



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

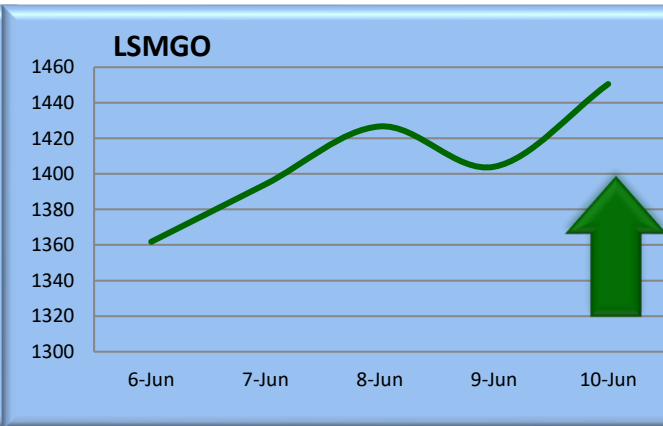
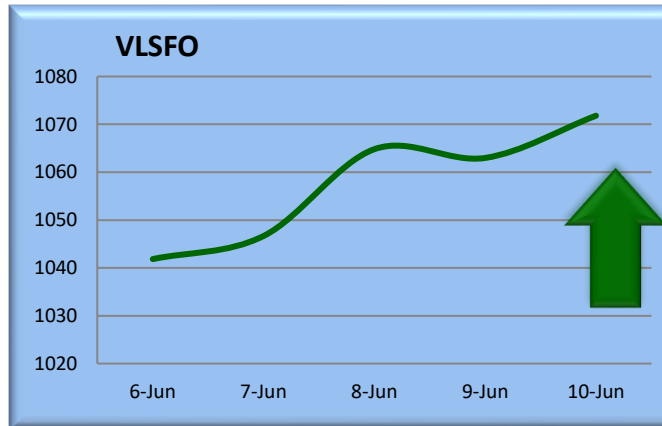
Week (24) 13th June, 2022

550th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 10 Jun, 2022	VLSFO	1045	1149	1027	1170	1305	-	735
	LSMGO	1595	1335	1600	1461	1392	-	1320
Thursday, 09 Jun, 2022	VLSFO	1030	1136	1027	1167	1288	-	730
	LSMGO	1500	1328	1455	1470	1381	-	1290
Wednesday, 08 Jun, 2022	VLSFO	1030	1142	1033	1178	1276	-	730
	LSMGO	1500	1350	1545	1481	1384	-	1300
Tuesday, 07 Jun, 2022	VLSFO	985	1125	1013	1171	1246	-	740
	LSMGO	1420	1346	1455	1474	1370	-	1300
Monday, 06 Jun, 2022	VLSFO	985	1124	1022	1176	1214	-	730
	LSMGO	1420	1311	1410	1477	1323	-	1230

Top stories of the week

➤ The seemingly unstoppable rise in prices in the current market is preying on the mind of bunker players, visitors to the Greek shipping event of Posidonia have heard. Bunker players speaking at Posidonia event last week were wondering where the price might settle. While demand had shifted away from Russian destinations to the benefit of other ports, the upward pressure on prices was unpredictable, according to maritime news provider Port News.. "We are in unchartered territory," Alexander Prokopakis, the head of Probunkers, was quoted as saying. And he suggested that if the price level for bunkers went above \$1,200 a metric tonne it would have a "detrimental ripple effect across the entire shipping industry". The cost of lubricant oil has also added to a vessel's operating costs. "The total journey cost has skyrocketed," said Balucos' commercial manager John Stavropoulos. This in turn is squeezing credit lines as operators must pay twice what they did before the crisis for the same volume of fuel. And the glum news on bunker prices has reached other parts of marine fuels sector. Gulf Oil Marine's chief executive, David Price, said that lubricants were up by around 20% with further increases likely by the end of the year. (Ship & Bunker, June 13, 2022)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas