



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

Week (51) 16th December, 2024

675th Issue

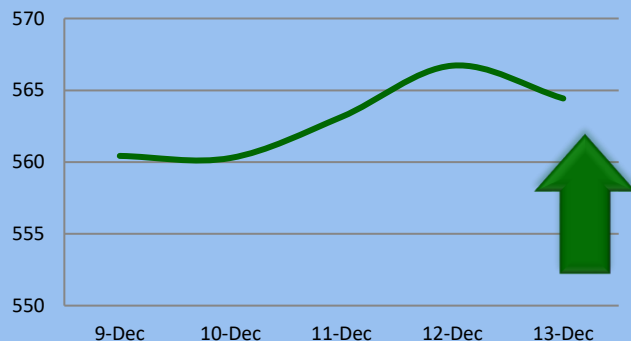
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 13 Dec, 2024	VLSFO	542	549	546	590	599	583	542
	LSMGO	717	680	711	732	717	775	750
Thursday, 12 Dec, 2024	VLSFO	556	548	544	587	598	592	542
	LSMGO	725	675	711	734	712	775	748
Wednesday, 11 Dec, 2024	VLSFO	551	539	545	586	594	592	535
	LSMGO	713	664	706	727	712	775	744
Tuesday, 10 Dec, 2024	VLSFO	553	535	531	585	594	592	532
	LSMGO	709	658	699	726	712	775	743
Monday, 09 Dec, 2024	VLSFO	535	542	539	586	593	592	536
	LSMGO	706	661	699	723	709	775	744

Top stories of the week

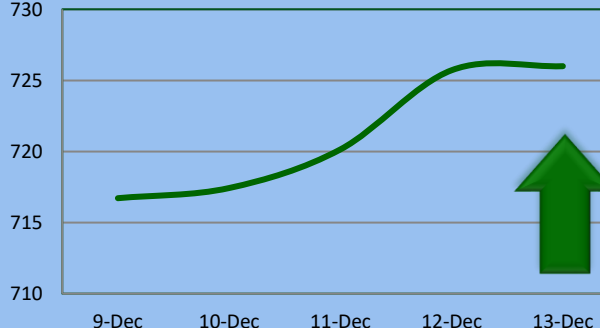
➤ Bunker fuel prices advanced at most ports on Thursday, with global average VLSFO prices climbing to the highest level in a week. Ship & Bunker's G20-VLSFO Index of prices across 20 leading bunkering ports gained \$3.50/mt to \$574.50/mt on Thursday, reaching the highest level since December. The G20-HSFO Index jumped by \$2.50/mt to \$498/mt, while the G20-MGO Index rose by \$4/mt to \$750.50/mt. ICE Brent crude futures fell by \$0.11/bl to \$73.41/bl on Thursday. VLSFO prices at the top four ports followed a positive trend. At Singapore prices gained \$9.50/mt to \$548.50/mt, at Rotterdam they advanced by \$3.50/mt to \$504.50/mt, at Fujairah they rose by \$6.50/mt to \$542/mt, and at Houston they jumped by \$4.50/mt to \$548/mt. On Friday morning Brent futures were trading up by \$0.24/bl from the previous session's close at \$73.65/bl as of 7:57 AM in London. In metric tonne terms that would be equivalent to a \$1.81/mt rise in bunker prices. (Ship& Bunker, December 13, 2024)

➤ Korean oil refiner HD Hyundai Oilbank has exported ultra-low sulfur bio marine oil to a Taiwanese shipping line, the first time the fuel has gone to an international company. The refiner signalled its intention to start exporting the low-carbon bunker fuel in July. Its first supply of the bio-bunker fuel was to a domestic shipping firm. The next shipment recently supplied went to Yang Ming Marine Transport Corporation, according to local news provider the Korean Post. The refiner has eyes on gaining market share in the bio-marine fuel market segment. Research has shown that the global bio-marine fuel market could be worth \$8 billion by 2034, which is double its current value, according to the report. (Ship& Bunker, December 12, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker