

**Rolleston Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

| Box No. | Description                                  | 31/03/2024<br>£ | 31/03/2025<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Notes  |
|---------|--|-----------------|-----------------|---------------|---------------|--------------------------|--|
| 1       | Balances brought fwd                         | 42828.88        | 40526.07        |               |               |                          | BALANCE B/F AGREES   |
| 2       | Annual precept                               | 7250.00         | 8994.56         | 1744.56       | 24%           | Yes                      | Rolleston Pc voted to increase the precept this year 24% to make up the deficit from previous years.                           |
| 3       | Total other receipts                         | 1446.87         | 2391.20         | 944.33        | 65%           | Yes                      | Rolleston PC received a one-off grant of £1,478 from NSDC for flood alleviation.   |
|         |  |                 |                 |               |               |                          | VAT refund of £1,296 paid in 23/24. VAT refund of £512 paid in 24/25 with residual claimed in April 2025 for payment in 25/26. |
| 4       | Staff Costs                                  | 2466.00         | 4040.76         | 1574.76       | 64%           | Yes                      | Clerk was employed from October 2023 so full year of salary not paid in 2023/24.   |
| 5       | Loan interest/capital repayments             | 0.00            | 0.00            | 0.00          | 0%            | No                       |  |
| 6       | Total other payments                         | 8533.68         | 9436.74         | 903.06        | 11%           | No                       |  |
| 7       | Balances carried forward                     | 40526.07        | 38434.33        | -2091.74      | 5%            | No                       |  |
| 8       | Total Cash and Short Term Investments        | 40526.07        | 38434.33        | -2091.74      | 5%            | No                       |  |
| 9       | Total Fixed Assets and Long Term Investments | 52869.31        | 54593.79        | 1724.48       | 3%            | No                       |  |
| 10      | Total Borrowings                             | 0.00            | 0.00            | 0.00          | 0%            | No                       |  |

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)