



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

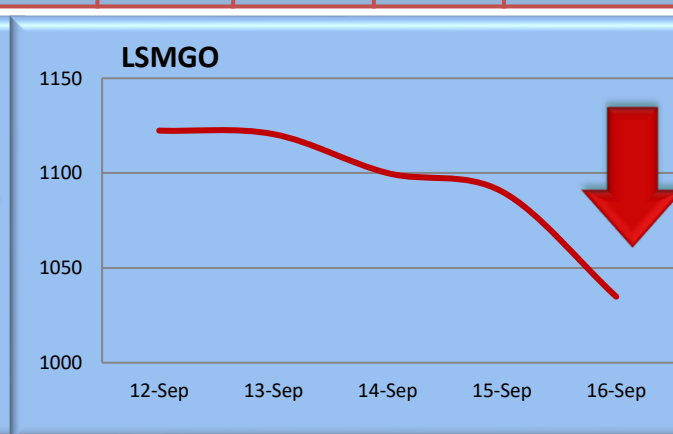
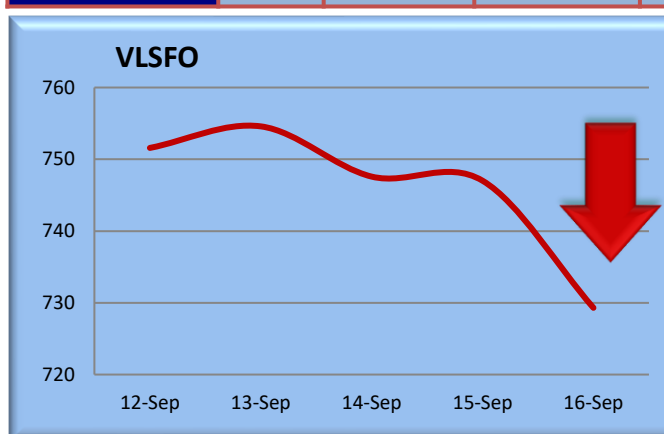
Week (38) 19th September, 2022

563^d Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 16 Sep, 2022	VLSFO	680	686	693	787	839	710	710
	LSMGO	1065	891	1035	1180	1093	990	990
Thursday, 15 Sep, 2022	VLSFO	715	696	727	807	864	710	710
	LSMGO	1190	923	1205	1225	1109	990	990
Wednesday, 14 Sep, 2022	VLSFO	715	699	721	796	882	710	710
	LSMGO	1190	1005	1205	1215	1105	990	990
Tuesday, 13 Sep, 2022	VLSFO	715	706	724	820	897	710	710
	LSMGO	1190	1053	1205	1250	1126	1010	1010
Monday, 12 Sep, 2022	VLSFO	715	690	716	827	893	710	710
	LSMGO	1190	1042	1205	1285	1115	1010	1010

Top stories of the week

➤ The increase in HSFO demand driven by the use of scrubbers may be part of the reason behind a rise in off-specification bunker claims over excess sulfur content, according to Cockett Group. Some 38% of the claims seen by Cockett so far this year have been over sulfur content, Colin Holloway, the firm's global head of technical, said at the IBIA Mediterranean Energy and Shipping Conference in Malta on Thursday. That figure is up from 18% in 2021, 19% in 2020 and 18% in 2019. The Amsterdam-Rotterdam-Antwerp hub saw a large concentration of the sulfur claims. Holloway speculated that changes in how bunker supply infrastructure is operated in response to increased HSFO demand may be part of the reason for the change. HSFO took up 27.7% of Singapore's sales in the first three months of the year, up from 24.3% a year earlier. "A lot of operators have now gone back to using high sulfur fuel oil, and they're using the same barge for high sulfur fuel oil as they are for very low sulfur fuel oil, so that could probably be a reason," Holloway said. Chris Turner, bunker quality and claims manager at Integr8 Fuels, suggested the price rises seen this year may also be part of the picture. VLSFO producers coming up with blends closer to the 0.50% sulfur cap as a means of cutting costs could be part of the reason for some accidentally coming in over the limit, he said. "What we've seen is the average sulfur in ARA has crept up from around 0.47% to 0.49% in the past 12-18 months, and particularly since the price of crude started to climb," Turner said. "That's all down to blending -- people are blending that much closer to the 0.50% level." (Ship & Bunker, September 15, 2022)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas

Source: Ship & Bunker