

THE BUNKER WEEKLY REVIEW



Week (49) 2nd December, 2024

673rd Issue

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORTSAID	FUJAIRAH
Friday,29 Nov,2024	VLSFO	533	549	543	587	597	595	543
	LSMGO	713	672	710	734	722	795	746
Thursday,28 Nov,2024	VLSFO	503	549	538	587	597	595	542
	LSMGO	703	670	705	733	726	795	744
Wednesday,27 Nov,2024	VLSFO	516	556	534	590	603	580	548
	LSMGO	730	674	714	738	727	795	748
Tuesday,26 Nov,2024	VLSFO	517	565	543	594	604	600	555
	LSMGO	725	678	728	744	722	883	753
Monday,25 Nov,2024	VLSFO	546	570	555	601	610	582	563
	LSMGO	732	683	730	748	732	883	754





Top stories of the week

Bunker sales at the Middle Eastern hub of Fujairah declined on the year to the lowest level since August last month. Fujairah's total sales excluding lubricants totaled 635,471 m3 in October, according to the latest data from the Fujairah Oil **Industry Zone and S&P Global Commodity Insights.** The total was down by 2.9% on the year, but up by 3.3% from September's level. Annualising Fujairah's year-to-date sales would give a 2024 total of 7.68 million mt, up by 2.7% on the year and the most since 2022. Singapore, the world's largest bunkering hub, saw total sales climb by 10.1% on the year and by 11% on the month in October. 180 CST VLSFO sales in Fujairah gained 220.7% on the year to 2,540 m3 in October. 380 CST VLSFO dropped by 10.2% to 403,915 m3, 380 CST HSFO gained 22.4% to 200,894 m3, MGO sank by 94.8% to 88 m3 and LSMGO lost 26% to 28.034 m3. HSFO took up 31.6% of the total, up from 25.1% a year earlier. Fujairah's average VLSFO price in October was \$583.50/mt, down by 3.4% on the month and by 11.1% on the year. Singapore's average VLSFO price in October was \$596/mt, down by 1.2% from September's level and by 10.8% from the level seen a year earlier. Ship & Bunker's G20-VLSFO Index of average prices across 20 leading bunkering ports gained 0.6% on the month and lost 10% on the year to \$605.50/mt in October. (Ship& Bunker, November 29, 2024)

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.