

THE BUNKER WEEKLY REVIEW



Week (8) 20th February, 2023

585th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSSIYSK
Friday,17 Feb,2023	VLSFO	635	630	686	690	691	470	470
	LSMGO	910	806	885	996	883	740	740
Thursday,16 Feb,2023	VLSFO	630	653	702	698	688	470	470
	LSMGO	930	823	885	1006	898	740	740
Wednesday,15 Feb,2023	VLSFO	630	654	710	701	698	470	470
	LSMGO	930	831	885	996	896	750	750
Tuesday,14 Feb,2023	VLSFO	620	667	718	699	700	490	490
	LSMGO	915	826	885	1005	894	750	750
Monday,13 Feb,2023	VLSFO	620	671	685	706	689	500	500
	LSMGO	915	823	885	990	890	760	760



Top stories of the week

Bunker fuel sales at the Middle Eastern hub of Fujairah, the world's third-largest marine fuels location after Singapore and Rotterdam, fell on both a monthly and yearly basis in January. Total sales excluding lubricants slipped by 1.5% on the year to 636,705 m3 in January, according to the latest data from the Fujairah Oil Industry Zone and price reporting agency S&P Global Commodity Insights. The total was down by 8.3% from December's level. Singapore saw sales rise by 8.6% year-on-year in January and jump by 3.8% from December's level. 180 CST VLSFO sales in Fujairah gained 4.2% on the year to 300 m3, 380 CST VLSFO sank by 8.8% to 453,703 m3, HSFO jumped by 26.2% to 151,055 m3, MGO dropped by 34.5% to 796 m3 and LSMGO advanced by 13.6% to 30,851 m3. HSFO took a 23.7% share of the total market last month, up from 18.5% a year earlier. Fujairah's average VLSFO price in January was \$638.50/mt, up by 1.8% on the month and down by 4.4% on the year, according to Ship & Bunker data. Singapore's average VLSFO price in January was \$645.50/mt, up by 3.8% from December's level but down by 3.6% from the level seen a year earlier. Ship & Bunker's G20-VLSFO Index of average prices across 20 leading bunkering ports gained 2.4% on the month and lost 0.7% on the year to \$664/mt in January. (Ship& Bunker, February 17, 2023)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.