



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (16) 18th April, 2022

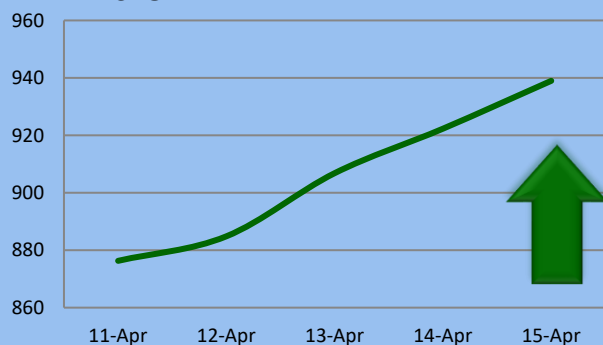
54th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 15 Apr, 2022	VLSFO	896	913	921	968	1130	-	806
	LSMGO	1200	1142	1251	1261	1188	-	1110
Thursday, 14 Apr, 2022	VLSFO	896	868	921	968	1075	-	806
	LSMGO	1200	1136	1251	1261	1133	-	1110
Wednesday, 13 Apr, 2022	VLSFO	896	852	907	946	1044	-	796
	LSMGO	1200	1089	1251	1227	1112	-	1100
Tuesday, 12 Apr, 2022	VLSFO	840	833	896	955	1004	-	781
	LSMGO	1200	1072	1231	1232	1080	-	1055
Monday, 11 Apr, 2022	VLSFO	840	827	900	935	1015	825	792
	LSMGO	1200	1053	1251	1175	1069	1050	1001

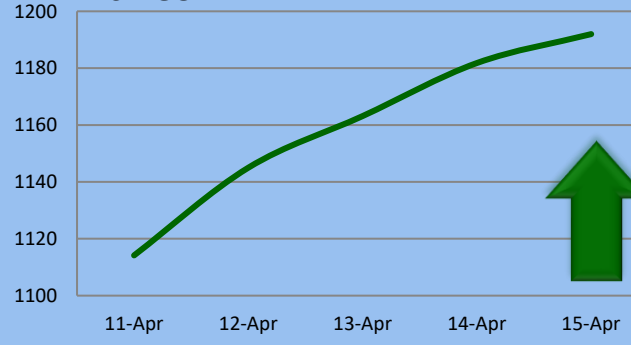
Top stories of the week

➤ The Oil prices on Thursday posted a daily gain and rose over 8 percent for the week amid a host of conflicting reports on the state of inventories and demand, and as the European Union was said to be moving toward adopting a phased-in ban on Russian oil. Brent rose \$1.35, or 1.30 percent at \$110.19 per barrel, while West Texas Intermediate gained \$1.24, or 1.18 percent, at \$105.48 per barrel at 1706 GMT. president of Lipow Oil Associates, said a phased-in ban would force European buyers "to seek alternative sources, some of which in the near term is being met by Strategic Petroleum Reserve releases, but in the future, more supplies coming out of the ground will be required." The recent reserve release by the U.S. and allies, combined with China's zero infection policy against Covid leading to more government-mandated lockdowns in that country, has caused a rollercoaster-style pattern of crude trading in the past few weeks. analyst at RBC Capital Markets, noted that "Government energy intervention, the perceived self-shunning of Russian crude and the erratic buying patterns in recent weeks have all altered the near-term path," and moving forward trading looks "volatile and sloppy over the near term as the market digests the onslaught of 240 million barrels of crude unleashed from strategic reserves." That's perhaps the safest assessment of upcoming trading patterns, given that analysts can't seem to agree on anything to do with supply or demand: on Thursday Salih Yilmaz, senior energy analyst for Bloomberg Intelligence, said that oil risks are skewed to the upside due to a multi-year deficit coming later this year - the outcome of Russia's invasion of Ukraine prompting widespread sanctions by other countries. Meanwhile, inventories in China are reportedly bulging, and refiners in that country are set to cut crude throughput this month by about 6 percent accordingly, a scale last seen in the early days of the COVID-19 pandemic two years ago. In other oil related news on Thursday, analysts are now conceding that the "surprise" build in U.S. inventories announced earlier this week was due largely to the SPR releases (stocks climbed 9.38 million barrels to 421.75 million barrels in the week ended April 8); they also acknowledged that demand still seems to be robust with gasoline declining 3.65 million barrels to 233.14 million barrels and distillates falling 2.9 million barrels to 111.4 million barrels. (Ship& Bunker, April 14, 2022)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas

Source: Ship & Bunker