NATIONAL NAVIGATION COMPANY

PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

# Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world’s world’s strategic bunkering ports.

| WEEK | ISSUE | REPORTING PERIOD |
| --- | --- | --- |
| 42 | No. 766 | 12 – 16 October 2026 |

# Overview

This report details the key parameters influencing fuel prices and provides provides targeted insights into the two primary fuels – Low Sulphur Marine Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – (VLSFO) – used in marine bunkering operations. The prices featured in this featured in this weekly update are drawn from major strategic ports in the ports in the Mediterranean, Persian Gulf, and Singapore, serving as a as a reliable reference point for tracking and analyzing global fuel pricing pricing trends.




FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs

# Selected Ports




MEDITERRANEAN

1. Algeciras
2. Malta
3. Piraeus
4. Istanbul
5. Port Said

ARABIAN GULF

6. Fujairah

FAR EAST

7. Singapore

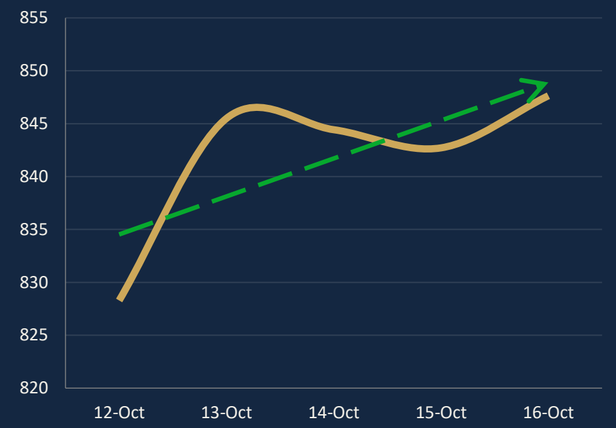
US DOLLAR PER TON

# Prices for VLSFO

VERY LOW SULFUR FUEL OIL

| DATE | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | PORT SAID | FUJAIRAH |
|---|---|---|---|---|---|---|---|
| Friday<br>16 Oct 2026 | 756 | 914 | 775 | 877 | 844 | 802 | 967 |
| Thursday<br>15 Oct 2026 | 739 | 912 | 768 | 876 | 833 | 802 | 971 |
| Wednesday<br>14 Oct 2026 | 736 | 917 | 762 | 883 | 825 | 802 | 986 |
| Tuesday<br>13 Oct 2026 | 751 | 907 | 758 | 879 | 835 | 802 | 988 |
| Monday<br>12 Oct 2026 | 734 | 893 | 752 | 867 | 823 | 757 | 973 |

AVERAGE PRICE CURVE




HIGHEST

$988

FUJAIRAH · Tue 13 Oct

LOWEST

$734

ALGECIRAS · Mon 12 Oct

SOURCE: SHIP & BUNKER

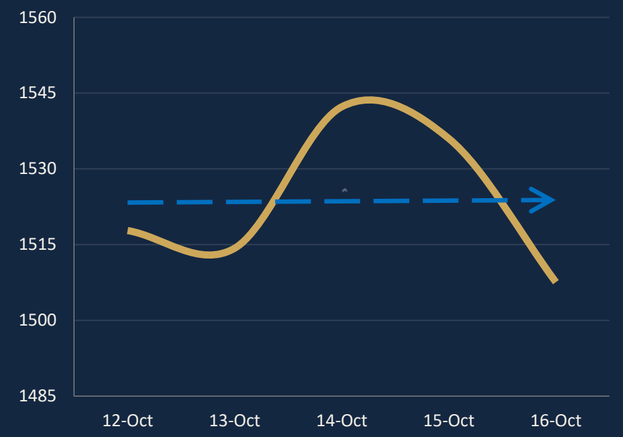
US DOLLAR PER TON

# Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

| DATE | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | PORT SAID | FUJAIRAH |
|---|---|---|---|---|---|---|---|
| Friday<br>16 Oct 2026 | 1500 | 1254 | 1484 | 1539 | 1543 | 1627 | 1607 |
| Thursday<br>15 Oct 2026 | 1506 | 1279 | 1508 | 1560 | 1549 | 1627 | 1724 |
| Wednesday<br>14 Oct 2026 | 1499 | 1295 | 1518 | 1570 | 1563 | 1627 | 1726 |
| Tuesday<br>13 Oct 2026 | 1494 | 1261 | 1481 | 1516 | 1535 | 1627 | 1687 |
| Monday<br>12 Oct 2026 | 1541 | 1248 | 1492 | 1525 | 1556 | 1587 | 1677 |

AVERAGE PRICE CURVE




HIGHEST

$1,726

Fujairah · Wed 14 Oct

LOWEST

$ 1,248

Singapore · Mon 12 Oct

SOURCE: SHIP & BUNKER

# Top Stories of the Week

Lloyd's Register has published new guidance on retrofitting existing ships for alternative marine fuels and energy-saving technologies, covering LNG, methanol, ethanol, ammonia, hydrogen and LPG alongside wind-assisted propulsion and air lubrication. The notes urge owners to weigh engine compatibility, fuel storage, onboard space, safety systems and crew training early, since these shape project costs, timelines and operational performance, and stress early cooperation between shipowners, shipyards, equipment makers and class societies to cut risk and avoid delays; with much of the global fleet set to remain in service well into the next decade, LR's Paul Herbert said retrofits will be critical to decarbonization. Germany, meanwhile, has adopted its National Action Plan for Climate-Friendly Shipping, backing 47 measures with €400 million from the Climate and Transformation Fund to support alternative fuels, cleaner propulsion, fleet modernization and green corridors, taking a technology-neutral approach and targeting unnecessary bureaucracy, with next steps due at a Transport Ministry conference on November 5. The Global Centre for Maritime Decarbonization also launched an onboard carbon capture impact calculator, built on Project CAPTURED findings, letting owners estimate CO2 captured, stored, offloaded and mineralized, and gauge the effect on EU ETS compliance costs and allowances needed.

**€400 million**

Germany’s new funding for climate-friendly shipping, drawn from the Climate and Transformation Fund

**47**

Measures in Germany’s national plan, spanning alternative fuels, cleaner propulsion, fleet modernization and green corridors

**6**

Alternative fuels covered by LR’s retrofit guidance — LNG, methanol, ethanol, ammonia, hydrogen and LPG — plus wind and air lubrication

USD / TON · ALL PORTS

# Sum Up

| DATE | SPEC | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | PORTSAID | FUJAIRAH |
|---|---|---|---|---|---|---|---|---|
| Friday 16 Oct 2026 | VLSFO | 756 | 914 | 775 | 877 | 844 | 802 | 967 |
| | LSMGO | 1500 | 1254 | 1484 | 1539 | 1543 | 1627 | 1607 |
| Thursday 15 Oct 2026 | VLSFO | 739 | 912 | 768 | 876 | 833 | 802 | 971 |
| | LSMGO | 1506 | 1279 | 1508 | 1560 | 1549 | 1627 | 1724 |
| Wednesday 14 Oct 2026 | VLSFO | 736 | 917 | 762 | 883 | 825 | 802 | 986 |
| | LSMGO | 1499 | 1295 | 1518 | 1570 | 1563 | 1627 | 1726 |
| Tuesday 13 Oct 2026 | VLSFO | 751 | 907 | 758 | 879 | 835 | 802 | 988 |
| | LSMGO | 1494 | 1261 | 1481 | 1516 | 1535 | 1627 | 1687 |
| Monday 12 Oct 2026 | VLSFO | 734 | 893 | 752 | 867 | 823 | 757 | 973 |
| | LSMGO | 1541 | 1248 | 1492 | 1525 | 1556 | 1587 | 1677 |

SOURCE: SHIP & BUNKER

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PLANNING & RESEARCH DEPARTMENT

# This review was designed and prepared by the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday,
26 October 2026