



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (3) 15th January, 2024

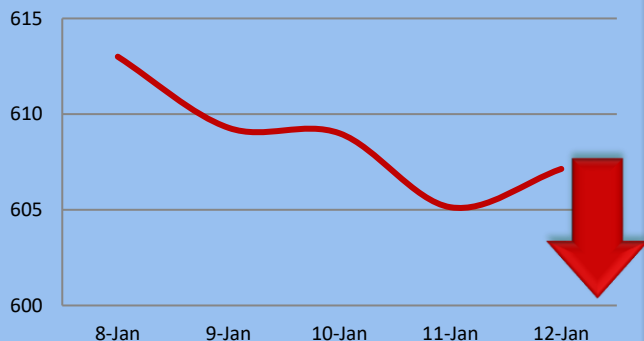
629th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 12 Jan, 2024	VLSFO	590	597	597	692	638	568	568
	LSMGO	830	774	830	866	833	879	879
Thursday, 11 Jan, 2024	VLSFO	590	589	591	696	634	568	568
	LSMGO	830	760	830	866	820	879	879
Wednesday, 10 Jan, 2024	VLSFO	590	592	594	711	640	568	568
	LSMGO	830	756	830	903	827	879	879
Tuesday, 09 Jan, 2024	VLSFO	605	589	589	707	639	568	568
	LSMGO	825	752	818	891	814	879	879
Monday, 08 Jan, 2024	VLSFO	605	596	597	721	636	568	568
	LSMGO	825	760	818	903	824	879	879

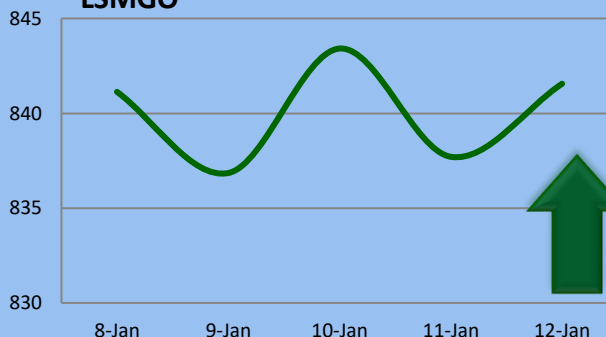
Top stories of the week

Record breaking bunker sales in December helped make 2023 Singapore's best ever year for annual bunker sales with over 51 million mt sold, according to the latest provisional data released today by the Maritime and Port Authority of Singapore (MPA). For context, monthly sales during the previous 11 months of 2023 averaged 4.25 million mt/month. The impressive 18% month-on-month gain over November's sales total and 20% rise year-over-year was due mostly to a much higher stem size of 1,425 mt. This is the first time the monthly stem size has passed 1,400 mt. In contrast, there were 3,539 calls for bunkers, an increase of 4% over November and 7% y-o-y. The impressive December figures meant 2023 was Singapore's best ever year for bunker sales with an official volume of 51,824,030 mt, an increase of 8% over the 47.9 million mt sold in 2022. Official data now includes sales of LNG, methanol, and biofuel blends, and as expected most of the sales volume was taken up by conventional bunker product with biofuel sales coming in at 524,000 mt for the year and LNG at 111,000 mt. Methanol sales totalled 300 mt. Even excluding alternative and biofuel bunkers from the total puts sales of conventional oilbased bunkers at just under 51.2 million mt, meaning there is no question over Singapore's achievement of passing the 51 million mt mark for the first time in its history. For context on how dominant the world's biggest bunkering hub has become, official IMO data puts the global bunker market at around 225 million mt. While calls for bunkers in 2023 saw a moderate increase of 3.5% to 44,746, the number of vessel arrivals in the port jumped by 20% in 2023 to 121,403 compared to 100,807 in 2022. Cargo throughput in containers and cargo rose by 4.6% and 2.3% respectively, the figures show. (Ship & Bunker, January 12, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker