



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (21) 20th May, 2024

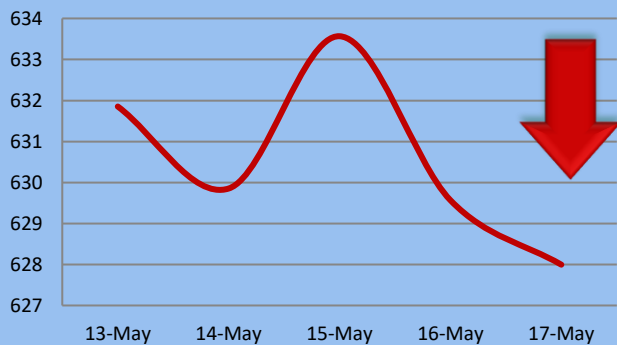
646th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 17 May, 2024	VLSFO	605	624	601	649	663	625	629
	LSMGO	800	723	795	845	811	797	877
Thursday, 16 May, 2024	VLSFO	615	623	597	638	669	637	628
	LSMGO	810	723	790	838	805	860	874
Wednesday, 15 May, 2024	VLSFO	615	623	590	646	656	677	628
	LSMGO	810	726	790	838	818	856	881
Tuesday, 14 May, 2024	VLSFO	615	624	595	652	669	625	629
	LSMGO	810	727	790	845	824	830	883
Monday, 13 May, 2024	VLSFO	615	627	595	655	651	653	627
	LSMGO	810	733	790	845	809	852	878

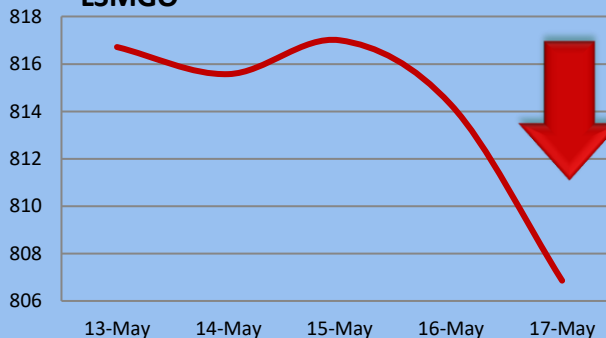
Top stories of the week

➤ Bunker fuel sales at the Middle Eastern hub of Fujairah dropped on a monthly basis in April, having reached the highest level in 18 months in March. Total sales excluding lubricants reached 638,960 m3 in April, according to the latest data from the Fujairah Oil Industry Zone and price reporting agency S&P Global Commodity Insights. The total was up by 7.2% from a year earlier, but down by 8.8% from March's level. April's sales were 0.7% lower than the average seen over the previous 12 months. Singapore, the world's largest marine fuels hub, saw conventional and biofuel bunker sales drop by 1.3% on the year by 4.7% on the month in April. 180 CST VLSFO sales in Fujairah rose by 54.6% on the year to 742 m3 in April, 380 CST VLSFO lost 1.6% to 434,918 m3, HSFO jumped by 35.4% to 171,841 m3, MGO climbed by 146.7% to 634 m3 and LSMGO advanced by 15.3% to 30,825 m3. HSFO took a 26.9% share of the total market last month, up from 21.3% a year earlier. Fujairah's average VLSFO price in April was \$650/mt, up by 1% on the month and by 7.6% on the year, according to Ship & Bunker data. Singapore's average VLSFO price in April was \$649/mt, up by 1% from March's level and by 7.4% from the level seen a year earlier. Ship & Bunker's G20-VLSFO Index of average prices across 20 leading bunkering ports gained 0.6% on the month and 6.8% on the year to \$668.50/mt in April. **(Ship & Bunker, May 17, 2024)**

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.