



Week (13) 25th March, 2024

639thIssue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday,22 Mar,2024	VLSFO	635	642	636	677	694	630	643
	LSMGO	870	792	865	886	877	895	889
Thursday,21 Mar,2024	VLSFO	640	644	636	678	703	630	650
	LSMGO	880	789	875	891	880	895	898
Wednesday,20 Mar,2024	VLSFO	640	648	634	689	698	648	650
	LSMGO	880	802	875	901	885	1005	900
Tuesday,19 Mar,2024	VLSFO	646	648	632	693	694	648	651
	LSMGO	892	806	890	905	891	1013	899
Monday,18 Mar,2024	VLSFO	646	650	638	686	691	648	649
	LSMGO	892	802	890	900	879	994	898



Top stories of the week

Bunker fuel prices declined at most ports on Wednesday, with global average VLSFO prices falling for the first in six sessions. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports fell by \$1/mt to \$671/mt on Wednesday, having reached the highest level since November 22 on Tuesday. The G20-HSFO Index advanced by \$3/mt to \$530.50/mt, while the G20-MGO Index gained \$1/mt to \$902/mt. ICE Brent crude futures sank by \$1.43/bl to \$85.95/bl on Wednesday. VLSFO prices at the top ports mostly followed a positive trend. At Singapore prices gained \$0.50/mt to \$648.50/mt, at Rotterdam they advanced by \$0.50/mt to \$601.50/mt, at Fujairah they slipped by \$1.50/mt to \$650/mt, and at Houston they climbed by \$5/mt to \$665.50/mt. On Thursday morning Brent futures were up by \$0.50/bl from the previous session's close at \$86.45/bl as of 7:07 AM in London. In metric tonne terms that would equate to a \$3.77/mt rise in bunker prices. (Ship& Bunker, March 21, 2024)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.