



# THE BUNKER WEEKLY REVIEW



National Navigation Company  
Planning and Research Dept.

Week (4) 22<sup>nd</sup> January, 2024

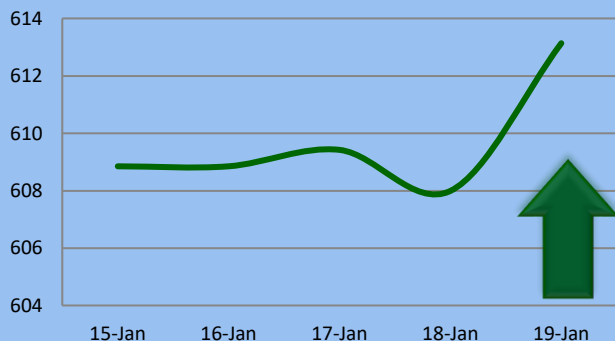
630<sup>th</sup> Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSSISK
Friday, 19 Jan, 2024	VLSFO	600	616	608	689	643	568	568
	LSMGO	855	780	850	880	851	879	879
Thursday, 18 Jan, 2024	VLSFO	600	609	596	677	638	568	568
	LSMGO	855	765	850	885	845	879	879
Wednesday, 17 Jan, 2024	VLSFO	600	599	599	695	637	568	568
	LSMGO	855	776	850	880	843	879	879
Tuesday, 16 Jan, 2024	VLSFO	600	592	600	696	638	568	568
	LSMGO	845	774	840	898	838	879	879
Monday, 15 Jan, 2024	VLSFO	600	597	598	691	640	568	568
	LSMGO	845	782	840	898	839	879	879

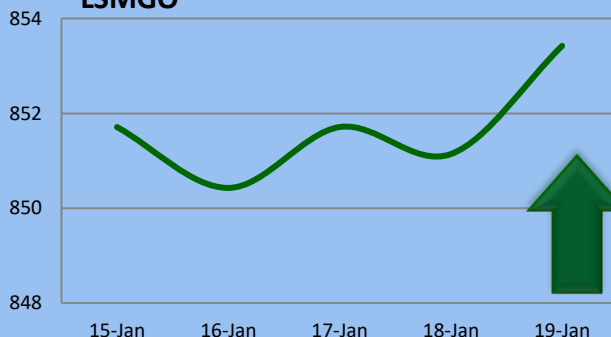
## Top stories of the week

➤ Record Fujairah's demand last year dropped to the lowest level since at least 2020. Image Credit: Ship & Bunker / Data Credit: FOIZ/S&P Global Commodity Insights A dip at the end of 2023 saw Fujairah's marine fuel demand for the year as a whole drop to the lowest level in at least three years. Total sales excluding lubricants reached 658,638 m3 in December, according to the latest data from the Fujairah Oil Industry Zone and price reporting agency S&P Global Commodity Insights. The total was down by 5.2% from a year earlier, but up by 7.9% from November's level. That left Fujairah's total for 2023 at 7.48 million mt, down by 7.1% on the year and the least since at least 2020. Singapore, the world's largest marine fuels hub, saw conventional and biofuel bunker sales jump by 20% on the year and by 18% on the month in December, while the city-state's 2023 total gained 8% on the year to a record 51.824 million mt. 180 CST VLSFO sales in Fujairah jumped by 61.2% on the year to 2,409 m3 in December, 380 CST VLSFO lost 8.5% to 457,756 m3, HSFO jumped by 4.9% to 167,321 m3, MGO declined by 23.8% to 685 m3 and LSMGO fell by 5.8% to 30,467 m3. HSFO took a 25.4% share of the total market last month, up from 23% a year earlier. Fujairah's average VLSFO price in December was \$613/mt, down by 8.4% on the month and by 2.4% on the year, according to Ship & Bunker data. Ship & Bunker's G20-VLSFO Index of average prices across 20 leading bunkering ports lost 5.3% on the month and 2.2% on the year to \$632.50/mt in December. (Ship & Bunker, January 19, 2024)

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker