

# THE BUNKER WEEKLY REVIEW



National Navigation Company Planning and Research Dept.

## Week (42) 17th October, 2022

### 567th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSSIYSK	
Friday,14 Oct,2022	VLSFO	665	738	683	795	948	625	625	1
	LSMGO	1240	1078	1180	1306	1167	970	970	
Thursday,13 Oct,2022	VLSFO	705	735	670	810	992	625	625	
	LSMGO	1315	1069	1185	1321	1163	970	970	
Wednesday,12 Oct,2022	VLSFO	705	747	679	816	948	625	625	
	LSMGO	1315	1055	1185	1346	1179	970	970	
Tuesday,11 Oct,2022	VLSFO	705	759	676	837	980	625	625	
	LSMGO	1315	1074	1185	1324	1219	970	970	
Monday,10 Oct,2022	VLSFO	705	772	694	874	994	625	625	,
	LSMGO	1315	1107	1185	1392	1233	930	930	ľ



## Top stories of the week

- ➢ Global marine fuel supplier and trading firm Peninsula is set to launch its new Suez physical supply operation soon. The launch is imminent, with final arrangements currently being ironed out with the local authorities, a Peninsula representative told Ship & Bunker on the sidelines of the Sibcon industry event in Singapore last week. The firm plans to supply all marine fuel grades by barge at Suez, sourcing the products from its own operations elsewhere in the region, the source said. Egypt's government awarded Peninsula, Minerva Bunkering and Coral Energy bunkering services licences in February. Coral Energy is understood to have rescinded its plan for a Suez operation since then. (Ship& Bunker, October 10, 2022)
- > Container shipping company Hapag-Lloyd AG has hired its first LNG trader. Singapore-based Nicole Tian Yin Lee has joined Hapag-Lloyd's fuel purchasing team, where she will be responsible for LNG as well as supporting the company's future purchasing activities for alternative fuels. Nicole Lee comes with many years of LNG trading experience from positions at Tullett Prebon and from oil company Lukoil. Hapag-Lloyd, the world's fifth-largest container carrier, has retrofitted the dual-fuelled LNG vessel Brussels Express and is awaiting its first out of twelve 23,500+ TEU dual fuel LNG newbuilt vessels by mid-2023. LNG bunker demand has grown rapidly in recent years, with container lines in particular at the forefront of ordering gas-powered tonnage. (Ship& Bunker, October 13, 2022)

#### **OVERVIEW**

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas