



NATIONAL NAVIGATION COMPANY  
PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

# Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world's strategic bunkering ports.

WEEK

32

ISSUE

No. 756

REPORTING PERIOD

3 – 7 August 2026

# Overview

This report details the key parameters influencing fuel prices and provides provides targeted insights into the two primary fuels – Low Sulphur Marine Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – (VLSFO) – used in marine bunkering operations. The prices featured in this featured in this weekly update are drawn from major strategic ports in the ports in the Mediterranean, Persian Gulf, and Singapore, serving as a as a reliable reference point for tracking and analyzing global fuel pricing pricing trends.

## FUELS TRACKED

LSMGO & VLSFO

## PORTS COVERED

7 strategic hubs



# Selected Ports



## MEDITERRANEAN

- ① Algeciras
- ② Malta
- ③ Piraeus
- ④ Istanbul
- ⑤ Port Said

## ARABIAN GULF

- ⑥ Fujairah

## FAR EAST

- ⑦ Singapore

# Prices for VLSFO

VERY LOW SULFUR FUEL OIL

| DATE                    | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | PORTSAID | FUJAIRAH |
|-------------------------|-----------|-----------|-------|----------|---------|----------|----------|
| Friday<br>7 Aug 2026    | 673       | 822       | 691   | 925      | 788     | 797      | 792      |
| Thursday<br>6 Aug 2026  | 680       | 813       | 713   | 913      | 794     | 797      | 764      |
| Wednesday<br>5 Aug 2026 | 666       | 817       | 703   | 917      | 795     | 797      | 768      |
| Tuesday<br>4 Aug 2026   | 710       | 845       | 720   | 937      | 803     | 797      | 805      |
| Monday<br>3 Aug 2026    | 705       | 840       | 710   | 940      | 826     | 797      | 799      |

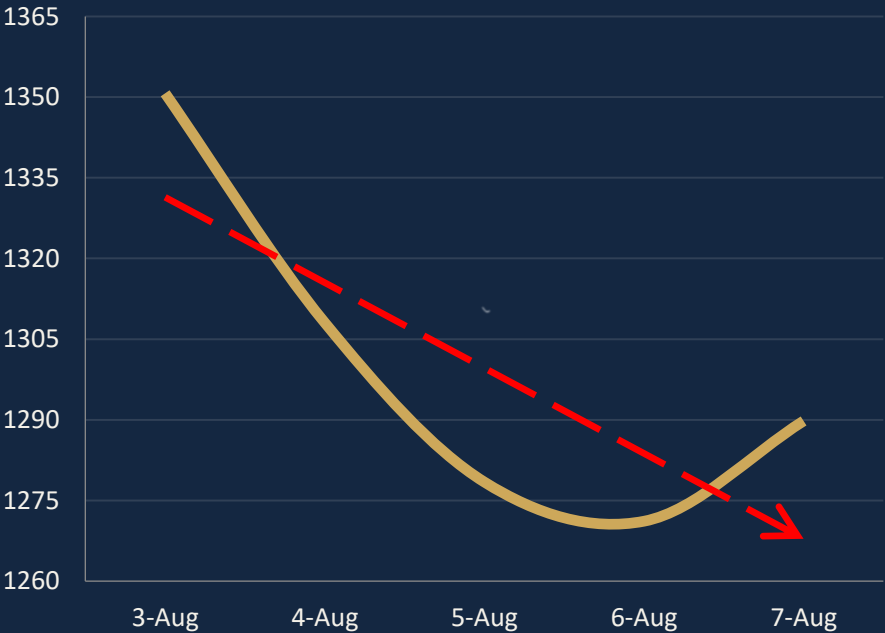


# Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

| DATE                    | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | PORTSAID | FUJAIRAH |
|-------------------------|-----------|-----------|-------|----------|---------|----------|----------|
| Friday<br>7 Aug 2026    | 1253      | 1140      | 1293  | 1349     | 1282    | 1417     | 1297     |
| Thursday<br>6 Aug 2026  | 1242      | 1114      | 1240  | 1318     | 1293    | 1417     | 1276     |
| Wednesday<br>5 Aug 2026 | 1223      | 1107      | 1283  | 1333     | 1312    | 1417     | 1275     |
| Tuesday<br>4 Aug 2026   | 1240      | 1205      | 1258  | 1351     | 1364    | 1417     | 1322     |
| Monday<br>3 Aug 2026    | 1325      | 1202      | 1367  | 1374     | 1417    | 1417     | 1354     |

AVERAGE PRICE CURVE



HIGHEST

\$1,417

Piraeus · Mon 3 Aug

LOWEST

\$ 1,107

Singapore · Wed 5 Aug

# Top Stories of the Week

Fuel testing agency Maritec-Naias has warned of elevated concentrations of phenolic compounds in bunker fuels lifted at Chinese ports, reporting in its August 7 Bunker Flash alert that samples from vessels bunkering in China between June 7 and July 28 turned up ten cases with the compounds and their derivatives at 5,200 to 15,750 ppm. Four came from Tianjin, two each from Qinhuangdao and Rizhao, and one each from Zhoushan and Shandong. Samples exceeding 5,000 ppm were rated only marginally stable, with P-values of 1.00 to below 1.30 on the firm's stability reserve test, and prolonged storage risks further degradation. Comparable levels have previously coincided with heavy purifier sludge, clogged filters and pump wear. Gas chromatography-mass spectrometry identified the compounds, which may have come from coal tar-derived liquid fuels or shale-derived oil. The firm contends the contamination renders the fuels unacceptable under the general requirements of ISO 8217 and MARPOL Annex VI Regulation 18, regardless of Table 2 compliance. Affected vessels should monitor fuel systems for clogging, de-sludge more often, and avoid blending with other products, especially marine diesel and gas oil, which may worsen sediment formation. Maritec-Naias noted that its findings do not reflect overall fuel quality in China.

## 15,750 ppm

Peak phenolic compound concentration found in bunkers lifted at Chinese ports between June 7 and July 28

## 10

Cases flagged by Maritec-Naias, four of them traced to Tianjin

## 1.30

The P-value ceiling on samples above 5,000 ppm, marking them only marginally stable

# Sum Up

| DATE                    | SPEC  | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | PORTSAID | FUJAIRAH |
|-------------------------|-------|-----------|-----------|-------|----------|---------|----------|----------|
| Friday<br>7 Aug 2026    | VLSFO | 673       | 822       | 691   | 925      | 788     | 797      | 792      |
|                         | LSMGO | 1253      | 1140      | 1293  | 1349     | 1282    | 1417     | 1297     |
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| Tuesday<br>4 Aug 2026   | VLSFO | 710       | 845       | 720   | 937      | 803     | 797      | 805      |
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| Monday<br>3 Aug 2026    | VLSFO | 705       | 840       | 710   | 940      | 826     | 797      | 799      |
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This review was designed and prepared by  
the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday, 17 August  
2026