



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (7) 12th February, 2024

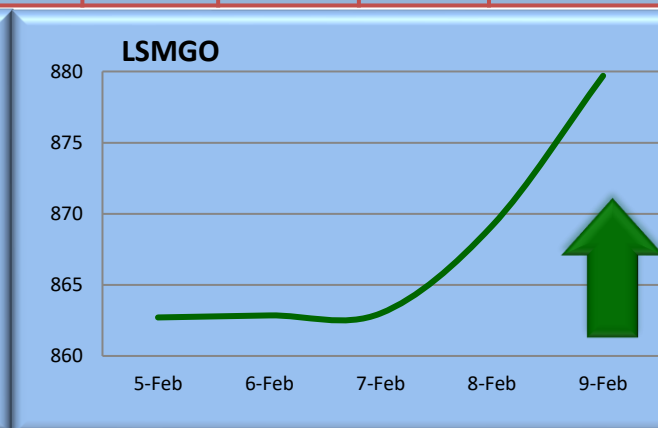
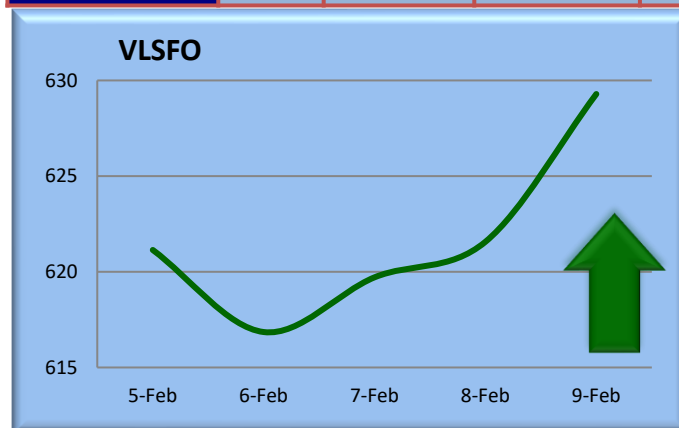
633rd Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 09 Feb, 2024	VLSFO	627	641	625	703	673	568	568
	LSMGO	900	819	890	908	883	879	879
Thursday, 08 Feb, 2024	VLSFO	608	633	614	696	664	568	568
	LSMGO	855	818	850	928	875	879	879
Wednesday, 07 Feb, 2024	VLSFO	608	628	614	692	660	568	568
	LSMGO	855	814	850	908	856	879	879
Tuesday, 06 Feb, 2024	VLSFO	608	624	600	687	663	568	568
	LSMGO	855	806	850	908	863	879	879
Monday, 05 Feb, 2024	VLSFO	608	632	609	689	674	568	568
	LSMGO	855	804	850	908	864	879	879

Top stories of the week

➤ Bunker fuel prices advanced at most ports on Friday, with global average VLSFO prices climbing to the highest level in more than a week. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports gained \$6.50/mt to \$657/mt on Friday, reaching the highest level since February 1. The G20-HSFO Index rose by \$4/mt to \$503/mt, while the G20-MGO Index advanced by \$9/mt to \$889/mt. ICE Brent crude futures rose by \$0.56/bl to \$82.19/bl on Thursday. VLSFO prices at the top ports followed a positive trend. At Singapore prices rose by \$7.50/mt to \$641/mt, at Rotterdam they gained \$9.50/mt to \$579/mt, at Fujairah they climbed by \$8/mt to \$625/mt, and at Houston they rallied by \$12/mt to \$644/mt. On Monday morning Brent futures were trading down by \$0.24/bl from the previous session's close at \$81.95/bl as of 7:06 AM in London. In metric tonne terms that would be equivalent to a \$1.81/mt fall in bunker prices. (Ship & Bunker, February 12, 2024)

➤ An Egyptian bunker trading firm is launching a physical bunker supply operation in the country. General Group, a subsidiary of Fouad Talaat Group, has secured product for a physical supply operation in Egypt, a company representative told Ship & Bunker. The company will supply LSMGO and 380 CST HSFO, with deliveries made by barge, the representative said. The company has historically engaged in international bunker trading, as well as a range of maritime services in Egypt. A group of international bunker firms launched supply operations in and around Suez last year, but demand for these operations is likely to have declined significantly since the recent diversions of global shipping companies away from the Red Sea. (Ship & Bunker, February 6, 2024)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker