



**United Actuarial  
Services, Inc.**  
Actuaries and Consultants

March 26, 2024

Board of Trustees  
Indiana Teamsters Pension Plan  
Indianapolis, Indiana

**Re: 2024 Actuarial Certification Under the Pension Protection Act**

Dear Trustees:

The following information is intended to comply with the annual certification requirements of IRC section 432, with respect to the funded status of the Indiana Teamsters Pension Plan.

**Identifying Information**

Plan Name: Indiana Teamsters Pension Plan  
EIN/Plan #: 35-1792964/001  
Plan year of Certification: year beginning January 1, 2024  
Plan Sponsor: Board of Trustees of Indiana Teamsters Pension Plan  
Sponsor Address: 6007 S. Harding Street, Indianapolis, IN 46217  
Sponsor Telephone: (317) 639-3573  
Enrolled Actuary Name: Erika L. Creager  
Enrollment Number: 23-07288  
Actuary Address: 11590 N. Meridian St., Suite 610, Carmel, IN 46032  
Actuary Telephone: (317) 371-1530

**Certification of Plan Status**

I certify that the above-named Plan is in the following status(es) as of January 1, 2024 (all that apply are checked):

Safe--Neither Endangered nor Critical Status	<u>    X    </u>
Safe--Neither Endangered nor Critical Status Due to Special Rule	<u>          </u>
Endangered Status	<u>          </u>
Seriously Endangered Status	<u>          </u>
Projected to be in Critical Status within 5 years	<u>          </u>
Critical Status	<u>          </u>
Critical and Declining Status	<u>          </u>

This certification is based on the following results:

- Projected funded ratio as of January 1, 2024: 114.4%
- Previously emerged from critical status using IRC Section 432(e)(4)(B)(ii)(I) special emergence rule?: No
- First projected deficiency: None projected
- At least 8 years of benefit payments in plan assets?: Yes

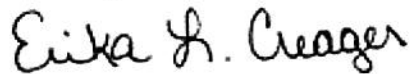
**Basis for Result**

The certification utilizes the assumptions, methods, plan provisions and demographic data as disclosed in the January 1, 2023 actuarial valuation report with the following exceptions:

- Based on the December 31, 2023 unaudited financial statements provided by the plan administrator, the asset return for the 2023 plan year is assumed to be 12.63%. We also updated the contributions, benefit payments, and expenses for the 2023 plan year based on these financial statements.
- All negotiated contribution rate increases from collective bargaining agreements established by January 1, 2024 have been included.
- Based on information provided by the Trustees regarding projection of future industry activity, the following hours were assumed: 2,000,000 for the plan year beginning in 2024 and for each plan year thereafter. For the 2023 plan year, our projections used actual hours of 1,984,215.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. This certification is intended to be in good faith compliance with the necessary disclosures for certification and represents my best estimate of the Plan's funded position. We are available to answer questions regarding this certification.

Sincerely,



Erika L. Creager, EA, MAAA  
Consulting Actuary  
Enrollment Number: 23-07288

Date of Signature: 3/26/2024

cc: Secretary of the Treasury  
Mr. Michael Larson, Administrative Manager  
Mr. Michael Ledbetter, Fund Counsel  
Ms. Jessica Beal, Fund Auditor

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Form <b>15315</b> (February 2024)	Department of the Treasury - Internal Revenue Service <b>Annual Certification for Multiemployer Defined Benefit Plans</b>	OMB Number 1545-2111
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This Form is required to be filed under Internal Revenue Code (IRC) Section 432(b)(3)  
Complete all entries in accordance with the instructions

For calendar plan year 2024 or fiscal plan year beginning 1/1/2024 and ending 12/31/2024

**Part I – Basic Plan Information**

1a. Name of plan Indiana Teamsters Pension Plan		1b. Three-digit plan number (PN) 001
1c. Plan sponsor's name Board of Trustees of Indiana Teamsters Pension Plan		1d. Employer identification number (EIN) 35-1792964
1e. Plan sponsor's telephone number (317) 639-3573	1f. Plan sponsor's address, city, state, ZIP code 6007 S. Harding Street, Indianapolis, IN 46217	

**Part II – Plan Actuary's Information**

2a. Plan actuary's name Erika L. Creager	2b. Plan actuary's firm name United Actuarial Services, Inc.
2c. Plan actuary's firm address, city, state, ZIP code 11590 N. Meridian St., Suite 610, Carmel, IN 46032	
2d. Plan actuary's enrollment number 23-07288	2e. Plan actuary's telephone number (317) 371-1530

**Part III – Plan Status**

3. Check the appropriate box to indicate the plan's IRC Section 432 status

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Neither endangered nor critical | <input type="checkbox"/> Not endangered due to special rule in IRC Section 432(b)(5)  |
| <input type="checkbox"/> Endangered                                 | <input type="checkbox"/> Critical due to election under IRC Section 432(b)(4)   |
| <input type="checkbox"/> Seriously endangered                       | <input type="checkbox"/> Plans that are not currently in critical status, but are projected to be in critical status within the next five years under 432(b)(3)(D)(v) |
| <input type="checkbox"/> Critical                                   |   |
| <input type="checkbox"/> Critical and declining                     |   |

**Part IV – Scheduled Progress in Funding Improvement Plan or Rehabilitation Plan**

4. Check the appropriate box to indicate whether the plan is making the scheduled progress in meeting the requirements of an applicable funding improvement plan (FIP) or rehabilitation plan (RP)

	Yes	No	N/A
Funding Improvement Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Rehabilitation Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part V – Sign Here**

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. The projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the plan.

Actuary's signature <i>Erika L. Creager</i>	Date 03/26/2024
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