



NATIONAL NAVIGATION COMPANY  
PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

# Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world's strategic bunkering ports.

WEEK

33

ISSUE

No. 757

REPORTING PERIOD

10 – 14 August 2026

# Overview

This report details the key parameters influencing fuel prices and provides provides targeted insights into the two primary fuels – Low Sulphur Marine Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – (VLSFO) – used in marine bunkering operations. The prices featured in this featured in this weekly update are drawn from major strategic ports in the ports in the Mediterranean, Persian Gulf, and Singapore, serving as a as a reliable reference point for tracking and analyzing global fuel pricing pricing trends.

## FUELS TRACKED

LSMGO & VLSFO

## PORTS COVERED

7 strategic hubs



# Selected Ports



## MEDITERRANEAN

- ① Algeciras
- ② Malta
- ③ Piraeus
- ④ Istanbul
- ⑤ Port Said

## ARABIAN GULF

- ⑥ Fujairah

## FAR EAST

- ⑦ Singapore

# Prices for VLSFO

VERY LOW SULFUR FUEL OIL

| DATE                     | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | PORT SAID | FUJAIRAH |
|--------------------------|-----------|-----------|-------|----------|---------|-----------|----------|
| Friday<br>14 Aug 2026    | 695       | 821       | 725   | 901      | 821     | 787       | 810      |
| Thursday<br>13 Aug 2026  | 690       | 831       | 720   | 907      | 818     | 787       | 815      |
| Wednesday<br>12 Aug 2026 | 705       | 845       | 734   | 917      | 804     | 787       | 820      |
| Tuesday<br>11 Aug 2026   | 715       | 848       | 740   | 937      | 820     | 797       | 833      |
| Monday<br>10 Aug 2026    | 675       | 834       | 713   | 920      | 792     | 797       | 813      |



HIGHEST

\$937

Istanbul · Tue 11 Aug

LOWEST

\$675

Algeciras · Mon 10 Aug

# Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

| DATE                     | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | PORT SAID | FUJAIRAH |
|--------------------------|-----------|-----------|-------|----------|---------|-----------|----------|
| Friday<br>14 Aug 2026    | 1348      | 1220      | 1371  | 1455     | 1336    | 1527      | 1396     |
| Thursday<br>13 Aug 2026  | 1338      | 1226      | 1376  | 1460     | 1381    | 1527      | 1388     |
| Wednesday<br>12 Aug 2026 | 1363      | 1237      | 1393  | 1447     | 1357    | 1527      | 1387     |
| Tuesday<br>11 Aug 2026   | 1435      | 1211      | 1417  | 1448     | 1374    | 1417      | 1379     |
| Monday<br>10 Aug 2026    | 1270      | 1157      | 1333  | 1362     | 1287    | 1417      | 1313     |



# Top Stories of the Week

Bunker demand at the world's two key hubs picked up in July, though both remained below year-ago levels. Singapore's conventional and biofuel sales rose 1.3% month on month to a four-month high of 4.67 million mt, a third consecutive monthly gain and the strongest since March 2026, when demand surged at the start of the Iran war, but still 4.2% below July 2025. VLSFO sales climbed 5.9% to 2.33 million mt while HSFO slipped 4.4% to 1.95 million mt, distillates gained 4.2% to 359,600 mt, and biofuel blends rose 5.3% to 39,500 mt yet stayed 67% lower on the year, with B100 falling to 1,360 mt. LNG bunkering jumped 41.5% year on year to 58,690 mt, and bunker calls reached 3,675 even as average stem size eased to 1,271.6 mt. Fujairah rebounded more dramatically, with sales surging 167.2% from June's record low to 231,865 m3, led by a 314.8% jump in 380 CST VLSFO to 143,487 m3, though volumes were still 63.8% below July 2025 as Hormuz traffic stayed depressed. Fujairah's average VLSFO price fell to \$762.5/mt from \$1,116/mt, while Singapore averaged \$755/mt and the G20-VLSFO Index reached \$760/mt.

## 4.67 million mt

Singapore's July bunker sales, a four-month high on a third straight monthly gain

## 167.2%

Fujairah's month-on-month sales jump, rebounding from June's record low but still 64% below last year

## \$762.5/mt

Fujairah's average July VLSFO price, down sharply from \$1,116/mt in June and fueling the sales recovery

# Sum Up

| DATE                     | SPEC  | ALGECIRAS | SINGAPORE | MALTA | ISTANBUL | PIRAEUS | PORTSAID | FUJAIRAH |
|--------------------------|-------|-----------|-----------|-------|----------|---------|----------|----------|
| Friday<br>14 Aug 2026    | VLSFO | 695       | 821       | 725   | 901      | 821     | 787      | 810      |
|                          | LSMGO | 1348      | 1220      | 1371  | 1455     | 1336    | 1527     | 1396     |
| Thursday<br>13 Aug 2026  | VLSFO | 690       | 831       | 720   | 907      | 818     | 787      | 815      |
|                          | LSMGO | 1338      | 1226      | 1376  | 1460     | 1381    | 1527     | 1388     |
| Wednesday<br>12 Aug 2026 | VLSFO | 705       | 845       | 734   | 917      | 804     | 787      | 820      |
|                          | LSMGO | 1363      | 1237      | 1393  | 1447     | 1357    | 1527     | 1387     |
| Tuesday<br>11 Aug 2026   | VLSFO | 715       | 848       | 740   | 937      | 820     | 797      | 833      |
|                          | LSMGO | 1435      | 1211      | 1417  | 1448     | 1374    | 1417     | 1379     |
| Monday<br>10 Aug 2026    | VLSFO | 675       | 834       | 713   | 920      | 792     | 797      | 813      |
|                          | LSMGO | 1270      | 1157      | 1333  | 1362     | 1287    | 1417     | 1313     |



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This review was designed and prepared by  
the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday, 24 August  
2026