



Week (29) 15th July, 2024

653rd Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday,12 Jul,2024	VLSFO	608	629	610	641	671	676	634
	LSMGO	825	751	797	823	810	895	845
Thursday,11 Jul,2024	VLSFO	609	627	606	654	670	676	631
	LSMGO	828	750	818	839	807	895	849
Wednesday,10 Jul,2024	VLSFO	605	628	609	654	673	659	633
	LSMGO	817	750	818	840	820	853	853
Tuesday,09 Jul,2024	VLSFO	617	634	614	660	673	650	634
	LSMGO	839	758	822	841	830	847	853
Monday,08 Jul,2024	VLSFO	614	638	618	661	661	649	640
	LSMGO	833	765	824	845	831	895	856



Top stories of the week

Turkish bunkering outfit PO/Marine has supplied biofuel in Singapore. The bunkering arm of Petrol Ofisi delivered a stem of 300 metric tonnes of B24 biofuel in the southeast Asian bunkering and shipping hub, the company has said. "Working closely with Vitol Bunkers, which supplied the biofuel, PO/Marine delivered its first cargo biofuel to a customer in Singapore," according to the company. Vitol Bunkers has been supplying biofuel in Singapore since 2022. "Biofuels have an important role to play in the decarbonization of the shipping sector," decarbonisation and trading executive at Vitol Bunkers, Ammar Hussaini, said. Biofuel, which can be added to traditional bunker fuel, is seen by many ship operators as an effective way of limiting emissions from their vessels. "As the leader of the maritime industry in Türkiye, we are proud to be able to offer various services in all corners of the world with strong collaborations," Aydın Yıldız, head of marine sales at Petrol Ofisi, said in the statement. "The biofuel bunkering operation carried out in Singapore with Vitol Bunkers is one of the most remarkable examples of this capability. "Thanks to the International Sustainability and Carbon Certification (ISCC), our sphere of influence is expanding across the globe and becoming more environmentally friendly. "By supporting our investments with these developments, we provide 24/7 service in every corner of the world in line with the needs of our stakeholders. "As the leader of our industry, we will continue to offer the highest quality service, while taking concrete steps for the future of our world." (Ship& Bunker, July 10, 2024)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.