



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (43) 24th October, 2022

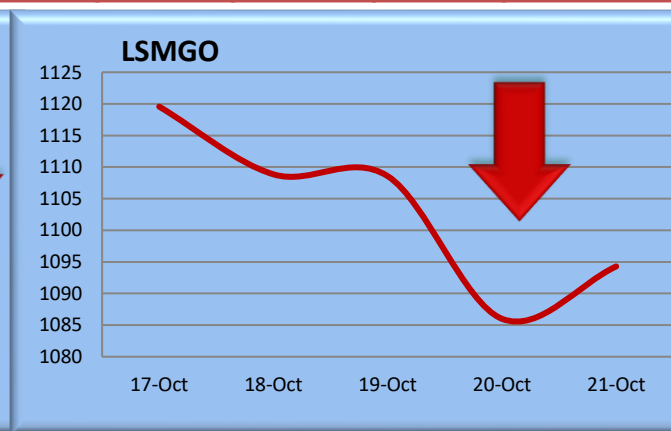
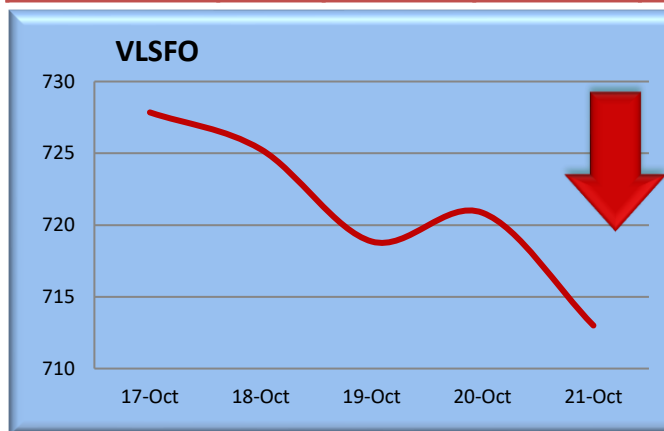
568th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 21 Oct, 2022	VLSFO	670	718	669	764	940	615	615
	LSMGO	1160	1034	1160	1276	1170	930	930
Thursday, 20 Oct, 2022	VLSFO	665	720	676	788	967	615	615
	LSMGO	1200	1061	1180	1115	1186	930	930
Wednesday, 19 Oct, 2022	VLSFO	665	712	677	797	951	615	615
	LSMGO	1200	1045	1180	1301	1174	930	930
Tuesday, 18 Oct, 2022	VLSFO	690	724	679	801	953	615	615
	LSMGO	1200	1068	1180	1305	1149	930	930
Monday, 17 Oct, 2022	VLSFO	690	726	679	795	955	625	625
	LSMGO	1200	1055	1180	1300	1162	970	970

Top stories of the week

➤ Singapore's HSFO discount versus Ship & Bunker's G20 Index of average bunker prices at 20 leading bunkering locations widened to \$99.50/mt on Monday, the most since July 25. Image Credit: Ship & Bunker Delivered HSFO prices in Singapore, the world's largest bunkering hub, have dropped to the lowest level in 17 months this week. Singapore's HSFO price reached \$371.50/mt on Monday, according to Ship & Bunker prices, the lowest level since May 21, 2021. The price subsequently rallied and reached \$388.50/mt on Thursday. Singapore's HSFO discount versus Ship & Bunker's G20 Index of average bunker prices at 20 leading bunkering locations widened to \$99.50/mt on Monday, the most since July 25. HSFO prices in Asia are dropping sharply on the expectation that more Russian fuel oil will end up there towards the end of this year as the EU seeks to eliminate Russian oil imports. (Ship & Bunker, October 21, 2022)

➤ The global off-spec rate declined significantly throughout Q3. Image Credit: Ship & Bunker / Data Credit: Verifuel The share of VLSFO samples found to be off-specification declined on both a yearly and sequential quarterly basis in the third quarter of 2022, according to Bureau Veritas bunker monitoring unit Verifuel. About 1.8% of the VLSFO samples analysed by Verifuel in the third quarter of 2022 were found to be off-specification, a company representative told Ship & Bunker on Thursday. The figure was down from 2% in the previous quarter and from 1.9% in the third quarter of 2021. The rate may be declining as we head into the fourth quarter, with 2.5% of samples found to be off-specification in July, 1.5% in August and 1.2% in September. (Ship & Bunker, October 20, 2022)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas

Source: Ship & Bunker