



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

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581st Issue

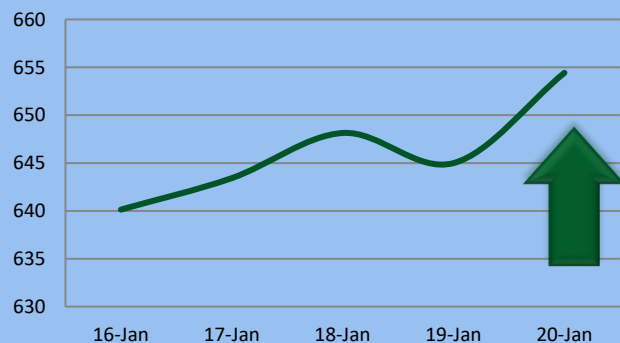
| PRICES \$/Ton | SPECS. | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | TUAPSE | NOVOROSIYSK |
|-------------------------|--------|-----------|-----------|-------|----------|---------|--------|-------------|
| Friday, 20 Jan, 2023 | VLSFO | 635 | 685 | 627 | 731 | 803 | 550 | 550 |
| | LSMGO | 1045 | 935 | 1025 | 1101 | 1010 | 850 | 850 |
| Thursday, 19 Jan, 2023 | VLSFO | 630 | 667 | 614 | 730 | 774 | 550 | 550 |
| | LSMGO | 1045 | 931 | 1015 | 1096 | 995 | 850 | 850 |
| Wednesday, 18 Jan, 2023 | VLSFO | 630 | 662 | 620 | 735 | 780 | 555 | 555 |
| | LSMGO | 1045 | 945 | 1015 | 1086 | 995 | 855 | 855 |
| Tuesday, 17 Jan, 2023 | VLSFO | 620 | 648 | 627 | 729 | 770 | 555 | 555 |
| | LSMGO | 1030 | 927 | 970 | 1084 | 986 | 855 | 855 |
| Monday, 16 Jan, 2023 | VLSFO | 620 | 638 | 618 | 724 | 771 | 555 | 555 |
| | LSMGO | 1030 | 918 | 970 | 1092 | 977 | 855 | 855 |

Top stories of the week

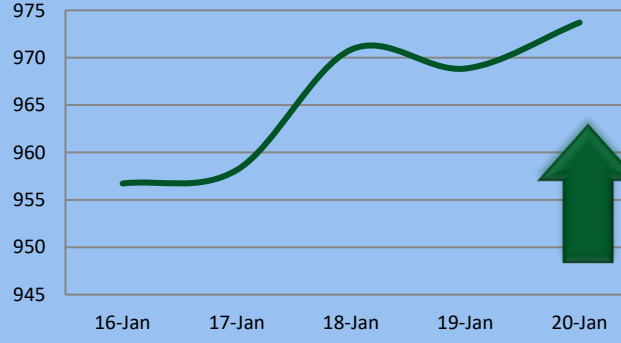
➤ Bunker fuel sales at the Middle Eastern hub of Fujairah, the world's third-largest marine fuels location after Singapore and Rotterdam, advanced to a four-month high in December, paring an overall loss in 2022. Total sales excluding lubricants slipped by 0.5% on the year but gained 9.1% on the month to 694,390 m3 in December, according to the Fujairah Oil Industry Zone and price reporting agency S&P Global Commodity Insights. That left Fujairah's 2022 total at 8 million mt, down by 1.5% from 2021's level. Singapore's 2022 sales were down by 4.2% on the year, while Panama's increased by 4.3% year-on-year. 180 CST VLSFO sales in Fujairah gained 5.9% on the year in December, 380 CST VLSFO sank by 10.8%, HSFO surged by 47.2%, MGO dropped by 68.7% and LSMGO advanced by 32.3%. HSFO took a 23% share of the total market last month, up from 15.5% a year earlier. (Ship & Bunker, January 20, 2023)

➤ Bunker fuel prices slipped at most ports on Thursday, with average VLSFO prices declining for the first time in two weeks. Ship&Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports lost \$2/mt to \$674.50/mt on Thursday, the first daily decline since January 6. The G20-HSFO Index advanced by \$3/mt to \$462.50/mt, while the G20-MGO Index fell by \$5/mt to \$1,033/mt. ICE Brent crude futures gained \$1.18/bl to \$86.16/bl on Thursday. VLSFO prices at the top ports had mixed directions. At Singapore prices advanced by \$5/mt to \$667/mt, at Rotterdam they dropped by \$10/mt to \$580/mt, at Fujairah fell by \$9/mt to \$645/mt and at Houston they gained \$5.50/mt to \$635/mt. On Friday Brent futures were trading up by \$0.83/bl at \$86.99/bl. In mt terms that would amount to a \$6.25/mt advance in bunker prices. (Ship & Bunker, January 20, 2023)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker