



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (22) 30th May, 2022

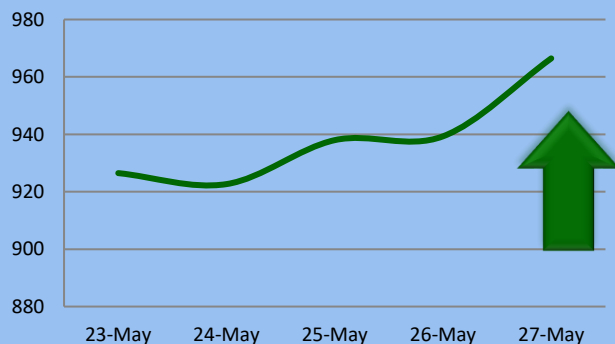
548th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 27 May, 2022	VLSFO	935	1061	931	1029	1123	-	720
	LSMGO	1360	1192	1350	1273	1209	-	1170
Thursday, 26 May, 2022	VLSFO	910	992	910	1023	1091	-	710
	LSMGO	1300	1154	1250	1348	1175	-	1110
Wednesday, 25 May, 2022	VLSFO	910	1010	913	1002	1083	-	710
	LSMGO	1300	1140	1250	1268	1159	-	1100
Tuesday, 24 May, 2022	VLSFO	915	954	910	968	1069	-	720
	LSMGO	1285	1127	1295	1285	1139	-	1090
Monday, 23 May, 2022	VLSFO	915	954	922	972	1076	-	720
	LSMGO	1285	1109	1295	1301	1141	-	1090

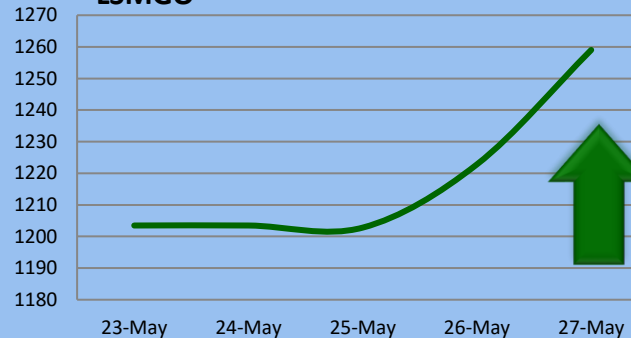
Top stories of the week

➤ The Container shipping giant AP Moller-Maersk could need as much as 6 million mt/year of green methanol as bunker fuel for its vessels by 2030. The firm currently has 13 container ships capable of running on green methanol on order, the first of which is due for delivery in the middle of next year. These ships will have a combined cargo capacity of about 194,100 TEU -- or 4.6% of the company's current total capacity -- and will need about 500,000 mt/year of methanol. But that methanol demand figure could grow rapidly over the remainder of this decade, Morten Christiansen, head of decarbonisation strategy at Maersk, said at a press conference on Wednesday. "When we look towards 2030, where we have also set a target of actually having 25% of our vessels running on green fuels, then a bit depending on how much our fleet will grow by then, it will be something like five to six million tonnes of something that doesn't exist today," Christiansen said. Of that 25% green fuels by 2030 target for its fleet, the company expects the majority to be running on methanol and some to be using biodiesel. But some may also be using ammonia by then, Christiansen added. "With what I know today and how technology seems to be going. I do expect that we will get some vessels on ammonia and we will go down that pathway as well towards the end of the decade," he said. Maersk's total bunker consumption last year was 11.1 million mt. The firm is aiming for net zero emissions by 2040, and expects to have renewed almost all of its fleet to be capable of running on green fuels by then. (Ship& Bunker, May 25, 2022)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas

Source: Ship & Bunker