 08 Apr, 2022	VLSFO	860	823	903	934	1013	825	792
	LSMGO	1190	1091	1245	1212	1081	1050	971
Thursday, 07 Apr, 2022	VLSFO	930	820	917	944	1028	825	808
	LSMGO	1270	1072	1223	1207	1097	1050	1036
Wednesday, 06 Apr, 2022	VLSFO	930	870	929	1000	1079	825	817
	LSMGO	1270	1113	1275	1249	1154	1050	986
Tuesday, 05 Apr, 2022	VLSFO	900	867	941	1011	1081	825	817
	LSMGO	1290	1147	1278	1256	1171	1050	1096
Monday, 04 Apr, 2022	VLSFO	900	844	920	1003	1069	825	820
	LSMGO	1290	1089	1263	1220	1163	1050	1046

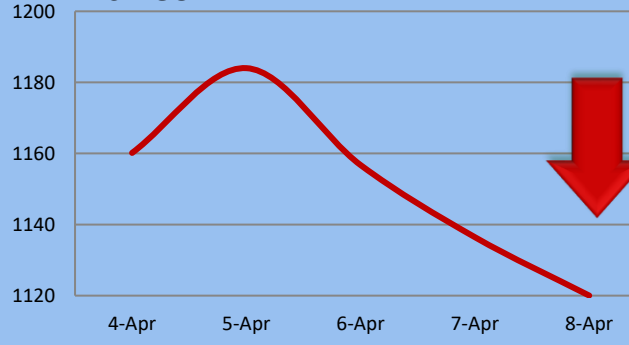
Top stories of the week

➤ Global bunker supplier and trading firm Monjasa saw a rise in marine fuel sales for a fifth consecutive year in 2021 while profits declined. The firm delivered 5.7 million mt of bunker fuels last year, up by 16.3% from the 4.9 million mt sold in 2020, it said in an emailed statement on Thursday. The company's total supply operations grew by 3.9% to 12,266 deliveries, meaning its average stem size climbed by 12% on the year to about 465 mt. Monjasa is among the firms listed in Ship & Bunker and SeaCred's Top 10 Bunker Companies for 2022 report. The firm's revenues surged by 60% on the year to \$3.2 billion dollars. Global average bunker prices ended the year at \$631/mt, according to Ship & Bunker's G20 Index of prices at 20 leading bunkering ports, up by 49.7% from the end of 2020, meaning the total amount of money the bunker industry deals in has grown to a similar degree. But profit margins appear not to have surged along with bunker and crude prices. Monjasa's net profit sank by 26.7% to \$22 million last year, the lowest level since 2018. "Above all, we are very satisfied with our continuous positive financial results, also considering recent years' volatile global trade environment," Anders Østergaard, CEO of Monjasa, said in the statement "Our steady performances allow us to keep evolving our business around what we know best, which is providing maritime logistics and making our business personal across shipping communities in every port. "Looking ahead, Monjasa will continue to observe and navigate the markets around us and use our experience to match supply and demand throughout the volatile and turbulent markets and structures." (Ship & Bunker, April 7, 2022)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas

Source: Ship & Bunker