

Rolleston Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	40340.59	42828.88				BALANCE B/F AGREES
2	Annual precept	7000.00	7250.00	250.00	4%	No	
3	Total other receipts	1772.83	1446.87	-325.96	18%	Yes	£200 additional grant received from NCC to fund Coronation celebrations. Total grants it 2022/23 = £550. Total grants in 2023/24 = £300.
4	Staff Costs	0.00	2466.00	2466.00	N/A	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	6284.54	8533.68	2249.14	36%	Yes	Increase is due to employment of a Parish Clerk. Clerk's salary (pro-rata for months worked) was £2,236.
7	Balances carried forward	42828.88	40526.07	-2302.81	5%	No	
8	Total Cash and Short Term Investments	42828.88	40526.07	-2302.81	5%	No	
9	Total Fixed Assets and Long Term Investments	51992.00	52869.31	877.31	2%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)