

**Southdown Shores  
2024 Treasurer's Report  
2/21/2024**

Households with Membership	
Land	43
Marina+Land	46
Total	89 (56% of the community)

	2022	2023
<b><u>INCOME</u></b>	18,890.12	\$17,659
<b><u>EXPENSE</u></b>	(\$26,231)	(\$15,040)

	<b>Budgeted 2023</b>	<b>Paid in 2023</b>	<b>Proposed 2024</b>
Mowing	\$ 3,750	-4360 \$	5,000
Park	\$ 4,000	-3850 \$	4,000
Insurance	\$ 2,300	-2101 \$	2,300
Marina	\$ 15,000	-1803.57 \$	15,000
Arundel Rivers Fed	\$ 500	-500 \$	500
Operating Expenses	\$ 400	-382.56 \$	400
Contingency	\$ 2,500	\$	2,500
Taxes	\$ 1,000	-643.12 \$	1,000
Utilities	\$ 2,250	-1399.64 \$	2,250

Notes

Park expenses include community sign improvements and cutting down storm damaged trees. Landscaping expenses have exceeded expected costs, similar to 2023.

	Bank balance as of 2/20/2024
Checking account	\$ 40,503.64
CD account	\$ 50,000.00
total:	\$ 90,503.64