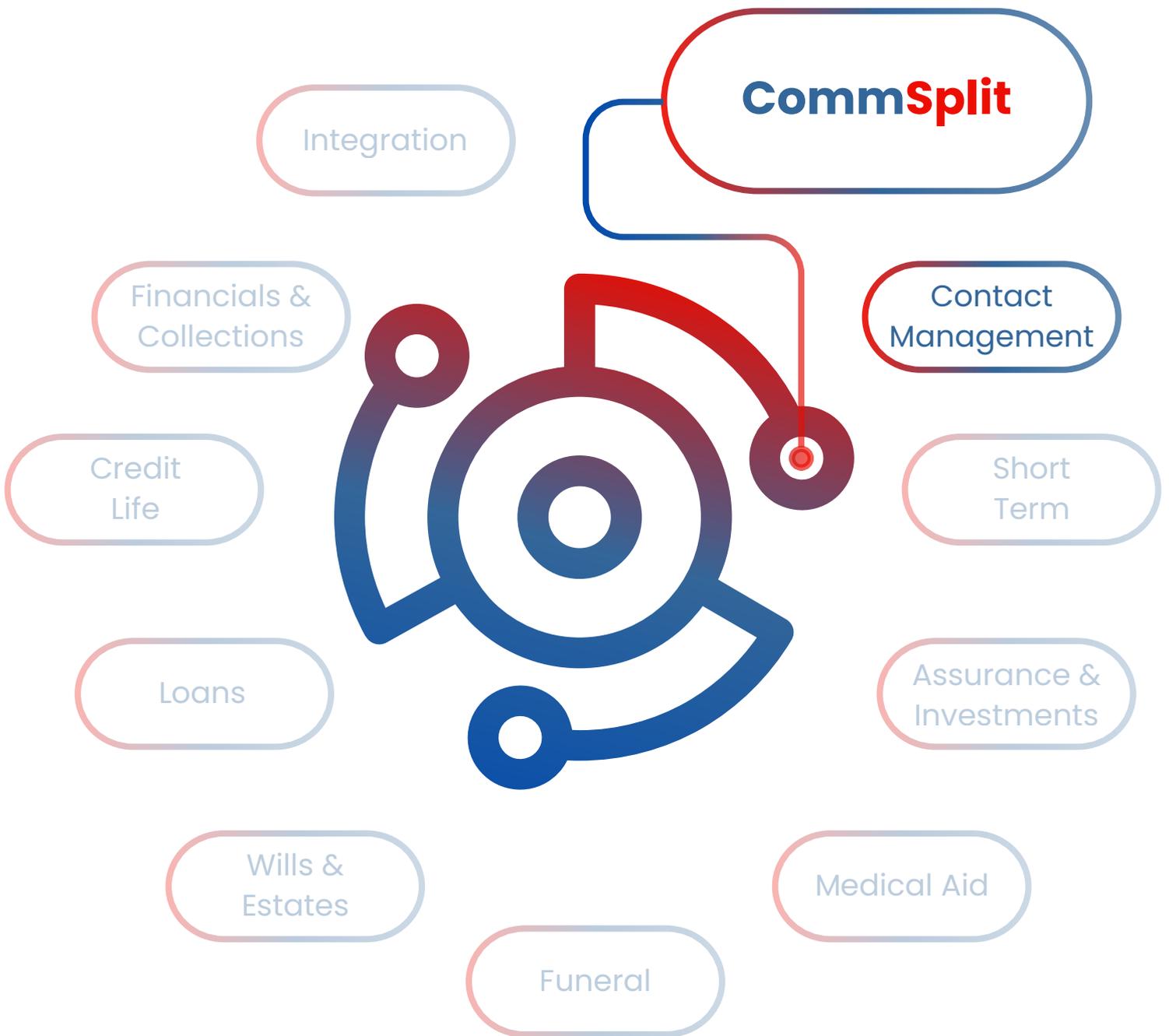


# CommSplit

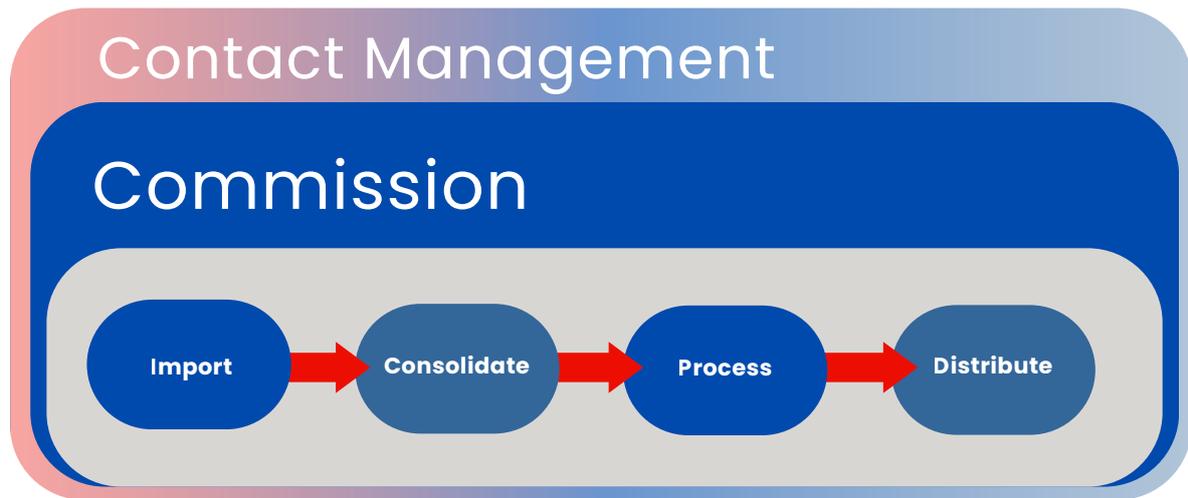
BY TEESEN CONSULTING



THE BUSINESS TECHNOLOGY  
**SOLUTION YOU NEED**

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# CommSplit



**InsureSuite** now includes all the functionalities for a comprehensive Commission Management system, **CommSplit**.

Underpinning all the line-of-business modules, it allows you to **specify commission rules** from a short-term policy to a funeral plan. The **powerful analysis- and reporting tools provide** you with a **complete picture of your commission and fee income** and adds to better decision making.

**Flexible mapping tools allow integration** to a vast number of commission file- and statement formats. We currently import commission data from most of the product providers in the financial services sector to **provide you with a consolidated view of commission and fee transactions per policy, broker and product**. You can **process and share** this commission with **multiple parties** based on flexible, time-based sharing rules.

- **Calculate commission** on various levels using user specific criteria
- **Split commission** to multiple parties
- **Import commission** data from Excel- and CSV files
- Send recipient **commission statements** directly to them or provide them access to the **InsurePortal**
- Create powerful **management reports**
- **Integrate** to payroll- and payment systems
- Include all **CRM functionality**
- **Online access** for Recipients to their commission statements.

## **Features:**

- Broker house Structure
- Broker Contact Management Template
- Template based Splitting rules
- Expense Deductions
- Retention Policies on Payouts
- Bank Statement Reconciliation
- Customised Commission Statement and Payment advice
- Commission and fee tracking
- Product and provider segmentation
- Import/Export
- Automation & Workflow

## **Reporting:**

- All reports include a powerful report writer and analysis tool
- Business can create their own reports and also powerful management reports.
- We provide professional services to assist in report writing.

### Import of Commission Statement:

Flexible mapping tools allow integration to a large number of commission- and investment file formats from most of the product providers. The data can be imported using import wizards or a fully automated import process. You can also import contract data and recipient data as well as split arrangements of up to 3 levels. You can even provide access via the web application to load a contract directly.

### Consolidate

One of the biggest advantages of this solution is the consolidated picture it provides of your business and your revenue stream; something not easily achieved from hundreds of different spreadsheets. Apply the features of the build-in Analysis tool to turn this data into information that can support your sales process and also provide valuable business insight.

### Process

Set up split rules and formulas for commission- or fee sharing arrangement and process them consistently and effectively every month. Setup expenses to be deducted from commission accounts or use the retention policies to control the payment of commission transactions. Use the commission dashboard and reporting to track progress on commission processing.

### Distribute

Create your own commission statements or payment advice and distribute them electronically to the recipients. Recipients can access their commission statements directly via our web application. Pay commission directly to the bank accounts of your recipients or integrate to your payroll system.

### Flexible Implementation

We offer a selection of application modules. We will gladly discuss your specific business requirements and provide a customised solution.

### Infrastructure

We provide a Cloud based solution for both Windows- or Web application implementations.

We can advise you on the most suitable solution for your business.

### Training & Support

Effective product training can be arranged at your premises on the data familiar to your team.

Our support team is available to assist you when needed.

# Commission Administration Service

The Commission Administration Service focuses on businesses who need a suitable and effective Commission system or want to outsource their Commission processing. This is a **fully outsourced service** for the **administration of commission**.

## **Features:**

- Obtain commission statements directly from product providers where mandate is given
- Configuration of import maps and rules
- Import of Commission statements from the product providers
- Reconcile with bank statement if supplied
- Ongoing setup and configuration of recipient data
- Formulation of commission splits
- Processing of commission and investment statement files
- Calculation of rebates
- Providing a weekly production report where applicable
- Providing a monthly commission summary report
- Providing a monthly tax report based on tax directive
- Generating broker statements
- Sending broker statements per e-mail
- Supply payment files
- Online access to administrators and brokers (license fees applicable)

## **Reporting:**

- Commission Processed variance report
- Commission Exception Report
- Payment Batch Number
- Broker Commission Statement
- Broker Detailed Transaction Report



## **TEESSEN CONSULTING PROVIDES A TOTAL END-TO-END SOLUTION**

*Contact Management is a central customer database shared by all the modules to provide you with a single view of your client.*

Contact us for more information on any of our products or services  
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