

THE BUNKER WEEKLY REVIEW



National Navigation Company Planning and Research Dept.

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678th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday,03 Jan,2025	VLSFO	558	565	562	611	615	590	559
	LSMGO	737	703	734	751	741	790	758
Thursday,02 Jan,2025	VLSFO	556	562	551	600	612	590	556
	LSMGO	734	694	727	741	738	790	757
Wednesday,01 Jan,2025	VLSFO	551	565	558	601	613	590	554
	LSMGO	719	690	729	770	730	790	755
Tuesday,31 Dec,2024	VLSFO	551	565	558	602	613	590	553
	LSMGO	719	690	729	767	729	790	754
Monday,30 Dec,2024	VLSFO	551	557	553	601	608	575	549
	LSMGO	719	682	716	759	729	775	750





Top stories of the week

Half of all tonnage ordered by the shipping industry in 2024 can run on alternative fuels, according to Clarksons Research. The company noted 820 new vessel orders totalling 62.2 million GT capable of running on alternative fuels last year, it said in an emailed statement on Friday. This included 390 orders of LNG-fuelled ships, 118 orders for methanol, 25 for ammonia, 72 for LPG and 12 for hydrogen. "With the confirmed orderbook (~50% of orderbook tonnage is today alternative fuelled) and projected investment in the coming years, we forecast that over a fifth of all fleet capacity will be alternative fuel capable by 2030 (2017: 2% of fleet capacity "on the water", 2024: 8%, 2030(f): >20%)," the company said in the statement. The firm estimates that shipping's total GHG emissions crew by about 4% last year to more than 1 billion mtCO2e on a well-to-wake basis, driven in part by diversions away from the Red Sea. (Ship& Bunker, January 3, 2025)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.