



# THE BUNKER WEEKLY REVIEW



National Navigation Company  
Planning and Research Dept.

Week (53) 30<sup>th</sup> December, 2024

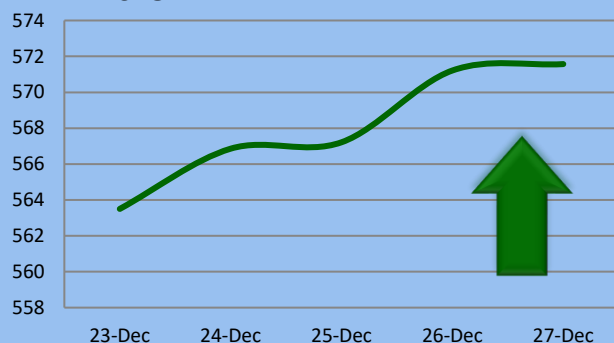
677<sup>th</sup> Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday, 27 Dec, 2024	VLSFO	553	555	554	597	606	590	548
	LSMGO	726	672	709	739	728	790	750
Thursday, 26 Dec, 2024	VLSFO	543	561	544	608	605	590	549
	LSMGO	721	669	707	750	730	790	747
Wednesday, 25 Dec, 2024	VLSFO	543	554	544	593	605	590	543
	LSMGO	721	673	707	735	730	790	747
Tuesday, 24 Dec, 2024	VLSFO	543	553	544	593	605	590	543
	LSMGO	721	673	707	735	730	790	747
Monday, 23 Dec, 2024	VLSFO	541	551	546	593	601	575	543
	LSMGO	719	672	713	744	729	775	747

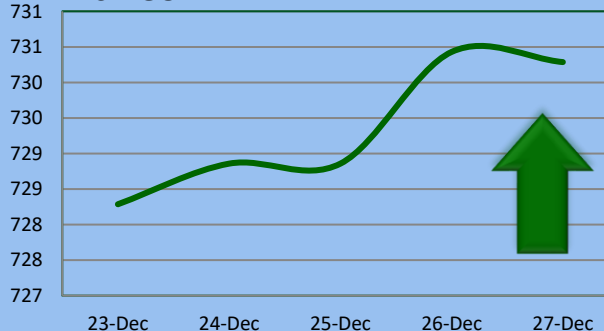
## Top stories of the week

➤ Crude prices dipped slightly on Monday, with Brent settling at \$72.63 (down 31 cents) and West Texas Intermediate closing at \$69.24 (down 22 cents). Macquarie analysts predict Brent will average \$70.50 per barrel in the New Year—lower than 2024's \$79.64—owing to a global inventory surplus. Ipek Ozkardeskaya of Swissquote Bank cautioned that weak demand and ample supply will keep prices in a “bearish consolidation zone,” though downside potential may stabilize near \$67 per barrel. Other analysts observed that U.S. president-elect Donald Trump's warnings about “exorbitant” Panama Canal fees failed to lift prices. Rebecca Babin of CIBC Private Wealth Group said the market sees these headlines as “rhetoric,” with greater attention shifting to supply-demand fundamentals for 2025. Meanwhile, hedge funds grew more bullish, with net-long positions on WTI rising significantly in the week ending Dec. 17, according to the U.S. Commodities Futures Trading Commission. Additionally, Iraq suspended crude deliveries to Syria over security concerns, causing Syria—traditionally importing 120,000 barrels per day from Iraq—to face a supply crunch. This shortage is exacerbated by the halted transport of crude from eastern Syria, held by Kurdish Syrian Democratic Forces, to the rest of the country, now predominantly under the control of Hay'at Tahrir al-Sham. (Ship & Bunker, December 24, 2024)

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker