



NATIONAL NAVIGATION COMPANY
PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world's strategic bunkering ports.

WEEK

27

ISSUE

No. 751

REPORTING PERIOD

29 June – 3 July 2026

Overview

This report details the key parameters influencing fuel prices and provides targeted insights into the two primary fuels – Low Sulphur Marine Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – (VLSFO) – used in marine bunkering operations. The prices featured in this featured in this weekly update are drawn from major strategic ports in the ports in the Mediterranean, Persian Gulf, and Singapore, serving as a as a reliable reference point for tracking and analyzing global fuel pricing pricing trends.

FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs



BUNKERING OPERATIONS · STRATEGIC PORTS

Selected Ports



MEDITERRANEAN

- ① Algeciras
- ② Malta
- ③ Piraeus
- ④ Istanbul
- ⑤ Port Said

ARABIAN GULF

- ⑥ Fujairah

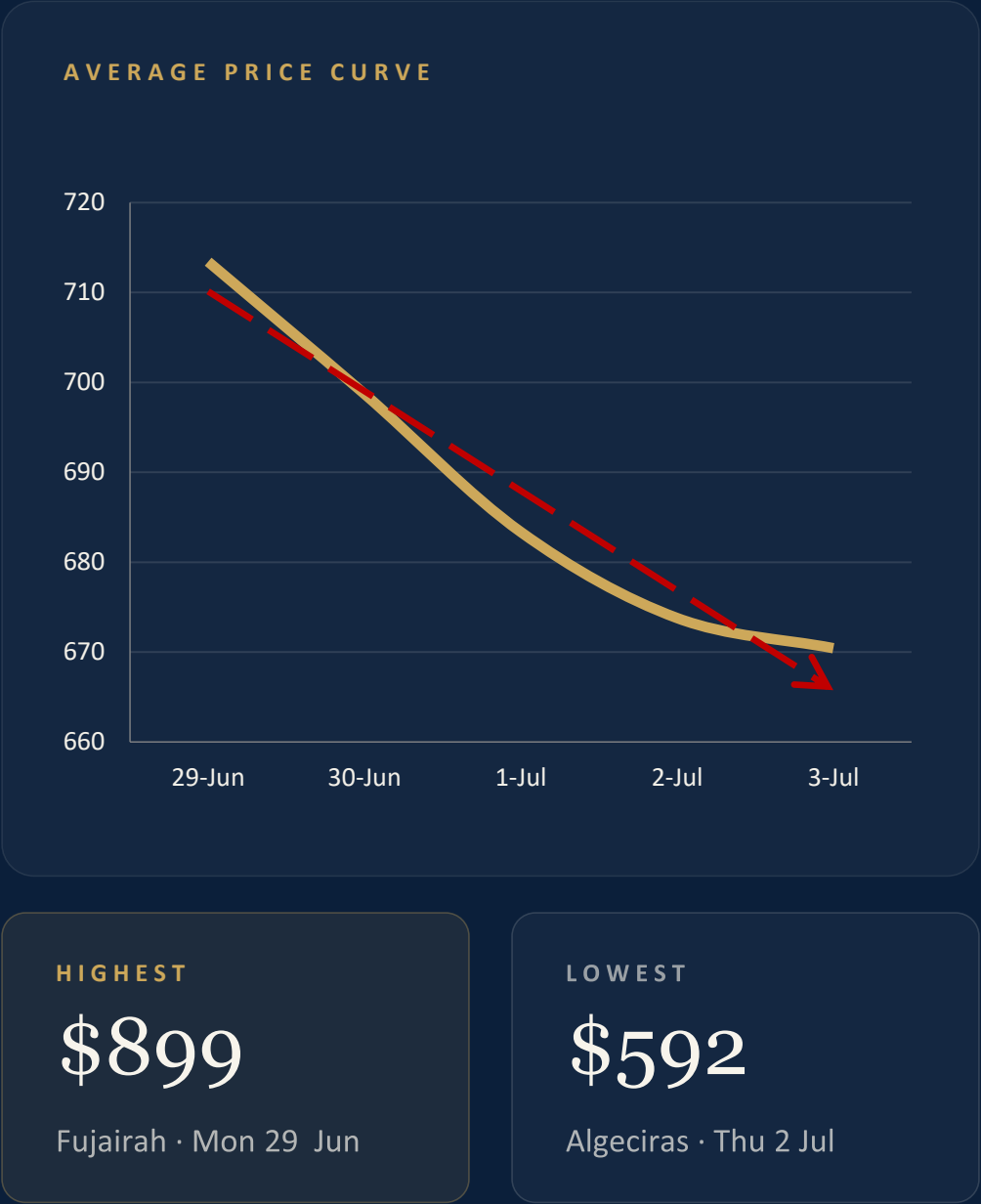
FAR EAST

- ⑦ Singapore

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 03 Jul 2026	593	664	615	786	698	662	677
Thursday 02 Jul 2026	592	667	626	781	703	652	697
Wednesday 01 Jul 2026	595	687	627	765	700	652	759
Tuesday 30 Jun 2026	602	691	626	768	704	652	849
Monday 29 Jun 2026	593	694	641	769	712	687	899

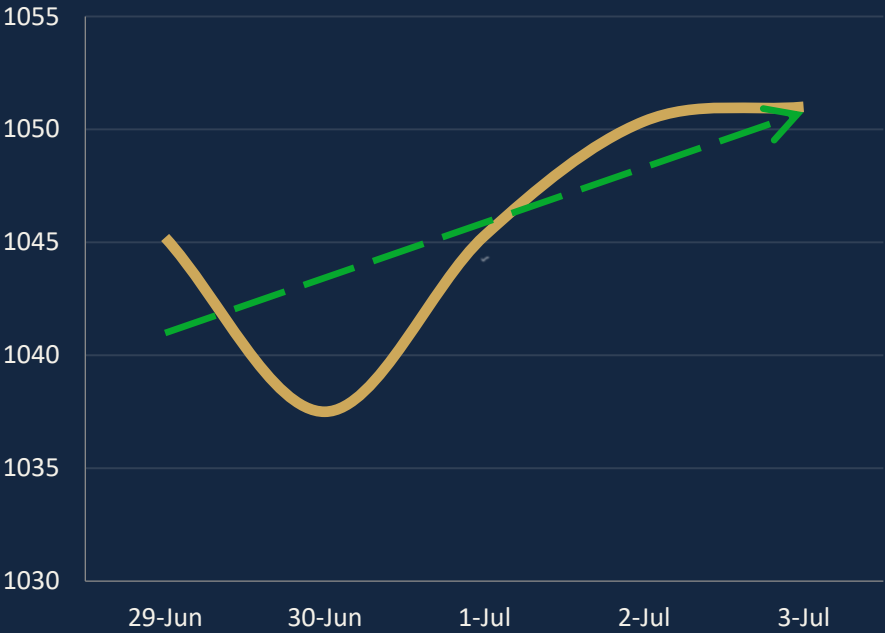


Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday 03 Jul 2026	1008	890	1047	1061	1032	1132	1188
Thursday 02 Jul 2026	1026	903	1040	1048	1027	1107	1202
Wednesday 01 Jul 2026	1004	897	1034	1045	1032	1107	1200
Tuesday 30 Jun 2026	979	902	1000	1010	984	1107	1281
Monday 29 Jun 2026	974	894	1015	1000	1007	1112	1315

AVERAGE PRICE CURVE



HIGHEST

\$1,315

Fujairah · Mon 29 Jun

LOWEST

\$890

Singapore · Fri 3 Jul

Top Stories of the Week

Oil benchmarks held steady on Thursday as negotiators reported "positive progress" in US-Iran peace talks, though considerable skepticism persists that a lasting accord can be reached. Brent settled up 23 cents to \$71.89 per barrel after Qatar, which is mediating between Washington and Tehran, said officials made headway in indirect talks aimed at resolving issues related to their memorandum of understanding, while West Texas Intermediate settled up 11 cents to \$68.69. For the second time this week, market attention shifted from the tightness caused by months of Middle East hostilities toward a potential glut driven by a quicker-than-expected recovery of global crude flows. Trade sources reported five supertankers carrying 10 million barrels of Saudi oil exited the Strait of Hormuz, with Saudi Aramco switching to spot pricing to accelerate Asian sales. Citing the surge in shipping, UBS cut its third-quarter Brent estimate by \$25 to \$80 per barrel, while HSBC predicted a short-term mini glut but expected the market to absorb returning barrels through gradual restocking. Analysts remained divided, with some viewing prices grinding lower until stranded barrels clear, while others warned the situation is neither stable nor sustainable. Iran's joint military command warned that tankers transiting Hormuz must follow Tehran-approved routes or face an immediate and forceful response.

\$71.89

Brent's Thursday close, edging up as US-Iran talks signaled "positive progress" on Hormuz

10 million

barrels of Saudi crude on five supertankers that cleared Hormuz, feeding glut fears

-\$25

UBS's cut to its Q3 Brent forecast forecast to \$80, as crude flows recover faster than expected

Sum Up

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This review was designed and prepared by
the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday, 13 July
2026