



THE BUNKER WEEKLY REVIEW



National Navigation Company
Planning and Research Dept.

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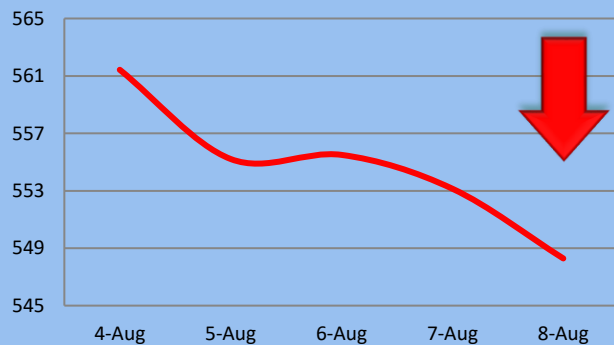
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 08 Aug, 2025	VLSFO	509	506	512	640	606	569	497
	LSMGO	713	661	715	761	772	824	727
Thursday, 07 Aug, 2025	VLSFO	517	513	512	654	606	569	502
	LSMGO	718	659	719	773	775	824	727
Wednesday, 06 Aug, 2025	VLSFO	524	515	515	649	611	569	506
	LSMGO	728	673	727	775	773	824	734
Tuesday, 05 Aug, 2025	VLSFO	510	518	515	655	612	569	509
	LSMGO	734	678	725	789	778	824	739
Monday, 04 Aug, 2025	VLSFO	527	518	517	656	615	587	511
	LSMGO	733	683	719	787	788	872	740

Top stories of the week

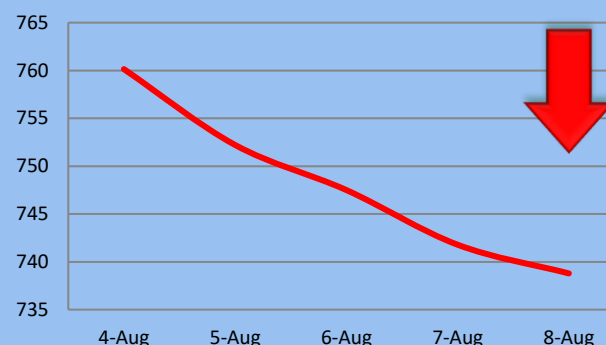
➤ Despite a projected 17% drop in VLSFO bunker fuel prices by 2026, shipping companies face a 5.9% increase in total costs for intra-EU voyages due to escalating EU emissions regulations. The EU Emissions Trading System (EU-ETS) compliance costs are set to nearly double as the scheme's final stage requires firms to cover 100% of their emissions, up from 70% in 2025. The calculation will also now include methane and nitrous oxide. While FuelEU Maritime regulation penalties remain stable, the significant hike in EU-ETS costs far outweighs savings from lower fuel prices, creating a more expensive regulatory landscape. (Ship&Bunker, August 5, 2025)

➤ Panama's entry into the biofuel bunker market has seen disappointing demand since its launch in early 2025. Supplier Monjasa reports minimal sales, citing uncompetitive pricing and regulatory gaps as the primary barriers. Shipowners overwhelmingly prefer to purchase biofuels in cheaper, established hubs like Singapore and ARA. The demand driven by EU regulations has little effect in Latin America due to geographical distance and a FuelEU Maritime pooling mechanism that encourages sourcing from the cheapest global locations. Without stronger global regulations or clear price incentives, the biofuel market in Panama and the wider region is struggling to materialize, forcing suppliers to reconsider investment. (Ship&Bunker, August 7, 2025)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker