

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110  
1210-0089

**2019**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

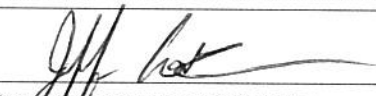
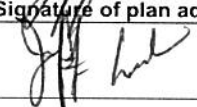
- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- a single-employer plan  a DFE (specify) \_\_\_\_\_
- B** This return/report is:  the first return/report  the final return/report
- an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here: ..... ▶
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program
- special extension (enter description)

**Part II Basic Plan Information—enter all requested information**

<b>1a</b> Name of plan Indiana Teamsters Pension Plan		<b>1b</b> Three-digit plan number (PN) ▶	001
		<b>1c</b> Effective date of plan	09/01/1989
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Board of Trustees of the Indiana Teamsters Pension Plan		<b>2b</b> Employer Identification Number (EIN)	35-1792964
1233 Shelby Street		<b>2c</b> Plan Sponsor's telephone number	317-639-3541
Indianapolis IN 46203-1942		<b>2d</b> Business code (see instructions)	484110

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/08/2020	Jeff Combs
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2019)  
v. 190130

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 1,793
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).	
<b>a(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b> 1,288
<b>a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b> 1,364
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b> 229
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b> 305
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b> 1,898
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b> 63
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b> 1,961
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g</b>
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....	<b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<b>7</b> 77
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A	
<b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)  (2) <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2019 Form M-1 annual report. If the plan was not required to file the 2019 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

<b>SCHEDULE C</b> <b>(Form 5500)</b> <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  ▶ <b>File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small> <hr/> <b>2019</b> <hr/> <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2019 or fiscal plan year beginning	01/01/2019	and ending	12/31/2019
<b>A</b> Name of plan Indiana Teamsters Pension Plan	<b>B</b> Three-digit plan number (PN) ▶		001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500  Board of Trustees of the Indiana Teamsters Pension Plan	<b>D</b> Employer Identification Number (EIN)  35-1792964		

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

Merrill Lynch, Pierce, Fenner & Smith

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 33 71 60	Inv. Management	118,845	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	3,807	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

Charles Schwab Corporation

94-3025021

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 33 71 60	Investment Management	109,546	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

Katz, Sapper & Miller

35-1090346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	Accounting	32,700	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

Paramount Health

48-4748860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 16 50	Consultant/ Accountant	24,000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

United Actuarial Services

35-2156428

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	Actuary	21,300	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

Bank of America

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	Custodian	20,585	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

		62-1782185				
Alatek						
(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	Consulting	13,875	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>



**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<p>(a) Enter service provider name as it appears on line 2</p>	<p>(b) Service Codes (see instructions)</p>	<p>(c) Enter amount of indirect compensation</p>
<p>(d) Enter name and EIN (address) of source of indirect compensation</p>	<p>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p>	
<p>(a) Enter service provider name as it appears on line 2</p>	<p>(b) Service Codes (see instructions)</p>	<p>(c) Enter amount of indirect compensation</p>
<p>(d) Enter name and EIN (address) of source of indirect compensation</p>	<p>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p>	
<p>(a) Enter service provider name as it appears on line 2</p>	<p>(b) Service Codes (see instructions)</p>	<p>(c) Enter amount of indirect compensation</p>
<p>(d) Enter name and EIN (address) of source of indirect compensation</p>	<p>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p>	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
 (complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

**SCHEDULE H  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Financial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2019**

**This Form is Open to Public Inspection**

For calendar plan year 2019 or fiscal plan year beginning		01/01/2019	and ending	12/31/2019
<b>A</b> Name of plan Indiana Teamsters Pension Plan	<b>B</b> Three-digit plan number (PN)			001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 Board of Trustees of the Indiana Teamsters Pension Plan	<b>D</b> Employer Identification Number (EIN) 35-1792964			

**Part I Asset and Liability Statement**

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

**Assets**

		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	510,357	428,464
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions.....	<b>1b(1)</b>	261,031	240,947
<b>(2)</b> Participant contributions.....	<b>1b(2)</b>		
<b>(3)</b> Other.....	<b>1b(3)</b>	143,384	0
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit).....	<b>1c(1)</b>	1,277,830	2,141,929
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	1,956,773	1,840,119
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	4,962,457	6,928,974
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	1,516,913	1,087,097
<b>(B)</b> Common.....	<b>1c(4)(B)</b>	10,371,101	12,386,938
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property).....	<b>1c(6)</b>	1,680,320	823,114
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans.....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities.....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds).....	<b>1c(13)</b>	22,755,900	28,968,613
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	3,944,637	6,267,169

**1d** Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities .....	<b>1d(1)</b>		
(2) Employer real property .....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation .....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	49,380,703	61,113,364

**Liabilities**

<b>g</b> Benefit claims payable .....	<b>1g</b>		
<b>h</b> Operating payables .....	<b>1h</b>	0	0
<b>i</b> Acquisition indebtedness .....	<b>1i</b>		
<b>j</b> Other liabilities .....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	0	0

**Net Assets**

<b>l</b> Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	49,380,703	61,113,364
---	-----------	------------	------------

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

**a** Contributions:

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers .....	<b>2a(1)(A)</b>	4,576,503	
(B) Participants .....	<b>2a(1)(B)</b>		
(C) Others (including rollovers) .....	<b>2a(1)(C)</b>		
(2) Noncash contributions .....	<b>2a(2)</b>		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) .....	<b>2a(3)</b>		4,576,503

**b** Earnings on investments:

(1) Interest:

(A) Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	15,419	
(B) U.S. Government securities .....	<b>2b(1)(B)</b>	24,403	
(C) Corporate debt instruments .....	<b>2b(1)(C)</b>	217,307	
(D) Loans (other than to participants) .....	<b>2b(1)(D)</b>		
(E) Participant loans .....	<b>2b(1)(E)</b>		
(F) Other .....	<b>2b(1)(F)</b>	259,182	
(G) Total interest. Add lines 2b(1)(A) through (F) .....	<b>2b(1)(G)</b>		516,311

(2) Dividends: (A) Preferred stock .....	<b>2b(2)(A)</b>	45,662	
(B) Common stock .....	<b>2b(2)(B)</b>	173,257	
(C) Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>	684,665	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C) .....	<b>2b(2)(D)</b>		903,584

(3) Rents .....	<b>2b(3)</b>		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds .....	<b>2b(4)(A)</b>	40,830,529	
(B) Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>	41,260,252	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result .....	<b>2b(4)(C)</b>		-429,723

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate .....	<b>2b(5)(A)</b>		
(B) Other .....	<b>2b(5)(B)</b>	7,467,409	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B) .....	<b>2b(5)(C)</b>		7,467,409

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)	
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)	919,673
c Other income.....	2c	45,355
d Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d	13,999,112

**Expenses**

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1,861,468
(2) To insurance carriers for the provision of benefits.....	2e(2)	
(3) Other.....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)	1,861,468
f Corrective distributions (see instructions).....	2f	
g Certain deemed distributions of participant loans (see instructions).....	2g	
h Interest expense.....	2h	
i Administrative expenses: (1) Professional fees.....	2i(1)	81,125
(2) Contract administrator fees.....	2i(2)	
(3) Investment advisory and management fees.....	2i(3)	252,783
(4) Other.....	2i(4)	71,075
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)	404,983
j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j	2,266,451

**Net Income and Reconciliation**

k Net income (loss). Subtract line 2j from line 2d.....	2k	11,732,661
l Transfers of assets:		
(1) To this plan.....	2l(1)	
(2) From this plan.....	2l(2)	

**Part III Accountant's Opinion**

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)?

Yes  No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: Katz, Sapper & Miller, LLP

(2) EIN: 35-1090346

d The opinion of an independent qualified public accountant is **not attached** because:

(1)  This form is filed for a CCT, PSA, or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....

	Yes	No	Amount
4a		X	
4b		X	

		Yes	No	Amount
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	<b>4c</b>		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	<b>4d</b>		X	
<b>e</b> Was this plan covered by a fidelity bond?	<b>4e</b>	X		500,000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	<b>4f</b>		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	<b>4g</b>		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	<b>4h</b>		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	<b>4i</b>	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	<b>4j</b>	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	<b>4k</b>		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?	<b>4l</b>		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	<b>4m</b>		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	<b>4n</b>			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**5c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)?  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_ (See instructions.)

**SCHEDULE MB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain  
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2019**

**This Form is Open to Public  
Inspection**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan Indiana Teamsters Pension Plan	<b>B</b> Three-digit plan number (PN) ▶ <u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees of the Indiana Teamsters Pension Plan	<b>D</b> Employer Identification Number (EIN) 35-1792964

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 01 Day 01 Year 2019

**b** Assets

(1) Current value of assets .....	<b>1b(1)</b>	49,380,703
(2) Actuarial value of assets for funding standard account.....	<b>1b(2)</b>	53,867,019
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	56,589,562

(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method.....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method .....	<b>1c(3)</b>	45,933,598

**d** Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability.....	<b>1d(2)(a)</b>	82,993,881
(b) Expected increase in current liability due to benefits accruing during the plan year.....	<b>1d(2)(b)</b>	6,823,497
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	1,950,337
(3) Expected plan disbursements for the plan year.....	<b>1d(3)</b>	1,980,177

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	Signature of actuary Erika L. Creager, EA, MAAA	<u>08/27/2020</u> Date
	Type or print name of actuary United Actuarial Services, Inc.	<u>2007288</u> Most recent enrollment number
	Firm name 11590 N. Meridian Street Suite 610 Carmel IN 46032-4529	<u>317-580-8631</u> Telephone number (including area code)
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2019  
v. 190130



**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	49,380,703
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	274	23,919,919
<b>(2)</b> For terminated vested participants .....	291	18,594,696
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		10,233,760
<b>(b)</b> Vested benefits .....		30,245,506
<b>(c)</b> Total active .....	913	40,479,266
<b>(4)</b> Total .....	1,478	82,993,881
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	59.50%

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/31/2019	4,576,503	0			
<b>Totals ▶</b>			<b>3(b)</b>	4,576,503	<b>3(e)</b>
					0

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....	<b>4a</b>	117.3 %
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here .....	<b>4f</b>	

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- |  |   |   |   |
|--|---|---|---|
| <b>a</b> <input type="checkbox"/> Attained age normal      | <b>b</b> <input checked="" type="checkbox"/> Entry age normal | <b>c</b> <input type="checkbox"/> Accrued benefit (unit credit) | <b>d</b> <input type="checkbox"/> Aggregate |
| <b>e</b> <input type="checkbox"/> Frozen initial liability | <b>f</b> <input type="checkbox"/> Individual level premium    | <b>g</b> <input type="checkbox"/> Individual aggregate          | <b>h</b> <input type="checkbox"/> Shortfall |

i  Other (specify):

j If box h is checked, enter period of use of shortfall method ..... 5j

k Has a change been made in funding method for this plan year? .....  Yes  No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....  Yes  No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method ..... 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability ..... 6a 3.06 %

	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
c Mortality table code for valuation purposes:				
(1) Males .....	6c(1)	A		A
(2) Females .....	6c(2)	A		A
d Valuation liability interest rate .....	6d	7.25 %		7.25 %
e Expense loading .....	6e	5.7 %	<input type="checkbox"/> N/A	0.0 % <input type="checkbox"/> N/A
f Salary scale .....	6f	%	<input checked="" type="checkbox"/> N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date .....	6g			4.2 %
h Estimated investment return on current value of assets for year ending on the valuation date .....	6h			-5.2 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2,737,955	280,946
4	1,110,430	113,943

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval ..... 8a

b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule. ....  Yes  No

b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule. ....  Yes  No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....  Yes  No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? .....  Yes  No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..... 8d(2)

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....  Yes  No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) ..... 8d(4)

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension ..... 8d(5)

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....  Yes  No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) ..... 8e

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any ..... 9a 0

b Employer's normal cost for plan year as of valuation date ..... 9b 2,445,805

<b>c</b> Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	16,477,329	2,272,153
(2) Funding waivers .....	<b>9c(2)</b>		
(3) Certain bases for which the amortization period has been extended .....	<b>9c(3)</b>		
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>		330,258
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>		5,048,216
<b>Credits to funding standard account:</b>			
<b>f</b> Prior year credit balance, if any.....	<b>9f</b>		10,124,575
<b>g</b> Employer contributions. Total from column (b) of line 3.....	<b>9g</b>		4,576,503
<b>h</b> Amortization credits as of valuation date.....		Outstanding balance	
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....	<b>9h</b>	3,630,211	597,450
<b>j</b> Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	21,163,956	
(2) "RPA '94" override (90% current liability FFL) .....	<b>9j(2)</b>	26,061,632	
(3) FFL credit.....	<b>9j(3)</b>		0
<b>k</b> (1) Waived funding deficiency.....	<b>9k(1)</b>		0
(2) Other credits .....	<b>9k(2)</b>		0
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	<b>9l</b>		16,209,246
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference.....	<b>9m</b>		11,161,030
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference .....	<b>9n</b>		
<b>9 o</b> Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2019 plan year .....	<b>9o(1)</b>		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date .....	<b>9o(2)(a)</b>		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	<b>9o(2)(b)</b>		0
(3) Total as of valuation date .....	<b>9o(3)</b>		0
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	<b>10</b>		
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

**SCHEDULE R  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Retirement Plan Information**

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2019**

**This Form is Open to Public Inspection.**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

<p><b>A</b> Name of plan <u>Indiana Teamsters Pension Plan</u></p>	<p><b>B</b> Three-digit plan number (PN) ▶</p>	<p><u>001</u></p>
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>Board of Trustees of the Indiana Teamsters Pension Plan</u></p>	<p><b>D</b> Employer Identification Number (EIN) <u>35-1792964</u></p>	

**Part I Distributions**

All references to distributions relate only to payments of benefits during the plan year.

<p><b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions .....</p>	<p><b>1</b></p>	<p><u>0</u></p>
<p><b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>35-1792964</u></p> <p><b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b></p>		
<p><b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....</p>	<p><b>3</b></p>	<p><u>0</u></p>

**Part II Funding Information** (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<p><b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....</p>	<p><b>6a</b></p>	
<p><b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....</p>	<p><b>6b</b></p>	
<p><b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....</p>	<p><b>6c</b></p>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

**Part III Amendments**

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ....  Increase  Decrease  Both  No

**Part IV ESOPs** (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer William Hanna Trk Inc

**b** EIN 35-1450951 **c** Dollar amount contributed by employer 243,107

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2022

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 4.79

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer Southern Wine & Spirits

**b** EIN 65-0849920 **c** Dollar amount contributed by employer 356,707

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 31 Year 2022

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 58.40

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer Shoshone Trucking LLC

**b** EIN 27-1337557 **c** Dollar amount contributed by employer 365,666

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2022

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 4.79

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer Teamsters Local 135

**b** EIN 35-0717060 **c** Dollar amount contributed by employer 135,876

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2022

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 338.00

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

<b>a</b> The current year .....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year .....	<b>14b</b>	
<b>c</b> The second preceding plan year .....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:  
 Stock: 57.1% Investment-Grade Debt: 40.3% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: 2.6%

**b** Provide the average duration of the combined investment-grade and high-yield debt:  
 0-3 years  3-6 years  6-9 years  9-12 years  12-15 years  15-18 years  18-21 years  21 years or more

**c** What duration measure was used to calculate line 19(b)?  
 Effective duration  Macaulay duration  Modified duration  Other (specify): \_\_\_\_\_

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation \_\_\_\_\_

**SCHEDULE MB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain  
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2019**

**This Form is Open to Public  
Inspection**

For calendar plan year 2019 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan  INDIANA TEAMSTERS PENSION PLAN		<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF INDIANA TEAMSTERS PENSION PLAN		<b>D</b> Employer Identification Number (EIN)  35-1792964	

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 1 Day 1 Year 2019

**b** Assets

(1) Current value of assets .....	<b>1b(1)</b>	49,380,703
(2) Actuarial value of assets for funding standard account .....	<b>1b(2)</b>	53,867,019
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	56,589,562
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method .....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method .....	<b>1c(3)</b>	45,933,598

**d** Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability .....	<b>1d(2)(a)</b>	82,993,881
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b>	6,823,497
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	1,950,337
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b>	1,980,177

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN  
HERE**

Signature of actuary

Erika L. Creager, EA, MAAA

Type or print name of actuary

United Actuarial Services, Inc.

Firm name

11590 N. Meridian Street, Suite 610  
Carmel

IN 46032-4529

Address of the firm

Date

20-07288

Most recent enrollment number

(317) 580-8631

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	49,380,703
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	274	23,919,919
<b>(2)</b> For terminated vested participants .....	291	18,594,696
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		10,233,760
<b>(b)</b> Vested benefits .....		30,245,506
<b>(c)</b> Total active .....	913	40,479,266
<b>(4)</b> Total .....	1,478	82,993,881
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	59.50%

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/31/2019	4,576,503				
<b>Totals ▶</b>			<b>3(b)</b>	4,576,503	<b>3(c)</b> <span style="float: right;">0</span>

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....	<b>4a</b>	117.3%
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here .....	<b>4f</b>	

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

<b>a</b> <input type="checkbox"/> Attained age normal	<b>b</b> <input checked="" type="checkbox"/> Entry age normal	<b>c</b> <input type="checkbox"/> Accrued benefit (unit credit)	<b>d</b> <input type="checkbox"/> Aggregate
<b>e</b> <input type="checkbox"/> Frozen initial liability	<b>f</b> <input type="checkbox"/> Individual level premium	<b>g</b> <input type="checkbox"/> Individual aggregate	<b>h</b> <input type="checkbox"/> Shortfall
<b>i</b> <input type="checkbox"/> Other (specify):			

<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>	
<b>k</b> Has a change been made in funding method for this plan year? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>	



**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	3.06 %
<b>b</b> Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males .....	<b>6c(1)</b>	A
<b>(2)</b> Females .....	<b>6c(2)</b>	A
<b>d</b> Valuation liability interest rate .....	<b>6d</b>	7.25 %
<b>e</b> Expense loading .....	<b>6e</b>	5.7 % <input type="checkbox"/> N/A
<b>f</b> Salary scale .....	<b>6f</b>	% <input checked="" type="checkbox"/> N/A
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....	<b>6g</b>	4.2 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	-5.2 %

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2,737,955	280,946
4	1,110,430	113,943

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	<b>8a</b>	
<b>b(1)</b> Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>b(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended .....	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s).....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any .....	<b>9a</b>	0
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	2,445,805
<b>c</b> Amortization charges as of valuation date:		
<b>(1)</b> All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	16,477,329
<b>(2)</b> Funding waivers .....	<b>9c(2)</b>	0
<b>(3)</b> Certain bases for which the amortization period has been extended .....	<b>9c(3)</b>	0
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>	330,258
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>	5,048,216

**Credits to funding standard account:**

<b>f</b>	Prior year credit balance, if any.....	<b>9f</b>	10,124,575
<b>g</b>	Employer contributions. Total from column (b) of line 3.....	<b>9g</b>	4,576,503
		Outstanding balance	
<b>h</b>	Amortization credits as of valuation date.....	<b>9h</b>	3,630,211
<b>i</b>	Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	<b>9i</b>	910,718
<b>j</b>	Full funding limitation (FFL) and credits:		
	(1) ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	21,163,956
	(2) "RPA '94" override (90% current liability FFL).....	<b>9j(2)</b>	26,061,632
	(3) FFL credit.....	<b>9j(3)</b>	0
<b>k</b>	(1) Waived funding deficiency.....	<b>9k(1)</b>	0
	(2) Other credits.....	<b>9k(2)</b>	0
<b>l</b>	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	<b>9l</b>	16,209,246
<b>m</b>	Credit balance: If line 9l is greater than line 9e, enter the difference.....	<b>9m</b>	11,161,030
<b>n</b>	Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	<b>9n</b>	
<b>9o</b>	Current year's accumulated reconciliation account:		
	(1) Due to waived funding deficiency accumulated prior to the 2019 plan year.....	<b>9o(1)</b>	0
	(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
	(a) Reconciliation outstanding balance as of valuation date.....	<b>9o(2)(a)</b>	0
	(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	<b>9o(2)(b)</b>	0
	(3) Total as of valuation date.....	<b>9o(3)</b>	0
<b>10</b>	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	<b>10</b>	0
<b>11</b>	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

**INDIANA TEAMSTERS PENSION FUND**  
**EIN: 35-1792964/PN: 001**  
**ATTACHMENT TO 2019 SCHEDULE MB: LINE 11**  
**STATEMENT BY ENROLLED ACTUARY**

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***Schedule MB, line 11 - Justification for Change in Actuarial Assumptions***

The assumptions and methods differ from those used the preceding year in the following respects:

- The ERISA rate of return assumption used to value liabilities was changed from 7.25% to 7.00% to provide our best estimate of the future rate of net investment return based on the Plan's current investment policy and asset allocation.
- The mortality projection scale was updated from MP-2017 to MP-2018. This change was made in order to reflect the latest mortality improvement data available and to better match the standard tables to specific plan experience.
- We increased the assumed hourly/weekly contribution rates to reflect negotiated increases in the current year.
- The assumed operational expenses were increased from \$135,000 to \$145,000 to reflect our best estimate of future expenses based on recent plan experience.
- The assumed 3 year select withdrawal rates were lowered from 30% to 25% to represent our best estimate of future withdrawal patterns based on recent plan experience.
- The current liability interest rate was changed from 2.98% to 3.06%. The new rate is within established statutory guidelines

***Actuary's Statement of Reliance***

In completing this Schedule MB, the enrolled actuary has relied upon the correctness of the financial information presented in the pension fund audit and upon the accuracy and completeness of participant census data provided by the plan administrator.

**INDIANA TEAMSTERS PENSION FUND**  
**EIN: 35-1792964/PN: 001**  
**ATTACHMENT TO 2019 SCHEDULE MB: LINE 6**  
**STATEMENT BY ENROLLED ACTUARY**

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***Schedule MB, line 6 - Summary of Plan Provisions***

Attached is a summary of the plan provisions valued. The plan provisions are the same as those valued in the preceding year.

***Schedule MB, line 6 - Statement of Actuarial Assumptions/Methods***

Attached is a summary of the actuarial assumptions and methods used to perform the most recent valuation.

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## PLAN HISTORY

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### *Origins/Purpose*

The Indiana Teamsters Pension Fund was established effective September 1, 1989 pursuant to an Agreement and Declaration of Trust and plan document for the stated purpose of providing retirement benefit to Chauffeurs, Teamsters, Warehousemen and Helpers Local Union No. 135.

The Pension Plan is managed under the provisions of the Labor Management Relations Act by a Board of Trustees consisting of an equal number of representatives from Labor and from Management.

The purpose of the Pension Plan is to provide Normal and Early Retirement Benefits, Joint and 50% Survivor Benefits, Optional Retirement Benefits, Vested Benefits and Death Benefits.

### *Merger of Local 364 Sales Drivers and Industry Pension Fund*

The Local 364 Sales Drivers and Industry Pension Fund merged into this Fund on October 31, 2009. The pre-merger benefits for Local 364 participants are preserved under the eligibility and accrual provisions immediately prior to the merger. These provisions include the following service accrual, eligibility requirements, and early retirement adjustments:

Contributions and pension credits are reported and based on weeks worked.

<u>Weeks Worked</u>	<u>Pension Credits</u>
0-21	0.00
22-26	0.50
27-39	0.75
40+	1.00

The accrued benefit immediately prior to the merger was \$60 per pension credit.

Normal retirement age for benefits accrued immediately prior to the merger is the earlier of age 65 and 5<sup>th</sup> anniversary of participation.

Early retirement age for benefits accrued immediately prior to the merger is age 50 and 15 pension credits. The reduction for early retirement benefits is 7/12ths of 1% for each month prior to age 57 down to age 56 plus 1/3<sup>rd</sup> of 1% for each month prior to age 56.

**EMPLOYER CONTRIBUTIONS**

The Pension Plan is financed entirely by contributions from the employers as specified in the Collective Bargaining Agreement. Following is a listing of pension contribution rates.

ER#	Employer	Contribution Rate as of 1/1/2019	Next Rate Change	
			Rate	Eff. Date
<b>Primary Hourly Rate</b>		<b>\$4.79</b>		
44	All-Sets Inc.			
86	American Enterprises Trkg.			
162	Apache Trucking Corp			
39	Austgen Equipment Inc.			
72	Bearcat Enterprises, LLC			
141	Beaty Construction			
166	Berry Farms			
150	BSD Farms			
143	Bunn Trucking			
95	C Lee Construction Serv.			
241	Columbus Transport			
114	Custer Dump Trucking & Excavating, Inc.			
77	Earth Transport LLC			
169	Edward & Jones Concrete			
168	Elle J Trucking			
65	Fanio Services			
149	Fletcher's Trucking			
170	GBT			
158	Grandson Trucking Company LLC			
38	GRD Trucking			
135	J & J Williams Trucking LLC			
69	J & S Express			
127	Jackson Demolition Services			
52	K & A Trucking Inc.			
126	K.T.M. Services			
9	Keith Pruett Trucking			
148	Langley Trucking			
107	M.A.C. Trucking, Inc			
159	Major League Trucking LLC			
96	Montgomery Trucking Inc.			
164	Morock LLC			
22	Pavey Excavating Co., Inc.			
74	Ramon Excavating			
161	Rollin Stones Trucking, LLC			
284	Romco of Columbus			
46	S & H Trucking			
142	Shosone Trucking			
157	South Bend Transfer			

**EMPLOYER CONTRIBUTIONS (CONT.)**

ER#	Employer	Contribution Rate as of 1/1/2019	Next Rate Change	
			Rate	Eff. Date
<b>Primary Hourly Rate (cont.)</b>		<b>\$4.79</b>		
136	Superior Construction Co., Inc			
112	Town And Country Construction, Inc.			
58	Trail Services, Inc			
110	Triple R Services			
54	William Hanna Trk Inc.			
146	Wright Excavating			
160	Yanez Trucking LLC			
18	Young Trucking of S. Ind.			
<b>Primary Weekly Rates</b>				
45	Godsey Trucking	\$140.00	\$145.00	5/23/2019
14	Kim Singhurse Trucking	\$140.00	\$145.00	5/23/2019
17	Northside Materials	\$140.00	\$145.00	5/23/2019
27	Souder Trucking LLC	\$140.00	\$145.00	5/23/2019
133	C Tech Corporation, Inc.	\$157.60		
167	Corystone	\$157.60		
151	JLD Trucking	\$157.60		
130	Kolb Grading LLC	\$157.60		
145	Macadam Trucking LLC	\$157.60		
165	Trader Transport	\$157.60		
<b>Other Hourly Rates</b>				
48	Dump Trucks Inc.	\$3.80		
152	IMI Kentucky Ave	\$3.40		
153	IMI Noblesville	\$3.40		
92	Z Force Transportation	\$3.00		
<b>Other Weekly Rates</b>				
193	Canteen Vending Services	\$13.00		
138	Chemtrade Solutions LLC	\$30.00		
98	DHL Express Inc.*	\$124.00	\$127.00	10/1/2019
99	Holsum of Fort Wayne	\$127.00		
144	Joint Council No. 69	\$175.76		
16	K&K Enterprises	\$125.00	\$130.00	5/23/2019
105	Kreamo Bakers Inc. (Sales)	\$121.00	\$124.00	11/1/2019
101	Kreamo Bakers Inc. (Trans)**	\$110.00	\$111.00	11/1/2019
171	RB Hoods	\$100.00		

\* Weekly rate increases to \$130.00 in 2020 and \$133.00 in 2021.  
 \*\* Weekly rate increases to \$112 in 2020 and \$113 in 2021.

**EMPLOYER CONTRIBUTIONS (CONT.)**

ER#	Employer	Contribution Rate as of 1/1/2019	Next Rate Change	
			Rate	Eff. Date
<b>Other Weekly Rates</b>				
40	Republic Services (Previously JAMAX)***	\$59.00	\$64.00	4/1/2019
120	Southern Wine and Spirits of Indiana, Inc.	\$58.40		
78	Teamster Local Union 916	\$130.76		
35	Teamsters Local 135	\$338.00		
156	Teamsters Local 135 Class 1****	\$100.00		

\*\*\* Weekly rate increases to \$69.00 in 2020, \$74.00 in 2021, and \$79.00 in 2022.

\*\*\*\* Class 2 \$50.00/week



**SUMMARY OF PLAN PROVISIONS**

<b>Participation</b>	Any employee for a qualifying employer for whom contributions have been made to the plan
<b>Year of service</b>	Plan Year with at least 1,000 hours
<b>Break in service</b>	Plan Year less than 501 hours.
<b>Normal retirement benefit</b> <i>Eligibility</i>	Age 65 and 5 years of plan participation  Benefits for Local 364 participants earned prior to November 1, 2009 are subject to eligibility rules as described in the plan history.
<i>Monthly amount</i>	Local 135 participants: Past service benefit, if any, plus 3.0% of contributions made or due September 1, 1989 through December 31, 2009, plus 2.0% of contributions made or due on or after January 1, 2010.  Local 364 participants: Accrued benefits payable prior to the plan merger as described in the plan history, plus 1% of contributions made or due November 1, 2009 through December 31, 2013, plus 2% of contributions made or due on or after January 1, 2014.  Payable for life with 5 years certain.
<b>Early retirement benefit</b> <i>Eligibility</i>	Age 57 and 10 years of service, unless service prior to January 1, 2001, then age 55 and 10 years of service  Local 364 benefits earned prior to November 1, 2009 are subject to early retirement eligibility rules as described in the plan history.
<i>Monthly amount</i>	Normal reduced by 1/2% for each month prior to age 65. Payable for life with 5 years certain.  Local 364 early retirement reduction for benefits earned prior to November 1, 2009 are subject to early retirement reductions as described in the plan history.

**SUMMARY OF PLAN PROVISIONS (CONT.)**

<b>Vested benefit</b>	
<i>Eligibility</i>	5 years of service, termination of employment
<i>Monthly amount</i>	100% of normal commencing at age 65. Payable for life with 5 years certain.
<b>Optional forms of payment</b>	Qualified joint and 50% survivor annuity Qualified joint and 75% survivor annuity
<b>Pre-retirement death benefit</b>	
<i>Eligibility</i>	Death of vested participant with surviving spouse
<i>Monthly amount</i>	50% of participant's qualified joint and 50% survivor annuity payable to spouse over spouse's lifetime commencing at participant's earliest retirement date.
<b>Lump sum retiree death benefit</b>	
<i>Eligibility</i>	Death of retired Local 364 participant retired from active status between November 1, 1998 and October 31, 2009.
<i>Lump sum amount</i>	\$5,000 payable to designated beneficiary.

**ACTUARIAL ASSUMPTIONS**

The following assumptions are used throughout this report except as specifically noted herein.

<b>Valuation date</b>	January 1, 2019
<b>Interest rates</b>	
<i>ERISA rate of return used to value liabilities</i>	7.00% per year after investment expenses
<i>Unfunded vested benefits</i>	7.00% per year net of investment expenses
<i>Current liability</i>	3.06% (in accordance with Section 431(c)(6) of the Internal Revenue Code).
<b>Operational expenses</b>	
<i>Funding</i>	\$145,000 per year excluding investment expenses.
<i>ASC 960</i>	An 8.75% load was applied to the accrued liabilities for 2019 (8.75% for 2018 also).
<b>Mortality</b>	
<i>Assumed plan mortality</i>	105% of the RP-2006 Blue Collar Mortality Tables (the RP 2014 table adjusted backward to 2006 with the MP-2014 projection scale) for employees and healthy annuitants projected forward using the MP-2018 projection scale.
<i>Current liability</i>	Separate annuitant and non-annuitant rates based on the RP-2000 Mortality Tables Report developed for males and females as prescribed by Section 431(c)(6) of the Internal Revenue Code.

**ACTUARIAL ASSUMPTIONS (CONT.)**

**Withdrawal**

T-10 Turnover Table from The Actuary's Pension Handbook (less GAM 51 mortality) with 3 year select rates - specimen rates shown below:

Age	Withdrawal Rate	
	Years 1-3	4+ Years
20	.25	.1794
25	.25	.1722
30	.25	.1621
35	.25	.1486
40	.25	.1310
45	.25	.1084
50	.25	.0792
55	.25	.0440
60	.25	.0120
63	.25	.0013

**Future retirement rates**  
*Active lives*

According to the following schedule:

Age	Retirement Rate
55-60	.02
61	.15
62-64	.25
65	.30
66	.40
67-69	.25
70+	1.00

Resulting in an average expected retirement age of 64.6.

*Inactive vested lives*

Local 135: Age 65 or current age if older  
 Local 364: Earliest age pre-merger benefit unreduced

**Future hours worked**

*Vested*  
*Non-vested*

**Local 135 Participants:**

1,800 hours, 0 after assumed retirement age  
 1,200 hours, 0 after assumed retirement age

*Vested*  
*Non-vested*

**Local 364 Participants:**

50 weeks, 0 after assumed retirement age\*  
 40 weeks, 0 after assumed retirement age\*

\* Converted to hours based on 45 hours per week

**ACTUARIAL ASSUMPTIONS (CONT.)**

<b>Future vesting credits</b>	All active participants are assumed to earn one year of vesting credit each year.
<b>Future hourly contribution rate</b>	Average negotiated rate by employer for the current plan year. If an employer has more than one rate, the rate best matching the experience for the year is assumed.
<b>Future reciprocal pensions</b>	7.0% of liabilities for active Local 364 participants assumed to withdraw in the future and for current Local 364 inactive vested participants.
<b>Late retirement</b>	Proper notices assumed to be sent to active participants at normal retirement age so no late retirement factors are applied for active participants assumed to retire after normal retirement age.
<b>Age of participants with unrecorded birth dates</b>	Based on average entry age of participants with recorded birthdates and same vesting status
<b>Marriage assumptions</b>	100% assumed married with the male spouse 3 years older than his wife
<b>Optional form assumption</b>	All non-retired participants assumed to elect the life and five year certain form of benefit.
<b>Inactive vested lives over age 70</b>	Continuing inactive vested participants over age 70 are assumed deceased and are not valued.
<b>QDRO benefits</b>	Benefits to alternate payee included with participant's benefit until payment commences
<b>Section 415 limit assumptions</b>	
<i>Dollar limit</i>	\$225,000 per year
<i>Assumed form of payment for those limited by Section 415</i>	Qualified joint and 75% survivor annuity
<b>Benefits not valued</b>	None

## **RATIONALE FOR SELECTION OF ACTUARIAL ASSUMPTIONS**

The non-prescribed actuarial assumptions were selected to provide a reasonable long term estimate of developing experience. The assumptions are reviewed annually, including a comparison to actual experience. The following describes our rationale for the selection of each non-prescribed assumption that has a significant effect on the valuation results.

<b>ERISA rate of return used to value liabilities</b>	<p>Future rates of return were modeled based on the Plan's current investment policy asset allocation and composite, long-term capital market assumptions taken from Horizon Actuarial's 2019 survey of investment consultants.</p> <p>Based on this analysis, we selected a final assumed rate of 7.00%, which we feel is reasonable. This rate may not be appropriate for other purposes such as settlement of liabilities.</p>
<b>Mortality</b>	<p>The RP-2006 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2018 projection scale was chosen as the base table for this population</p> <p>The blue collar table was chosen based on the industry of plan participants.</p> <p>Finally, a 105% multiplier was applied. This was based on a study of data from larger plans in similar industries.</p>
<b>Retirement</b>	<p>Actual rates of retirement by age were studied for the period January 1, 2014 to December 31, 2018. No further adjustments were deemed necessary at this time.</p>
<b>Withdrawal</b>	<p>Actual rates of withdrawal by age were studied for the period January 1, 2014 to December 31, 2018. The assumed select period rates of withdrawal were chosen based on the results of this study.</p>
<b>Disability</b>	<p>Disability decrement is not valued as no disability benefits are payable and we believe the withdrawal rates reasonably reflect terminations due to disability.</p>
<b>Future hours worked</b>	<p>Based on review of recent plan experience.</p>

**ACTUARIAL METHODS**

<b>Funding method</b>	
<i>ERISA Funding</i>	Individual entry age normal with costs spread as a level dollar amount over service
<i>Funding period</i>	Individual entry age normal with costs spread as a level dollar amount over service
<b>Population valued</b>	
<i>Actives</i>	Eligible employees with at least one hour during the preceding plan year.
<i>Inactive vested</i>	Vested participants with no hours during the preceding plan year.
<i>Retirees</i>	Participants and beneficiaries in pay status as of the valuation date.
<b>Asset valuation method</b>	
Actuarial value	Smoothed market value with phase in effective January 1, 2000. Gains and losses are amortized over a period of 5 years. The actuarial value can be no less than 80% nor more than 120% of the market value as of the determination date.
Unfunded vested benefits	For the presumptive method, actuarial value, as described above, is used

Schedule MB, Line 8b(2) - Schedule of Active Participant Data  
 Indiana Teamsters Pension Plan EIN: 35-1792964/PN: 001  
 January 1, 2019

Attained age	Years of Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	4	11	0	0	0	0	0	0	0	0
25 to 29	12	35	3	0	0	0	0	0	0	0
30 to 34	13	29	9	0	0	0	0	0	0	0
35 to 39	12	38	14	5	1	0	0	0	0	0
40 to 44	16	55	24	5	3	0	0	0	0	0
45 to 49	42	90	24	12	9	4	1	0	0	0
50 to 54	23	87	26	14	6	3	5	0	0	0
55 to 59	10	71	32	10	2	2	7	0	0	0
60 to 64	9	49	18	14	12	6	5	2	1	0
65 to 69	3	9	6	3	2	1	1	0	0	0
70 & up	0	2	1	0	0	0	0	0	0	0

May contain values based on estimated data



**INDIANA TEAMSTERS PENSION FUND**  
**EIN: 35-1792964/PN: 001**  
**ATTACHMENT TO 2019 SCHEDULE MB: LINE 9**  
**STATEMENT BY ENROLLED ACTUARY**

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***Schedule MB, lines 9c and 9h - Schedule of Funding Standard Account Bases***

Attached is a schedule of minimum funding amortization bases maintained pursuant to IRC Section 431.

*Indiana Teamsters Pension Plan*  
 EIN: 35-1792964/PN: 001  
 Attachment to 2019 Schedule MB: Lines 9c and 9h  
 Schedule of Funding Standard Account Bases

Date Established	Source of Change in Unfunded Liability	Original Amount	Original Period	Remaining Period		1/1/2019 Outstanding Balance	1/1/2019 Amortization Payment
				Years	Months		
<b>Charges</b>							
11/1/1996	Amendment -SD364		30	7	10	233,457	37,142
11/1/1996	Assumptions -SD364		30	7	10	19,883	3,163
11/1/1997	Amendment -SD364		30	8	10	49,709	7,231
11/1/1997	Assumptions -SD364		30	8	10	334,477	48,656
11/1/1998	Assumptions -SD364		30	9	10	561,846	75,674
11/1/1999	Amendment -SD364		30	10	10	426,809	53,762
11/1/2000	Amendment -SD364		30	11	10	208,460	24,759
1/1/2002	Amendment	24,604	30	13	0	16,835	1,883
1/1/2002	Assumptions	141,756	30	13	0	96,944	10,841
1/1/2005	Assumptions	170,669	30	16	0	131,490	13,009
1/1/2005	Experience Loss	158,039	15	1	0	16,527	16,527
1/1/2006	Assumptions	20,982	30	17	0	16,676	1,596
11/1/2006	Experience -SD364		15	2	10	67,808	25,468
1/1/2007	Experience Loss	79,952	15	3	0	23,392	8,330
1/1/2008	Experience Loss	416,594	15	4	0	157,016	43,323
11/1/2008	Experience -SD364		15	4	10	675,875	158,654
1/1/2009	Experience Loss	1,335,028	15	5	0	607,918	138,566
1/1/2010	Assumptions	599,390	15	6	0	316,715	62,099
1/1/2010	Experience Loss	378,348	15	6	0	199,911	39,197
1/1/2010	Experience-SD Merg	1,175,114	15	6	0	620,918	121,744
1/1/2011	Assumptions	324,234	15	7	0	193,354	33,530
1/1/2011	Experience Loss	102,361	15	7	0	61,049	10,587
1/1/2012	Assumptions	2,331,356	15	8	0	1,537,767	240,679
1/1/2013	Assumptions	558,731	15	9	0	401,731	57,626
1/1/2014	Assumptions	316,842	15	10	0	245,361	32,648
1/1/2015	Amendment	1,093,297	15	11	0	903,116	112,558
1/1/2015	Assumption Change	383,931	15	11	0	317,142	39,526
1/1/2016	Experience Loss	439,682	15	12	0	384,370	45,227
1/1/2017	Assumptions	708,247	15	13	0	650,951	72,791
1/1/2017	Experience Loss	810,018	15	13	0	744,488	83,251
1/1/2018	Assumptions	1,050,270	15	14	0	1,009,273	107,855
1/1/2018	Experience Loss	1,454,450	15	14	0	1,397,676	149,362
1/1/2019	Assumptions	1,110,430	15	15	0	1,110,430	113,943
1/1/2019	Experience Loss	2,737,955	15	15	0	2,737,955	280,946

Indiana Teamsters Pension Plan  
 EIN: 35-1792964/PN: 001  
 Attachment to 2019 Schedule MB: Lines 9c and 9h  
 Schedule of Funding Standard Account Bases

Date Established	Source of Change in Unfunded Liability	Original Amount	Original Period	Remaining Period		1/1/2019 Outstanding Balance	1/1/2019 Amortization Payment
				Years	Months		
<b>Total Charges:</b>						<b>16,477,329</b>	<b>2,272,153</b>
<b>Credits</b>							
1/1/2009	Combined Credits	701,349	16	6	0	357,843	70,163
11/1/2009	Experience -SD364		15	5	10	409,239	82,154
1/1/2010	Amendment	1,533,245	15	6	0	810,156	158,848
1/1/2012	Experience Gain	724,489	15	8	0	477,880	74,794
1/1/2013	Experience Gain	468,603	15	9	0	336,933	48,331
1/1/2014	Experience Gain	1,462,819	15	10	0	1,132,807	150,735
1/1/2015	Experience Gain	4,900	15	11	0	4,044	504
1/1/2016	Assumptions	115,889	15	12	0	101,309	11,921
<b>Total Credits:</b>						<b>3,630,211</b>	<b>597,450</b>
<b>Net Charges:</b>						<b>12,847,118</b>	<b>1,674,703</b>
<b>Less Credit Balance:</b>						10,124,575	
<b>Less Reconciliation Balance:</b>						0	
<b>Unfunded Actuarial Liability:</b>						<b>2,722,543</b>	

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITORS' REPORT

December 31, 2019 and 2018

# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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## *Independent Auditors' Report*

Board of Trustees  
Indiana Teamsters Pension Fund Pension Plan

### **Report on the Financial Statements**

We were engaged to audit the accompanying financial statements of Indiana Teamsters Pension Fund Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2019 and 2018, the related statements of changes in net assets available for benefits for the years then ended, and the statements of accumulated plan benefits and changes in accumulated plan benefits as of and for the year ended January 1, 2019, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

The Plan's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### ***Basis for Disclaimer of Opinion***

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Charles Schwab Bank, the custodian of the Plan since June 28, 2019, and by Bank of America, N.A., the custodian of the Plan prior to June 28, 2019, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Custodians hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained certifications from the Custodians as of and for the years ended December 31, 2019 and 2018, that the information provided to the Plan Administrator by the Custodians is complete and accurate.

### ***Disclaimer of Opinion***

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

### ***Supplemental Schedules***

The supplemental schedule of assets (held at end of year) as of December 31, 2019, and the schedule of reportable transactions for the year ended December 31, 2019, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

### **Report on Form and Content in Compliance with DOL Rules and Regulations**

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

*Katz, Sapper & Miller, LLP*

Indianapolis, Indiana  
August 7, 2020

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**  
**December 31, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Investments at fair value	<u>\$ 60,443,953</u>	<u>\$ 48,465,931</u>
Receivables:		
Employer contributions	240,947	261,031
Accrued investment income		<u>143,384</u>
Total Receivables	<u>240,947</u>	<u>404,415</u>
Cash, noninterest-bearing	<u>428,464</u>	<u>510,357</u>
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<u><u>\$ 61,113,364</u></u>	<u><u>\$ 49,380,703</u></u>

*See accompanying notes.*



**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**  
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**Years Ended December 31, 2019 and 2018**

	2019	2018
<b>ADDITIONS TO NET ASSETS ATTRIBUTED TO</b>		
Investment Income (Loss):		
Net appreciation (depreciation) in fair value of investments	\$ 8,002,714	\$ (3,819,408)
Interest and dividends	1,419,895	1,455,008
Total Investment Income (Loss)	<u>9,422,609</u>	<u>(2,364,400)</u>
Employer contributions	<u>4,576,503</u>	<u>4,195,049</u>
Total Additions	<u>13,999,112</u>	<u>1,830,649</u>
<b>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO</b>		
Benefits paid	<u>1,861,468</u>	<u>1,686,522</u>
Administrative expenses:		
Custodial fees	252,783	289,265
IT fees	16,434	15,683
Actuarial fees	21,300	21,001
Auditing and accounting fees	56,700	53,350
Legal fees	3,125	1,934
Insurance premiums paid	46,191	45,692
Office supplies and other	8,450	4,859
Total Administrative Expenses	<u>404,983</u>	<u>431,784</u>
Total Deductions	<u>2,266,451</u>	<u>2,118,306</u>
<b>NET INCREASE (DECREASE)</b>	11,732,661	(287,657)
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>		
Beginning of Year	<u>49,380,703</u>	<u>49,668,360</u>
End of Year	<u>\$ 61,113,364</u>	<u>\$ 49,380,703</u>

*See accompanying notes.*

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**  
**STATEMENTS OF ACCUMULATED PLAN BENEFITS AND**  
**CHANGES IN ACCUMULATED PLAN BENEFITS**

**January 1,  
2019**

**ACTUARIAL PRESENT VALUE OF ACCUMULATED  
PLAN BENEFITS**

Vested benefits:

Participants currently receiving payments	\$ 16,468,403
Expenses on participants currently receiving benefits	1,440,985
Other participants	24,593,726
Expenses on other participants	2,151,951
	<u>44,655,065</u>

Nonvested accumulated benefits  
Expenses on nonvested benefits

4,871,469
426,254
<u>5,297,723</u>

**TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED  
PLAN BENEFITS**

\$ 49,952,788

**Year Ended  
January 1,  
2019**

**CHANGES IN ACTUARIAL PRESENT VALUE OF  
ACCUMULATED PLAN BENEFITS**

Balance at Beginning of Year

\$ 43,924,986

Change during the year attributable to:

Benefits accumulated and experience gain or loss	3,255,924
Benefits paid	(1,686,522)
Interest due to decrease in discount period	3,184,561
Change in actuarial assumptions	1,416,358
Operational expenses paid	(142,519)
Net Change	<u>6,027,802</u>

Balance at End of Year

\$ 49,952,788

*See accompanying notes.*

## INDIANA TEAMSTERS PENSION FUND PENSION PLAN

### NOTES TO FINANCIAL STATEMENTS

December 31, 2019 and 2018

#### NOTE 1 - DESCRIPTION OF PLAN

The following description of Indiana Teamsters Pension Fund Pension Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

**General:** The Plan is a multiemployer defined benefit retirement plan which is funded by participating employers' contributions as specified in the Collective Bargaining Agreements between the Local Union Nos. 135, 364, and 414 of the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America, certain individual trustees, and any other local union of Teamsters which the Board of Trustees of the Plan, in its sole discretion, so determine to include. Effective October 31, 2009, Local 364 Sales Drivers and Industry Pension Fund (Local 364 Plan) was merged into the Plan. All assets and liabilities of Local 364 Plan were transferred into the Plan; and participants of Local 364 Plan became participants of the Plan on that effective date. The vested services and benefits accrued for each participant of Local 364 Plan were assumed by the Plan. A Board of Trustees representing an equal number of employer and union representatives manages the Plan and acts as the Plan Administrator. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Trustees is responsible for oversight of the Plan. The Board of Trustees determines the appropriateness of the Plan's investment offerings and monitors investment performance.

**Contributions:** Funding of the Plan is provided by participating employers within the requirements of ERISA and is consistent with the collective bargaining agreements. The Plan has met the minimum funding requirements for 2019 and 2018. Participant contributions are permitted in limited circumstances due to layoff or illness as more fully described in the Plan Agreement.

**Benefits:** Each retired participant, who was not a part of the Local 364 plan, who is age 65 with five years of service is eligible for a monthly Normal Retirement Benefit, payable for life and equal to 2% (3% prior to January 1, 2010) of total contributions paid on the participant's behalf. Each Local 364 retired participant who is age 65 with five years of service is eligible for a monthly Normal Retirement Benefit, payable for life and equal to pre-merger benefits plus 1% of total contributions paid on the participant's behalf prior to January 1, 2014, plus 2% of total contributions paid on the participant's behalf on and after January 1, 2014.

The Plan permits early retirement at age 55 after 10 years of credited service if the participant had at least one hour of service prior to January 1, 2001. Otherwise the participant must be age 57 after 10 years of credited service to qualify for early retirement. A participant's Early Retirement Benefit is a monthly pension benefit equal to 2% (3% prior to January 1, 2010) of total contributions paid on the participant's behalf, reduced by .5% per month for each month that the early retirement date precedes the normal retirement date.

Participants' retirement benefit options include single life annuity with period certain, qualified joint and survivor annuity or qualified optional survivor annuity.

Benefits previously provided by Local 364 Plan have been adopted by the Plan. Participants who have attained age 50 and have 15 or more pension credits (units of years an employee works in covered employment), of which at least one pension credit was earned after age 44 from employment during the period for which contributions were paid, are eligible for a regular pension. The regular pension is reduced, however, if retirement occurs before age 57. Participants may elect to receive their pension benefits in the form of a joint and survivor pension. The Plan also provides disability and survivor benefits. The pre-merger accrued benefits will continue to be payable according to pre-merger provisions. Any benefits earned after the merger will be payable in accordance with the Indiana Teamsters Pension Fund Pension Plan Agreement.

## **NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)**

In the event of death of a participant prior to the date of retirement, the beneficiary will be entitled to receive a monthly pension benefit per the terms of the Plan Agreement. A Local 364 participant who retired on or after November 1, 1998, but prior to November 1, 2009, retains eligibility for a \$5,000 lump sum death benefit. No other participants are eligible for this benefit.

A Local 364 participant who becomes totally disabled and has earned 15 pension credits will receive a disability benefit that is payable until death or recovery if the participant was active in the Local 364 Plan prior to the merger. Any Plan participant who was receiving a disability benefit as of October 31, 2009, will continue to receive such benefit. Any participant who did not submit an application for a disability benefit prior to November 1, 2009, will not be eligible for such benefit.

**Vesting:** A participant is 100% vested after five years of service. Prior to the completion of five years of service, a participant's vested percentage is zero.

**Plan Termination:** In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in order of priority determined in accordance with ERISA, applicable regulations and the Plan Agreement.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

## **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting:** The financial statements of the Plan are prepared on the accrual basis of accounting.

**Estimates:** The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, the actuarial present value of accumulated Plan benefits and changes therein, and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Investment Valuation and Income Recognition:** The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees determines the Plan's valuation policies utilizing information provided by the Plan's investment advisor and custodian. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Cash:** The Plan maintains certain balances in bank deposit accounts which, at times, may exceed federally insured limits. The Plan has not experienced any losses in such accounts.

**Payment of Benefits:** All benefits, including death and disability benefits, are recorded by the Plan when paid.

**Expenses:** Administrative expenses for maintaining the Plan are paid directly from the Plan's assets.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Tax Status:** The Internal Revenue Service (IRS) has determined and informed the Plan by a letter dated June 9, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the Plan's management to evaluate tax positions taken by the Plan and to recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other taxing authorities.

The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in process. The Plan Administrator believes the Plan is no longer subject to income tax examinations for years prior to 2016.

**Actuarial Present Value of Accumulated Plan Benefits:** Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions for the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by independent actuaries using the Individual Entry Age Normal method and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and expected date of retirement. The significant actuarial assumptions used in the valuation as of January 1, 2019, are: (a) mortality of participants at 105% of RP-2006 Blue Collar Mortality Table for employees and healthy annuitants adjusted backward to 2006 with MP-2014 projection scale and projected forward using the MP-2018 projection scale, (b) retirement age assumptions (2% for ages 55-60; 15% for age 61; 25% for ages 62-64; 30% for age 65; 40% for age 66; 25% for ages 67-69; 100% for ages 70 and older), (c) 7.0% assumed investment return; (d) T-10 turnover table; and (e) operational expenses of \$145,000 per year, excluding investment expenses (8.75% load calculated by dividing three years of actual expenses by three years of actual benefit payments).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

**Subsequent Events:** The Plan Administrator has evaluated the financial statements for subsequent events occurring through August 7, 2020, the date the financial statements were available to be issued. See Note 8.

## NOTE 3 - FAIR VALUE MEASUREMENTS

The Plan has categorized its assets and liabilities that are measured at fair value into a three-level fair value hierarchy. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

### NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

The three levels of the fair value hierarchy are described as follows:

**Level 1** – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2** – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3** – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. In situations where there is little or no market activity for the asset or liability, the Plan makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

Following is a description of the valuation methodologies used by the Plan for assets that are measured at fair value on a recurring basis. There have been no changes in the methodologies used at December 31, 2019 and 2018.

**Registered Investment Companies and Money Market Fund Shares:** Valued at the daily closing price as reported by the funds. These funds are required to publish their daily net asset value (NAV) and to transact at that price. These funds held by the Plan are deemed to be actively traded.

**U.S. Government and Agency Securities and Municipal Bonds:** Valued using pricing models maximizing the use of observable inputs for similar securities.

**Corporate Bonds:** Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, those corporate bonds are valued under a discounted cash flow approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

**Common Stocks, Exchange-traded Funds, Preferred Stocks and Real Estate Investment Trusts:** Valued at the closing price reported on the active market on which the individual securities are traded. Some preferred stocks are valued based on pricing models of comparable securities with similar credit ratings.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain assets could result in a different fair value measurement at the reporting date.

### NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Following is a summary, within each level of the fair value hierarchy, of the Plan's assets that are measured at fair value on a recurring basis as of December 31, 2019 and 2018:

<b>2019</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Total</b>
Registered investment companies	\$ 5,286,169		\$ 5,286,169
Money market fund shares	2,141,929		2,141,929
U.S. Government and agency securities	803,662	\$ 1,036,457	1,840,119
Municipal bonds		6,267,169	6,267,169
Corporate bonds		6,928,974	6,928,974
Common stocks	12,386,938		12,386,938
Real estate investment trusts	823,114		823,114
Exchange-traded funds	23,682,444		23,682,444
Preferred stocks		1,087,097	1,087,097
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Investments at Fair Value	<u>\$45,124,256</u>	<u>\$15,319,697</u>	<u>\$60,443,953</u>
<b>2018</b>			
Registered investment companies	\$ 6,983,921		\$ 6,983,921
Money market fund shares	1,277,830		1,277,830
U.S. Government and agency securities	865,367	\$ 1,091,406	1,956,773
Municipal bonds		3,944,637	3,944,637
Corporate bonds		4,962,457	4,962,457
Common stocks	10,371,101		10,371,101
Real estate investment trusts	1,680,320		1,680,320
Exchange-traded funds	15,771,979		15,771,979
Preferred stocks		1,516,913	1,516,913
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Investments at Fair Value	<u>\$36,950,518</u>	<u>\$11,515,413</u>	<u>\$48,465,931</u>

### NOTE 4 - INFORMATION CERTIFIED BY THE PLAN'S CUSTODIANS (UNAUDITED INFORMATION)

All information related to investments held at December 31, 2019 and 2018, and net appreciation or depreciation in fair value of investments, interest and dividends for the year ended December 31, 2019, disclosed in the accompanying financial statements and supplemental schedules was obtained or derived from information provided to the Plan Administrator and certified as complete and accurate by Charles Schwab Bank, the custodian since June 28, 2019, and by Bank of America, N.A., the custodian prior to June 28, 2019, in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

### NOTE 5 - PARTY-IN-INTEREST TRANSACTIONS

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such persons.

#### **NOTE 5 - PARTY-IN-INTEREST TRANSACTIONS (CONTINUED)**

Fees paid for legal, accounting and other services rendered by parties-in-interest were based on customary and reasonable rates for such services.

#### **NOTE 6 - RISKS AND UNCERTAINTIES**

The Plan's investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Plan's financial statements.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates and participant demographics, which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in estimates and assumptions in the near term could be material to the Plan's financial statements.

#### **NOTE 7 - FUNDING STATUS**

Based on funding regulations required by the Pension Protection Act of 2006 (PPA), no benefit restrictions were associated with the 2019 Plan year, and the Plan had a final PPA certified status of "Safe" as of December 31, 2019.

#### **NOTE 8 - SUBSEQUENT EVENT**

The outbreak of a novel coronavirus (COVID-19), which the World Health Organization declared in March 2020 to be a pandemic, continues to spread throughout the United States of America and around the world. Many state governors issued temporary executive orders that, among other stipulations, effectively prohibit in-person work activities for most industries and businesses, having the effect of suspending or severely curtailing operations. The extent of the ultimate impact of the pandemic on the participating employers' operational and financial performance, which may impact the Plan, will depend on various developments, including the duration and spread of the outbreak and related treatments, all of which cannot be reasonably predicted at this time.

While management reasonably expects the COVID-19 outbreak may impact the participating employers' financial condition, the related financial consequences and duration are highly uncertain as to how it will affect the Plan's operation. The outbreak has also adversely affected global market activity and caused increased volatility and uncertainty in financial markets. Because the values of the Plan's individual investments have and will continue to fluctuate in response to changing market conditions, the amount of any potential decrease in the Plan's investments that may be reported in subsequent periods cannot be determined as of the date the financial statements were available to be issued.



## **SUPPLEMENTAL SCHEDULES**

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

EIN 35-1792964 PN 001

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2019**

(a)	(b) and (c)	(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Current Value
<b>REGISTERED INVESTMENT COMPANIES</b>			
	Baird Aggregate Bond	332,998	\$ 3,752,192
	Western Asset SMASh Series C Fund	24,239	233,662
	Western Asset SMASh Series EC Fund	65,693	609,702
	Western Asset SMASh Series M Fund	64,625	714,398
	Total Registered Investment Companies		<u>5,286,169</u>
<b>MONEY MARKET FUND SHARES</b>			
	Charles Schwab Tank Trust Co Sweep	2,141,929	2,141,929
	Total Money Market Fund Shares		<u>2,141,929</u>
<b>U.S. GOVERNMENT AND AGENCY SECURITIES</b>			
	Fannie Mae 6.625% due November 15, 2030	22,000	32,127
	FHLMC Gold Pool 3% due December 1, 2046	78,801	100,962
	FHLMC Gold Pool 3% due September 1, 2049	1,961	2,003
	FHLMC Gold Pool 4.5% due December 1, 2048	110,618	117,245
	FNMA Pool 4.5% due January 1, 2045	1,396	4,898
	FNMA Pool 4.5% due February 1, 2045	3,200	11,880
	FNMA Pool 4.5% due October 1, 2045	10,119	20,964
	FNMA Pool 3.5% due January 1, 2048	77,394	89,409
	FNMA Pool 3.5% due December 1, 2047	768	921
	FNMA Pool 3% due August 1, 2046	6,409	8,667
	FNMA Pool 3% due November 1, 2046	5,962	7,727
	FNMA Pool 3.5% due April 1, 2047	3,588	4,750
	FNMA Pool 4.5% due November 1, 2047	5,131	7,525
	FNMA Pool 3.5% due December 1, 2047	78,070	93,873
	FNMA Pool 4.5% due June 1, 2048	6,103	8,065
	FNMA Pool 4% due August 1, 2048	137,639	168,238
	FNMA Pool 4.5% due August 1, 2048	1,969	2,623
	FNMA Pool 4% due November 1, 2048	159,823	166,761
	FNMA Pool 5% due November 1, 2048	75,536	81,657
	FNMA Pool 5% due February 1, 2049	59,430	76,258
	FNMA Pool 4% due March 1, 2049	697	804
	FNMA Pool 5% due April 1, 2049	2,249	2,611
	FNMA Pool 3.5% due October 1, 2049	135,704	140,179
	U.S. Treasury Note 2.625% due August 31, 2020	47,000	47,981
	U.S. Treasury Note 2% due February 15, 2022	69,000	69,765
	U.S. Treasury Note 3.125% due May 15, 2021	99,000	101,552
	U.S. Treasury Note 2.625% due May 15, 2021	54,000	54,928
	U.S. Treasury Note 2.25% due November 15, 2024	12,000	12,422
	U.S. Treasury Bond 3% due February 15, 2049	214,000	254,607
	U.S. Treasury Bond 3% due May 15, 2045	104,000	120,821
	U.S. Treasury Bond 2.5% due February 15, 2046	60,000	65,255
	U.S. Treasury Bond 2.25% due August 15, 2046	15,000	15,023
	U.S. Treasury Bond 2.75% due August 15, 2047	65,000	71,906
	U.S. Treasury Bond 2.75% due November 15, 2023	15,000	15,750
	Total U.S. Government and Agency Securities		<u>1,840,119</u>
<b>MUNICIPAL BONDS</b>			
	Allen TX Independent School District 5% due February 15, 2029	115,000	139,533
	Atlanta GA Airport Rev 5% due July 1, 2021	165,000	175,431
	Clark County NV PFC 5% due July 1, 2026	70,000	84,789
	Conroe TX Independent School District 5% due February 15, 2023	125,000	142,285
	Cook County IL Community College 5% due June 1, 2023	115,000	128,963
	Cypress-Fairbanks TX 5% due February 15, 2025	120,000	145,118
	Dallas County TX Community College District 5% due February 15, 2026	100,000	123,630
	DC W/S Authority PUB UTI 5% due October 1, 2025	145,000	176,861
	Delaware River & Bay Authority 5% due January 1, 2033	110,000	138,845
	Florida State Board Education Public Education 5% due June 1, 2028	125,000	152,466
	Granville County NC 5% due October 1, 2024	125,000	149,389
	ID HSG & FIN Association 5% due July 15, 2020	115,000	119,196
	Illinois FA REV 5% due May 1, 2022	95,000	104,915
	Inland Protn FL 5% due July 1, 2023	160,000	181,805

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	Number of Shares/ Face Value	(d) Cost	(e) Current Value
	Identity of Issue and Description of Investment			
<b>MUNICIPAL BONDS (Continued)</b>				
	Lake County IL Fst Pr	90,000	\$ 103,447	\$ 102,974
	Lake County IL TWP HS	110,000	134,262	134,707
	Lee County FL SB COP	125,000	137,871	137,047
	Lexington County SC School District	170,000	178,197	177,101
	Louisville and Jefferson County KT Metro Gov Pollution Cntr	165,000	176,065	174,956
	MA Department of Transportation Met Hwy	140,000	175,624	175,579
	Med Ctr Ed Building MS	115,000	142,790	141,947
	Memphis TN Sewer System	125,000	145,449	142,474
	Mesa AZ Utility System	125,000	166,425	162,856
	Met T Authority NY Rev	130,000	135,318	133,224
	Milwaukee WI Area	135,000	138,251	136,583
	Nevada State	125,000	138,174	135,743
	Nevada System Higher Education	130,000	139,529	137,296
	NJ Health Care Facilities Financing Authority	135,000	138,486	136,851
	NM Finance Authority	125,000	138,843	136,561
	Northern KY Wtr Dist	140,000	170,162	168,819
	NY State Dorm Authority	125,000	142,191	139,955
	NY State Dorm Authority S/T	115,000	150,122	146,982
	NYC NY Transportation Authority	120,000	153,706	150,599
	Odessa TX	140,000	174,448	173,232
	Ort Bend County TX	120,000	143,783	141,535
	Philadelphia PA Authority for Industrial Development	120,000	143,596	141,178
	Pierce County WA School District	120,000	149,304	147,112
	San Antonio TX	100,000	118,630	116,149
	Spring Branch TX Independent School District	150,000	178,340	177,597
	St Charles MO Public Water Supply District	100,000	108,940	107,197
	VA Commonwealth Transportation Board	65,000	72,199	70,918
	Venice FL	120,000	152,240	149,569
	Virginia Commonwealth Trans	125,000	157,118	154,394
	Wichita KS	150,000	174,354	172,892
	Total Municipal Bonds			<u>6,267,169</u>
<b>CORPORATE BONDS</b>				
	AT&T, Inc.	16,000	16,561	16,767
	Actavis Funding	60,000	61,867	61,374
	Actavis Funding	200,000	201,013	200,149
	Actavis Inc.	30,000	31,033	30,656
	Aeracap Ireland	150,000	161,474	160,687
	Aflac Incorporated	65,000	68,840	69,472
	Aircastle Limited	30,000	32,103	31,857
	Alcoa Inc.	30,000	31,080	30,862
	Alcoa Inc.	30,000	30,957	30,681
	Altria Group Inc.	63,000	66,755	66,732
	Altria Group Inc.	30,000	31,316	31,038
	American Airlines	47,826	49,082	48,360
	Anthem Inc	30,000	32,772	32,504
	Apache Corp	50,000	50,715	50,467
	Apache Corp	117,000	121,248	121,952
	Apple Inc.	67,000	70,434	70,572
	B.A.T Capital	30,000	30,499	30,543
	Bank of America Corporation	57,000	61,440	61,312
	Bank of New York Mellon	27,000	28,662	28,604
	Bank of Montreal	18,000	17,929	18,022
	Barclay's PLC	200,000	204,004	204,784
	Berkshire Hathaway	34,000	35,270	35,182
	BNP Paribas / BNP Paribas US	15,000	15,565	15,543
	Boeing Company	69,000	70,960	70,636
	BP Capital Markets, PLC	68,000	69,388	69,504
	Broadcom Corp	30,000	30,260	30,472
	C I T Group, Inc.	50,000	53,709	53,125

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	Number of Shares/ Face Value	(d) Cost	(e) Current Value
	Identity of Issue and Description of Investment			
<b>CORPORATE BONDS (CONTINUED)</b>				
	Capital One Financial Corporation	3.2% due February 5, 2025	68,000	\$ 70,362
	Capital One Financial Corporation	3.3% due October 30, 2024	24,000	\$ 24,712
	Caterpillar Financial Services	2.4% due August 9, 2026	36,000	36,244
	Charter Communications	4.454% due July 23, 2022	55,000	58,511
	Chevron Corporation	2.895% due March 3, 2024	61,000	63,432
	Cisco Systems, Inc.	3.625% due March 4, 2024	52,000	55,678
	Citigroup, Inc.	4.05% due July 30, 2022	55,000	57,658
	Citigroup, Inc.	3.875% due October 25, 2023	44,000	46,674
	Citigroup, Inc.	4.4% due June 10, 2025	17,000	18,291
	Citigroup, Inc.	3.668% due July 24, 2028	44,000	46,864
	Citigroup, Inc.	2.65% due October 26, 2020	30,000	30,207
	Citigroup, Inc.	4.45% due September 29, 2027	64,000	69,722
	Comcast Corporation	4.25% due October 15, 2030	108,000	123,839
	Comcast Corporation	4.15% due October 15, 2028	41,000	46,035
	Consolidated Edison Company of New York, Inc.	3.125% due November 15, 2027	67,000	70,139
	CSX Corporation	2.6% due November 1, 2026	19,000	19,233
	CVS Health Corporation	5.05% due March 25, 2048	45,000	50,252
	CVS Health Corporation	3.875% due May 12, 2021	23,000	24,079
	Deutsche Bank	3.375% due May 12, 2021	30,000	30,144
	Deutsche Bank AG	3.5% due October 15, 2021	10,000	10,110
	Deutsche Bank AG	4.25% due October 14, 2021	5,000	5,116
	Deutsche Bank AG	4% due July 15, 2023	15,000	15,549
	DIRECTV Holdings	3.8% due March 15, 2022	26,000	26,773
	DowDuPont	4.725% due November 15, 2028	50,000	58,219
	Edison International	2.95% due March 15, 2023	100,000	100,393
	Energy Transfer Partners	4.95% due June 15, 2028	30,000	33,193
	Entergy Arkansas	3.75% due February 15, 2021	30,000	30,650
	Entergy Louisiana	3.05% due June 1, 2031	100,000	104,014
	Enterprise Products Operations	4.8% due February 1, 2049	27,000	31,354
	Expedia Inc.	5.95% due August 15, 2020	130,000	135,279
	Ford Motor Company	3.25% due December 20, 2021	53,000	53,505
	General Dynamics Corporation	1.875% due August 15, 2023	70,000	69,661
	General Electric Capital Corporation	5.4% due May 15, 2022	30,000	32,201
	General Electric Capital Corporation	5% due January 15, 2029	15,000	16,178
	General Motors Financial Corporation	4.35% due January 17, 2027	18,000	18,459
	General Motors Financial Corporation	3.2% Due July 13, 2020	100,000	101,447
	General Electric	5.875% due January 14, 2038	71,000	83,779
	General Electric	6.875% due January 10, 2039	9,000	11,620
	General Mills Inc	4% due April 17, 2025	2,000	2,145
	Goldman Sachs Group, Inc.	5.25% due July 27, 2021	30,000	31,690
	Goldman Sachs Group, Inc.	5.75% due January 24, 2022	50,000	53,895
	Goldman Sachs Group, Inc.	3.85% due July 8, 2024	65,000	68,895
	Goldman Sachs Group, Inc.	2.87% due October 31, 2022	25,000	25,206
	Goldman Sachs Group, Inc.	4% due March 3, 2024	117,000	124,736
	HCA Healthcare	4.125% due June 15, 2029	130,000	138,872
	HSBC Holdings PLC	5.1% due April 5, 2021	50,000	52,294
	IBM Corporation	4% due June 20, 2042	33,000	35,219
	Intel Corporation	3.7% due July 29, 2025	64,000	68,713
	Indianapolis Power & Light Company Enterprise	3.45% due July 15, 2020	30,000	30,321
	Jabil, Inc.	4.7% due September 15, 2022	50,000	52,713
	Jefferies Group	4.15% due January 23, 2030	100,000	101,273
	Johnson & Johnson, Inc.	2.95% due March 3, 2027	67,000	70,649
	JPMorgan Chase & Company	3.63% due December 1, 2027	58,000	65,349
	JPMorgan Chase & Company	2.95% due March 3, 2027	32,000	33,645
	JPMorgan Chase & Company	4.203% due July 23, 2029	56,000	62,639
	JPMorgan Chase & Company	3.625% due December 1, 2027	69,000	72,054
	JPMorgan Chase & Company	4.25% due October 1, 2027	50,000	55,956
	JPMorgan Chase & Company	5.3% due December 31, 2029	61,000	61,534

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	Number of Shares/ Face Value	(d) Cost	(e) Current Value
	Identity of Issue and Description of Investment			
<b>CORPORATE BONDS (CONTINUED)</b>				
	Kansas City Power	4.85% due June 1, 2021	40,000	\$ 41,531
	Kimberly-Clark Co.	2.4% due June 1, 2023	35,000	\$ 35,700
	Kinder Morgan	4.15% due February 1, 2024	22,000	23,402
	Kraft Foods Group	3.5% due June 6, 2022	20,000	20,626
	McKesson Corporation	3.95% due February 16, 2028	18,000	19,038
	Medtronic Inc.	3.5% due March 15, 2025	29,000	31,059
	Merk & Co., Inc.	2.8% due May 18, 2023	67,000	69,038
	Metlife, Inc.	3.615 due November 13, 2025	62,000	66,484
	Micron Technology, Inc.	4.663% due February 15, 2030	130,000	143,000
	Microsoft Corporation	4.25% due February 6, 2047	50,000	61,021
	Mitsubishi UFJ Financial Group	3.218% due March 7, 2022	100,000	102,330
	Monsanto Co.	2.75% due July 15, 2021	30,000	30,054
	Monsanto Co.	2.2% due July 15, 2022	30,000	29,523
	Morgan Stanley	3.95% due April 23, 2027	67,000	71,622
	Morgan Stanley	3.875% due April 29, 2024	30,000	31,823
	Morgan Stanley VA	3.88% due April 29, 2024	31,000	32,841
	Netflix, Inc.	3.7% due August 1, 2025	50,000	52,875
	Occidental Petroleum Corp.	3.45% due July 15, 2024	30,000	30,512
	Occidental Petroleum Corp.	3.5% due June 15, 2025	68,000	70,102
	Oneok Partners	3.375% due October 1, 2022	30,000	30,863
	Oracle Corporation	2.65% due July 15, 2026	69,000	70,434
	Petroleos Mexicanos	6.375% due February 4, 2021	30,000	30,538
	Philip Morris International	3.375% due August 11, 2025	56,000	58,839
	Philip Morris International	3.375% due August 15, 2029	30,000	31,406
	Qwest Corporation	6.75% due December 1, 2021	30,000	32,260
	San Diego Gas & Electric	1.914% due February 1, 2022	150,000	53,388
	Santander Holdings	3.7% due March 28, 2022	25,000	25,676
	Santander Holdings	3.5% due June 7, 2024	30,000	30,831
	Shell International Finance	2.875% due May 10, 2026	45,000	46,656
	Socal Edison Co.	3.875% due June 1, 2021	30,000	30,631
	Sunoco Logistics	3.45% due January 15, 2023	30,000	30,605
	The Boeing Co.	2.95% due February 1, 2030	100,000	102,164
	The Home Depot, Inc.	3.9% due December 6, 2028	62,000	69,178
	Time Warner Cable	4% due September 1, 2021	25,000	25,593
	T.JX Companies, Inc.	2.25% due September 15, 2026	72,000	71,998
	Twenty First Century Fox	4.5% due February 15, 2021	30,000	30,676
	Tyco Electronics	3.45% due August 1, 2024	37,000	38,568
	United Parcel Service	2.4% due November 15, 2026	69,000	69,574
	UnitedHealth Group	3.75% due July 15, 2025	64,000	69,091
	Verizon Communications	5.15% due September 15, 2023	55,000	60,973
	Viacom Inc.	3.875% due December 15, 2021	20,000	20,688
	Wells Fargo & Com Va	3.0% due May 22, 2028	44,000	46,652
	Wells Fargo Co MTN	4.125% due August 15, 2023	30,000	31,807
	Wells Fargo & Com Va	3.215% due February 19, 2025	100,000	100,489
	Total Corporate Bonds			<u>6,928,974</u>
<b>COMMON STOCKS</b>				
	AT&T Inc.	1,424	45,696	55,650
	Aaron Rents Inc.	269	16,552	15,362
	Abbott Laboratories	884	76,216	76,784
	Abbvie Inc.	305	21,194	27,005
	Accenture PLC	653	125,915	137,502
	Adobe Systems, Inc.	181	51,299	59,695
	Advance Auto Parts, Inc.	202	29,396	32,352
	Air Products & Chemicals, Inc.	173	39,593	40,653
	Akamai Technologies	450	38,038	38,871
	Alexion Pharmaceuticals, Inc.	254	26,840	27,470
	Algonquin Power & Utilities	3,408	44,815	48,223

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)		(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost	Current Value
<b>COMMON STOCKS (Continued)</b>				
	Alibaba Group Holdings	174	\$ 30,708	\$ 36,905
	Alleghany Corp.	40	29,943	31,983
	Allegiant Travel	91	13,587	15,838
	Allete Inc.	182	15,287	14,773
	Alphabet Inc.	33	38,890	44,200
	Alphabet Inc.	49	57,889	65,514
	Amazon.com, Inc.	76	143,777	140,436
	American Electric Power, Inc.	976	87,362	92,242
	American Express	326	40,149	40,584
	American Tower Corp.	485	102,775	111,463
	American Eagle Outfitters, Inc.	877	14,842	12,892
	Analog Devices	1,151	132,532	136,785
	Anheuser Busch	410	37,684	33,636
	Apple, Inc.	1,033	218,106	303,340
	Applied Materials	1,878	87,943	114,633
	Argo Group International Holdings	210	13,628	13,807
	Armstrong World Industries	488	46,228	45,857
	Auto Data Processing	594	98,004	101,277
	AvalonBay Communities, Inc.	220	44,431	46,134
	Axalta Coating Systems Ltd.	1,376	38,274	41,830
	Axis Capital Holdings Ltd.	248	15,135	14,741
	BCE, Inc.	954	45,972	44,218
	Banco Santander	8,813	36,089	36,486
	Bank of Montreal	1,376	95,761	106,640
	Bank of Nova Scotia	496	26,197	28,019
	Becton Dickinson & Co.	215	54,984	58,474
	Biomarin Pharmaceutical Inc.	249	17,471	21,053
	Blackrock, Inc.	48	20,473	24,130
	Boeing Co.	150	53,398	48,864
	Boston Properties, Inc.	127	16,516	17,508
	Boyd Gaming Corp.	433	12,591	12,964
	Bristol-Myers Squibb	405	25,991	25,997
	C.H. Robinson Worldwide	186	15,236	14,545
	CRH PLC Company	1,127	37,460	45,452
	Canon, Inc.	1,333	36,871	36,458
	Carmax, Inc.	475	40,565	41,643
	Carnival PLC	307	13,144	14,785
	Canadian Imperial Bank of Commerce	400	31,086	33,280
	Charles Schwab Corporation	784	29,438	37,287
	Chevron Corporation	491	61,778	59,170
	China Petroleum & Chemical Corporation	381	22,281	22,917
	Chubb Ltd.	451	66,180	70,203
	Cisco Systems, Inc.	4,982	270,304	238,937
	Citrix Systems, Inc.	386	36,741	42,807
	Clorox Co.	104	16,006	15,968
	CNO Financial Group, Inc.	975	16,139	17,677
	Comcast Corporation	4,346	189,034	195,440
	Copart, Inc.	539	40,092	49,017
	Costco Wholesale Corporation	117	32,319	34,389
	Crane Company	144	11,626	12,439
	Crown Castle International Co.	46	5,874	6,539
	Cummins Engine, Inc.	247	38,179	44,203
	Dana Holding Corporation	720	13,267	13,104
	Deckers Outdoor Corporation	156	21,776	26,342
	Delta Air Lines, Inc.	717	41,044	41,930
	Digital Realty Trust	286	33,513	34,246
	Dollar Tree, Inc.	239	22,293	22,478

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)		(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost	Current Value
<b>COMMON STOCKS (Continued)</b>				
	Duke Energy Corporation	994	\$ 88,271	\$ 90,663
	Dunkin Brands Group	421	33,207	31,802
	Eastman Chemical Company	451	35,444	35,746
	Eaton Vance CP Non Vtg	157	7,056	7,330
	Ecolab, Inc.	170	33,861	32,808
	Eli Lilly & Company	326	35,749	42,846
	Enbridge, Inc.	2,095	68,622	83,318
	Encompass Health Corporation	571	36,635	39,553
	Energizer Holdings	706	25,537	35,455
	Enerplus Corp.	3,795	25,406	27,058
	EnerSys	195	13,049	14,592
	Ensign Group, Inc.	502	25,467	22,776
	Entegris Inc.	820	34,742	41,074
	EPR Properties	496	37,167	35,037
	Equity Residual Property Trust	88	6,860	7,121
	Evertec Inc.	553	17,341	18,824
	Extended Stay America	279	3,975	4,146
	Extra Space Storage, Inc.	145	15,950	15,315
	Exxon Mobile Corporation	1,344	100,456	93,784
	F.N.B. Corporation	1,695	19,940	21,527
	Facebook, Inc.	491	95,924	100,778
	Fidelity National Information Services, Inc.	211	27,385	29,348
	First Interstate Bancsystem Inc	316	12,627	13,247
	Forward Air Corporation	182	11,328	12,731
	General Mills, Inc.	1,533	82,200	82,107
	Genuine Parts Co.	286	26,838	30,382
	Glacier Bancorp, Inc.	363	14,929	16,694
	GlaxoSmithKline plc	1,919	76,247	90,174
	Graham Holdings Co.	19	13,541	12,141
	W W Grainger, Inc.	121	33,654	40,961
	Graphic Packaging Holding Company	439	6,497	7,309
	Grifols SA - ADR ADR Class B	1,561	33,909	36,356
	H.R.G Group, Inc.	220	10,769	14,144
	Hasbro, Inc.	888	104,379	93,782
	HD Supply Holdings, Inc.	719	28,126	28,918
	Healthpeak Properties, Inc.	246	8,251	8,480
	Hilton Hotels Corporation	160	14,753	17,746
	Home Depot, Inc.	909	189,037	198,507
	Honda Motor Co. Ltd.	1,586	41,314	44,900
	Honeywell International Inc.	566	97,603	100,182
	Horace Mann Educators Corp.	205	8,775	8,950
	HP, Inc.	2,023	39,767	41,573
	Huntington Bancshares Inc.	2,063	26,916	31,110
	Huntsman Corporation	665	14,351	16,066
	IHS Markit Ltd.	498	32,272	37,524
	Illinois Tool Works Inc.	353	51,854	63,409
	Independent Bank Corp. (Massachusetts)	267	20,168	22,228
	Independent Bank Group, Inc.	197	11,123	10,922
	Infosys Technologies Cedear	4,080	42,860	42,106
	Intel Corp.	955	46,886	57,157
	Intercontinental Exchange Inc.	447	41,727	41,370
	InterDigital Wireless Inc.	334	20,678	18,200
	Interpublic Group of Companies Inc.	1,377	28,448	31,809
	Interxion Holdings NV	225	17,308	18,857
	Invitation Homes Inc.	1,033	28,298	30,959
	ITT, Inc.	208	13,358	15,373

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Current Value
	<b>COMMON STOCKS (CONTINUED)</b>		
	JPMorgan Chase & Company	782	\$ 91,419
	Johnson & Johnson	1,083	\$ 157,977
	KLA Corp.	235	41,870
	Kellogg Company	494	34,165
	Koninklijke Philips NV	764	37,283
	La-Z-Boy, Incorporated	239	7,524
	Lakeland Financial Corporation	194	9,492
	Lamb Weston Holdings, Inc.	535	46,026
	Leggett & Platt, Inc.	533	27,092
	LeMaitre Vascular Inc.	146	5,249
	Linde PLC	146	31,083
	Lloyds Banking Group PLC	12,007	39,743
	Lockheed Martin Corp.	519	202,088
	Logitech International	961	45,321
	Lowe's Companies, Inc.	610	73,054
	M.D.C. Holdings, Inc.	138	5,266
	MKS Instruments, Inc.	118	12,981
	Magna International Inc.	572	31,368
	Marathon Petroleum Corp	419	25,245
	Martin Marietta Materials, Inc.	1,376	52,013
	Maxim Integrated Products Inc.	186	52,960
	Maximus Inc.	861	16,068
	MBIA Inc.	216	16,591
	McDonalds Corp	1,784	115,799
	McCormick & Co. Inc.	586	20,707
	Medtronic PLC	122	119,009
	Merck & Co. Inc.	1,049	189,267
	Microsoft Corporation	2,081	458,276
	Mohawk Industries, Inc.	2,906	15,547
	MSC Industrial Direct Class A	114	23,306
	MTS Systems Corporation	297	10,471
	Mueller Water Products, Inc.	218	16,161
	National Instruments Corp	1,349	31,501
	NewMarket Corporation	744	47,679
	Northrop Grumman Corp	98	25,798
	Novartis AG	75	37,781
	Nutanix Inc.	399	16,912
	NVIDIA Corporation	541	37,648
	OceanFirst Financial Corp	279	7,126
	Old Dominion Freight Line	294	55,795
	Oracle Corporation	1,225	64,901
	ORIX Corporation	553	46,126
	Outfront Media Inc.	657	17,621
	Palo Alto Networks Inc.	138	31,913
	Paychex, Inc.	554	47,123
	PBF Energy Inc.	431	13,520
	Penske Automotive Group	427	21,444
	People's United Financial Inc.	1,316	22,240
	PepsiCo, Inc.	1,020	139,403
	Perrigo Company PLC	356	18,391
	Pfizer Incorporated	1,998	78,282
	Phibro Animal Health Corp.	173	4,296
	Pioneer Natural Resources	148	22,403
	PNC Financial Services Group Inc.	682	108,868
	Post Holdings Inc.	486	53,023
	Primoris Services	250	5,560



**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)		(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost	Current Value
<b>COMMON STOCKS (CONTINUED)</b>				
	Principal Financial Group Inc.	572	\$ 30,518	\$ 31,460
	Proassurance Corporation	410	15,567	14,817
	Public Storage Inc.	48	11,725	10,222
	QUALCOMM, Inc.	438	33,625	38,645
	Quest Diagnostics Inc.	458	45,911	48,910
	Radian Group Inc.	793	18,795	19,952
	Rayonier Inc.	312	8,829	10,221
	Raytheon Company	1,156	212,670	254,019
	Roche Holdings	2,351	81,102	95,592
	Royal Bank of Canada	400	32,283	31,680
	Sabra Health Care REIT Inc.	366	7,569	7,810
	Salesforce.com Inc.	158	25,526	25,697
	Sandy Spring Bancorp Inc.	271	9,115	10,265
	Scorpio Tankers Inc.	379	12,115	14,910
	Sensata Technologies Holding PLC	457	19,998	24,619
	Simon Property Group Inc.	190	30,068	28,302
	SLM Coproation	868	8,073	7,734
	Smith & Nephew PLC	1,166	52,020	56,050
	Snap Inc.	191	29,937	32,355
	Solaris Oilfield Infrastructure Inc.	1,088	14,126	15,232
	Southwest Gas Holdings Inc.	328	28,665	24,918
	Spirit Realty Capital Inc.	260	11,391	12,787
	Splunk Inc.	221	27,572	33,099
	Stag Industrial Inc.	677	20,451	21,373
	Starbucks Corp	1,891	175,311	166,257
	Store Capital Corp	1,533	55,641	57,089
	Stryker Corp	288	61,089	60,463
	TTEC Holdings, Inc.	190	8,950	7,528
	Taiwan Semiconductor Manufacturing Co. Ltd.	1,198	54,775	69,604
	Tanger Facotry Outlet Centers Inc.	194	2,875	2,858
	TE Connectivity Ltd.	1,122	102,676	107,532
	Telus Corporation	858	31,109	33,230
	Ternium SA	988	17,373	21,736
	Texas Instruments Inc.	2,117	256,132	271,590
	Thermo Fisher Scientific Corp	165	48,210	53,604
	Total S.A.	667	33,460	36,885
	Truist Financial Corp	3,989	191,989	224,660
	Uber Technologies Inc.	851	26,201	25,309
	Umpqua Holdings Corp	819	13,698	14,496
	UniFirst Corp	140	27,532	28,277
	Unilever	860	50,269	49,416
	Union Bankshares Inc.	629	23,149	23,619
	Union Pacific Corp	293	48,035	52,971
	United Parcel Service, Inc.	693	80,582	81,123
	United Technologies Corp	695	94,829	104,083
	UnitedHealth Group Inc.	558	134,607	164,041
	Valero Energy Corp.	381	31,370	35,681
	Vermilion Energy Inc.	1,010	15,904	16,524
	VICI Properties Inc.	526	11,241	13,439
	Visa Inc.	935	168,827	175,687
	VMware Inc.	195	29,995	29,599
	WPP PLC	534	31,745	37,535
	Wal-Mart Stores Inc.	1,362	150,963	161,860
	Walt Disney Company	1,897	256,193	274,363
	Warrior Met Coal Inc.	547	12,981	11,558
	Washington Federal Seattle	476	17,409	17,445
	Wells Fargo & Co.	2,503	111,649	134,661

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)		(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost	Current Value
<b>COMMON STOCKS (CONTINUED)</b>				
	Weyerhaeuser Co.	164	\$ 4,029	\$ 4,953
	White Mountain Insurance Group Ltd.	39	41,690	43,505
	Wiley John & Sons Inc.	359	16,414	17,419
	Wintrust Financial Corp.	193	13,503	13,684
	Zoetis Inc.	381	44,411	50,425
	3M Company	209	33,938	36,872
	Total Common Stocks			<u>12,386,938</u>
<b>REAL ESTATE INVESTMENT TRUST</b>				
	Alexandria Real Estate Equities Inc.	224	32,126	36,194
	American Homes 4Rent	634	15,951	16,617
	Americold Realty Trust	240	8,040	8,415
	Apartment Investment and Management Company	443	21,969	22,881
	Caretrust REIT Inc.	415	8,714	8,561
	Corporate Office Properties Trust	130	3,550	3,819
	CubeSmart Inc.	318	11,081	10,011
	Duke Realty Corp	321	10,487	11,129
	Equinix Inc.	377	198,530	220,055
	Equity Lifestyle Property	176	11,225	12,389
	Essex Property Trust Inc.	108	31,926	32,493
	First Industrial Realty Trust, Inc.	806	30,824	33,457
	Healthcare Realty Trust Inc.	220	7,171	7,341
	Healthcare Trust of America Inc.	661	18,339	20,015
	Kilroy Realty Corporation	205	15,986	17,199
	LTC Properties Inc.	438	20,827	19,609
	Physicians Realty Trust	1,205	20,763	22,823
	Prologis Inc.	1,781	144,818	158,758
	QTS Realty Trust, Inc.	277	13,053	15,033
	Redwood Trust Inc.	1,181	19,568	19,534
	Regency Centers Corporation	340	22,030	21,451
	Rexford Industrial Realty Inc.	202	9,024	9,225
	Saul Centers Inc.	51	2,528	2,692
	Sun Communities, Inc.	195	25,845	29,270
	Sunstone Hotel Investors, Inc.	752	9,761	10,468
	Taubman Centers, Inc.	109	4,455	3,389
	Terreno Realty Corporation	237	11,751	12,831
	Welltower Inc.	458	38,344	37,455
	Total Real Estate Investment Trusts			<u>823,114</u>
<b>EXCHANGE-TRADED FUNDS</b>				
	iShares Core MSCI Emerging Markets IMI Index ETF	9,110	469,529	489,754
	Schwab International Equity ETF	85,199	2,740,941	2,865,242
	Schwab U.S. Broad Market ETF	92,635	6,685,398	7,121,779
	Schwab U.S. Large-Cap ETF	49,307	2,811,978	2,964,337
	Schwab US Tips ETF	22,957	1,291,102	1,300,055
	SPDR S&P 500 Growth ETF	53,397	2,072,280	2,237,868
	Vanguard Growth Index Fund ETF	6,598	1,113,544	1,201,958
	Vanguard S&P 500 ETF	6,093	1,678,561	1,802,309
	Vanguard Small-Cap Growth Index Fund ETF	2,356	446,085	468,137
	Vanguard Small-Cap Value Index Fund ETF	10,452	1,361,026	1,432,656
	Vanguard Value Index Fund ETF	15,005	1,686,348	1,798,349
	Total Exchange-Traded Funds			<u>23,682,444</u>
<b>PREFERRED STOCKS</b>				
	AT&T Inc.	288	7,497	7,704
	AT&T Inc.	431	11,710	11,878
	Affiliated Managers Group	585	15,394	15,812
	Alabama Power Co.	143	3,804	3,872
	Algonquin Power & Utilities Corp.	424	11,726	11,952
	Algonquin Power & Utilities Corp.	144	3,902	4,061
	Allstate Corp.	710	19,347	19,411

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

EIN 35-1792964 PN 001

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)		(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost	Current Value
<b>PREFERRED STOCKS (CONTINUED)</b>				
	Allstate Corp.	303	\$ 8,063	\$ 8,075
	American Financial Group	281	7,596	7,705
	American International Group Inc.	284	7,822	7,764
	Arch Capital Group Ltd.	316	7,865	8,051
	Arch Capital Group Ltd.	300	7,755	7,737
	Axa Equitable Holdings Inc.	156	3,906	4,072
	Axis Capital Holdings Ltd.	301	7,685	7,763
	Bank of America Corporation	563	14,707	14,739
	Bank of America Corporation	143	3,756	3,775
	Bank of America Corporation	159	4,090	4,162
	Bank of America Corporation	889	23,212	23,647
	Bank of America Corporation	565	15,289	15,300
	Capital One Financial Corp.	298	7,752	7,664
	Capital One Financial Corp.	429	11,094	11,103
	Capital One Financial Corp.	325	8,143	8,154
	Capital One Financial Corp.	728	19,743	19,547
	Charles Schwab Corporation	443	11,859	11,739
	Citigroup Inc.	406	11,529	11,437
	Citigroup Inc.	143	3,729	3,748
	Citigroup Inc.	688	19,599	19,498
	Citizens Financial Group Inc.	136	3,731	3,847
	Citizens Financial Group Inc.	157	3,903	3,914
	CMS Energy Corp.	288	7,496	7,546
	CMS Energy Corp.	428	11,421	11,689
	Digital Realty Trust Inc.	147	3,927	4,042
	Digital Realty Trust Inc.	154	3,902	3,975
	Dominion Resources Inc.	832	21,285	21,782
	DTE Energy Co.	277	7,343	7,454
	DTE Energy Co.	141	3,691	3,645
	DTE Energy Co.	147	3,963	3,887
	Duke Energy Corp.	139	3,835	3,851
	Duke Energy Corp.	140	3,737	3,787
	Enbridge Inc.	282	7,507	7,778
	Entergy Arkansas LLC	443	11,427	11,531
	Entergy Louisiana LLC	444	11,438	11,504
	Entergy Mississippi LLC	301	7,955	7,977
	Entergy New Orleans LLC	144	3,748	3,766
	Fifth Third Bancorp	268	7,583	7,694
	Fifth Third Bancorp	323	8,152	8,350
	First Republic Bank	150	3,907	3,956
	First Republic Bank	144	3,805	3,848
	GATX Corp	122	3,271	3,284
	Globe Life Inc.	274	7,265	7,236
	Goldman Sachs Group Inc.	815	22,849	23,203
	Goldman Sachs Group Inc.	423	11,325	11,281
	Goldman Sachs Group Inc.	714	19,041	19,149
	Hartford Financial Services Group Inc.	412	11,946	11,697
	Integrus Holding	705	18,527	18,947
	JPMorgan Chase & Company	140	3,869	3,826
	JPMorgan Chase & Company	258	6,713	6,641
	JPMorgan Chase & Company	1,160	32,024	32,642
	KeyCorp	457	12,121	12,380
	KeyCorp	268	7,791	7,633
	Kimco Realty Corp	462	11,756	11,966
	Kimco Realty Corp	307	7,724	7,902
	Metlife Inc.	143	3,899	3,908
	Morgan Stanley	421	11,743	11,940
	Morgan Stanley	548	15,503	15,508

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

EIN 35-1792964 PN 001

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)		(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost	Current Value
	<b>PREFERRED STOCKS (CONTINUED)</b>			
	Morgan Stanley	659	\$ 19,032	\$ 18,854
	National Retail Properties Inc.	598	15,306	15,207
	New York Bancorp Community Inc.	278	7,825	7,773
	NextEra Energy Inc.	574	15,503	15,745
	National Rural Utilities Corp.	596	16,259	16,420
	People's United Financial Inc.	141	3,821	3,971
	PNC Financial Services Group Inc.	1,140	30,925	31,225
	Prudential Financial Inc.	284	7,517	7,745
	PS Business Parks Inc.	304	7,991	7,934
	PS Business Parks Inc.	311	7,898	8,018
	PS Business Parks Inc.	312	8,061	8,012
	Public Storage	147	3,751	3,778
	Public Storage	148	3,726	3,770
	Public Storage	146	3,747	3,777
	Public Storage	444	11,675	11,553
	Public Storage	146	3,862	3,771
	Public Storage	282	7,689	7,809
	Public Storage	282	7,963	7,958
	Regions Financial Corp.	145	3,906	4,044
	Regions Financial Corp.	268	7,332	7,432
	Reinsurance Group of America Inc.	275	7,863	7,750
	Reinsurance Group of America Inc.	290	7,682	7,839
	RenaissanceRe Holdings Ltd.	149	3,933	3,904
	Site Centers Corp.	142	3,858	3,922
	Spire Inc.	849	23,323	23,662
	State Street Corp	412	11,307	11,314
	State Street Corp	153	3,949	4,085
	Synovus Financial Corp.	450	11,741	11,763
	The Allstate Corp	279	7,513	7,709
	The Hartford Financial Services Group Inc.	1,164	30,991	31,288
	Truist Financial Corp	660	40,383	16,777
	Truist Financial Corp	281	7,657	7,705
	US Bancorp	966	26,290	26,681
	US Bancorp	300	7,740	7,662
	Vornado Realty Trust	297	7,922	8,016
	Voya Financial, Inc.	290	7,758	7,673
	WR Berkley Corporation	458	12,026	12,000
	WR Berkley Corporation	147	3,787	3,801
	Webster Financial Corporation	433	11,441	11,557
	Wells Fargo & Co.	652	18,679	18,797
	Wells Fargo & Co.	146	3,850	3,818
	Wells Fargo & Co.	127	3,330	3,301
	Wells Fargo & Co.	582	15,423	15,941
	Total Preferred Stocks			<u>1,087,097</u>
<b>TOTAL</b>				<u><u>\$ 60,443,953</u></u>

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

EIN 35-1792964 PN 001

**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
Year Ended December 31, 2019

(a) and (b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved and Description of Asset	Purchase Price	Selling Price	Expense Incurred with Transactions	Cost	Current Value on Transaction Date	Net Gain (Loss)
<b>CATEGORY (i)-SINGLE TRANSACTIONS</b>						
<b>IN EXCESS OF 5%</b>						
Blackrock Liquidity Funds	Purchase	\$ 2,665,755		\$ 2,665,755	\$ 2,665,755	
Blackrock Liquidity Funds	Sale	4,158,945		4,158,945	4,158,945	\$ -
<b>CATEGORY (iii)-SERIES OF TRANSACTIONS</b>						
<b>IN EXCESS OF 5%</b>						
Blackrock Liquidity Funds	Purchases (132)	7,149,964		7,149,964	7,149,964	
	Sales (68)	\$ 8,427,794		8,427,794	8,427,794	\$ -

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

EIN 35-1792964 PN 001

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2019**

(a)	(b) and (c)	(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Current Value
<b>REGISTERED INVESTMENT COMPANIES</b>			
	Baird Aggregate Bond	332,998	\$ 3,752,192
	Western Asset SMASh Series C Fund	24,239	233,662
	Western Asset SMASh Series EC Fund	65,693	609,702
	Western Asset SMASh Series M Fund	64,625	714,398
	Total Registered Investment Companies		<u>5,286,169</u>
<b>MONEY MARKET FUND SHARES</b>			
	Charles Schwab Tank Trust Co Sweep	2,141,929	2,141,929
	Total Money Market Fund Shares		<u>2,141,929</u>
<b>U.S. GOVERNMENT AND AGENCY SECURITIES</b>			
	6.625% due November 15, 2030	22,000	32,127
	Fannie Mae 3% due December 1, 2046	78,801	100,962
	FHLMC Gold Pool 3% due September 1, 2049	1,961	2,003
	FHLMC Gold Pool 4.5% due December 1, 2048	110,618	117,245
	FHLMC Gold Pool 4.5% due January 1, 2045	1,396	4,898
	FNMA Pool 4.5% due February 1, 2045	3,200	11,880
	FNMA Pool 4.5% due October 1, 2045	10,119	20,964
	FNMA Pool 3.5% due January 1, 2048	77,394	89,409
	FNMA Pool 3.5% due December 1, 2047	768	921
	FNMA Pool 3% due August 1, 2046	6,409	8,667
	FNMA Pool 3% due November 1, 2046	5,962	7,727
	FNMA Pool 3.5% due April 1, 2047	3,588	4,750
	FNMA Pool 4.5% due November 1, 2047	5,131	7,525
	FNMA Pool 3.5% due December 1, 2047	78,070	93,873
	FNMA Pool 4.5% due June 1, 2048	6,103	8,065
	FNMA Pool 4% due August 1, 2048	137,639	168,238
	FNMA Pool 4.5% due August 1, 2048	1,969	2,623
	FNMA Pool 4% due November 1, 2048	159,823	166,761
	FNMA Pool 5% due November 1, 2048	75,536	81,657
	FNMA Pool 5% due February 1, 2049	59,430	76,258
	FNMA Pool 4% due March 1, 2049	697	804
	FNMA Pool 5% due April 1, 2049	2,249	2,611
	FNMA Pool 3.5% due October 1, 2049	135,704	140,179
	U.S. Treasury Note 2.625% due August 31, 2020	47,000	47,981
	U.S. Treasury Note 2% due February 15, 2022	69,000	69,765
	U.S. Treasury Note 3.125% due May 15, 2021	99,000	101,552
	U.S. Treasury Note 2.625% due May 15, 2021	54,000	54,928
	U.S. Treasury Note 2.25% due November 15, 2024	12,000	12,422
	U.S. Treasury Note 3% due February 15, 2049	214,000	254,607
	U.S. Treasury Bond 3% due May 15, 2045	104,000	120,821
	U.S. Treasury Bond 2.5% due February 15, 2046	60,000	65,255
	U.S. Treasury Bond 2.25% due August 15, 2046	15,000	15,023
	U.S. Treasury Bond 2.75% due August 15, 2047	65,000	71,906
	U.S. Treasury Bond 2.75% due November 15, 2023	15,000	15,750
	Total U.S. Government and Agency Securities		<u>1,840,119</u>
<b>MUNICIPAL BONDS</b>			
	Allen TX Independent School District 5% due February 15, 2029	115,000	139,533
	Atlanta GA Airport Rev 5% due July 1, 2021	165,000	175,431
	Clark County NV PFC 5% due July 1, 2026	70,000	84,789
	Conroe TX Independent School District 5% due February 15, 2023	125,000	142,285
	Cook County IL Community College 5% due June 1, 2023	115,000	128,963
	Cypress-Fairbanks TX 5% due February 15, 2025	120,000	145,118
	Dallas County TX Community College District 5% due February 15, 2026	100,000	123,630
	DC W/S Authority PUB UTI 5% due October 1, 2025	145,000	176,861
	Delaware River & Bay Authority 5% due January 1, 2033	110,000	138,845
	Florida State Board Education Public Education 5% due June 1, 2028	125,000	152,466
	Granville County NC 5% due October 1, 2024	125,000	149,389
	ID HSG & FIN Association 5% due July 15, 2020	115,000	119,196
	Illinois FA REV 5% due May 1, 2022	95,000	104,915
	Inland Protn FL 5% due July 1, 2023	160,000	181,805

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	(d)	(e)		
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost  Current Value		
<b>MUNICIPAL BONDS (Continued)</b>					
	Lake County IL Fst Pr	5% due December 15, 2023	90,000	\$ 103,447	\$ 102,974
	Lake County IL TWP HS	5% due January 1, 2027	110,000	134,262	134,707
	Lee County FL SB COP	5% due August 1, 2022	125,000	137,871	137,047
	Lexington County SC School District	5.125% due March 1, 2022	170,000	178,197	177,101
	Louisville and Jefferson County KT Metro Gov Pollution Cntr	1.85% due October 1, 2033	165,000	176,065	174,956
	MA Department of Transportation Met Hwy	5% due January 1, 2033	140,000	175,624	175,579
	Med Ctr Ed Building MS	5% due June 1, 2029	115,000	142,790	141,947
	Memphis TN Sewer System	5% due October 1, 2023	125,000	145,449	142,474
	Mesa AZ Utility System	5% due July 1, 2029	125,000	166,425	162,856
	Met T Authority NY Rev	5% due September 1, 2020	130,000	135,318	133,224
	Milwaukee WI Area	4% due June 1, 2020	135,000	138,251	136,583
	Nevada State	5% due April 1, 2022	125,000	138,174	135,743
	Nevada System Higher Education	5% due July 1, 2021	130,000	139,529	137,296
	NJ Health Care Facilities Financing Authority	4% due July 1, 2020	135,000	138,486	136,851
	NM Finance Authority	5% due June 1, 2022	125,000	138,843	136,561
	Northern KY Wtr Dist	5% due February 1, 2026	140,000	170,162	168,819
	NY State Dorm Authority	5% due February 15, 2024	125,000	142,191	139,955
	NY State Dorm Authority S/T	5% due March 14, 2030	115,000	150,122	146,982
	NYC NY Transportation Authority	5% due July 15, 2031	120,000	153,706	150,599
	Odessa TX	5% due March 1, 2029	140,000	174,448	173,232
	Ort Bend County TX	5% due March 1, 2027	120,000	143,783	141,535
	Philadelphia PA Authority for Industrial Development	5% due April 1, 2027	120,000	143,596	141,178
	Pierce County WA School District	5% due December 1, 2032	120,000	149,304	147,112
	San Antonio TX	5.25% due February 1, 2024	100,000	118,630	116,149
	Spring Branch TX Independent School District	5% due February 1, 2025	150,000	178,340	177,597
	St Charles MO Public Water Supply District	5% due February 1, 2025	100,000	108,940	107,197
	VA Commonwealth Transportation Board	5% due May 15, 2022	65,000	72,199	70,918
	Venice FL	5% due February 1, 2027	120,000	152,240	149,569
	Virginia Commonwealth Trans	5% due September 15, 2027	125,000	157,118	154,394
	Wichita KS	4% due December 1, 2025	150,000	174,354	172,892
	Total Municipal Bonds				<u>6,267,169</u>
<b>CORPORATE BONDS</b>					
	AT&T, Inc.	3.4% due May 15, 2025	16,000	16,561	16,767
	Actavis Funding	3.5% due March 15, 2022	60,000	61,867	61,374
	Actavis Funding	3% due March 12, 2020	200,000	201,013	200,149
	Actavis Inc.	3.25% due October 1, 2022	30,000	31,033	30,656
	Aercap Ireland	4.45% due April 3, 2026	150,000	161,474	160,687
	Aflac Incorporated	3.625% due November 15, 2024	65,000	68,840	69,472
	Aircastle Limited	5.5% due February 15, 2022	30,000	32,103	31,857
	Alcoa Inc.	5.4% due April 15, 2021	30,000	31,080	30,862
	Alcoa Inc.	6.15% due August 15, 2020	30,000	30,957	30,681
	Altria Group Inc.	4% due January 31, 2024	63,000	66,755	66,732
	Altria Group Inc.	4.75% due May 5, 2021	30,000	31,316	31,038
	American Airlines	3.7% due November 1, 2024	47,826	49,082	48,360
	Anthem Inc	4.101% due March 1, 2028	30,000	32,772	32,504
	Apache Corp	3.625% due February 1, 2021	50,000	50,715	50,467
	Apache Corp	4.375% due October 15, 2028	117,000	121,248	121,952
	Apple Inc.	3.2% due May 11, 2027	67,000	70,434	70,572
	B.A.T Capital	3.56% Due August 15, 2027	30,000	30,499	30,543
	Bank of America Corporation	4.125% due January 22, 2024	57,000	61,440	61,312
	Bank of New York Mellon	3.65% due February 4, 2024	27,000	28,662	28,604
	Bank of Montreal	1.9% due August 27, 2021	18,000	17,929	18,022
	Barclay's PLC	3.684% due January 10, 2023	200,000	204,004	204,784
	Berkshire Hathaway	3% due February 11, 2023	34,000	35,270	35,182
	BNP Paribas / BNP Paribas US	3.25% due March 3, 2023	15,000	15,565	15,543
	Boeing Company	2.85% due October 30, 2024	69,000	70,960	70,636
	BP Capital Markets, PLC	2.75% due May 10, 2023	68,000	69,388	69,504
	Broadcom Corp	3% due January 15, 2022	30,000	30,260	30,472
	C I T Group, Inc.	5% due August 15, 2022	50,000	53,709	53,125

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost  Current Value
<b>CORPORATE BONDS (CONTINUED)</b>			
	Capital One Financial Corporation 3.2% due February 5, 2025	68,000	\$ 70,362
	Capital One Financial Corporation 3.3% due October 30, 2024	24,000	\$ 24,712
	Capital One Financial Corporation 2.4% due August 9, 2026	36,000	36,244
	Caterpillar Financial Services 4.454% due July 23, 2022	55,000	58,511
	Charter Communications 2.895% due March 3, 2024	61,000	63,432
	Chevron Corporation 3.625% due March 4, 2024	52,000	55,678
	Cisco Systems, Inc. 4.05% due July 30, 2022	55,000	57,658
	Citigroup, Inc. 3.875% due October 25, 2023	44,000	46,674
	Citigroup, Inc. 4.4% due June 10, 2025	17,000	18,291
	Citigroup, Inc. 3.668% due July 24, 2028	44,000	46,864
	Citigroup, Inc. 2.65% due October 26, 2020	30,000	30,207
	Citigroup, Inc. 4.45% due September 29, 2027	64,000	69,722
	Comcast Corporation 4.25% due October 15, 2030	108,000	123,839
	Comcast Corporation 4.15% due October 15, 2028	41,000	46,035
	Consolidated Edison Company of New York, Inc. 3.125% due November 15, 2027	67,000	70,139
	CSX Corporation 2.6% due November 1, 2026	19,000	19,233
	CVS Health Corporation 5.05% due March 25, 2048	45,000	50,252
	CVS Health Corporation 3.875% due May 12, 2021	23,000	24,079
	Deutsche Bank 3.375% due May 12, 2021	30,000	30,144
	Deutsche Bank AG 3.5% due October 15, 2021	10,000	10,110
	Deutsche Bank AG 4.25% due October 14, 2021	5,000	5,116
	Deutsche Bank AG 4% due July 15, 2023	15,000	15,549
	DIRECTV Holdings 3.8% due March 15, 2022	26,000	26,773
	DowDuPont 4.725% due November 15, 2028	50,000	58,219
	Edison International 2.95% due March 15, 2023	100,000	100,393
	Energy Transfer Partners 4.95% due June 15, 2028	30,000	33,193
	Entergy Arkansas 3.75% due February 15, 2021	30,000	30,650
	Entergy Louisiana 3.05% due June 1, 2031	100,000	104,014
	Enterprise Products Operations 4.8% due February 1, 2049	27,000	31,354
	Expedia Inc. 5.95% due August 15, 2020	130,000	135,279
	Ford Motor Company 3.25% due December 20, 2021	53,000	53,505
	General Dynamics Corporation 1.875% due August 15, 2023	70,000	69,661
	General Electric Capital Corporation 5.4% due May 15, 2022	30,000	32,201
	General Electric Capital Corporation 5% due January 15, 2029	15,000	16,178
	General Motors Financial Corporation 4.35% due January 17, 2027	18,000	18,459
	General Motors Financial Corporation 3.2% Due July 13, 2020	100,000	101,447
	General Electric 5.875% due January 14, 2038	71,000	83,779
	General Electric 6.875% due January 10, 2039	9,000	11,620
	General Mills Inc 4% due April 17, 2025	2,000	2,145
	Goldman Sachs Group, Inc. 5.25% due July 27, 2021	30,000	31,690
	Goldman Sachs Group, Inc. 5.75% due January 24, 2022	50,000	53,895
	Goldman Sachs Group, Inc. 3.85% due July 8, 2024	65,000	68,895
	Goldman Sachs Group, Inc. 2.87% due October 31, 2022	25,000	25,206
	Goldman Sachs Group, Inc. 4% due March 3, 2024	117,000	124,736
	HCA Healthcare 4.125% due June 15, 2029	130,000	138,872
	HSBC Holdings PLC 5.1% due April 5, 2021	50,000	52,294
	IBM Corporation 4% due June 20, 2042	33,000	35,219
	Intel Corporation 3.7% due July 29, 2025	64,000	68,713
	Indianapolis Power & Light Company Enterprise 3.45% due July 15, 2020	30,000	30,321
	Jabil, Inc. 4.7% due September 15, 2022	50,000	52,713
	Jefferies Group 4.15% due January 23, 2030	100,000	101,273
	Johnson & Johnson, Inc. 2.95% due March 3, 2027	67,000	70,649
	JPMorgan Chase & Company 3.63% due December 1, 2027	58,000	65,349
	JPMorgan Chase & Company 2.95% due March 3, 2027	32,000	33,645
	JPMorgan Chase & Company 4.203% due July 23, 2029	56,000	62,639
	JPMorgan Chase & Company 3.625% due December 1, 2027	69,000	72,054
	JPMorgan Chase & Company 4.25% due October 1, 2027	50,000	55,956
	JPMorgan Chase & Company 5.3% due December 31, 2029	61,000	61,534



**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

EIN 35-1792964 PN 001

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)		(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost	Current Value
<b>CORPORATE BONDS (CONTINUED)</b>				
	Kansas City Power	4.85% due June 1, 2021	40,000	\$ 41,531
	Kimberly-Clark Co.	2.4% due June 1, 2023	35,000	\$ 35,700
	Kinder Morgan	4.15% due February 1, 2024	22,000	23,314
	Kraft Foods Group	3.5% due June 6, 2022	20,000	20,660
	McKesson Corporation	3.95% due February 16, 2028	18,000	18,834
	Medtronic Inc.	3.5% due March 15, 2025	29,000	31,100
	Merk & Co., Inc.	2.8% due May 18, 2023	67,000	68,980
	Metlife, Inc.	3.615 due November 13, 2025	62,000	66,663
	Micron Technology, Inc.	4.663% due February 15, 2030	130,000	136,665
	Microsoft Corporation	4.25% due February 6, 2047	50,000	62,887
	Mitsubishi UFJ Financial Group	3.218% due March 7, 2022	100,000	102,596
	Monsanto Co.	2.75% due July 15, 2021	30,000	30,066
	Monsanto Co.	2.2% due July 15, 2022	30,000	29,510
	Morgan Stanley	3.95% due April 23, 2027	67,000	70,523
	Morgan Stanley	3.875% due April 29, 2024	30,000	31,828
	Morgan Stanley VA	3.88% due April 29, 2024	31,000	32,370
	Netflix, Inc.	3.7% due August 1, 2025	50,000	54,523
	Occidental Petroleum Corp.	3.45% due July 15, 2024	30,000	30,150
	Occidental Petroleum Corp.	3.5% due June 15, 2025	68,000	69,270
	Oneok Partners	3.375% due October 1, 2022	30,000	31,144
	Oracle Corporation	2.65% due July 15, 2026	69,000	69,898
	Petroleos Mexicanos	6.375% due February 4, 2021	30,000	31,043
	Philip Morris International	3.375% due August 11, 2025	56,000	58,849
	Philip Morris International	3.375% due August 15, 2029	30,000	31,674
	Qwest Corporation	6.75% due December 1, 2021	30,000	32,266
	San Diego Gas & Electric	1.914% due February 1, 2022	150,000	53,284
	Santander Holdings	3.7% due March 28, 2022	25,000	25,721
	Santander Holdings	3.5% due June 7, 2024	30,000	30,878
	Shell International Finance	2.875% due May 10, 2026	45,000	46,804
	Socal Edison Co.	3.875% due June 1, 2021	30,000	30,819
	Sunoco Logistics	3.45% due January 15, 2023	30,000	30,878
	The Boeing Co.	2.95% due February 1, 2030	100,000	103,365
	The Home Depot, Inc.	3.9% due December 6, 2028	62,000	69,195
	Time Warner Cable	4% due September 1, 2021	25,000	25,697
	TJX Companies, Inc.	2.25% due September 15, 2026	72,000	71,578
	Twenty First Century Fox	4.5% due February 15, 2021	30,000	31,058
	Tyco Electronics	3.45% due August 1, 2024	37,000	39,017
	United Parcel Service	2.4% due November 15, 2026	69,000	69,160
	UnitedHealth Group	3.75% due July 15, 2025	64,000	69,201
	Verizon Communications	5.15% due September 15, 2023	55,000	61,287
	Viacom Inc.	3.875% due December 15, 2021	20,000	20,749
	Wells Fargo & Com Va	3.0% due May 22, 2028	44,000	46,736
	Wells Fargo Co MTN	4.125% due August 15, 2023	30,000	31,964
	Wells Fargo & Com Va	3.215% due February 19, 2025	100,000	99,355
	Total Corporate Bonds			<u>100,489</u>
				<u>6,928,974</u>
<b>COMMON STOCKS</b>				
	AT&T Inc.		1,424	45,696
	Aaron Rents Inc.		269	16,552
	Abbott Laboratories		884	76,216
	Abbie Inc.		305	21,194
	Accenture PLC		653	125,915
	Adobe Systems, Inc.		181	51,299
	Advance Auto Parts, Inc.		202	29,396
	Air Products & Chemicals, Inc.		173	39,593
	Akamai Technologies		450	38,038
	Alexion Pharmaceuticals, Inc.		254	26,840
	Algonquin Power & Utilities		3,408	44,815

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Current Value
	<b>COMMON STOCKS (Continued)</b>		
	Alibaba Group Holdings	174	\$ 30,708
	Alleghany Corp.	40	\$ 29,943
	Allegiant Travel	91	13,587
	Allete Inc.	182	15,287
	Alphabet Inc.	33	38,890
	Alphabet Inc.	49	57,889
	Amazon.com, Inc.	76	143,777
	American Electric Power, Inc.	976	87,362
	American Express	326	40,149
	American Tower Corp.	485	102,775
	American Eagle Outfitters, Inc.	877	14,842
	Analog Devices	1,151	132,532
	Anheuser Busch	410	37,684
	Apple, Inc.	1,033	218,106
	Applied Materials	1,878	87,943
	Argo Group International Holdings	210	13,628
	Armstrong World Industries	488	46,228
	Auto Data Processing	594	98,004
	AvalonBay Communities, Inc.	220	44,431
	Axalta Coating Systems Ltd.	1,376	38,274
	Axis Capital Holdings Ltd.	248	15,135
	BCE, Inc.	954	45,972
	Banco Santander	8,813	36,089
	Bank of Montreal	1,376	95,761
	Bank of Nova Scotia	496	26,197
	Becton Dickinson & Co.	215	54,984
	Biomarin Pharmaceutical Inc.	249	17,471
	Blackrock, Inc.	48	20,473
	Boeing Co.	150	53,398
	Boston Properties, Inc.	127	16,516
	Boyd Gaming Corp.	433	12,591
	Bristol-Myers Squibb	405	25,991
	C.H. Robinson Worldwide	186	15,236
	CRH PLC Company	1,127	37,460
	Canon, Inc.	1,333	36,871
	Carmax, Inc.	475	40,565
	Carnival PLC	307	13,144
	Canadian Imperial Bank of Commerce	400	31,086
	Charles Schwab Corporation	784	29,438
	Chevron Corporation	491	61,778
	China Petroleum & Chemical Corporation	381	22,281
	Chubb Ltd.	451	66,180
	Cisco Systems, Inc.	4,982	270,304
	Citrix Systems, Inc.	386	36,741
	Clorox Co.	104	16,006
	CNO Financial Group, Inc.	975	16,139
	Comcast Corporation	4,346	189,034
	Copart, Inc.	539	40,092
	Costco Wholesale Corporation	117	32,319
	Crane Company	144	11,626
	Crown Castle International Co.	46	5,874
	Cummins Engine, Inc.	247	38,179
	Dana Holding Corporation	720	13,267
	Deckers Outdoor Corporation	156	21,776
	Delta Air Lines, Inc.	717	41,044
	Digital Realty Trust	286	33,513
	Dollar Tree, Inc.	239	22,293

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Current Value
<b>COMMON STOCKS (Continued)</b>			
	Duke Energy Corporation	994	\$ 88,271
	Dunkin Brands Group	421	33,207
	Eastman Chemical Company	451	35,444
	Eaton Vance CP Non Vtg	157	7,056
	Ecolab, Inc.	170	33,861
	Eli Lilly & Company	326	35,749
	Enbridge, Inc.	2,095	68,622
	Encompass Health Corporation	571	36,635
	Energizer Holdings	706	25,537
	Enerplus Corp.	3,795	25,406
	EnerSys	195	13,049
	Ensign Group, Inc.	502	25,467
	Entegris Inc.	820	34,742
	EPR Properties	496	37,167
	Equity Residual Property Trust	88	6,860
	Evertec Inc.	553	17,341
	Extended Stay America	279	3,975
	Extra Space Storage, Inc.	145	15,950
	Exxon Mobile Corporation	1,344	100,456
	F.N.B. Corporation	1,695	19,940
	Facebook, Inc.	491	95,924
	Fidelity National Information Services, Inc.	211	27,385
	First Interstate Bancsystem Inc	316	12,627
	Forward Air Corporation	182	11,328
	General Mills, Inc.	1,533	82,200
	Genuine Parts Co.	286	26,838
	Glacier Bancorp, Inc.	363	14,929
	GlaxoSmithKline plc	1,919	76,247
	Graham Holdings Co.	19	13,541
	W W Grainger, Inc.	121	33,654
	Graphic Packaging Holding Company	439	6,497
	Grifols SA - ADR ADR Class B	1,561	33,909
	H.R.G Group, Inc.	220	10,769
	Hasbro, Inc.	888	104,379
	HD Supply Holdings, Inc.	719	28,126
	Healthpeak Properties, Inc.	246	8,251
	Hilton Hotels Corporation	160	14,753
	Home Depot, Inc.	909	189,037
	Honda Motor Co. Ltd.	1,586	41,314
	Honeywell International Inc.	566	97,603
	Horace Mann Educators Corp.	205	8,775
	HP, Inc.	2,023	39,767
	Huntington Bancshares Inc.	2,063	26,916
	Huntsman Corporation	665	14,351
	IHS Markit Ltd.	498	32,272
	Illinois Tool Works Inc.	353	51,854
	Independent Bank Corp. (Massachusetts)	267	20,168
	Independent Bank Group, Inc.	197	11,123
	Infosys Technologies Cedear	4,080	42,860
	Intel Corp.	955	46,886
	Intercontinental Exchange Inc.	447	41,727
	InterDigital Wireless Inc.	334	20,678
	Interpublic Group of Companies Inc.	1,377	28,448
	Interxion Holdings NV	225	17,308
	Invitation Homes Inc.	1,033	28,298
	ITT, Inc.	208	13,358

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)		(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost	Current Value
<b>COMMON STOCKS (CONTINUED)</b>				
	JPMorgan Chase & Company	782	\$ 91,419	\$ 109,011
	Johnson & Johnson	1,083	140,426	157,977
	KLA Corp.	235	33,906	41,870
	Kellogg Company	494	30,721	34,165
	Koninklijke Philips NV	764	34,297	37,283
	La-Z-Boy, Incorporated	239	7,816	7,524
	Lakeland Financial Corporation	194	8,615	9,492
	Lamb Weston Holdings, Inc.	535	36,279	46,026
	Leggett & Platt, Inc.	533	22,798	27,092
	LeMaitre Vascular Inc.	146	4,669	5,249
	Linde PLC	146	27,666	31,083
	Lloyds Banking Group PLC	12,007	29,686	39,743
	Lockheed Martin Corp.	519	187,585	202,088
	Logitech International	961	37,664	45,321
	Lowe's Companies, Inc.	610	63,747	73,054
	M.D.C. Holdings, Inc.	138	5,324	5,266
	MKS Instruments, Inc.	118	10,899	12,981
	Magna International Inc.	572	28,595	31,368
	Marathon Petroleum Corp	419	23,342	25,245
	Martin Marietta Materials, Inc.	1,376	47,033	52,013
	Maxim Integrated Products Inc.	186	53,510	52,960
	Maximus Inc.	861	15,918	16,068
	MBIA Inc.	216	16,034	16,591
	McDonalds Corp	1,784	123,398	115,799
	McCormick & Co. Inc.	586	20,133	20,707
	Medtronic PLC	122	107,014	119,009
	Merck & Co. Inc.	1,049	171,061	189,267
	Microsoft Corporation	2,081	405,084	458,276
	Mohawk Industries, Inc.	2,906	12,856	15,547
	MSC Industrial Direct Class A	114	19,821	23,306
	MTS Systems Corporation	297	12,226	10,471
	Mueller Water Products, Inc.	218	15,458	16,161
	National Instruments Corp	1,349	32,331	31,501
	NewMarket Corporation	744	45,416	47,679
	Northrop Grumman Corp	98	25,955	25,798
	Novartis AG	75	35,330	37,781
	Nutanix Inc.	399	11,258	16,912
	NVIDIA Corporation	541	29,588	37,648
	OceanFirst Financial Corp	279	6,215	7,126
	Old Dominion Freight Line	294	49,623	55,795
	Oracle Corporation	1,225	69,533	64,901
	ORIX Corporation	553	39,601	46,126
	Outfront Media Inc.	657	17,661	17,621
	Palo Alto Networks Inc.	138	30,135	31,913
	Paychex, Inc.	554	45,335	47,123
	PBF Energy Inc.	431	13,376	13,520
	Penske Automotive Group	427	18,285	21,444
	People's United Financial Inc.	1,316	19,766	22,240
	PepsiCo, Inc.	1,020	133,543	139,403
	Perrigo Company PLC	356	16,983	18,391
	Pfizer Incorporated	1,998	86,094	78,282
	Phibro Animal Health Corp.	173	4,804	4,296
	Pioneer Natural Resources	148	18,277	22,403
	PNC Financial Services Group Inc.	682	85,148	108,868
	Post Holdings Inc.	486	46,238	53,023
	Primoris Services	250	5,097	5,560

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)		(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost	Current Value
<b>COMMON STOCKS (CONTINUED)</b>				
	Principal Financial Group Inc.	572	\$ 30,518	\$ 31,460
	Proassurance Corporation	410	15,567	14,817
	Public Storage Inc.	48	11,725	10,222
	QUALCOMM, Inc.	438	33,625	38,645
	Quest Diagnostics Inc.	458	45,911	48,910
	Radian Group Inc.	793	18,795	19,952
	Rayonier Inc.	312	8,829	10,221
	Raytheon Company	1,156	212,670	254,019
	Roche Holdings	2,351	81,102	95,592
	Royal Bank of Canada	400	32,283	31,680
	Sabra Health Care REIT Inc.	366	7,569	7,810
	Salesforce.com Inc.	158	25,526	25,697
	Sandy Spring Bancorp Inc.	271	9,115	10,265
	Scorpio Tankers Inc.	379	12,115	14,910
	Sensata Technologies Holding PLC	457	19,998	24,619
	Simon Property Group Inc.	190	30,068	28,302
	SLM Coproation	868	8,073	7,734
	Smith & Nephew PLC	1,166	52,020	56,050
	Snap Inc.	191	29,937	32,355
	Solaris Oilfield Infrastructure Inc.	1,088	14,126	15,232
	Southwest Gas Holdings Inc.	328	28,665	24,918
	Spirit Realty Capital Inc.	260	11,391	12,787
	Splunk Inc.	221	27,572	33,099
	Stag Industrial Inc.	677	20,451	21,373
	Starbucks Corp	1,891	175,311	166,257
	Store Capital Corp	1,533	55,641	57,089
	Stryker Corp	288	61,089	60,463
	TTEC Holdings, Inc.	190	8,950	7,528
	Taiwan Semiconductor Manufacturing Co. Ltd.	1,198	54,775	69,604
	Tanger Facotry Outlet Centers Inc.	194	2,875	2,858
	TE Connectivity Ltd.	1,122	102,676	107,532
	Telus Corporation	858	31,109	33,230
	Ternium SA	988	17,373	21,736
	Texas Instruments Inc.	2,117	256,132	271,590
	Thermo Fisher Scientific Corp	165	48,210	53,604
	Total S.A.	667	33,460	36,885
	Truist Financial Corp	3,989	191,989	224,660
	Uber Technologies Inc.	851	26,201	25,309
	Umpqua Holdings Corp	819	13,698	14,496
	UniFirst Corp	140	27,532	28,277
	Unilever	860	50,269	49,416
	Union Bankshares Inc.	629	23,149	23,619
	Union Pacific Corp	293	48,035	52,971
	United Parcel Service, Inc.	693	80,582	81,123
	United Technologies Corp	695	94,829	104,083
	UnitedHealth Group Inc.	558	134,607	164,041
	Valero Energy Corp.	381	31,370	35,681
	Vermillion Energy Inc.	1,010	15,904	16,524
	VICI Properties Inc.	526	11,241	13,439
	Visa Inc.	935	168,827	175,687
	VMware Inc.	195	29,995	29,599
	WPP PLC	534	31,745	37,535
	Wal-Mart Stores Inc.	1,362	150,963	161,860
	Walt Disney Company	1,897	256,193	274,363
	Warrior Met Coal Inc.	547	12,981	11,558
	Washington Federal Seattle	476	17,409	17,445
	Wells Fargo & Co.	2,503	111,649	134,661

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	(d)	(e)
	Identity of Issue and Description of Investment	Number of Shares/ Face Value	Cost  Current Value
<b>COMMON STOCKS (CONTINUED)</b>			
	Weyerhaeuser Co.	164	\$ 4,029
	White Mountain Insurance Group Ltd.	39	41,690
	Wiley John & Sons Inc.	359	16,414
	Wintrust Financial Corp.	193	13,503
	Zoetis Inc.	381	44,411
	3M Company	209	33,938
	Total Common Stocks		<u>12,386,938</u>
<b>REAL ESTATE INVESTMENT TRUST</b>			
	Alexandria Real Estate Equities Inc.	224	32,126
	American Homes 4Rent	634	15,951
	Americold Realty Trust	240	8,040
	Apartment Investment and Management Company	443	21,969
	Caretrust REIT Inc.	415	8,714
	Corporate Office Properties Trust	130	3,550
	CubeSmart Inc.	318	11,081
	Duke Realty Corp	321	10,487
	Equinix Inc.	377	198,530
	Equity Lifestyle Property	176	11,225
	Essex Property Trust Inc.	108	31,926
	First Industrial Realty Trust, Inc.	806	30,824
	Healthcare Realty Trust Inc.	220	7,171
	Healthcare Trust of America Inc.	661	18,339
	Kilroy Realty Corporation	205	15,986
	LTC Properties Inc.	438	20,827
	Physicians Realty Trust	1,205	20,763
	Prologis Inc.	1,781	144,818
	QTS Realty Trust, Inc.	277	13,053
	Redwood Trust Inc.	1,181	19,568
	Regency Centers Corporation	340	22,030
	Rexford Industrial Realty Inc.	202	9,024
	Saul Centers Inc.	51	2,528
	Sun Communities, Inc.	195	25,845
	Sunstone Hotel Investors, Inc.	752	9,761
	Taubman Centers, Inc.	109	4,455
	Terreno Realty Corporation	237	11,751
	Welltower Inc.	458	38,344
	Total Real Estate Investment Trusts		<u>823,114</u>
<b>EXCHANGE-TRADED FUNDS</b>			
	iShares Core MSCI Emerging Markets IMI Index ETF	9,110	469,529
	Schwab International Equity ETF	85,199	2,740,941
	Schwab U.S. Broad Market ETF	92,635	6,685,398
	Schwab U.S. Large-Cap ETF	49,307	2,811,978
	Schwab US Tips ETF	22,957	1,291,102
	SPDR S&P 500 Growth ETF	53,397	2,072,280
	Vanguard Growth Index Fund ETF	6,598	1,113,544
	Vanguard S&P 500 ETF	6,093	1,678,561
	Vanguard Small-Cap Growth Index Fund ETF	2,356	446,085
	Vanguard Small-Cap Value Index Fund ETF	10,452	1,361,026
	Vanguard Value Index Fund ETF	15,005	1,686,348
	Total Exchange-Traded Funds		<u>23,682,444</u>
<b>PREFERRED STOCKS</b>			
	AT&T Inc.	288	7,497
	AT&T Inc.	431	11,710
	Affiliated Managers Group	585	15,394
	Alabama Power Co.	143	3,804
	Algonquin Power & Utilities Corp.	424	11,726
	Algonquin Power & Utilities Corp.	144	3,902
	Allstate Corp.	710	19,347

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	Number of Shares/ Face Value	(d) Cost	(e) Current Value
	Identity of Issue and Description of Investment			
<b>PREFERRED STOCKS (CONTINUED)</b>				
	Allstate Corp.	303	\$ 8,063	\$ 8,075
	American Financial Group	281	7,596	7,705
	American International Group Inc.	284	7,822	7,764
	Arch Capital Group Ltd.	316	7,865	8,051
	Arch Capital Group Ltd.	300	7,755	7,737
	Axa Equitable Holdings Inc.	156	3,906	4,072
	Axis Capital Holdings Ltd.	301	7,685	7,763
	Bank of America Corporation	563	14,707	14,739
	Bank of America Corporation	143	3,756	3,775
	Bank of America Corporation	159	4,090	4,162
	Bank of America Corporation	889	23,212	23,647
	Bank of America Corporation	565	15,289	15,300
	Capital One Financial Corp.	298	7,752	7,664
	Capital One Financial Corp.	429	11,094	11,103
	Capital One Financial Corp.	325	8,143	8,154
	Capital One Financial Corp.	728	19,743	19,547
	Charles Schwab Corporation	443	11,859	11,739
	Citigroup Inc.	406	11,529	11,437
	Citigroup Inc.	143	3,729	3,748
	Citigroup Inc.	688	19,599	19,498
	Citizens Financial Group Inc.	136	3,731	3,847
	Citizens Financial Group Inc.	157	3,903	3,914
	CMS Energy Corp.	288	7,496	7,546
	CMS Energy Corp.	428	11,421	11,689
	Digital Realty Trust Inc.	147	3,927	4,042
	Digital Realty Trust Inc.	154	3,902	3,975
	Dominion Resources Inc.	832	21,285	21,782
	DTE Energy Co.	277	7,343	7,454
	DTE Energy Co.	141	3,691	3,645
	DTE Energy Co.	147	3,963	3,887
	Duke Energy Corp.	139	3,835	3,851
	Duke Energy Corp.	140	3,737	3,787
	Enbridge Inc.	282	7,507	7,778
	Entergy Arkansas LLC	443	11,427	11,531
	Entergy Louisiana LLC	444	11,438	11,504
	Entergy Mississippi LLC	301	7,955	7,977
	Entergy New Orleans LLC	144	3,748	3,766
	Fifth Third Bancorp	268	7,583	7,694
	Fifth Third Bancorp	323	8,152	8,350
	First Republic Bank	150	3,907	3,956
	First Republic Bank	144	3,805	3,848
	GATX Corp	122	3,271	3,284
	Globe Life Inc.	274	7,265	7,236
	Goldman Sachs Group Inc.	815	22,849	23,203
	Goldman Sachs Group Inc.	423	11,325	11,281
	Goldman Sachs Group Inc.	714	19,041	19,149
	Hartford Financial Services Group Inc.	412	11,946	11,697
	Integrus Holding	705	18,527	18,947
	JPMorgan Chase & Company	140	3,869	3,826
	JPMorgan Chase & Company	258	6,713	6,641
	JPMorgan Chase & Company	1,160	32,024	32,642
	KeyCorp	457	12,121	12,380
	KeyCorp	268	7,791	7,633
	Kimco Realty Corp	462	11,756	11,966
	Kimco Realty Corp	307	7,724	7,902
	Metlife Inc.	143	3,899	3,908
	Morgan Stanley	421	11,743	11,940
	Morgan Stanley	548	15,503	15,508

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
December 31, 2019

(a)	(b) and (c)	Number of Shares/ Face Value	(d) Cost	(e) Current Value
	Identity of Issue and Description of Investment			
<b>PREFERRED STOCKS (CONTINUED)</b>				
	Morgan Stanley	659	\$ 19,032	\$ 18,854
	National Retail Properties Inc.	598	15,306	15,207
	New York Bancorp Community Inc.	278	7,825	7,773
	NextEra Energy Inc.	574	15,503	15,745
	National Rural Utilities Corp.	596	16,259	16,420
	People's United Financial Inc.	141	3,821	3,971
	PNC Financial Services Group Inc.	1,140	30,925	31,225
	Prudential Financial Inc.	284	7,517	7,745
	PS Business Parks Inc.	304	7,991	7,934
	PS Business Parks Inc.	311	7,898	8,018
	PS Business Parks Inc.	312	8,061	8,012
	Public Storage	147	3,751	3,778
	Public Storage	148	3,726	3,770
	Public Storage	146	3,747	3,777
	Public Storage	444	11,675	11,553
	Public Storage	146	3,862	3,771
	Public Storage	282	7,689	7,809
	Regions Financial Corp.	282	7,963	7,958
	Regions Financial Corp.	145	3,906	4,044
	Reinsurance Group of America Inc.	268	7,332	7,432
	Reinsurance Group of America Inc.	275	7,863	7,750
	RenaissanceRe Holdings Ltd.	290	7,682	7,839
	Site Centers Corp.	149	3,933	3,904
	Spire Inc.	142	3,858	3,922
	State Street Corp	849	23,323	23,662
	State Street Corp	412	11,307	11,314
	Synovus Financial Corp.	153	3,949	4,085
	The Allstate Corp	450	11,741	11,763
	The Hartford Financial Services Group Inc.	279	7,513	7,709
	Truist Financial Corp	1,164	30,991	31,288
	Truist Financial Corp	660	40,383	16,777
	US Bancorp	281	7,657	7,705
	US Bancorp	966	26,290	26,681
	Vornado Realty Trust	300	7,740	7,662
	Voya Financial, Inc.	297	7,922	8,016
	WR Berkley Corporation	290	7,758	7,673
	WR Berkley Corporation	458	12,026	12,000
	Webster Financial Corporation	147	3,787	3,801
	Wells Fargo & Co.	433	11,441	11,557
	Wells Fargo & Co.	652	18,679	18,797
	Wells Fargo & Co.	146	3,850	3,818
	Wells Fargo & Co.	127	3,330	3,301
	Wells Fargo & Co.	582	15,423	15,941
	Total Preferred Stocks			<u>1,087,097</u>
<b>TOTAL</b>				<u><u>\$ 60,443,953</u></u>



**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

EIN 35-1792964 PN 001

**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
Year Ended December 31, 2019

(a) and (b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved and Description of Asset	Purchase Price	Selling Price	Expense Incurred with Transactions	Cost	Current Value on Transaction Date	Net Gain (Loss)
<b>CATEGORY (i)-SINGLE TRANSACTIONS</b>						
<b>IN EXCESS OF 5%</b>						
Blackrock Liquidity Funds	Purchase	\$ 2,665,755		\$ 2,665,755	\$ 2,665,755	
Blackrock Liquidity Funds	Sale			4,158,945	4,158,945	\$ -
<b>CATEGORY (iii)-SERIES OF TRANSACTIONS</b>						
<b>IN EXCESS OF 5%</b>						
Blackrock Liquidity Funds	Purchases (132)			7,149,964	7,149,964	
	Sales (68)	\$ 8,427,794		8,427,794	8,427,794	\$ -

