

Haile Village Center Owners Association, Inc.

Financial Statements

July 31, 2025

ACCOUNT NUMBERS HAVE BEEN REDACTED

Haile Village Center Owners Association, Inc.

FUND BALANCE SHEET

As of: 07/31/2025

Assets

Account	Haile Village Center	Haile Townhomes	Total
Cash			
1001-HVC RSRV - Truist [7995]	\$212,774.49	\$0.00	\$212,774.49
1002-HTH HVC Oper - Truist [7987] - HVC	(\$10,417.86)	\$0.00	(\$10,417.86)
1005-HTH Truist TH Oper [9642] - HTH	\$0.00	\$0.02	\$0.02
1006-HTH Truist TH Rsrv [9650] - HTH	\$0.00	\$1.23	\$1.23
1035-HVC New Ope Truist [9343]	\$61,219.78	\$0.00	\$61,219.78
Cash Total	\$263,576.41	\$1.25	\$263,577.66
Accounts Receivable			
1100-HTH Assessments Receivable - HTH	\$0.00	\$0.70	\$0.70
1100-HVC Assessments Receivable - HVC	\$19,370.98	\$0.00	\$19,370.98
1152-000 AR Miscellaneous - Cost center 000	\$700.00	\$0.00	\$700.00
1153-HVC Late Fee Receivable - HVC	\$3,053.71	\$0.00	\$3,053.71
Accounts Receivable Total	\$23,124.69	\$0.70	\$23,125.39
Other Assets			
1156-HVC Due from VAH to HVC	\$1,969.08	\$0.00	\$1,969.08
1410-HVC Prepaid Insurance - HVC	\$81,971.03	\$0.00	\$81,971.03
1510-HVC Prepaid Expenses - HVC	\$31,375.00	\$0.00	\$31,375.00
1610-HVC Postal Center K101 - HVC	\$167,863.00	\$0.00	\$167,863.00
1620-HVC Postal Center K101 - Land - HVC	\$27,977.00	\$0.00	\$27,977.00
1630-HVC Accum Depr - Postal Center - HVC	(\$56,302.00)	\$0.00	(\$56,302.00)
Other Assets Total	\$254,853.11	\$0.00	\$254,853.11
Total Assets:	\$541,554.21	\$1.95	\$541,556.16

Liabilities

Account	Haile Village Center	Haile Townhomes	Total
Liability			
2000-HVC Accounts Payable - HVC	\$5,637.69	\$0.00	\$5,637.69
2020-HVC Prepaid Assessments - HVC	\$85,841.11	\$0.00	\$85,841.11
2030-HVC Accrued Expenses - HVC	\$21,594.33	\$0.00	\$21,594.33
2070-HVC M&S Postal Center Loan - HVC	\$27,120.83	\$0.00	\$27,120.83
2080-HVC Insurance Loan - Haile Village Center	\$75,311.64	\$0.00	\$75,311.64
2999-HVC Exchange	\$3,928.96	\$0.00	\$3,928.96
Liability Total	\$219,434.56	\$0.00	\$219,434.56
Total Liabilities:	\$219,434.56	\$0.00	\$219,434.56

Equity

Account	Haile Village Center	Haile Townhomes	Total
Reserves			
3005-HTH Reserves - General - HTH	\$0.00	\$12,775.00	\$12,775.00

Account	Haile Village Center	Haile Townhomes	Total
3005-HVC Reserves - General - HVC	\$358,748.84	\$0.00	\$358,748.84
3007-HTH HTH SA2025 1 Payment	\$0.00	\$82,691.46	\$82,691.46
3020-HTH Reserves - Pooled	\$0.00	(\$103,791.32)	(\$103,791.32)
3020-HVC Reserves - Pooled - HVC	(\$55,974.00)	\$0.00	(\$55,974.00)
3310-HTH Reserves - Roofs - HTH	\$0.00	\$516.69	\$516.69
3320-HTH Reserves - Painting - HTH	\$0.00	\$51,179.94	\$51,179.94
3399-HTH Reserves Interest - HTH	\$0.00	\$7,973.44	\$7,973.44
3399-HVC Reserves Interest - HVC	\$8,827.87	\$0.00	\$8,827.87
Reserves Total	\$311,602.71	\$51,345.21	\$362,947.92
Equity			
3803-HVC Loan Equity Adjustment - HVC	\$51,342.42	\$0.00	\$51,342.42
3804-000 Prior Year Adjustment	(\$23,999.29)	\$0.00	(\$23,999.29)
3804-HVC HVC Prior Year Adjustment	(\$70,919.80)	\$0.00	(\$70,919.80)
3900-HTH Fund Balance - HTH	\$0.00	\$30,277.93	\$30,277.93
3900-HVC Fund Balance - HVC	(\$6,379.41)	\$0.00	(\$6,379.41)
Equity Total	(\$49,956.08)	\$30,277.93	(\$19,678.15)
Current Year Net Income/(Loss)	(\$21,148.17)	\$0.00	(\$21,148.17)
Total Equity:	\$240,498.46	\$81,623.14	\$322,121.60
Total Liabilities & Equity	\$459,933.02	\$81,623.14	\$541,556.16

Haile Village Center Owners Association, Inc.

INCOME STATEMENT

Start: 07/01/2025 | End: 07/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
4010-HVC Assessment Income - Residential...	69,363.33	69,363.33	0.00	485,543.31	485,543.31	0.00	832,360.00
4015-HVC Assessment Income - Commercial	25,633.67	25,633.67	0.00	179,435.69	179,435.69	0.00	307,604.00
4019-HVC HVC - Pool/Gym Assessment Incom...	0.00	0.00	0.00	6,100.00	0.00	6,100.00	0.00
4020-HVC Vacant Lot Income	2,009.00	1,200.00	809.00	12,915.00	8,400.00	4,515.00	14,400.00
4030-HVC Haile Farmers Market Fees	0.00	250.00	(250.00)	3,000.00	1,750.00	1,250.00	3,000.00
4060-HTH Late Fee Income - HTH	0.00	0.00	0.00	(1.34)	0.00	(1.34)	0.00
4060-HVC Late Fee Income	642.58	291.67	350.91	3,227.31	2,041.69	1,185.62	3,500.00
4061-HVC Commercial Lease - HVC	0.00	1,250.00	(1,250.00)	0.00	8,750.00	(8,750.00)	15,000.00
4070-HVC Interest on Delinquent Balance ...	29.86	11.50	18.36	106.89	80.50	26.39	138.00
4075-HVC Estoppel Income	0.00	125.00	(125.00)	0.00	875.00	(875.00)	1,500.00
4170-HVC Common Area Permits - Other - H...	0.00	500.00	(500.00)	3,958.58	3,500.00	458.58	6,000.00
4175-HVC Annual Event Permit - HVC	0.00	1,250.00	(1,250.00)	1,422.89	8,750.00	(7,327.11)	15,000.00
4180-HTH Interest on Operating Acct - HT...	0.00	0.00	0.00	0.63	0.00	0.63	0.00
4180-HVC Interest on Operating Acct - HV...	0.59	255.75	(255.16)	2.61	1,790.25	(1,787.64)	3,069.00
4390-HVC Miscellaneous Income	3,035.47	2,286.75	748.72	10,950.64	16,007.25	(5,056.61)	27,441.00
Income Total	100,714.50	102,417.67	(1,703.17)	706,662.21	716,923.69	(10,261.48)	1,229,012.00
Total Income	100,714.50	102,417.67	(1,703.17)	706,662.21	716,923.69	(10,261.48)	1,229,012.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
General & Administrative							
6020-HVC Accounting Fees / Tax Preparati...	4,875.69	3,234.00	(1,641.69)	18,031.75	22,638.00	4,606.25	38,808.00
6040-HVC Legal Fees - HVC	0.00	333.33	333.33	6,922.42	2,333.31	(4,589.11)	4,000.00
6080-HVC Bank Fees / Coupon Books - HVC	3.80	0.00	(3.80)	2,135.30	0.00	(2,135.30)	0.00
6090-HVC Postage / Copies / Supplies - H...	0.00	200.00	200.00	1,190.89	1,400.00	209.11	2,400.00
6110-HVC Insurance	12,508.44	12,916.67	408.23	87,559.08	90,416.69	2,857.61	155,000.00
6160-HVC Mgmt Support Service Fees - HVC	7,775.00	7,725.00	(50.00)	53,782.25	54,075.00	292.75	92,700.00
6161-HVC Association Owned Unit	0.00	0.00	0.00	287.00	0.00	(287.00)	0.00
6200-HVC VAH Commercial Lease - HVC	0.00	1,250.00	1,250.00	0.00	8,750.00	8,750.00	15,000.00
6220-HVC Corporate Annual Report	0.00	5.42	5.42	0.00	37.94	37.94	65.00
6240-HVC Bad Debt	0.00	41.67	41.67	29.00	291.69	262.69	500.00
6260-HVC Postal Center Loan	113.33	1,203.83	1,090.50	773.24	8,426.81	7,653.57	14,446.00
6360-HVC Marketing Expense - HVMA	0.00	0.00	0.00	1,655.89	0.00	(1,655.89)	0.00
General & Administrative Total	25,276.26	26,909.92	1,633.66	172,366.82	188,369.44	16,002.62	322,919.00
Grounds/Contract Services							
6510-HVC Landscape Maintenance	19,720.00	19,400.00	(320.00)	139,425.94	135,800.00	(3,625.94)	232,800.00
6550-HVC Tree Trim / Removal / Replaceme...	0.00	4,166.67	4,166.67	48,490.26	29,166.69	(19,323.57)	50,000.00
6555-HVC Landscape Extras - HVC	0.00	2,970.17	2,970.17	18,723.61	20,791.19	2,067.58	35,642.00
6560-HVC Landscaping Replacement / Enhan...	0.00	1,750.00	1,750.00	20,270.88	12,250.00	(8,020.88)	21,000.00
6610-HVC Irrigation - Repairs / Maintena...	0.00	2,083.33	2,083.33	21,964.28	14,583.31	(7,380.97)	25,000.00
6630-HVC Lakes / Ponds / Maintenance	248.00	833.33	585.33	1,761.00	5,833.31	4,072.31	10,000.00
6680-HVC Lighting / Electrical - Repairs	3,137.00	833.33	(2,303.67)	5,062.50	5,833.31	770.81	10,000.00
6690-HVC Fence Repairs / Maintenance	2,078.95	1,250.00	(828.95)	7,070.10	8,750.00	1,679.90	15,000.00
Grounds/Contract Services Total	25,183.95	33,286.83	8,102.88	262,768.57	233,007.81	(29,760.76)	399,442.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Repairs & Maintenance							
6720-HVC Pressure Washing - HVC	0.00	625.00	625.00	0.00	4,375.00	4,375.00	7,500.00
6750-HVC Maintenance Staff	16,865.09	18,023.83	1,158.74	117,802.20	126,166.81	8,364.61	216,286.00
6775-HVC Tools Expense	0.00	125.00	125.00	1,500.00	875.00	(625.00)	1,500.00
6785-HVC Golf Cart Maintenance	0.00	125.00	125.00	1,500.00	875.00	(625.00)	1,500.00
6790-HVC General Repairs / Maintenance -...	477.95	665.17	187.22	28,283.66	4,656.19	(23,627.47)	7,982.00
Repairs & Maintenance Total	17,343.04	19,564.00	2,220.96	149,085.86	136,948.00	(12,137.86)	234,768.00
Postal Center							
6830-HVC Postal Center Property Taxes	55.19	291.67	236.48	55.19	2,041.69	1,986.50	3,500.00
Postal Center Total	55.19	291.67	236.48	55.19	2,041.69	1,986.50	3,500.00
Utilities							
7810-HVC Electricity - Common Areas	2,464.63	3,076.50	611.87	18,833.08	21,535.50	2,702.42	36,918.00
7870-HVC Refuse Collection	14,039.88	13,455.42	(584.46)	83,867.55	94,187.94	10,320.39	161,465.00
Utilities Total	16,504.51	16,531.92	27.41	102,700.63	115,723.44	13,022.81	198,383.00
Reserves							
8005-HVC Reserves - General	5,833.33	5,833.33	0.00	40,833.31	40,833.31	0.00	70,000.00
Reserves Total	5,833.33	5,833.33	0.00	40,833.31	40,833.31	0.00	70,000.00
Total Expense	90,196.28	102,417.67	12,221.39	727,810.38	716,923.69	(10,886.69)	1,229,012.00
Net Income	10,518.22	0.00	10,518.22	(21,148.17)	0.00	(21,148.17)	0.00