



# THE BUNKER WEEKLY REVIEW



National Navigation Company  
Planning and Research Dept.

Week (22) 27<sup>th</sup> May, 2024

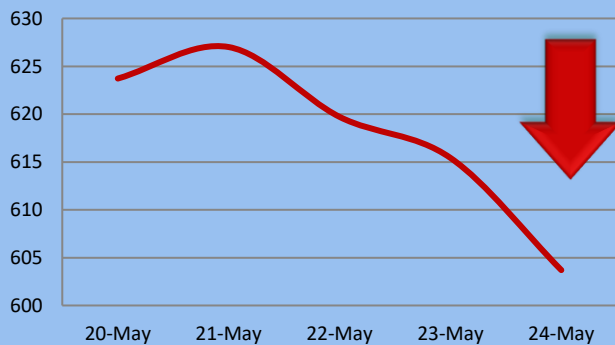
647<sup>th</sup> Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 24 May, 2024	VLSFO	581	602	580	630	643	589	601
	LSMGO	790	722	790	831	799	790	856
Thursday, 23 May, 2024	VLSFO	600	603	582	637	655	628	603
	LSMGO	800	724	795	836	817	850	859
Wednesday, 22 May, 2024	VLSFO	591	615	593	641	655	628	615
	LSMGO	800	732	795	841	825	854	868
Tuesday, 21 May, 2024	VLSFO	605	621	596	647	656	646	618
	LSMGO	800	739	795	840	819	852	872
Monday, 20 May, 2024	VLSFO	605	626	606	653	623	625	628
	LSMGO	800	741	795	845	861	797	882

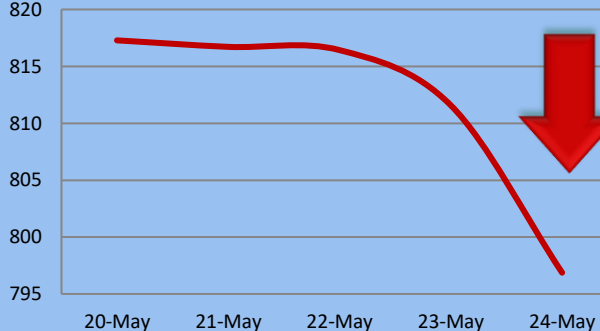
## Top stories of the week

➤ Norden has announced it has lifted B100 biofuel for the first time in Singapore and Rotterdam. While trials of biofuel are now commonplace in the industry, Norden has been operating its vessels on biofuel for several years. During that time it has been involved in a number of notable biofuel trials, including in 2018 a trial of the world's first zero emission "drop-in" HFO equivalent marine biofuel. Even today, most biofuel being burned is a 24% (B24) or 30% (B30) blend. While Norden's lifting of B100 is not an industry first, it is considerably less common. The Singapore B100 stem involved its Panamax vessel NORD TAURUS, a vessel that had recently received ABS' ABS Biofuel-1 notation. The fuel was supplied by Mitsui & Co. Energy Trading Singapore Pte. Ltd. (METS). The Rotterdam stem involved its Capesize NORD STEEL. "It is a great milestone for DS NORDEN to be able to carry out the first ever B100 bunkering in Singapore, supporting our ambition to decarbonise our customers' supply chains," Henrik Røjel, Head of Decarbonisation & Climate Solutions at NORDEN, said in a note on LinkedIn. "The week before, we did the first B100 bunkering on our Capesize NORD STEEL in Rotterdam, further adding to our aspirations to be a frontrunner within the decarbonisation of shipping. Thanks to the owner and supplier for a strong collaboration." (Ship & Bunker, May 22, 2024)

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.