



# THE BUNKER WEEKLY REVIEW



National Navigation Company  
Planning and Research Dept.

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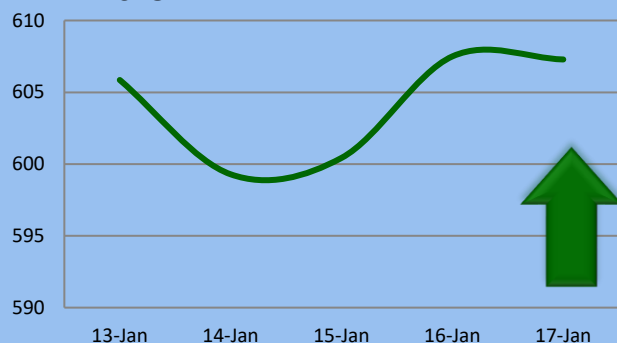
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 17 Jan, 2025	VLSFO	587	613	585	628	636	605	598
	LSMGO	795	753	784	811	790	805	791
Thursday, 16 Jan, 2025	VLSFO	592	606	588	627	640	605	595
	LSMGO	800	748	720	807	795	805	790
Wednesday, 15 Jan, 2025	VLSFO	583	597	576	623	634	605	587
	LSMGO	784	733	729	797	779	805	782
Tuesday, 14 Jan, 2025	VLSFO	576	599	573	618	636	605	589
	LSMGO	779	741	729	795	779	805	786
Monday, 13 Jan, 2025	VLSFO	589	599	588	633	640	605	588
	LSMGO	794	743	730	804	778	805	786

## Top stories of the week

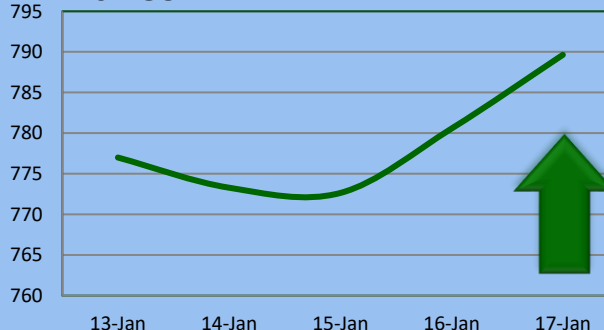
➤ The International Energy Agency (IEA) has revised its 2025 oil demand growth forecast to 1.05 million barrels per day (b/d), lower than OPEC's 1.4 million b/d projection. The IEA highlights potential disruptions in global oil logistics due to new U.S. sanctions targeting Russian oil companies, tankers carrying sanctioned oil, and expectations of a stricter U.S. stance on Iranian oil exports. Despite this, Russian oil exports below price caps via non-shadow tankers remain feasible. Meanwhile, low crude oil stocks at Cushing, a key U.S. storage hub, which have dropped to near-decade lows, are adding pressure to oil prices. **(Ship & Bunker, January 16, 2025)**

➤ Oman Oil Marketing Company (OOMCO) and global marine fuel supplier TFG Marine have established a joint venture, TFG-OOMCO LLC, to provide bunker fuel services at Oman's ports of Duqm, Muscat, and Sohar. The partnership combines OOMCO's local expertise with TFG Marine's global infrastructure and fuel sourcing capabilities to offer reliable bunkering solutions in the Arabian Gulf. This marks TFG Marine's first venture in the Middle East, leveraging Oman's strategic location near key shipping routes. The company is already operating the bunker vessel Margherita Cosulich at Sohar, supporting vessels in the region. **(Ship & Bunker, January 16, 2025)**

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker