

THE BUNKER WEEKLY REVIEW



Week (21) 23rd May, 2022

547th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSSIYSK
Friday,20 May,2022	VLSFO	900	947	914	965	1054	-	710
	LSMGO	1275	1140	1285	1238	1117	-	1080
Thursday,19 May,2022	VLSFO	935	919	891	947	1069	-	710
	LSMGO	1290	1093	1305	1289	1134	-	1080
Wednesday,18 May,2022	VLSFO	935	931	947	980	1092	-	740
	LSMGO	1290	1145	1305	1273	1161	-	1130
Tuesday,17 May,2022	VLSFO	890	930	929	986	1113	-	730
	LSMGO	1305	1169	1305	1318	1160	-	1120
Monday,16 May,2022	VLSFO	890	874	907	985	1083	870	795
	LSMGO	1305	1164	1305	1345	1156	1050	1062



Top stories of the week

The HSFO boost has sent total sales to a fourmonth high. Image Credit: Ship & Bunker / Data Credit: AMP The Singapore bunker contamination problems from earlier this year appear to have benefited Panama's bunker market, with a surge in HSFO sales last month driving total volumes to a fourmonth high. Panama's total sales reached 477,901 mt in April, according to preliminary data from the Panama Maritime Authority (AMP). The total was up by 14.5% from a year earlier, by 12.4% from March's level and the most since December 2021. HSFO sales were the biggest factor behind the rise, gaining 97.6% on the year to 134,482 mt. The HSFO figure was the highest since December 2019, before VLSFO became the dominant bunker fuel. VLSFO lost 4.7% on the year to 289,123 mt, MGO dropped by 37% to 9,149 mt and LSMGO gained 43.6% to 45,147 mt. Singapore's volumes showed the opposite trend last month, with a 12.1% year-on-year drop led by a 13.4% decline in HSFO demand. About 80 ships receiving contaminated HSFO in Singapore in February and March subsequently reported damage, according to the MPA. The number of ships coming to Panama to bunker rose by 16% on the year to 659 in March, taking the average stem size down by 1.3% to about 725 mt. Over the previous 12 months the average stem size was about 696 mt. (Ship& Bunker, May 20, 2022)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas