



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

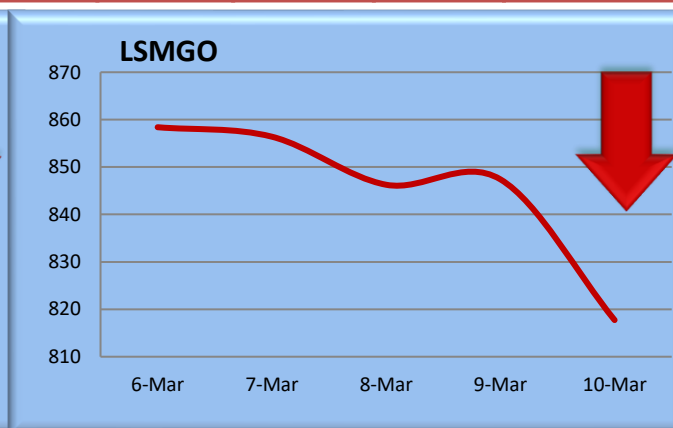
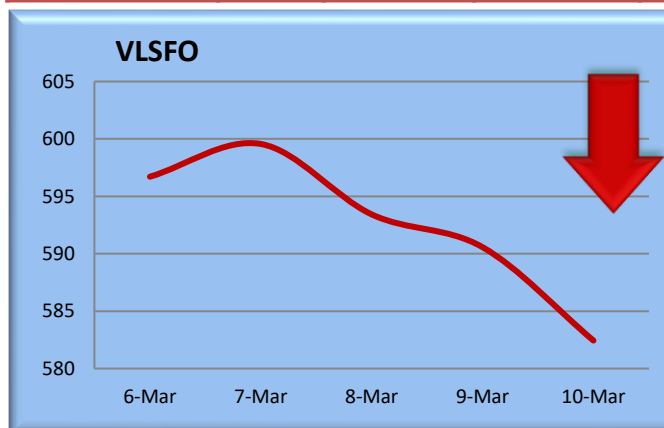
Week (11) 13th March, 2023

588th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 10 Mar, 2023	VLSFO	585	593	597	677	695	465	465
	LSMGO	835	755	850	970	854	730	730
Thursday, 09 Mar, 2023	VLSFO	624	602	611	685	682	465	465
	LSMGO	905	787	910	987	883	730	730
Wednesday, 08 Mar, 2023	VLSFO	624	611	616	689	684	465	465
	LSMGO	905	796	910	970	883	730	730
Tuesday, 07 Mar, 2023	VLSFO	624	622	621	703	697	465	465
	LSMGO	925	814	910	983	903	730	730
Monday, 06 Mar, 2023	VLSFO	624	612	621	700	700	460	460
	LSMGO	925	818	910	993	903	730	730

Top stories of the week

Many of the world's largest bunker companies increased their sales volume in 2022, with data indicating this likely also translated into an increase in market share. Among those seeing improved bunker sales were TFG Marine with a rise of 25% to 10 million mt, World Fuel Services, up 4% to 19.1 million mt, Minerva with an increase of around 6% to 16.5 million mt, Monjasa, up 12% to 6.4 million mt, Fratelli Cosulich, with a gain of 9% to 6 million mt, and Alpha Trading, up 9% to 3.5 million mt. The firms are all listed in Ship & Bunker's Top Ten Bunker Companies report that this week has been updated for 2023 and includes each firm's 2022 annual sales volume. Bunker Holding inevitably remains in a dominant position at the top of the list with annual volumes little changed on the year at about 30 million mt. Overall the companies covered by the report sold 119.7 million mt in 2022, an increase of 4% over their sales in 2021. The analysis highlights that the leading bunker companies continue to reinforce their significance in the market, with overall global volumes unlikely to have grown at the same pace in 2022. While official IMO data for global bunker sales is not yet available for 2022, for 2021 it put the overall size of the global bunker market at about 224.8 million mt. All indications are that 2022 volumes will likely be flat, if not a little lower than this, with Ship & Bunker and BLUE Insight's market survey at 17 leading bunkering locations showing an overall global decline of 2.6% in bunker volumes in the first three quarters of 2022 from a year earlier. Even taking into account that a proportion of the Top 10 Bunker Companies' sales will not be to end users, they likely still represent at least half of global bunker sales to end users of fuel. Interestingly, while the names of the 10 largest players may have changed from a decade ago, the 50% figure seems to have remained. Still, it is a far cry from the mid 2000's when the 'big 10' were considered to control around 20- 25% of the market. (Ship& Bunker, March 10, 2023)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker