

Week (45) 7th November. 2022

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Top stories of the week

Singapore marine fuel supplier Global Energy Trading has ordered what will be the citystate's first delivery vessel for methanol as a marine fuel. The firm, in partnership with sister company Stellar Ship Management Services and classification society Bureau Veritas, has signed a deal to build the 4,000 DWT vessel, Bureau Veritas said in an emailed statement on Thursdsay. The ship will be built at the Sasaki Shipbuilding Co facility in Hiroshima. Global Energy Trading soon plans to add biofuel blends to the range of marine fuels it offers, and will start offering methanol from 2024. The new delivery vessel will join its fleet by the end of 2023. "We have made an important step to support the industry's effort on carbon reduction emissions by introducing alternative and green fuel bunkering supply chain solutions," Loh Hong Leong, managing director of Global Energy Group, said in the statement. "The new tanker could pave the way for the next generation of a more versatile bunkering tanker. (Ship& Bunker, November 3, 2022)

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	TUAPSE	NOVOROSSIYSK
Friday,04 Nov,2022	VLSFO	685	700	681	803	926	570	570
	LSMGO	1160	1068	1165	1245	1112	875	875
Thursday,03 Nov,2022	VLSFO	680	693	667	776	909	570	570
	LSMGO	1210	1047	1200	1285	1111	875	875
Wednesday,02 Nov,2022	VLSFO	680	699	665	766	929	570	570
	LSMGO	1210	1050	1200	1245	1094	890	890
Tuesday,01 Nov,2022	VLSFO	680	715	664	784	907	570	570
	LSMGO	1210	1071	1200	1245	1101	890	890
Monday,31 Oct,2022	VLSFO	680	705	670	779	941	560	560
	LSMGO	1210	1078	1200	1275	1143	890	890



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas