



PALACIO DEL MAR HOMEOWNERS ASSOCIATION 2025 BUDGET

PALACIO DEL MAR CONDOMINIUMS

FOR THE YEAR BEGINNING 01/01/2025 AND ENDING 12/31/2025

INCOME

HOA Monthly Assessments	\$	156,000.00
Late Fees Assessed	\$	150.00
Assessment Income	\$	156,150.00

EXPENSES

Administrative

Accounting	\$	500.00
Bank Service Charges	\$	375.00
Insurance	\$	9,675.00
Legal Fees	\$	5,000.00
Licenses	\$	200.00
Office/Printing/Supplies	\$	250.00
Postage & Delivery	\$	340.00
Total Administrative	\$	16,340.00

Payroll Expenses

Janitorial Labor	\$	13,000.00
Security Labor	\$	53,000.00
Total Payroll Expenses	\$	66,000.00

Professional Fees

Custodes/Civil Proteccion	\$	2,400.00
Elevator Maintenance Contract	\$	3,400.00
Pool Sanitization Department	\$	125.00
Pool Service	\$	4,200.00
Training Classes	\$	100.00
Website	\$	175.00
Total Professional Fees	\$	10,400.00

Maintenance & Repairs

Beach/Common Area	\$	3,750.00
Electrical	\$	2,000.00
Elevator Maintenance	\$	2,000.00
Entry Gates	\$	75.00
Fire Equipment	\$	3,500.00
First Aid & Safety Requirements	\$	400.00
Keys & Locks	\$	35.00
Landscaping/Grounds	\$	200.00
Painting/Structural	\$	4,500.00
Parking Lot	\$	2,000.00
Pest Control	\$	100.00
Pool Supplies	\$	3,500.00
Safety Equipment	\$	350.00

Water - Tank/Pipes	\$	450.00
Total Maintenance & Repairs	\$	22,860.00

Taxes

Ferria Tax	\$	4,800.00
Zofemat Tax	\$	4,300.00
Internal Low Risk Tax	\$	425.00
Total Tax	\$	9,525.00

Utilities

CFE - Electricity - Common/Pool	\$	10,400.00
Oomapas - Water	\$	15,900.00
Oomislim - Trash/Waste Removal	\$	1,125.00
ZaGas	\$	1,600.00
Total Utilities	\$	29,025.00

Reserve Contributions

Reserve Contribution	\$	2,000.00
Total Reserve Contribution	\$	2,000.00

TOTAL EXPENSES	\$	156,000.00
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NET PROFIT (LOSS)	\$	-
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