



## Week (8) 19th February, 2024

634<sup>th</sup>Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday,16 Feb,2024	VLSFO	620	652	625	692	677	745	634
	LSMGO	875	822	870	913	891	976	891
Thursday,15 Feb,2024	VLSFO	620	642	622	689	674	631	619
	LSMGO	895	822	890	900	883	969	888
Wednesday,14 Feb,2024	VLSFO	620	653	624	703	677	652	628
	LSMGO	895	838	890	923	893	1000	882
Tuesday,13 Feb,2024	VLSFO	627	652	635	708	680	652	627
	LSMGO	900	844	890	932	892	1000	888
Monday,12 Feb,2024	VLSFO	627	642	630	699	678	652	631
	LSMGO	900	823	890	920	896	1000	887



## Top stories of the week

Bunker fuel prices advanced at most ports on Thursday, with global average VLSFO prices climbing to the highest level in more than two weeks. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports gained \$0.50/mt to \$661/mt on Thursday, reaching the highest level since January 31. The G20-HSFO Index slipped by \$0.50/mt to \$507/mt, while the G20-MGO Index dropped by \$9/mt to \$887/mt. ICE Brent crude futures jumped by \$1.26/bl to \$82.86/bl on Thursday. VLSFO prices at the top ports mostly followed a negative trend. At Singapore prices fell by \$11/mt to \$642/mt, at Rotterdam they lost \$8.50/mt to \$573/mt, at Fujairah they declined by \$9/mt to \$619.50/mt, and at Houston they rose by \$1.50/mt to \$635.50/mt. On Friday morning Brent futures were trading down by \$0.15/bl from the previous session's close at \$82.71/bl as of 7:13 AM in London. In metric tonne terms that would be equivalent to a \$1.13/mt fall in bunker prices. (Ship& Bunker, February 16, 2024)

## **OVERVIEW**

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.