

NATIONAL NAVIGATION COMPANY

PLANNING & RESEARCH DEPARTMENT

WEEKLY REPORT

Weekly Bunker Review

Marine fuel price intelligence — LSMGO & VLSFO benchmarks across the world’s world’s strategic bunkering ports.

WEEK	ISSUE	REPORTING PERIOD
37	No. 761	7– 11 September 2026

Overview

This report details the key parameters influencing fuel prices and provides provides targeted insights into the two primary fuels – Low Sulphur Marine Sulphur Marine Gas Oil (LSMGO) and Very Low Sulfur Fuel Oil (VLSFO) – (VLSFO) – used in marine bunkering operations. The prices featured in this featured in this weekly update are drawn from major strategic ports in the ports in the Mediterranean, Persian Gulf, and Singapore, serving as a as a reliable reference point for tracking and analyzing global fuel pricing pricing trends.



FUELS TRACKED

LSMGO & VLSFO

PORTS COVERED

7 strategic hubs

Selected Ports



MEDITERRANEAN

1. Algeciras
2. Malta
3. Piraeus
4. Istanbul
5. Port Said

ARABIAN GULF

6. Fujairah

FAR EAST

7. Singapore

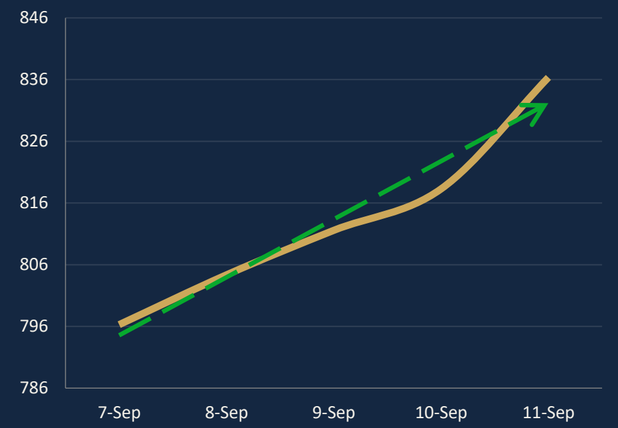
US DOLLAR PER TON

Prices for VLSFO

VERY LOW SULFUR FUEL OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 11 Sep 2026	753	879	772	879	838	777	959
Thursday 10 Sep 2026	708	858	750	855	857	777	925
Wednesday 9 Sep 2026	718	856	760	850	834	777	887
Tuesday 8 Sep 2026	718	850	749	842	829	777	868
Monday 7 Sep 2026	708	842	739	834	826	777	849

AVERAGE PRICE CURVE



HIGHEST

$959

FUJAIRAH · Fri 11 Sep

LOWEST

$708

Algeciras · Thu 10 Sep

SOURCE: SHIP & BUNKER

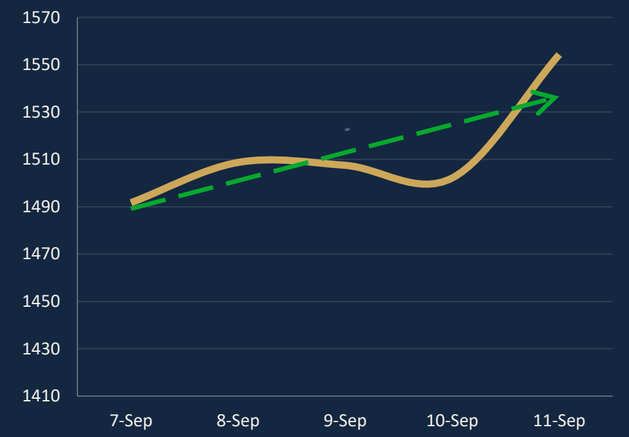
US DOLLAR PER TON

Prices for LSMGO

LOW SULPHUR MARINE GAS OIL

DATE	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	PIRAEUS	PORT SAID	FUJAIRAH
Friday 11 Sep 2026	1591	1357	1519	1586	1587	1632	1609
Thursday 10 Sep 2026	1443	1276	1506	1576	1575	1632	1509
Wednesday 9 Sep 2026	1533	1280	1516	1575	1541	1632	1477
Tuesday 8 Sep 2026	1573	1266	1518	1567	1531	1632	1475
Monday 7 Sep 2026	1503	1248	1527	1557	1522	1632	1455

AVERAGE PRICE CURVE



HIGHEST

$1,632

Port Said · Mon 7 Sep

LOWEST

$ 1,248

Singapore · Mon 7 Sep

SOURCE: SHIP & BUNKER

Top Stories of the Week

August Commodity vessel transits through the Strait of Hormuz fell to a single digit per day over the weekend, well below a 10-day average of 14, according to preliminary shiptracking data reported by Reuters on Monday. Four vessels exited the Gulf through the strait over the weekend, including a Handysize vesse sailing in ballast, a Handy vessel carrying LPG, a Supramax carrying fertiliser, and a Suezmax laden with crude or condensate, the data showed. Ten vessels entered the Gulf, including a mini-bulker carrying minor bulk commodities, a Handymax carrying grain, a Panamax carrying metals, and a Supramax carrying dry bulk cargo. The figures exclude any vessels that may have crossed the strait with their Automatic Identification System transponders switched off to avoid detection, Reuters said. The drop comes as tensions in the region remain elevated, with Saudi Arabia's East-West pipeline, which has helped relieve the logjam in the strait by moving crude to Red Sea export terminals, temporarily shut down after a drone attack launched from Iraq, Saudi officials said. A vessel was struck by an unknown projectile while transiting the strait, the UK Maritime Trade Operations (UKMTO) said early on Sunday, adding that the crew’s status, the extent of damage, and any environmental impact were unknown. Before the war between the US, Israel, and Iran began on February 28, the strait typically handled about 125 large commercial vessels a day, including tankers, gas carriers, bulkers, and container ships, accounting for around 20% of the world's daily crude oil and LNG supply, according to Reuters. A US blockade of Iran-related shipping has halted Iranian crude oil exports since it was reimposed on July 14. In the nearby Bab el-Mandeb strait, 24 and 27 commodity vessels transited on Saturday and Sunday respectively, close to the 10-day average of around 27, the tracking data showed.

4 Commodity Vessel Exits

Only four commodity vessels exited the Gulf through the Strait of Hormuz over the weekend, reflecting a significant slowdown in traffic.

125 Normal Daily Transits

Before the recent escalation, the Strait of Hormuz typically handled about 125 large commercial vessels per day.

20% Global Energy Supply

Approximately 20% of the world's daily crude oil and LNG supply normally passes through the Strait of Hormuz, underscoring its strategic importance.

USD / TON · ALL PORTS

Sum Up

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SOURCE: SHIP & BUNKER

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PLANNING & RESEARCH DEPARTMENT

This review was designed and prepared by the Planning and Research Department.

If you have any comments and/or need further information, please do not hesitate to contact us.

NEXT RELEASE

Monday,
21 September 2026