



# THE BUNKER WEEKLY REVIEW



National Navigation Company  
Planning and Research Dept.

Week (23) 6<sup>th</sup> June, 2022

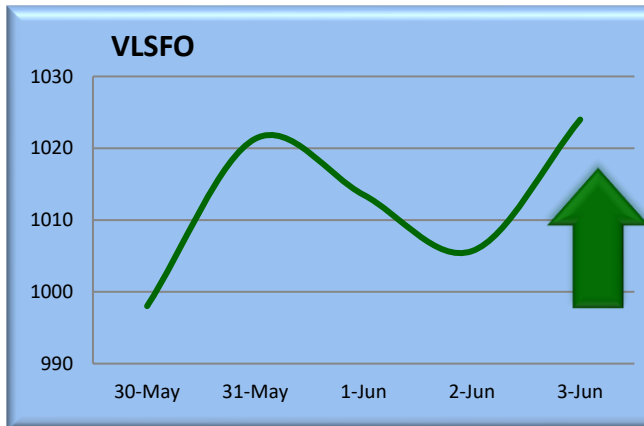
549<sup>th</sup> Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSIYSK
Friday, 03 Jun, 2022	VLSFO	985	1095	1000	1166	1168	-	730
	LSMGO	1420	1279	1410	1417	1248	-	1230
Thursday, 02 Jun, 2022	VLSFO	975	1086	977	1117	1149	-	730
	LSMGO	1400	1257	1395	1412	1228	-	1230
Wednesday, 01 Jun, 2022	VLSFO	975	1117	971	1124	1154	-	740
	LSMGO	1400	1250	1395	1412	1244	-	1200
Tuesday, 31 May, 2022	VLSFO	975	1139	986	1133	1165	-	730
	LSMGO	1400	1271	1395	1428	1255	-	1190
Monday, 30 May, 2022	VLSFO	975	1128	952	1068	1145	-	720
	LSMGO	1400	1232	1395	1278	1219	-	1170

## Top stories of the week

➤ The global average VLSFO price has moved above \$1,000/mt again for only the second time in its history since the new bunker grade emerged three years ago. The global average VLSFO price gained \$25/mt to \$1,000.50/mt on Friday, according to Ship & Bunker's G20 Index of prices at 20 leading bunkering ports. That compares with an average so far this year of \$839/mt, and one in 2021 of \$544/mt. The G20 VLSFO price has only once before jumped above \$1,000/mt since Ship & Bunker started to compile it in October 2019, rising to \$1,040.50/mt on March 9 before dropping again the next day. The current strength in global bunker prices is being led by a surge in Singapore, where supplies have tightened and demand may be set to improve following the reopening of Shanghai. Overall strength in crude oil is also being driven by renewed efforts in the European Union to ban imports of Russian oil following the invasion of Ukraine. (Ship & Bunker, May 30, 2022)

➤ A total of 30 more ships capable of running on LNG as a bunker fuel were ordered last month, according to classification society DNV. May's total of 30 new orders follows 51 in April and 14 in March, according to Martin Christian Wold. "This month the growth is driven almost exclusively by containers and car carriers," he said on Thursday. LNG bunker fuel demand is growing rapidly as the orders pile up over the years. Supporters of the alternative fuel see it as an immediate means of cutting GHG emissions before better technologies emerge, but opponents see it as another fossil fuel and a distraction from developing zero-carbon fuels for shipping. The total for 2022 so far is 151 ship orders. 240 LNG-fuelled ships were ordered in total last year, according to DNV's data. (Ship & Bunker, June 2, 2022)



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas

Source: Ship & Bunker