



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

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560th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 26 Aug, 2022	VLSFO	780	791	784	944	958	710	710
	LSMGO	1300	1163	1295	1354	1194	1030	1030
Thursday, 25 Aug, 2022	VLSFO	785	795	793	955	965	710	710
	LSMGO	1250	1157	1245	1321	1184	1030	1030
Wednesday, 24 Aug, 2022	VLSFO	785	784	794	944	938	750	750
	LSMGO	1250	1124	1245	1264	1160	1045	1045
Tuesday, 23 Aug, 2022	VLSFO	780	763	789	926	923	750	750
	LSMGO	1140	1089	1140	1230	1134	1045	1045
Monday, 22 Aug, 2022	VLSFO	780	761	778	917	888	750	750
	LSMGO	1140	1054	1140	1215	1098	1045	1045

Top stories of the week

➤ A new tool to help shipping companies accurately predict Carbon Intensity Indicator (CII) scores has been launched by California-based (AI) specialists Bearing. The tool's launch comes ahead of a January 1, 2023 requirement by the International Maritime Organization (IMO) for ship owners to report CII on an annual basis. With each vessel receiving a grade from A to E. "The business stakes are high. Vessels with better CII scores are expected to command higher market rates, while those with lower scores will be forced to charge less," the company says. Bearing's AI-powered application uses large amounts of data about the global shipping fleet, rather than sensors on the ships themselves, to make predictions about vessels' fuel consumption, speed and other aspects of performance. Those predictions can then help shipping companies increase their ratings and make better informed business decisions about the effects of the regulations. "We're all about helping shipping companies make smarter, more data-driven strategic decisions,". "These companies know the new CII regulation will affect their business, but they have no way to accurately assess its impact on a ship-by-ship basis. We do, by combining our best-in-class AI models with data from around the world. With our CII Optimization product, shippers can see what we see and take the steps they need to reduce their environmental impact while improving their bottom line." (Ship& Bunker, August 23, 2022)



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas

Source: Ship & Bunker