



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

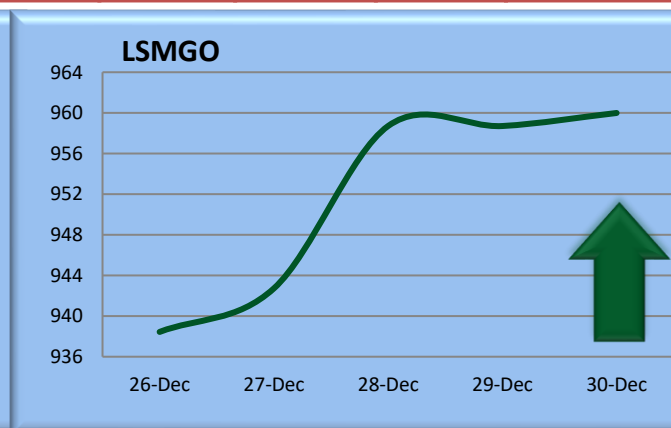
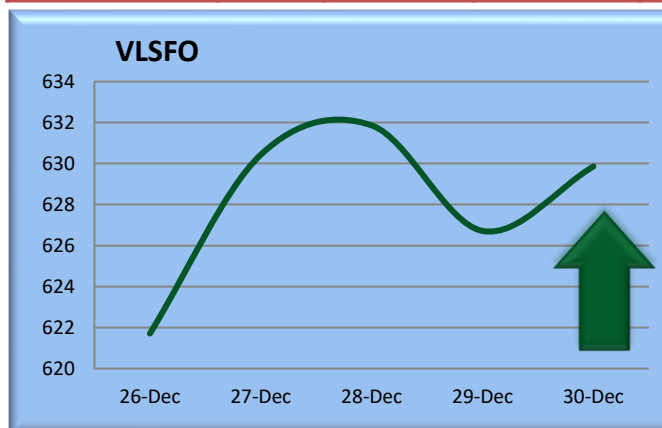
Week (1) 2nd January, 2023

578th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 30 Dec, 2022	VLSFO	615	621	593	719	751	555	555
	LSMGO	1035	926	1030	1055	964	855	855
Thursday, 29 Dec, 2022	VLSFO	615	643	591	704	724	555	555
	LSMGO	1035	926	1030	1055	955	855	855
Wednesday, 28 Dec, 2022	VLSFO	615	623	589	719	767	555	555
	LSMGO	1035	933	1030	1055	958	850	850
Tuesday, 27 Dec, 2022	VLSFO	590	624	591	744	754	555	555
	LSMGO	995	934	985	1033	952	850	850
Monday, 26 Dec, 2022	VLSFO	590	617	578	707	750	555	555
	LSMGO	995	916	985	1033	940	850	850

Top stories of the week

➤ The surge in the cost of LNG as a bunker fuel in 2022 has prompted Norwegian ferry company Fjord Line to convert two of its vessels to additionally run on conventional fuel. The company plans to retrofit the MS Stavangerfjord and MS Bergensfjord to be capable of running on both LNG and MGO in the spring of next year, it said in a statement on its website this week. "Unfortunately, increases in the LNG fuel costs has led to a non-sustainable financial situation for Fjord Line," the company said in the statement. "Since early Fall, the LNG-ship departures from Vestlandet in Norway, Denmark, and Langesund in Norway have been reduced as well as the crossing time has been increased. "This is of course not the way Fjord Line intend to operate our routes or the desired customer offering. "However, adjustments to our route operations were necessary as a consequence of the extraordinary high fuel costs especially on LNG. "In addition, we have worked immensely hard to develop and evaluate long-term alternatives enabling a return to our ordinary route operation on the routes between Vestlandet in Norway and Denmark and the route between Langesund and Hirtshals. "The engine conversion enables the two LNG-ships to switch between LNG and MGO (Marine Gas Oil), which will ensure a financially sustainable operation until the LNG-price level is normalized." LNG priced in fuel oil terms at Rotterdam has cost an average \$1,802.50/mt in 2022, according to Ship & Bunker data, up by 137.3% from the average seen in 2021. For comparison, 2022's average MGO price at the Dutch hub was \$1,048.50/mt, up by 83.1% on the year. The ships commenced operations in 2013 and 2014. The first ships will be converted between January and May, and the second between February and June, with the work being carried out at Fosen Yard and the engines supplied by Wärtsilä. (Ship& Bunker, December 29, 2022)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas

Source: Ship & Bunker