

THE BUNKER WEEKLY REVIEW



Week (26) 23rd June 2025

699th Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday,20 Jun,2025	VLSFO	575	570	566	714	661	582	559
	LSMGO	838	729	847	859	825	797	787
Thursday,19 Jun,2025	VLSFO	570	569	571	713	648	552	559
	LSMGO	825	719	817	868	801	767	783
Wednesday,18 Jun,2025	VLSFO	565	568	577	700	638	552	556
	LSMGO	779	698	799	840	777	767	764
Tuesday,17 Jun,2025	VLSFO	555	558	568	687	619	552	549
	LSMGO	778	674	781	804	755	767	753
Monday,16 Jun,2025	VLSFO	555	554	564	692	609	552	546
	LSMGO	770	668	775	796	748	767	736





OVERVIEW

Top stories of the week

>Bunker calls at Gibraltar surged in May, with about 573 vessels arriving to take on bunkers - the highest monthly total so far in 2025 and 7.1% higher compared to the May 2024 level of 535 calls. The figure marked a significant increase of 28.7% from 445 calls in April, according to data from the Gibraltar Port Authority. Bunker calls at the port have recovered from lows of 320 calls in March and 348 in February, when bunkering activity was hampered by intermittent weather disruptions in the Mediterranean. However, cruise ship arrivals in the port dropped significantly in May, with 22 calls recorded during the month, down from 41 in April. The cruise season in Gibraltar typically runs from April through November. While the port authority does not disclose bunker sales volumes, the increase in bunker calls indicates a higher bunker demand at the port. Gibraltar's average VLSFO price in May was \$518.9/mt, up from \$497.5/mt in April. G20-VLSFO Index of average prices across 20 leading bunkering ports lost 0.5% on the month to \$529/mt in May(Ship& Bunker, June 20, 2025)

>Container shipping firm AP Moller Maersk has decided to temporarily suspend calls at Israel's Port of Haifa due to the ongoing conflict between Israel and Iran. The company announced the decision in a customer advisory Thursday, saying it is exploring alternative transport solutions to minimise disruption. "After carefully analysing threat risk reports regarding the ongoing conflict between Israel and Iran—particularly the potential risks of calling Israeli ports and their implications for the safety of our crews, Maersk has made the decision to temporarily suspend vessel calls at the Port of Haifa, Israel, for Maersk-operated vessels". Tensions in the region have sharply escalated since last week, with Israel and Iran launching missile strikes at one another. Several of the Iranian strikes reportedly targeted sites in or near Haifa, raising concerns about port safety and prompting the temporary pause by Maersk. Maersk has not indicated how long the suspension will last but said it will continue to monitor the situation closely. "We will continue to closely monitor the situation and stand ready to reassess this decision as soon as it is safe and feasible to do so. (Ship& Bunker, June 20, 2025)

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.