

**Form 5500**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110  
1210-0089

**2020**

**This Form is Open to Public Inspection**

**Part I Annual Report Identification Information**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

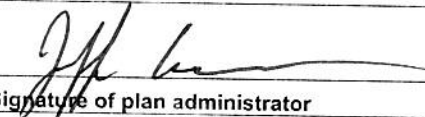
- A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)  
 a single-employer plan  a DFE (specify) \_\_\_\_\_
- B** This return/report is:  the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here.
- D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description)

**Part II Basic Plan Information—enter all requested information**

<b>1a</b> Name of plan Indiana Teamsters Pension Plan		<b>1b</b> Three-digit plan number (PN) ▶	001
		<b>1c</b> Effective date of plan	09/01/1989
<b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Board of Trustees of the Indiana Teamsters Pension Plan  6007 S. Harding Street  Indianapolis IN 46217		<b>2b</b> Employer Identification Number (EIN)	35-1792964
		<b>2c</b> Plan Sponsor's telephone number	317-639-3541
		<b>2d</b> Business code (see instructions)	484110

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>		10/15/2021	Jeff Combs
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Form 5500 (2020)**  
v. 200204

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 1,961
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
<b>a(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b> 1,364
<b>a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b> 1,486
<b>b</b> Retired or separated participants receiving benefits .....	<b>6b</b> 246
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b> 307
<b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c .....	<b>6d</b> 2,039
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits .....	<b>6e</b> 66
<b>f</b> Total. Add lines 6d and 6e .....	<b>6f</b> 2,105
<b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g</b>
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....	<b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b> 85
<b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A	
<b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)  (2) <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2020 Form M-1 annual report. If the plan was not required to file the 2020 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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**SCHEDULE C  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Service Provider Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2020**

**This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

**A** Name of plan  
Indiana Teamsters Pension Plan

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500  
Board of Trustees of the Indiana Teamsters Pension Plan

**D** Employer Identification Number (EIN)  
35-1792964

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

Charles Schwab Corporation

94-3025021

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 33 71 60	Investment Management	280,839	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

Katz, Sapper & Miller

35-1090346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	Accounting	33,500	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

Paramount Health

48-4748860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 16 50	Counsultant/ Accountant	24,000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

United Actuarial Services

35-2156428

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	Actuary	22,000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

Alatak

62-1782185

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	Consulting	11,625	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	



**Part II Service Providers Who Fail or Refuse to Provide Information**

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

**SCHEDULE H  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Financial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2020**

**This Form is Open to Public Inspection**

For calendar plan year 2020 or fiscal plan year beginning		01/01/2020	and ending		12/31/2020
<b>A</b> Name of plan Indiana Teamsters Pension Plan			<b>B</b> Three-digit plan number (PN) ▶		001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 Board of Trustees of the Indiana Teamsters Pension Plan			<b>D</b> Employer Identification Number (EIN) 35-1792964		

**Part I Asset and Liability Statement**

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	428,464	434,563
<b>b</b> Receivables (less allowance for doubtful accounts):			
(1) Employer contributions .....	<b>1b(1)</b>	240,947	267,990
(2) Participant contributions .....	<b>1b(2)</b>		
(3) Other .....	<b>1b(3)</b>	0	0
<b>c</b> General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	2,141,929	1,466,850
(2) U.S. Government securities .....	<b>1c(2)</b>	1,840,119	2,719,375
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred .....	<b>1c(3)(A)</b>		
(B) All other .....	<b>1c(3)(B)</b>	6,928,974	10,461,966
(4) Corporate stocks (other than employer securities):			
(A) Preferred .....	<b>1c(4)(A)</b>	1,087,097	1,061,910
(B) Common .....	<b>1c(4)(B)</b>	12,386,938	15,515,180
(5) Partnership/joint venture interests .....	<b>1c(5)</b>		
(6) Real estate (other than employer real property) .....	<b>1c(6)</b>	823,114	68,015
(7) Loans (other than to participants) .....	<b>1c(7)</b>		
(8) Participant loans .....	<b>1c(8)</b>		
(9) Value of interest in common/collective trusts .....	<b>1c(9)</b>		
(10) Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
(11) Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
(12) Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
(13) Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	28,968,613	36,467,060
(14) Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
(15) Other .....	<b>1c(15)</b>	6,267,169	1,677,639

		(a) Beginning of Year	(b) End of Year
<b>1d</b>	Employer-related investments:		
(1)	Employer securities .....	<b>1d(1)</b>	
(2)	Employer real property .....	<b>1d(2)</b>	
<b>e</b>	Buildings and other property used in plan operation .....	<b>1e</b>	0 6,388
<b>f</b>	Total assets (add all amounts in lines 1a through 1e) .....	<b>1f</b>	61,113,364 70,146,936
<b>Liabilities</b>			
<b>g</b>	Benefit claims payable .....	<b>1g</b>	
<b>h</b>	Operating payables .....	<b>1h</b>	0 0
<b>i</b>	Acquisition indebtedness .....	<b>1i</b>	
<b>j</b>	Other liabilities .....	<b>1j</b>	
<b>k</b>	Total liabilities (add all amounts in lines 1g through 1j) .....	<b>1k</b>	0 0
<b>Net Assets</b>			
<b>l</b>	Net assets (subtract line 1k from line 1f) .....	<b>1l</b>	61,113,364 70,146,936

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
<b>Income</b>			
<b>a</b>	<b>Contributions:</b>		
(1)	Received or receivable in cash from: (A) Employers .....	<b>2a(1)(A)</b>	5,189,941
	(B) Participants .....	<b>2a(1)(B)</b>	
	(C) Others (including rollovers) .....	<b>2a(1)(C)</b>	
(2)	Noncash contributions .....	<b>2a(2)</b>	
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) .....	<b>2a(3)</b>	5,189,941
<b>b</b>	<b>Earnings on investments:</b>		
(1)	Interest:		
(A)	Interest-bearing cash (including money market accounts and certificates of deposit) .....	<b>2b(1)(A)</b>	1,711
(B)	U.S. Government securities .....	<b>2b(1)(B)</b>	95,203
(C)	Corporate debt instruments .....	<b>2b(1)(C)</b>	504,518
(D)	Loans (other than to participants) .....	<b>2b(1)(D)</b>	
(E)	Participant loans .....	<b>2b(1)(E)</b>	
(F)	Other .....	<b>2b(1)(F)</b>	
(G)	Total interest. Add lines 2b(1)(A) through (F) .....	<b>2b(1)(G)</b>	601,432
(2)	Dividends: (A) Preferred stock .....	<b>2b(2)(A)</b>	44,788
	(B) Common stock .....	<b>2b(2)(B)</b>	422,554
	(C) Registered investment company shares (e.g. mutual funds) .....	<b>2b(2)(C)</b>	446,184
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C) .....	<b>2b(2)(D)</b>	913,526
(3)	Rents .....	<b>2b(3)</b>	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds .....	<b>2b(4)(A)</b>	88,414,374
	(B) Aggregate carrying amount (see instructions) .....	<b>2b(4)(B)</b>	88,213,056
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result .....	<b>2b(4)(C)</b>	201,318
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate .....	<b>2b(5)(A)</b>	
	(B) Other .....	<b>2b(5)(B)</b>	683,719
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B) .....	<b>2b(5)(C)</b>	683,719

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)	
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)	3,970,722
c Other income.....	2c	
d Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d	11,560,658

**Expenses**

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2,091,485
(2) To insurance carriers for the provision of benefits.....	2e(2)	
(3) Other.....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)	2,091,485
f Corrective distributions (see instructions).....	2f	
g Certain deemed distributions of participant loans (see instructions).....	2g	
h Interest expense.....	2h	
i Administrative expenses: (1) Professional fees.....	2i(1)	79,638
(2) Contract administrator fees.....	2i(2)	280,839
(3) Investment advisory and management fees.....	2i(3)	
(4) Other.....	2i(4)	75,124
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)	435,601
j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j	2,527,086

**Net Income and Reconciliation**

k Net income (loss). Subtract line 2j from line 2d.....	2k	9,033,572
l Transfers of assets:		
(1) To this plan.....	2l(1)	
(2) From this plan.....	2l(2)	

**Part III Accountant's Opinion**

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: Katz, Sapper & Miller, LLP

(2) EIN: 35-1090346

d The opinion of an independent qualified public accountant is **not attached** because:

(1)  This form is filed for a CCT, PSA, or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

		Yes	No	Amount
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) .....	<b>4b</b>		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....	<b>4c</b>		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....	<b>4d</b>		X	
<b>e</b> Was this plan covered by a fidelity bond? .....	<b>4e</b>	X		500,000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....	<b>4f</b>		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....	<b>4g</b>		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....	<b>4h</b>		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....	<b>4i</b>	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....	<b>4j</b>	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....	<b>4k</b>		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan? .....	<b>4l</b>		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....	<b>4m</b>		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....	<b>4n</b>			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?.....  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4325377.

**SCHEDULE MB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain  
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2020**

**This Form is Open to Public  
Inspection**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan  
Indiana Teamsters Pension Plan

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF  
Board of Trustees of the Indiana Teamsters Pension Plan

**D** Employer Identification Number (EIN)  
35-1792964

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 01 Day 01 Year 2020

<b>b</b> Assets		
(1) Current value of assets .....	<b>1b(1)</b>	61,113,364
(2) Actuarial value of assets for funding standard account.....	<b>1b(2)</b>	59,620,574
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	63,678,339
<b>(2) Information for plans using spread gain methods:</b>		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method.....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method.....	<b>1c(3)</b>	50,652,383
<b>d</b> Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	<b>1d(1)</b>	
<b>(2) "RPA '94" information:</b>		
(a) Current liability .....	<b>1d(2)(a)</b>	92,342,766
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b>	8,015,543
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	2,092,562
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b>	2,123,427

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE** \_\_\_\_\_ 09/15/2021

Signature of actuary

Date

Erika L. Creager, EA, MAAA

2007288

Type or print name of actuary

Most recent enrollment number

United Actuarial Services, Inc.

317-580-8631

Firm name

Telephone number (including area code)

11590 N. Meridian Street Suite 610

Carmel IN 46032-4529

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.





**j** If box h is checked, enter period of use of shortfall method..... 5j

**k** Has a change been made in funding method for this plan year? .....  Yes  No

**l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....  Yes  No

**m** If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method..... 5m

**6** Checklist of certain actuarial assumptions:

**a** Interest rate for "RPA '94" current liability..... 6a 2.95 %

	Pre-retirement	Post-retirement
<b>b</b> Rates specified in insurance or annuity contracts .....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males.....	<b>6c(1)</b> A	A
<b>(2)</b> Females .....	<b>6c(2)</b> A	A
<b>d</b> Valuation liability interest rate.....	<b>6d</b> 7.25%	7.25 %
<b>e</b> Expense loading .....	<b>6e</b> 5.2 % <input type="checkbox"/> N/A	% <input checked="" type="checkbox"/> N/A
<b>f</b> Salary scale .....	<b>6f</b> % <input checked="" type="checkbox"/> N/A	
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date.....	<b>6g</b>	5.8 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	18.1 %

**7** New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	1,771,537	181,781
4	1,492,779	153,177

**8** Miscellaneous information:

**a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval..... 8a

**b(1)** Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule. ....  Yes  No

**b(2)** Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule. ....  Yes  No

**c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....  Yes  No

**d** If line c is "Yes," provide the following additional information:

**(1)** Was an extension granted automatic approval under section 431(d)(1) of the Code?.....  Yes  No

**(2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended..... 8d(2)

**(3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....  Yes  No

**(4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....

8d(4)

**(5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension..... 8d(5)

**(6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....  Yes  No

**e** If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) .....

8e

**9** Funding standard account statement for this plan year:

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any.....	<b>9a</b>	
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	2,771,328
<b>c</b> Amortization charges as of valuation date:		
		Outstanding balance
<b>(1)</b> All bases except funding waivers and certain bases for which the amortization period has been extended.....	<b>9c(1)</b>	18,463,851
<b>(2)</b> Funding waivers.....	<b>9c(2)</b>	0
<b>(3)</b> Certain bases for which the amortization period has been extended.....	<b>9c(3)</b>	0
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>	375,335
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>	5,737,247

**Credits to funding standard account:**

<b>f</b> Prior year credit balance, if any.....	<b>9f</b>	11,161,030
<b>g</b> Employer contributions. Total from column (b) of line 3.....	<b>9g</b>	5,189,941
<b>h</b> Amortization credits as of valuation date.....		
		Outstanding balance
<b>(1)</b> ERISA FFL (accrued liability FFL).....	<b>9h(1)</b>	3,245,056
<b>(2)</b> "RPA '94" override (90% current liability FFL).....	<b>9h(2)</b>	597,450
<b>(3)</b> FFL credit.....	<b>9h(3)</b>	0
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	<b>9i</b>	1,004,740

**j** Full funding limitation (FFL) and credits:

<b>(1)</b> ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	19,249,609
<b>(2)</b> "RPA '94" override (90% current liability FFL).....	<b>9j(2)</b>	29,606,702
<b>(3)</b> FFL credit.....	<b>9j(3)</b>	0
<b>k (1)</b> Waived funding deficiency.....	<b>9k(1)</b>	0
<b>(2)</b> Other credits.....	<b>9k(2)</b>	0
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	<b>9l</b>	17,953,161
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference.....	<b>9m</b>	12,215,914
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	<b>9n</b>	

**9o** Current year's accumulated reconciliation account:

<b>(1)</b> Due to waived funding deficiency accumulated prior to the 2020 plan year.....	<b>9o(1)</b>	
<b>(2)</b> Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
<b>(a)</b> Reconciliation outstanding balance as of valuation date.....	<b>9o(2)(a)</b>	
<b>(b)</b> Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	<b>9o(2)(b)</b>	0
<b>(3)</b> Total as of valuation date.....	<b>9o(3)</b>	0
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	<b>10</b>	

**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.  Yes  No

**SCHEDULE R  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Retirement Plan Information**

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2020**

**This Form is Open to Public Inspection.**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

<b>A</b> Name of plan <u>Indiana Teamsters Pension Plan</u>		<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>Board of Trustees of the Indiana Teamsters Pension Plan</u>		<b>D</b> Employer Identification Number (EIN) <u>35-1792964</u>	

**Part I Distributions**

All references to distributions relate only to payments of benefits during the plan year.

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 35-1792964

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 0

**Part II Funding Information** (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	
<b>6b</b> Enter the amount contributed by the employer to the plan for this plan year.....	
<b>6c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

**Part III Amendments**

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ....  Increase  Decrease  Both  No

**Part IV ESOPs** (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....  Yes  No

**11** **a** Does the ESOP hold any preferred stock? .....  Yes  No  
**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer Teamsters Local 135

**b** EIN 35-0717060 **c** Dollar amount contributed by employer 280,610

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2022

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 338.00

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer Southern Wine & Spirits

**b** EIN 65-0849920 **c** Dollar amount contributed by employer 374,110

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 31 Year 2022

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 58.40

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer Shoshone Trucking LLC

**b** EIN 27-1337557 **c** Dollar amount contributed by employer 391,348

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2022

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 4.79

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment) .....	<b>14a</b>	0
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) .....	<b>14b</b>	0
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	0

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:  
 Stock: 61.5% Investment-Grade Debt: 35.0% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: 3.5%

**b** Provide the average duration of the combined investment-grade and high-yield debt:  
 0-3 years  3-6 years  6-9 years  9-12 years  12-15 years  15-18 years  18-21 years  21 years or more

**c** What duration measure was used to calculate line 19(b)?  
 Effective duration  Macaulay duration  Modified duration  Other (specify): \_\_\_\_\_

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation \_\_\_\_\_

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITORS' REPORT

December 31, 2020 and 2019

# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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*Independent Auditors' Report*

Board of Trustees  
Indiana Teamsters Pension Fund Pension Plan

**Report on the Financial Statements**

We were engaged to audit the accompanying financial statements of Indiana Teamsters Pension Fund Pension Plan, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, the related statements of changes in net assets available for benefits for the years then ended, and the statements of accumulated plan benefits and changes in accumulated plan benefits as of and for the year ended January 1, 2020, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

The Plan's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

***Basis for Disclaimer of Opinion***

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Charles Schwab Trust Bank, the custodian of the Plan since June 28, 2019, and by Bank of America, N.A., the custodian of the Plan prior to June 28, 2019, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Custodians hold the Plan's investment assets and execute investment transactions. The Plan Administrator has obtained a certification from the Custodians as of and for the years ended December 31, 2020 and 2019, that the information provided to the Plan Administrator by the Custodians is complete and accurate.



### ***Disclaimer of Opinion***

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

### ***Supplemental Schedules***

The supplemental schedule of assets (held at end of year) as of December 31, 2020 and the schedule of reportable transactions for the year ended December 31, 2020, are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

### **Report on Form and Content in Compliance with DOL Rules and Regulations**

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

*Katy, Sapper & Miller, LLP*

Indianapolis, Indiana  
August 20, 2021

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**  
December 31, 2020 and 2019

	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
Investments at fair value	\$ 69,437,995	\$ 60,443,953
Employer contributions receivable	267,990	240,947
Cash, noninterest-bearing	434,563	428,464
Prepaid expenses	<u>6,388</u>	<u>          </u>
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<u><u>\$ 70,146,936</u></u>	<u><u>\$ 61,113,364</u></u>

*See accompanying notes.*

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**  
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**Years Ended December 31, 2020 and 2019**

	2020	2019
<b>ADDITIONS TO NET ASSETS ATTRIBUTED TO</b>		
Investment income:		
Net appreciation in fair value of investments	\$ 4,855,759	\$ 8,002,714
Interest and dividends	1,514,958	1,419,895
Total Investment Income	<u>6,370,717</u>	<u>9,422,609</u>
Employer contributions	<u>5,189,941</u>	<u>4,576,503</u>
Total Additions	<u>11,560,658</u>	<u>13,999,112</u>
<b>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO</b>		
Benefits paid	<u>2,091,485</u>	<u>1,861,468</u>
Administrative expenses:		
Custodial fees	280,839	252,783
IT fees	17,121	16,434
Actuarial fees	22,000	21,300
Auditing and accounting fees	57,500	56,700
Legal fees	138	3,125
Insurance premiums paid	52,422	46,191
Office supplies and other	5,581	8,450
Total Administrative Expenses	<u>435,601</u>	<u>404,983</u>
Total Deductions	<u>2,527,086</u>	<u>2,266,451</u>
<b>NET INCREASE</b>	9,033,572	11,732,661
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>		
Beginning of Year	<u>61,113,364</u>	<u>49,380,703</u>
End of Year	<u>\$ 70,146,936</u>	<u>\$ 61,113,364</u>

*See accompanying notes.*

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**  
**STATEMENTS OF ACCUMULATED PLAN BENEFITS AND**  
**CHANGES IN ACCUMULATED PLAN BENEFITS**

**January 1,  
2020**

**ACTUARIAL PRESENT VALUE OF ACCUMULATED  
PLAN BENEFITS**

Vested benefits:

Participants currently receiving payments	\$ 17,493,189
Expenses on participants currently receiving benefits	1,530,654
Other participants	27,822,973
Expenses on other participants	2,434,510
	<u>49,281,326</u>

Nonvested accumulated benefits  
Expenses on nonvested benefits

5,336,221
466,919
<u>5,803,140</u>

**TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED  
PLAN BENEFITS**

\$ 55,084,466

**Year Ended  
January 1,  
2020**

**CHANGES IN ACTUARIAL PRESENT VALUE OF  
ACCUMULATED PLAN BENEFITS**

Balance at Beginning of Year	<u>\$ 49,952,788</u>
Change during the year attributable to:	
Benefits accumulated and experience gain or loss	3,810,702
Benefits paid	(1,861,468)
Interest due to decrease in discount period	3,496,695
Change in actuarial assumptions	(162,051)
Operational expenses paid	(152,200)
Net Change	<u>5,131,678</u>
Balance at End of Year	<u>\$ 55,084,466</u>

*See accompanying notes.*

# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2020 and 2019

### NOTE 1 - DESCRIPTION OF PLAN

The following description of Indiana Teamsters Pension Fund Pension Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

**General:** The Plan is a multiemployer defined benefit retirement plan which is funded by participating employers' contributions as specified in the Collective Bargaining Agreements between the Local Union Nos. 135, 364, and 414 of the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America, certain individual trustees, and any other local union of Teamsters which the Board of Trustees of the Plan, in its sole discretion, so determine to include. Effective October 31, 2009, Local 364 Sales Drivers and Industry Pension Fund (Local 364 Plan) was merged into the Plan. All assets and liabilities of Local 364 Plan were transferred into the Plan; and participants of Local 364 Plan became participants of the Plan on that effective date. The vested services and benefits accrued for each participant of Local 364 Plan were assumed by the Plan. A Board of Trustees representing an equal number of employer and union representatives manages the Plan and acts as the Plan Administrator. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Trustees is responsible for oversight of the Plan. The Board of Trustees determines the appropriateness of the Plan's investment offerings and monitors investment performance.

**Contributions:** Funding of the Plan is provided by participating employers within the requirements of ERISA and is consistent with the collective bargaining agreements. The Plan has met the minimum funding requirements for 2020 and 2019. Participant contributions are permitted in limited circumstances due to layoff or illness as more fully described in the Plan Agreement.

**Benefits:** Each retired participant, who was not a part of the Local 364 plan, who is age 65 with five years of service is eligible for a monthly Normal Retirement Benefit, payable for life and equal to 2% (3% prior to January 1, 2010) of total contributions paid on the participant's behalf. Each Local 364 retired participant who is age 65 with five years of service is eligible for a monthly Normal Retirement Benefit, payable for life and equal to pre-merger benefits plus 1% of total contributions paid on the participant's behalf prior to January 1, 2014, plus 2% of total contributions paid on the participant's behalf on and after January 1, 2014.

The Plan permits early retirement at age 55 after 10 years of credited service if the participant had at least one hour of service prior to January 1, 2001. Otherwise, the participant must be age 57 after 10 years of credited service to qualify for early retirement. A participant's Early Retirement Benefit is a monthly pension benefit equal to 2% (3% prior to January 1, 2010) of total contributions paid on the participant's behalf, reduced by .5% per month for each month that the early retirement date precedes the normal retirement date.

Participants' retirement benefit options include single life annuity with period certain, qualified joint and survivor annuity or qualified optional survivor annuity.

Benefits previously provided by Local 364 Plan have been adopted by the Plan. Participants who have attained age 50 and have 15 or more pension credits (units of years an employee works in covered employment), of which at least one pension credit was earned after age 44 from employment during the period for which contributions were paid, are eligible for a regular pension. The regular pension is reduced, however, if retirement occurs before age 57. Participants may elect to receive their pension benefits in the form of a joint and survivor pension. The Plan also provides disability and survivor benefits. The pre-merger accrued benefits are payable according to pre-merger provisions.

## NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

In the event of the death of a participant prior to the date of retirement, the beneficiary will be entitled to receive a monthly pension benefit per the terms of the Plan Agreement. A Local 364 participant who retired on or after November 1, 1998, but prior to November 1, 2009, retains eligibility for a \$5,000 lump sum death benefit. No other participants are eligible for this benefit.

A Local 364 participant who becomes totally disabled and has earned 15 pension credits will receive a disability benefit that is payable until death or recovery if the participant was active in the Local 364 Plan prior to the merger. Any Plan participant who was receiving a disability benefit as of October 31, 2009, continues to receive such benefit. Any participant who did not submit an application for a disability benefit prior to November 1, 2009, is not eligible for such benefit.

**Vesting:** A participant is 100% vested after five years of service. Prior to the completion of five years of service, a participant's vested percentage is zero.

**Plan Termination:** In the event the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in order of priority determined in accordance with ERISA, applicable regulations and the Plan Agreement.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of Accounting:** The financial statements of the Plan are prepared on the accrual basis of accounting.

**Estimates:** The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, the actuarial present value of accumulated Plan benefits and changes therein, and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**Investment Valuation and Income Recognition:** The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees determines the Plan's valuation policies utilizing information provided by the Plan's investment advisor and custodians. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Cash:** The Plan maintains certain balances in bank deposit accounts which, at times, may exceed federally insured limits. The Plan has not experienced any losses in such accounts.

**Payment of Benefits:** All benefits, including death and disability benefits, are recorded by the Plan when paid.

**Expenses:** Administrative expenses for maintaining the Plan are paid directly from the Plan's assets.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Tax Status:** The Internal Revenue Service (IRS) has determined and informed the Plan by a letter dated June 9, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC. Therefore, the Plan Administrator believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the Plan's management to evaluate tax positions taken by the Plan and to recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other taxing authorities.

The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in process.

**Actuarial Present Value of Accumulated Plan Benefits:** Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions for the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by independent actuaries using the Individual Entry Age Normal method and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and expected date of retirement. The significant actuarial assumptions used in the valuation as of January 1, 2020, are: (a) mortality of participants at 100% of PRI-2012 Blue Collar Mortality Table for employees and healthy annuitants projected forward using the MP-2019 projection scale, (b) retirement age assumptions (2% for ages 55-60; 5% for age 61; 15% for ages 62-64; 30% for age 65; 25% for age 66; 40% for ages 67-68; 15% for age 69; 100% for ages 70 and older), (c) 7% assumed investment return; (d) T-10 turnover table; and (e) operational expenses of \$150,000 per year, excluding investment expenses (8.75% load calculated by dividing three years of actual expenses by three years of actual benefit payments).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

**Subsequent Events:** The Plan Administrator has evaluated the financial statements for subsequent events occurring through August 20, 2021, the date the financial statements were available to be issued.

## NOTE 3 - FAIR VALUE MEASUREMENTS

The Plan has categorized its assets and liabilities that are measured at fair value into a three-level fair value hierarchy. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

### NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

The three levels of the fair value hierarchy are described as follows:

**Level 1** – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2** – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3** – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. In situations where there is little or no market activity for the asset or liability, the Plan makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

Following is a description of the valuation methodologies used by the Plan for assets that are measured at fair value on a recurring basis. There have been no changes in the methodologies used at December 31, 2020 and 2019.

**Registered Investment Companies and Money Market Fund Shares:** Valued at the daily closing price as reported by the funds. These funds are required to publish their daily net asset value (NAV) and to transact at that price. These funds held by the Plan are deemed to be actively traded.

**U.S. Government and Agency Securities and Municipal Bonds:** Valued using pricing models maximizing the use of observable inputs for similar securities.

**Corporate Bonds:** Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, those corporate bonds are valued under a discounted cash flow approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

**Common Stocks, Real Estate Investment Trusts, Exchange-Traded Funds, and Preferred Stocks:** Valued at the closing price reported on the active market on which the individual securities are traded. Some preferred stocks are valued based on pricing models of comparable securities with similar credit ratings.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain assets could result in a different fair value measurement at the reporting date.



### NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Following is a summary, within each level of the fair value hierarchy, of the Plan's assets that are measured at fair value on a recurring basis as of December 31, 2020 and 2019:

<b>2020</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Total</b>
Registered investment companies	\$ 4,027,031		\$ 4,027,031
Money market fund shares	1,466,850		1,466,850
U.S. Government and agency securities	2,468,182	\$ 251,193	2,719,375
Municipal bonds		1,677,639	1,677,639
Corporate bonds		10,461,966	10,461,966
Common stocks	15,515,180		15,515,180
Real estate investment trusts	68,015		68,015
Exchange-traded funds	32,440,029		32,440,029
Preferred stocks		<u>1,061,910</u>	<u>1,061,910</u>
Total Investments at Fair Value	<u>\$55,985,287</u>	<u>\$13,452,708</u>	<u>\$69,437,995</u>
<b>2019</b>			
Registered investment companies	\$ 5,286,169		\$ 5,286,169
Money market fund shares	2,141,929		2,141,929
U.S. Government and agency securities	803,662	\$ 1,036,457	1,840,119
Municipal bonds		6,267,169	6,267,169
Corporate bonds		6,928,974	6,928,974
Common stocks	12,386,938		12,386,938
Real estate investment trusts	823,114		823,114
Exchange-traded funds	23,682,444		23,682,444
Preferred stocks		<u>1,087,097</u>	<u>1,087,097</u>
Total Investments at Fair Value	<u>\$45,124,256</u>	<u>\$15,319,697</u>	<u>\$60,443,953</u>

### NOTE 4 - INFORMATION CERTIFIED BY THE PLAN'S CUSTODIANS (UNAUDITED INFORMATION)

All information related to investments held at December 31, 2020 and 2019, and net appreciation in fair value of investments, interest and dividends for the year ended December 31, 2020, disclosed in the accompanying financial statements and supplemental schedules was obtained or derived from information provided to the Plan Administrator and certified as complete and accurate by Charles Schwab Trust Bank, the Plan's custodian since June 28, 2019, and by Bank of America, N.A., the Plan's custodian prior to June 28, 2019, in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

### NOTE 5 - PARTY-IN-INTEREST TRANSACTIONS

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such persons.

#### **NOTE 5 - PARTY-IN-INTEREST TRANSACTIONS (CONTINUED)**

Certain Plan investments are managed by an affiliate of Charles Schwab Trust Bank, the Custodian of the Plan; therefore, transactions in these investments qualify as exempt party-in-interest transactions under ERISA. The Custodian and/or its affiliate also receive indirect fees from investments which are deducted from investments returns.

Fees paid for legal, accounting and other services rendered by parties-in-interest were based on customary and reasonable rates for such services.

#### **NOTE 6 - RISKS AND UNCERTAINTIES**

The Plan's investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Plan's financial statements.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates and participant demographics, which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in estimates and assumptions in the near term could be material to the Plan's financial statements.

#### **NOTE 7 - FUNDING STATUS**

Based on funding regulations required by the Pension Protection Act of 2006 (PPA), no benefit restrictions were associated with the 2020 Plan year, and the Plan had a final PPA certified status of "Safe" as of December 31, 2020.

## **SUPPLEMENTAL SCHEDULES**

# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

EIN 35-1792964 PN 001

## SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) December 31, 2020

(a)	(b) and (c)  Identity of Issue/ Description of Investment	Number of Shares/Units or Face Value	
<b>REGISTERED INVESTMENT COMPANIES</b>			
	Principal Capital Securities Fund	51,311	\$
	Vanguard Hi-Yield Corp Fund Admiral	282,355	
	Vanguard Long-Term Investment-Grade Fund	152,131	
	Total Registered Investment Companies		
<b>MONEY MARKET FUND SHARES</b>			
*	Charles Schwab Bank Trust Co Sweep	1,466,850	*
	Total Money Market Fund Shares		
<b>U.S. GOVERNMENT AND AGENCY SECURITIES</b>			
	FNMA Pool 4.5% due January 1, 2045	995	
	FNMA Pool 4.5% due February 1, 2045	2,196	
	FNMA Pool 4.5% due October 1, 2045	7,221	
	FNMA Pool 3.5% due January 1, 2048	45,598	
	FNMA Pool 3.5% due December 1, 2047	399	
	FNMA Pool 3% due August 1, 2046	4,189	
	FNMA Pool 3% due November 1, 2046	3,998	
	FNMA Pool 3.5% due April 1, 2047	2,131	
	FNMA Pool 4.5% due November 1, 2047	3,369	
	FNMA Pool 3.5% due December 1, 2047	43,357	
	FNMA Pool 4.5% due June 1, 2048	3,362	
	FNMA Pool 4% due August 1, 2048	61,462	
	FNMA Pool 4.5% due August 1, 2048	1,047	
	FNMA Pool 5% due February 1, 2049	33,004	
	FNMA Pool 4% due March 1, 2049	300	
	FNMA Pool 5% due April 1, 2049	1,251	
	FNMA Pool 4.5% due February 1, 2050	19,097	
	San Diego Gas & Electric 1.914% due February 1, 2022	32,144	
	U.S. Treasury Note 0.625% due May 15, 2030	120,000	
	U.S. Treasury Note 0.125% due September 15, 2023	715,000	
	U.S. Treasury Note 0.125% due September 30, 2022	584,000	
	U.S. Treasury Note 0.125% due November 30, 2022	150,000	
	U.S. Treasury Note 0.625% due August 15, 2030	105,000	
	U.S. Treasury Note 0.875% due November 15, 2030	145,000	
	U.S. Treasury Note 0.25% due June 30, 2025	135,000	
	U.S. Treasury Note 0.25% due October 31, 2025	250,000	
	U.S. Treasury Note 1.25% due May 15, 2050	200,000	
	U.S. Treasury Note 1.375% due May 15, 2050	20,000	
	U.S. Treasury Note 1.625% due November 15, 2050	40,000	
	Total U.S. Government and Agency Securities		
<b>MUNICIPAL BONDS</b>			
	Clark County NV PFC 5% due July 1, 2026	70,000	
	Conroe TX Independent School District 5% due February 15, 2023	60,000	
	Cynross-Fairhanks TX 5% due February 15, 2025	50,000	

## INDIANA TEAMSTERS PENSION FUND PENSION PLAN

EIN 35-1792964 PN 001

### SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>MUNICIPAL BONDS (Continued)</b>			
	Philadelphia PA Authority for Industrial Development 5% due April 1, 2027	45,000	\$
	Pierce County WA School District 5% due December 1, 2032	50,000	
	San Antonio TX 5.25% due February 1, 2024	50,000	
	Southside Arkansas 3.22% due March 1, 2050	50,000	
	VA Commonwealth Transportation Board 5% due May 15, 2022	65,000	
	Venice FL 5% due February 1, 2027	60,000	
	Virginia Commonwealth Trans 5% due September 15, 2027	60,000	
	Total Municipal Bonds		
<b>CORPORATE BONDS</b>			
	Actavis Funding 3.45% due March 15, 2022	60,000	
	Actavis Inc. 3.25% due October 1, 2022	30,000	
	Aercap Ireland 4.45% due April 3, 2026	150,000	
	Air Lease Corp. 3.25% due March 1, 2025	45,000	
	Aircastle Limited 5.5% due February 15, 2022	30,000	
	Alcoa Inc. 5.4% due April 15, 2021	22,000	
	Ally Financial Inc. 1.3% due November 15, 2025	50,000	
	Ally Financial Inc. 3.05% due November 15, 2025	50,000	
	Alphabet Inc. 2.05% due August 15, 2050	60,000	
	Altria Group, Inc. 3.8% due February 14, 2024	45,000	
	AmeriGas Partners 5.875% due August 20, 2026	78,000	
	Anthem Inc 4.101% due March 1, 2028	30,000	
	Apache Corp 2.625% due January 15, 2023	50,000	
	Apache Corp 4.375% due October 15, 2028	117,000	
	Ares Capital Corp 3.5% due February 10, 2023	40,000	
	Ares Capital Management 4.2% due June 10, 2024	50,000	
	Ashland Global 6.875% due May 15, 2043	20,000	
	B & G Foods Inc. 5.25% due April 1, 2025	75,000	
	B.A.T Capital 3.56% Due August 15, 2027	30,000	
	Bank of America 2.503% due October 21, 2022	50,000	
	Beazer Homes 5.875% due October 15, 2027	2,000	
	Bed Bath & Beyond 4.915% due August 1, 2034	75,000	
	Boeing Company 2.85% due October 30, 2024	69,000	
	BorgWarner Inc. 3.375% due March 15, 2025	50,000	
	BrightHouse Financial 3.7% due June 22, 2027	140,000	
	Broadcom Corp 3.125% due January 15, 2025	150,000	
	Buckeye Partners 4.125% due December 1, 2027	88,000	
	Burlington 3.45% due September 15, 2021	45,000	
	C I T Group, Inc. 5% due August 1, 2023	50,000	
	C I T Group, Inc. 5% due August 15, 2022	90,000	
	Caleres Inc. 6.25% due August 15, 2023	77,000	

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT  
December 31, 2020**

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>CORPORATE BONDS (CONTINUED)</b>			
	Dana Inc.	86,000	\$
	Deutsche Bank	30,000	
	Deutsche Bank	50,000	
	Deutsche Bank AG	10,000	
	Deutsche Bank AG	5,000	
	Deutsche Bank AG	15,000	
	DowDuPont	50,000	
	Duke Energy Corporation	50,000	
	DuPont de Nemours	90,000	
	Ecolab Inc.	25,000	
	Edison International	50,000	
	Edison International	100,000	
	Edison International	120,000	
	Encompass Health	48,000	
	Energy Transfer Partners	30,000	
	Energy Transfer Partners	50,000	
	Enlink Midstream	3,000	
	Entergy Arkansas	30,000	
	Entergy Louisiana	100,000	
	EPR Properties	2,000	
	Esh Hospitality	50,000	
	Expedia Inc.	95,000	
	Ford Motor Company	63,000	
	Ford Motor Company	53,000	
	FS/KKR Advisor, LLC	45,000	
	GATX Corporation	50,000	
	General Electric Capital Corporation	30,000	
	General Electric Capital Corporation	15,000	
	General Electric	45,000	
	General Electric	66,000	
	General Electric	25,000	
	General Motors Financial Corporation	18,000	
	General Motors Financial Corporation	39,000	
	General Motors Financial Corporation	50,000	
	Goldman Sachs Group, Inc.	65,000	
	Goldman Sachs Group, Inc.	90,000	
	Goldman Sachs Group, Inc.	145,000	
	Halliburton Company	125,000	
	HCA Healthcare	130,000	
	Hewlett Packard	105,000	
	Hilton Worldwide	45,000	

## INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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### SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>CORPORATE BONDS (CONTINUED)</b>			
	Kraft Heinz Foods Company	75,000	\$
	Kraft Heinz Foods Company	70,000	
	Lamar Advertising Company	3,000	
	Lazard Group LLC	33,000	
	Leucadia National Corporation	50,000	
	Levi Strauss & Co.	8,000	
	Liberty Media Corp	50,000	
	Limited Brands Inc.	85,000	
	Marriott International Inc.	25,000	
	Marriott International Inc.	50,000	
	Mattel Incorporated	75,000	
	McDonald's Corp	40,000	
	Mercer International	75,000	
	Meritor Inc.	37,000	
	MGM Growth Properties	48,000	
	MGM Resorts International	54,000	
	Monsanto Co.	30,000	
	Monsanto Co.	30,000	
	Morgan Stanley	100,000	
	Murphy Oil USA, Inc.	3,000	
	Netflix, Inc.	50,000	
	NuStar Logistics	80,000	
	NuStar Logistics	3,000	
	Occidental Petroleum Corp.	30,000	
	Occidental Petroleum Corp.	68,000	
	Occidental Petroleum Corp.	8,000	
	Oneok Inc.	95,000	
	Oneok Partners	30,000	
	Oneok Partners	50,000	
	P B F Logistics	73,000	
	Pacific Gas and Electric Company	45,000	
	Park-Ohio Holdings	58,000	
	PBF Holding Co LLC	772	
	PDC Energy, Inc.	71,000	
	Petroleos Mexicanos	30,000	
	Philip Morris International	30,000	
	Post Holdings Inc.	50,000	
	Proassurance Corp	50,000	
	QVC, Inc.	2,000	
	Qwest Corporation	30,000	
	Safeway Inc.	81,000	
	Sally Holdings LLC	70,000	

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT  
December 31, 2020**

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>CORPORATE BONDS (CONTINUED)</b>			
	Tegna Inc.	4.625% due March 15, 2028	50,000
	Tempur Sealy International	5.5% due June 15, 2026	43,000
	Tenet Healthcare	4.625% due July 15, 2024	2,000
	Tenet Healthcare	6.125% due October 1, 2028	100,000
	Tenneco Inc.	7.95% due December 15, 2025	68,000
	The Boeing Co.	3.1% due May 1, 2026	100,000
	The RMR Group LLC	4.5% due February 1, 2025	78,000
	Time Warner Cable	4% due September 1, 2021	25,000
	TransDigm Inc.	6.375% due June 15, 2026	47,000
	Under Armour Inc.	3.25% due June 15, 2026	45,000
	Viacom Inc.	3.25% due March 15, 2023	36,000
	Vista Outdoor Inc.	5.875% due October 1, 2023	48,000
	Wells Fargo & Co	3.45% due February 13, 2023	85,000
	Wells Fargo & Com Va	3.215% due September 6, 2026	100,000
	Wells Fargo Bank	3.069% due January 24, 2023	140,000
	Wolverine Worldwide	5% due September 1, 2026	50,000
	WPX Energy, Inc.	5.25% due October 15, 2027	73,000
	Total Corporate Bonds		
<b>COMMON STOCKS</b>			
	A S M L Holding NV		136
	AT&T Inc.		675
	Abbott Laboratories		1,466
	AbbVie Inc.		194
	Abiomed Inc.		24
	Accenture PLC		504
	Adecco Group AG		685
	Adidas AG ADR		323
	Adobe Systems, Inc.		68
	Advanced Micro Devices, Inc.		352
	AIA Group LTD		1,669
	Air Products & Chemicals, Inc.		215
	Albany International Corp.		753
	Alibaba Group Holdings		316
	Align Technology Inc.		43
	Alleghany Corp.		72
	Allstate Corp.		432
	Alphabet Inc.		61
	Altria Group, Inc.		435
	Amazon.com, Inc.		70
	Ameren Corp.		270
	American Electric Power, Inc.		267



## INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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### SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>COMMON STOCKS (Continued)</b>			
	Badger Meter, Inc.	286	\$
	BAE Systems PLC ADR	2,461	
	Bank of America Corp.	2,422	
	Bank of Hawaii Corp.	703	
	Barrick Gold Corp.	1,532	
	Baxter International	229	
	Bayer A G Sponsored ADR	3,356	
	Becton Dickinson & Co.	206	
	Best Buy Co., Inc.	123	
	Biogen, Inc.	41	
	BioMarin Pharmaceutical Inc.	115	
	Blackrock, Inc.	116	
	Blackstone Group, Inc.	307	
	Booking Holdings, Inc.	13	
	Boston Beer Class A	15	
	BP PLC	2,476	
	Bristol-Myers Squibb	1,361	
	Broadcom Limited	388	
	Broadridge Financial Solutions, Inc.	611	
	Brooks Automation	1,118	
	Burberry Group PLC ADR	1,340	
	C K Hutchison Holdings Ltd.	4,962	
	C M S Energy Corp.	278	
	C R H PLC Company	1,576	
	Canadian Pacific Railway Limited	55	
	Cannae Holdings, Inc.	1,381	
	CarMax, Inc.	837	
	Carvana Co.	83	
	CDW Corp.	288	
	Charles Schwab Corporation	557	
	Cheesecake Factory, Inc.	1,516	
	Chevron Corporation	990	
	Chipotle Mexican Grill	32	
	Chubb Ltd.	545	
	Churchill Downs, Inc.	553	
	Cisco Systems, Inc.	2,550	
	Citrix Systems, Inc.	668	
	CME Group, Inc.	182	
	Coca Cola Company	689	
	Coanizant Technoloav Solutions Corporation	192	

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT  
December 31, 2020**

(a)	(b) and (c)	Number of	
	Identity of Issue/ Description of Investment	Shares/Units or Face Value	
<b>COMMON STOCKS (Continued)</b>			
	Dollar Tree, Inc.	390	\$
	Dominion Energy, Inc.	2	
	DTE Energy Company	128	
	Duke Energy Corporation	90	
	E.ON AG ADR	8,204	
	Eaton Corp.	217	
	eBay, Inc.	651	
	Eli Lilly & Company	544	
	Energizer Holdings	1	
	Enphase Energy, Inc.	96	
	Entegris Inc.	1,451	
	EOG Resources, Inc.	306	
	Equinor ASA	1,704	
	Eversource Energy	243	
	Evertec Inc.	871	
	Exact Sciences Corporation	169	
	Extra Space Storage, Inc.	145	
	Facebook, Inc.	625	
	FedEx Corporation	70	
	Fidelity National Information Services, Inc.	148	
	First Financial Bank	1,371	
	Flextronics International Ltd.	3,163	
	Fresenius Medical Care ADR	1,487	
	GCP Applied Technologies, Inc.	2,544	
	Gilead Sciences, Inc.	206	
	Graco Incorporated	916	
	Grubhub	50	
	Hasbro, Inc.	314	
	HCA Holdings, Inc.	85	
	Henry Jack & Associates	205	
	Hitachi Ltd.	1,131	
	Home Depot, Inc.	652	
	Honda Motor Co. Ltd.	1,985	
	Honeywell International Inc.	604	
	Houlihan Lokey Inc.	1,118	
	IBM Corporation	465	
	IHS Markit Ltd.	213	
	Infineon Technologies AG	686	
	Informa PLC	1,228	
	Intercontinental Exchange Inc.	1,002	

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### SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>COMMON STOCKS (CONTINUED)</b>			
	Lockheed Martin Corp.	359	\$
	Lowes Companies, Inc.	724	
	Lululemon Athletica, Inc.	65	
	Marketaxess Holdings Inc.	62	
	Marsh & McLennan Companies Inc.	409	
	Martin Marietta Materials, Inc.	410	
	Masimo Corp.	71	
	Mastercard Inc.	319	
	Match Group Inc.	205	
	MBIA Inc.	3,366	
	McDonalds Corp	278	
	McKesson Corporation	154	
	Medtronic PLC	375	
	Mercadolibre Inc.	19	
	Merck & Co. Inc.	1,573	
	MGM Growth Properties LLC	2,246	
	Michelin Companies	1,059	
	Microsoft Corporation	2,187	
	Mitsubishi Electric Corp.	1,723	
	Moderna Inc.	68	
	Mondelez International Inc.	312	
	Monster Beverage Corporation	323	
	Moody's Corporation	164	
	Morgan Stanley	340	
	MSCI, Inc.	23	
	National Beverage Corp.	971	
	Nestle	281	
	Netflix, Inc.	37	
	NewMarket Corporation	172	
	Nextera Energy, Inc.	383	
	Nike, Inc.	167	
	Norfolk Southern Corp.	107	
	Northern Trust Corporation	364	
	Northrop Grumman Corp	242	
	Novo-Nordisk A/S	363	
	NVIDIA Corporation	56	
	NXP Semiconductors	379	
	Old Dominion Freight Line	281	
	Otis Worldwide Corporation	134	
	Packaging Corporation of America	94	

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT  
December 31, 2020**

(a)	(b) and (c)	Number of	
	Identity of Issue/ Description of Investment	Shares/Units or Face Value	
<b>COMMON STOCKS (CONTINUED)</b>			
	Raytheon Technologies Co.	1,378	\$
	Red Electrica Corporation	3,938	
	Regeneron Pharmaceuticals Inc.	56	
	Reynolds Consumer Products Inc.	1,768	
	Roche Holdings	2,165	
	Rockwell Automation Inc.	107	
	Roper Technologies, Inc.	29	
	Rowe T Price Group Inc.	225	
	S & P Global Inc.	219	
	Salesforce.com Inc.	93	
	Sanofi	539	
	Scotts Miracle-Gro Co.	636	
	Seagen, Inc.	229	
	Sensata Technologies Holding PLC	1,022	
	Service Now Inc.	17	
	Sherwin Williams Co.	52	
	Shinhan Financial Group	865	
	Shopify Inc.	2	
	Siemens	473	
	SiteOne Landscape Supply, Inc.	675	
	Smurfit Kappa Group	595	
	Snap Inc.	973	
	Sonoco Products Company	268	
	Sony Corp.	786	
	Spotify Technology	80	
	Square, Inc.	145	
	SS&C Technologies Holdings, Inc.	178	
	Store Capital Corp	2,631	
	Stryker Corp	408	
	Sumitomo Metal Mining Co., Ltd.	5,145	
	Sumitomo Mitsui Financial Group, Inc.	11,415	
	Suntory Beverage & Food Limited	1,489	
	Synopsys Inc.	130	
	Taiwan Semiconductor Manufacturing Co. Ltd.	1,167	
	Takeda Pharmaceutical Company Limited	3,263	
	Target Corporation	422	
	TE Connectivity Ltd.	891	
	Terminix Global Holdings, Inc.	1,433	
	Tesla Motors Inc.	143	
	Texas Instruments Inc.	1,430	

# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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## SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT) December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
	<b>COMMON STOCKS (CONTINUED)</b>		
	Visa Inc.	679	\$
	WEC Energy Group	274	
	Wal-Mart Stores Inc.	267	
	Waste Management, Inc.	279	
	Watsco, Inc.	311	
	Wayfair, Inc.	69	
	WD-40 Company	237	
	Wheaton Precious Metals Corp.	1,032	
	White Mountain Insurance Group Ltd.	70	
	Workday, Inc.	62	
	Xcel Energy, Inc.	356	
	Yara International	2,585	
	Yum China Holdings, Inc.	906	
	Zillow Group, Inc.	236	
	Total Common Stocks		
	<b>REAL ESTATE INVESTMENT TRUSTS</b>		
	Equinix Inc.	21	
	First Industrial Realty Trust, Inc.	1,153	
	Public Storage	152	
	Total Real Estate Investment Trusts		
	<b>EXCHANGE-TRADED FUNDS</b>		
*	Charles Schwab US MC ETF	11,623	
	Invesco S&P 500 Equal Weight ETF	14,918	
	iShares Core S&P 500 ETF	4,800	
	iShares Edge MSCI Min Vol EAFE ETF	49,316	
	iShares Edge MSCI Min Vol USA ETF	25,372	
	iShares MSCI South Korea ETF	789	
*	Schwab Emerging Markets Equity ETF	61,086	
*	Schwab International Equity ETF	51,936	
*	Schwab U.S. Broad Market ETF	12,138	
*	Schwab U.S. Large-Cap Growth ETF	27,787	
*	Schwab U.S. Small Cap ETF	9,445	
	SPDR Aggregate Bond ETF	31,505	
	Vanguard High Dividend Yield ETF	40,297	
	Vanguard Intermediate TRM TRSRY ETF	51,483	
	Vanguard Mid Cap Growth ETF	1,779	
	Vanguard Mid Cap Value ETF	9,678	
	Vanguard Small-Cap Growth Index Fund ETF	1,494	
	Vanguard Small-Cap Value Index Fund ETF	8,826	
	Vanguard Value Index Fund ETF	15,651	
	Total Exchange Traded Funds		

## INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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### SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT) December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
	<b>PREFERRED STOCKS (CONTINUED)</b>		
	Allstate Corp.	296	\$
	American Financial Group	273	
	American International Group Inc.	477	
	Arch Capital Group Ltd.	310	
	Arch Capital Group Ltd.	371	
	Associated Ban-Corp.	297	
	Axa Equitable Holdings Inc.	253	
	Bank of America Corporation	563	
	Bank of America Corporation	124	
	Bank of America Corporation	154	
	Bank of America Corporation	160	
	Bank of America Corporation	898	
	Bank of America Corporation	549	
	Capital One Financial Corp.	272	
	Capital One Financial Corp.	390	
	Citigroup Inc.	533	
	Citigroup Inc.	825	
	Citigroup Inc.	128	
	Citizens Financial Group Inc.	134	
	Citizens Financial Group Inc.	281	
	CMS Energy Corp.	460	
	CMS Energy Corp.	146	
	Digital Realty Trust Inc.	148	
	Digital Realty Trust Inc.	856	
	Dominion Resources Inc.	293	
	DTE Energy Co.	169	
	DTE Energy Co.	152	
	DTE Energy Co.	146	
	DTE Energy Co.	147	
	Duke Energy Corp.	146	
	Duke Energy Corp.	382	
	Enbridge Inc.	430	
	Entergy Arkansas LLC	437	
	Entergy Louisiana LLC	315	
	Entergy Mississippi LLC	150	
	Entergy New Orleans LLC	363	
	Fifth Third Bancorp	263	
	Fifth Third Bancorp	253	
	First Republic Bank	159	
	First Republic Bank	154	
	First Republic Bank	805	
	Goldman Sachs Group Inc.	418	
	Goldman Sachs Group Inc.	712	
	Goldman Sachs Group Inc.	410	
	Heartland Financial Services Group Inc.	410	

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT  
December 31, 2020**

(a)	(b) and (c)	Number of	
	Identity of Issue/ Description of Investment	Shares/Units or Face Value	
	<b>PREFERRED STOCKS (CONTINUED)</b>		
	National Rural Utilities Corp.	609	\$
	People's United Financial Inc.	127	
	PNC Financial Services Group Inc.	1,072	
	Prudential Financial Inc.	288	
	Prudential Financial Inc.	158	
	PS Business Parks Inc.	296	
	PS Business Parks Inc.	310	
	PS Business Parks Inc.	301	
	Public Storage	159	
	Public Storage	158	
	Public Storage	155	
	Public Storage	454	
	Public Storage	175	
	Public Storage	288	
	Regions Financial Corp.	255	
	Regions Financial Corp.	143	
	RenaissanceRe Holdings Ltd.	289	
	Republic First Bancorp, Inc.	153	
	Spire Inc.	147	
	State Street Corp.	840	
	State Street Corp.	410	
	Stifel Financial Corp.	300	
	SVB Financial Group	150	
	Synovus Financial Corp.	112	
	The Allstate Corp	427	
	The Hartford Financial Services Group Inc.	354	
	Truist Financial Corp	571	
	Truist Financial Corp	156	
	Truist Financial Corp	296	
	US Bancorp	304	
	US Bancorp	336	
	US Bancorp	943	
	Vornado Realty Trust	258	
	Vornado Realty Trust	176	
	Voya Financial, Inc.	272	
	WR Berkley Corporation	414	
	WR Berkley Corporation	270	
	WR Berkley Corporation	153	
	Webster Financial Corporation	143	
	Wells Fargo & Co.	426	
	Wells Fargo & Co.	638	
	Wells Fargo & Co.	158	
	Wells Fargo & Co.	549	
	Total Preferred Stocks		

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS  
Year Ended December 31, 2020**

(a) and (b)	(c)	(d)	(g)
Identity of Party Involved and Description of Asset	Purchase Price	Selling Price	Cost
<b>CATEGORY (i)-SINGLE TRANSACTIONS IN EXCESS OF 5%</b>			
US Treasury Note 0.125% due September 1, 2022	\$ 3,299,754		\$ 3,299,7
Schwab U.S. Broad Market ETF		\$ 6,342,824	6,138,4
<b>CATEGORY (iii)-SERIES OF TRANSACTIONS IN EXCESS OF 5%</b>			
U.S. Treasury Note 0.125% due September 30, 2022	3,299,754	2,715,102	3,299,7 2,715,1
Baird Aggregate Bond Fund Class Institutional	1,012,085	4,908,601	1,012,0 4,764,2
Xtrackers MSCI EAFE High Dividend Yield Equity ETF	3,179,664	2,966,288	3,179,6 3,179,6
iShares Edge MSCI Min Vol EAFE ETF	3,773,573	422,732	3,773,5 430,5
iShares Edge MSCI Min Vol USA ETF	2,531,520	978,313	2,531,5 969,9
Schwab International Equity ETF	1,044,898	2,053,715	1,044,8 2,135,8
Schwab U.S. Broad Market ETF	468,404	6,465,091	468,4 6,260,2



# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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## SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR December 31, 2020)

(a)	(b) and (c)	Number of Shares/Units or Face Value	
Identity of Issue/ Description of Investment			
<b>REGISTERED INVESTMENT COMPANIES</b>			
Principal Capital Securities Fund		51,311	\$
Vanguard Hi-Yield Corp Fund Admiral		282,355	
Vanguard Long-Term Investment-Grade Fund		152,131	
Total Registered Investment Companies			
<b>MONEY MARKET FUND SHARES</b>			
* Charles Schwab Bank Trust Co Sweep		1,466,850	
Total Money Market Fund Shares			
<b>U.S. GOVERNMENT AND AGENCY SECURITIES</b>			
FNMA Pool	4.5% due January 1, 2045	995	
FNMA Pool	4.5% due February 1, 2045	2,196	
FNMA Pool	4.5% due October 1, 2045	7,221	
FNMA Pool	3.5% due January 1, 2048	45,598	
FNMA Pool	3.5% due December 1, 2047	399	
FNMA Pool	3% due August 1, 2046	4,189	
FNMA Pool	3% due November 1, 2046	3,998	
FNMA Pool	3.5% due April 1, 2047	2,131	
FNMA Pool	4.5% due November 1, 2047	3,369	
FNMA Pool	3.5% due December 1, 2047	43,357	
FNMA Pool	4.5% due June 1, 2048	3,362	
FNMA Pool	4% due August 1, 2048	61,462	
FNMA Pool	4.5% due August 1, 2048	1,047	
FNMA Pool	5% due February 1, 2049	33,004	
FNMA Pool	4% due March 1, 2049	300	
FNMA Pool	5% due April 1, 2049	1,251	
FNMA Pool	4.5% due February 1, 2050	19,097	
San Diego Gas & Electric	1.914% due February 1, 2022	32,144	
U.S. Treasury Note	0.625% due May 15, 2030	120,000	
U.S. Treasury Note	0.125% due September 15, 2023	715,000	
U.S. Treasury Note	0.125% due September 30, 2022	584,000	
U.S. Treasury Note	0.125% due November 30, 2022	150,000	
U.S. Treasury Note	0.625% due August 15, 2030	105,000	
U.S. Treasury Note	0.875% due November 15, 2030	145,000	
U.S. Treasury Note	0.25% due June 30, 2025	135,000	
U.S. Treasury Note	0.25% due October 31, 2025	250,000	
U.S. Treasury Note	1.25% due May 15, 2050	200,000	
U.S. Treasury Note	1.375% due May 15, 2050	20,000	
U.S. Treasury Note	1.625% due November 15, 2050	40,000	
Total U.S. Government and Agency Securities			
<b>MUNICIPAL BONDS</b>			
Clark County NV PFC	5% due July 1, 2026	70,000	
Conroe TX Independent School District	5% due February 15, 2023	60,000	
Cypress-Fairbanks TX	5% due February 15, 2025	50,000	

# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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## SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>MUNICIPAL BONDS (Continued)</b>			
	Philadelphia PA Authority for Industrial Development	5% due April 1, 2027	45,000
	Pierce County WA School District	5% due December 1, 2032	50,000
	San Antonio TX	5.25% due February 1, 2024	50,000
	Southside Arkansas	3.22% due March 1, 2050	50,000
	VA Commonwealth Transportation Board	5% due May 15, 2022	65,000
	Venice FL	5% due February 1, 2027	60,000
	Virginia Commonwealth Trans	5% due September 15, 2027	60,000
	Total Municipal Bonds		
<b>CORPORATE BONDS</b>			
	Actavis Funding	3.45% due March 15, 2022	60,000
	Actavis Inc.	3.25% due October 1, 2022	30,000
	Aercap Ireland	4.45% due April 3, 2026	150,000
	Air Lease Corp.	3.25% due March 1, 2025	45,000
	Aircastle Limited	5.5% due February 15, 2022	30,000
	Alcoa Inc.	5.4% due April 15, 2021	22,000
	Ally Financial Inc.	1.3% due November 15, 2025	50,000
	Ally Financial Inc.	3.05% due November 15, 2025	50,000
	Alphabet Inc.	2.05% due August 15, 2050	60,000
	Altria Group, Inc.	3.8% due February 14, 2024	45,000
	AmeriGas Partners	5.875% due August 20, 2026	78,000
	Anthem Inc	4.101% due March 1, 2028	30,000
	Apache Corp	2.625% due January 15, 2023	50,000
	Apache Corp	4.375% due October 15, 2028	117,000
	Ares Capital Corp	3.5% due February 10, 2023	40,000
	Ares Capital Management	4.2% due June 10, 2024	50,000
	Ashland Global	6.875% due May 15, 2043	20,000
	B & G Foods Inc.	5.25% due April 1, 2025	75,000
	B.A.T Capital	3.56% Due August 15, 2027	30,000
	Bank of America	2.503% due October 21, 2022	50,000
	Beazer Homes	5.875% due October 15, 2027	2,000
	Bed Bath & Beyond	4.915% due August 1, 2034	75,000
	Boeing Company	2.85% due October 30, 2024	69,000
	BorgWarner Inc.	3.375% due March 15, 2025	50,000
	Brighthouse Financial	3.7% due June 22, 2027	140,000
	Broadcom Corp	3.125% due January 15, 2025	150,000
	Buckeye Partners	4.125% due December 1, 2027	88,000
	Burlington	3.45% due September 15, 2021	45,000
	C I T Group, Inc.	5% due August 1, 2023	50,000
	C I T Group, Inc.	5% due August 15, 2022	90,000
	Caleres Inc.	6.25% due August 15 2023	77,000

# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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## SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT) December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>CORPORATE BONDS (CONTINUED)</b>			
	Dana Inc.	5.375% due November 15, 2027	86,000
	Deutsche Bank	3.375% due May 12, 2021	30,000
	Deutsche Bank	3.7% due May 30, 2024	50,000
	Deutsche Bank AG	3.5% due October 15, 2021	10,000
	Deutsche Bank AG	4.25% due October 14, 2021	5,000
	Deutsche Bank AG	4% due July 15, 2023	15,000
	DowDuPont	4.725% due November 15, 2028	50,000
	Duke Energy Corporation	3.55% due September 15, 2021	50,000
	DuPont de Nemours	2.169% due May 1, 2023	90,000
	Ecolab Inc.	2.125% due August 15, 2050	25,000
	Edison International	2.4% due September 15, 2022	50,000
	Edison International	2.95% due March 15, 2023	100,000
	Edison International	3.55% due November 15, 2024	120,000
	Encompass Health	4.75% due February 1, 2030	48,000
	Energy Transfer Partners	4.95% due June 15, 2028	30,000
	Energy Transfer Partners	3.6% due February 1, 2023	50,000
	Enlink Midstream	4.85% due July 15, 2026	3,000
	Entergy Arkansas	3.75% due February 15, 2021	30,000
	Entergy Louisiana	3.05% due June 1, 2031	100,000
	EPR Properties	4.5% due April 1, 2025	2,000
	Esh Hospitality	4.625% due October 1, 2027	50,000
	Expedia Inc.	4.5% due August 15, 2024	95,000
	Ford Motor Company	4.346% due December 8, 2026	63,000
	Ford Motor Company	3.25% due December 20, 2021	53,000
	FS/KKR Advisor, LLC	4.75% due May 15, 2022	45,000
	GATX Corporation	3.25% due March 30, 2025	50,000
	General Electric Capital Corporation	5.4% due May 15, 2022	30,000
	General Electric Capital Corporation	5% due January 15, 2029	15,000
	General Electric	5.875% due January 14, 2038	45,000
	General Electric	3.35% due June 15, 2024	66,000
	General Electric	3% due August 15, 2025	25,000
	General Motors Financial Corporation	4.35% due January 17, 2027	18,000
	General Motors Financial Corporation	3.5% due November 7, 2024	39,000
	General Motors Financial Corporation	3.95% due April 13, 2024	50,000
	Goldman Sachs Group, Inc.	3.85% due July 8, 2024	65,000
	Goldman Sachs Group, Inc.	3.2% due February 23, 2023	90,000
	Goldman Sachs Group, Inc.	3% due April 26, 2022	145,000
	Halliburton Company	3.5% due August 1, 2023	125,000
	HCA Healthcare	4.125% due June 15, 2029	130,000
	Hewlett Packard	1.75% due April 1, 2026	105,000
	Hilton Worldwide	4.275% due April 1, 2027	45,000

# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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## SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>CORPORATE BONDS (CONTINUED)</b>			
	Kraft Heinz Foods Company	4.375% due June 1, 2046	75,000
	Kraft Heinz Foods Company	3% due June 1, 2026	70,000
	Lamar Advertising Company	4% due February 15, 2030	3,000
	Lazard Group LLC	3.75% due February 13, 2025	33,000
	Leucadia National Corporation	5.5% due October 18, 2023	50,000
	Levi Strauss & Co.	5% due May 1, 2025	8,000
	Liberty Media Corp	8.5% due July 15, 2029	50,000
	Limited Brands Inc.	6.95% due March 1, 2033	85,000
	Marriott International Inc.	2.125% due October 3, 2022	25,000
	Marriott International Inc.	3.125% due October 15, 2021	50,000
	Mattel Incorporated	3.15% due March 15, 2023	75,000
	McDonald's Corp	4.2% due April 1, 2050	40,000
	Mercer International	7.375% due January 15, 2025	75,000
	Meritor Inc.	6.25% due February 15, 2024	37,000
	MGM Growth Properties	4.5% due September 1, 2026	48,000
	MGM Resorts International	4.625% due September 1, 2026	54,000
	Monsanto Co.	2.75% due July 15, 2021	30,000
	Monsanto Co.	2.2% due July 15, 2022	30,000
	Morgan Stanley	3.75% due February 25, 2023	100,000
	Murphy Oil USA, Inc.	5.625% due May 1, 2027	3,000
	Netflix, Inc.	5.5% due February 15, 2022	50,000
	NuStar Logistics	5.625% due April 28, 2027	80,000
	NuStar Logistics	5.75% due October 1, 2025	3,000
	Occidental Petroleum Corp.	3.45% due July 15, 2024	30,000
	Occidental Petroleum Corp.	3.5% due June 15, 2025	68,000
	Occidental Petroleum Corp.	2.7% due February 15, 2023	8,000
	Oneok Inc.	4.25% due February 1, 2022	95,000
	Oneok Partners	3.375% due October 1, 2022	30,000
	Oneok Partners	5% due September 15, 2023	50,000
	P B F Logistics	6.875% due May 15, 2023	73,000
	Pacific Gas and Electric Company	1.75% due June 16, 2022	45,000
	Park-Ohio Holdings	6.625% due April 15, 2027	58,000
	PBF Holding Co LLC	6% due February 15, 2028	772
	PDC Energy, Inc.	5.75% due May 15, 2026	71,000
	Petroleos Mexicanos	6.375% due February 4, 2021	30,000
	Philip Morris International	3.375% due August 15, 2029	30,000
	Post Holdings Inc.	5.625% due January 15, 2028	50,000
	Proassurance Corp	5.3% due November 15, 2023	50,000
	QVC, Inc.	4.375% due September 1, 2028	2,000
	Qwest Corporation	6.75% due December 1, 2021	30,000
	Safeway Inc.	7.25% due February 1, 2031	81,000
	Sally Holdings LLC	5.625% due December 1, 2025	70,000

## INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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### SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>CORPORATE BONDS (CONTINUED)</b>			
	Tegna Inc.	4.625% due March 15, 2028	50,000
	Tempur Sealy International	5.5% due June 15, 2026	43,000
	Tenet Healthcare	4.625% due July 15, 2024	2,000
	Tenet Healthcare	6.125% due October 1, 2028	100,000
	Tenneco Inc.	7.95% due December 15, 2025	68,000
	The Boeing Co.	3.1% due May 1, 2026	100,000
	The RMR Group LLC	4.5% due February 1, 2025	78,000
	Time Warner Cable	4% due September 1, 2021	25,000
	TransDigm Inc.	6.375% due June 15, 2026	47,000
	Under Armour Inc.	3.25% due June 15, 2026	45,000
	Viacom Inc.	3.25% due March 15, 2023	36,000
	Vista Outdoor Inc.	5.875% due October 1, 2023	48,000
	Wells Fargo & Co	3.45% due February 13, 2023	85,000
	Wells Fargo & Com Va	3.215% due September 6, 2026	100,000
	Wells Fargo Bank	3.069% due January 24, 2023	140,000
	Wolverine Worldwide	5% due September 1, 2026	50,000
	WPX Energy, Inc.	5.25% due October 15, 2027	73,000
	Total Corporate Bonds		
<b>COMMON STOCKS</b>			
	A S M L Holding NV		136
	AT&T Inc.		675
	Abbott Laboratories		1,466
	AbbVie Inc.		194
	Abiomed Inc.		24
	Accenture PLC		504
	Adecco Group AG		685
	Adidas AG ADR		323
	Adobe Systems, Inc.		68
	Advanced Micro Devices, Inc.		352
	AIA Group LTD		1,669
	Air Products & Chemicals, Inc.		215
	Albany International Corp.		753
	Alibaba Group Holdings		316
	Align Technology Inc.		43
	Alleghany Corp.		72
	Allstate Corp.		432
	Alphabet Inc.		61
	Altria Group, Inc.		435
	Amazon.com, Inc.		70
	Ameren Corp.		270
	American Electric Power, Inc.		267

## INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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### SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
<b>COMMON STOCKS (Continued)</b>			
	Badger Meter, Inc.	286	\$
	BAE Systems PLC ADR	2,461	
	Bank of America Corp.	2,422	
	Bank of Hawaii Corp.	703	
	Barrick Gold Corp.	1,532	
	Baxter International	229	
	Bayer A G Sponsored ADR	3,356	
	Becton Dickinson & Co.	206	
	Best Buy Co., Inc.	123	
	Biogen, Inc.	41	
	BioMarin Pharmaceutical Inc.	115	
	Blackrock, Inc.	116	
	Blackstone Group, Inc.	307	
	Booking Holdings, Inc.	13	
	Boston Beer Class A	15	
	BP PLC	2,476	
	Bristol-Myers Squibb	1,361	
	Broadcom Limited	388	
	Broadridge Financial Solutions, Inc.	611	
	Brooks Automation	1,118	
	Burberry Group PLC ADR	1,340	
	C K Hutchison Holdings Ltd.	4,962	
	C M S Energy Corp.	278	
	C R H PLC Company	1,576	
	Canadian Pacific Railway Limited	55	
	Cannae Holdings, Inc.	1,381	
	CarMax, Inc.	837	
	Carvana Co.	83	
	CDW Corp.	288	
	Charles Schwab Corporation	557	
	Cheesecake Factory, Inc.	1,516	
	Chevron Corporation	990	
	Chipotle Mexican Grill	32	
	Chubb Ltd.	545	
	Churchill Downs, Inc.	553	
	Cisco Systems, Inc.	2,550	
	Citrix Systems, Inc.	668	
	CME Group, Inc.	182	
	Coca Cola Company	689	
	Coanizant Technology Solutions Corporation	192	

# INDIANA TEAMSTERS PENSION FUND PENSION PLAN

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## SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT) December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
	<b>COMMON STOCKS (Continued)</b>		
	Dollar Tree, Inc.	390	\$
	Dominion Energy, Inc.	2	
	DTE Energy Company	128	
	Duke Energy Corporation	90	
	E.ON AG ADR	8,204	
	Eaton Corp.	217	
	eBay, Inc.	651	
	Eli Lilly & Company	544	
	Energizer Holdings	1	
	Enphase Energy, Inc.	96	
	Entegris Inc.	1,451	
	EOG Resources, Inc.	306	
	Equinor ASA	1,704	
	Eversource Energy	243	
	Evertec Inc.	871	
	Exact Sciences Corporation	169	
	Extra Space Storage, Inc.	145	
	Facebook, Inc.	625	
	FedEx Corporation	70	
	Fidelity National Information Services, Inc.	148	
	First Financial Bank	1,371	
	Flextronics International Ltd.	3,163	
	Fresenius Medical Care ADR	1,487	
	GCP Applied Technologies, Inc.	2,544	
	Gilead Sciences, Inc.	206	
	Graco Incorporated	916	
	Grubhub	50	
	Hasbro, Inc.	314	
	HCA Holdings, Inc.	85	
	Henry Jack & Associates	205	
	Hitachi Ltd.	1,131	
	Home Depot, Inc.	652	
	Honda Motor Co. Ltd.	1,985	
	Honeywell International Inc.	604	
	Houlihan Lokey Inc.	1,118	
	IBM Corporation	465	
	IHS Markit Ltd.	213	
	Infineon Technologies AG	686	
	Informa PLC	1,228	
	Intercontinental Exchange Inc.	1.002	

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT  
December 31, 2020**

(a)	(b) and (c)	Number of	
	Identity of Issue/ Description of Investment	Shares/Units or Face Value	
	<b>COMMON STOCKS (CONTINUED)</b>		
	Lockheed Martin Corp.	359	\$
	Lowes Companies, Inc.	724	
	Lululemon Athletica, Inc.	65	
	Marketaxess Holdings Inc.	62	
	Marsh & McLennan Companies Inc.	409	
	Martin Marietta Materials, Inc.	410	
	Masimo Corp.	71	
	Mastercard Inc.	319	
	Match Group Inc.	205	
	MBIA Inc.	3,366	
	McDonalds Corp	278	
	McKesson Corporation	154	
	Medtronic PLC	375	
	Mercadolibre Inc.	19	
	Merck & Co. Inc.	1,573	
	MGM Growth Properties LLC	2,246	
	Michelin Companies	1,059	
	Microsoft Corporation	2,187	
	Mitsubishi Electric Corp.	1,723	
	Moderna Inc.	68	
	Mondelez International Inc.	312	
	Monster Beverage Corporation	323	
	Moody's Corporation	164	
	Morgan Stanley	340	
	MSCI, Inc.	23	
	National Beverage Corp.	971	
	Nestle	281	
	Netflix, Inc.	37	
	NewMarket Corporation	172	
	Nextera Energy, Inc.	383	
	Nike, Inc.	167	
	Norfolk Southern Corp.	107	
	Northern Trust Corporation	364	
	Northrop Grumman Corp	242	
	Novo-Nordisk A/S	363	
	NVIDIA Corporation	56	
	NXP Semiconductors	379	
	Old Dominion Freight Line	281	
	Otis Worldwide Corporation	134	
	Packaging Corporation of America	94	



**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT)**  
December 31, 2020

(a)	(b) and (c)	Number of	
	Identity of Issue/ Description of Investment	Shares/Units or Face Value	
	<b>COMMON STOCKS (CONTINUED)</b>		
	Raytheon Technologies Co.	1,378	\$
	Red Electrica Corporation	3,938	
	Regeneron Pharmaceuticals Inc.	56	
	Reynolds Consumer Products Inc.	1,768	
	Roche Holdings	2,165	
	Rockwell Automation Inc.	107	
	Roper Technologies, Inc.	29	
	Rowe T Price Group Inc.	225	
	S & P Global Inc.	219	
	Salesforce.com Inc.	93	
	Sanofi	539	
	Scotts Miracle-Gro Co.	636	
	Seagen, Inc.	229	
	Sensata Technologies Holding PLC	1,022	
	Service Now Inc.	17	
	Sherwin Williams Co.	52	
	Shinhan Financial Group	865	
	Shopify Inc.	2	
	Siemens	473	
	SiteOne Landscape Supply, Inc.	675	
	Smurfit Kappa Group	595	
	Snap Inc.	973	
	Sonoco Products Company	268	
	Sony Corp.	786	
	Spotify Technology	80	
	Square, Inc.	145	
	SS&C Technologies Holdings, Inc.	178	
	Store Capital Corp	2,631	
	Stryker Corp	408	
	Sumitomo Metal Mining Co., Ltd.	5,145	
	Sumitomo Mitsui Financial Group, Inc.	11,415	
	Suntory Beverage & Food Limited	1,489	
	Synopsys Inc.	130	
	Taiwan Semiconductor Manufacturing Co. Ltd.	1,167	
	Takeda Pharmaceutical Company Limited	3,263	
	Target Corporation	422	
	TE Connectivity Ltd.	891	
	Terminix Global Holdings, Inc.	1,433	
	Tesla Motors Inc.	143	
	Texas Instruments Inc.	1,430	

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT  
December 31, 2020**

(a)	(b) and (c)	Number of	
	Identity of Issue/ Description of Investment	Shares/Units or Face Value	
	<b>COMMON STOCKS (CONTINUED)</b>		
	Visa Inc.	679	\$
	WEC Energy Group	274	
	Wal-Mart Stores Inc.	267	
	Waste Management, Inc.	279	
	Watsco, Inc.	311	
	Wayfair, Inc.	69	
	WD-40 Company	237	
	Wheaton Precious Metals Corp.	1,032	
	White Mountain Insurance Group Ltd.	70	
	Workday, Inc.	62	
	Xcel Energy, Inc.	356	
	Yara International	2,585	
	Yum China Holdings, Inc.	906	
	Zillow Group, Inc.	236	
	Total Common Stocks		
	<b>REAL ESTATE INVESTMENT TRUSTS</b>		
	Equinix Inc.	21	
	First Industrial Realty Trust, Inc.	1,153	
	Public Storage	152	
	Total Real Estate Investment Trusts		
	<b>EXCHANGE-TRADED FUNDS</b>		
*	Charles Schwab US MC ETF	11,623	
	Invesco S&P 500 Equal Weight ETF	14,918	
	iShares Core S&P 500 ETF	4,800	
	iShares Edge MSCI Min Vol EAFE ETF	49,316	
	iShares Edge MSCI Min Vol USA ETF	25,372	
	iShares MSCI South Korea ETF	789	
*	Schwab Emerging Markets Equity ETF	61,086	
*	Schwab International Equity ETF	51,936	
*	Schwab U.S. Broad Market ETF	12,138	
*	Schwab U.S. Large-Cap Growth ETF	27,787	
*	Schwab U.S. Small Cap ETF	9,445	
	SPDR Aggregate Bond ETF	31,505	
	Vanguard High Dividend Yield ETF	40,297	
	Vanguard Intermediate TRM TRSRY ETF	51,483	
	Vanguard Mid Cap Growth ETF	1,779	
	Vanguard Mid Cap Value ETF	9,678	
	Vanguard Small-Cap Growth Index Fund ETF	1,494	
	Vanguard Small-Cap Value Index Fund ETF	8,826	
	Vanguard Value Index Fund ETF	15,651	
	Total Exchange Traded Funds		

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

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**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT)**  
**December 31, 2020**

(a)	(b) and (c)	Number of	
	Identity of Issue/ Description of Investment	Shares/Units or Face Value	
	<b>PREFERRED STOCKS (CONTINUED)</b>		
	Allstate Corp.	296	\$
	American Financial Group	273	
	American International Group Inc.	477	
	Arch Capital Group Ltd.	310	
	Arch Capital Group Ltd.	371	
	Associated Ban-Corp.	297	
	Axa Equitable Holdings Inc.	253	
	Bank of America Corporation	563	
	Bank of America Corporation	124	
	Bank of America Corporation	154	
	Bank of America Corporation	160	
	Bank of America Corporation	898	
	Bank of America Corporation	549	
	Capital One Financial Corp.	272	
	Capital One Financial Corp.	390	
	Citigroup Inc.	533	
	Citigroup Inc.	825	
	Citizens Financial Group Inc.	128	
	Citizens Financial Group Inc.	134	
	CMS Energy Corp.	281	
	CMS Energy Corp.	460	
	Digital Realty Trust Inc.	146	
	Digital Realty Trust Inc.	148	
	Dominion Resources Inc.	856	
	DTE Energy Co.	293	
	DTE Energy Co.	169	
	DTE Energy Co.	152	
	DTE Energy Co.	146	
	Duke Energy Corp.	147	
	Duke Energy Corp.	146	
	Enbridge Inc.	382	
	Entergy Arkansas LLC	430	
	Entergy Louisiana LLC	437	
	Entergy Mississippi LLC	315	
	Entergy New Orleans LLC	150	
	Fifth Third Bancorp	363	
	Fifth Third Bancorp	263	
	First Republic Bank	253	
	First Republic Bank	159	
	First Republic Bank	154	
	Goldman Sachs Group Inc.	805	
	Goldman Sachs Group Inc.	418	
	Goldman Sachs Group Inc.	712	
	Heartland Financial Services Group Inc.	110	

## INDIANA TEAMSTERS PENSION FUND PENSION PLAN

EIN 35-1792964 PN 001

### SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONT December 31, 2020

(a)	(b) and (c)	Number of Shares/Units or Face Value	
	Identity of Issue/ Description of Investment		
	<b>PREFERRED STOCKS (CONTINUED)</b>		
	National Rural Utilities Corp.	609	\$
	People's United Financial Inc.	127	
	PNC Financial Services Group Inc.	1,072	
	Prudential Financial Inc.	288	
	Prudential Financial Inc.	158	
	PS Business Parks Inc.	296	
	PS Business Parks Inc.	310	
	PS Business Parks Inc.	301	
	Public Storage	159	
	Public Storage	158	
	Public Storage	155	
	Public Storage	454	
	Public Storage	175	
	Public Storage	288	
	Regions Financial Corp.	255	
	Regions Financial Corp.	143	
	RenaissanceRe Holdings Ltd.	289	
	Republic First Bancorp, Inc.	153	
	Spire Inc.	147	
	State Street Corp.	840	
	State Street Corp.	410	
	Stifel Financial Corp.	300	
	SVB Financial Group	150	
	Synovus Financial Corp.	112	
	The Allstate Corp	427	
	The Hartford Financial Services Group Inc.	354	
	Truist Financial Corp	571	
	Truist Financial Corp	156	
	Truist Financial Corp	296	
	US Bancorp	304	
	US Bancorp	336	
	US Bancorp	943	
	Vornado Realty Trust	258	
	Vornado Realty Trust	176	
	Voya Financial, Inc.	272	
	WR Berkley Corporation	414	
	WR Berkley Corporation	270	
	WR Berkley Corporation	153	
	Webster Financial Corporation	143	
	Wells Fargo & Co.	426	
	Wells Fargo & Co.	638	
	Wells Fargo & Co.	158	
	Wells Fargo & Co.	549	
	Total Preferred Stocks		

**INDIANA TEAMSTERS PENSION FUND PENSION PLAN**

EIN 35-1792964 PN 001

**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
Year Ended December 31, 2020

(a) and (b)	(c)	(d)	(g)
Identity of Party Involved and Description of Asset	Purchase Price	Selling Price	Cost
<b>CATEGORY (i)-SINGLE TRANSACTIONS IN EXCESS OF 5%</b>			
US Treasury Note 0.125% due September 1, 2022	\$ 3,299,754		\$ 3,299,7
Schwab U.S. Broad Market ETF		\$ 6,342,824	6,138,4
<b>CATEGORY (iii)-SERIES OF TRANSACTIONS IN EXCESS OF 5%</b>			
U.S. Treasury Note 0.125% due September 30, 2022	3,299,754		3,299,7
Baird Aggregate Bond Fund Class Institutional		2,715,102	2,715,1
Xtrackers MSCI EAFE High Dividend Yield Equity ETF	1,012,085	4,908,601	1,012,0
iShares Edge MSCI Min Vol EAFE ETF	3,179,664	2,966,288	3,179,6
iShares Edge MSCI Min Vol USA ETF	3,773,573	422,732	3,773,5
Schwab International Equity ETF	2,531,520	978,313	2,531,5
Schwab U.S. Broad Market ETF	1,044,898	2,053,715	1,044,8
	468,404	6,465,091	468,4
			6,260,2

**SCHEDULE MB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain  
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2020**

**This Form is Open to Public  
Inspection**

For calendar plan year 2020 or fiscal plan year beginning 01/01/2020 and ending 12/31/2020

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan  INDIANA TEAMSTERS PENSION PLAN	<b>B</b> Three-digit plan number (PN) ▶ <u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF INDIANA TEAMSTERS PENSION PLAN	<b>D</b> Employer Identification Number (EIN)  35-1792964

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 1 Day 1 Year 2020

**b** Assets

(1) Current value of assets .....  
 (2) Actuarial value of assets for funding standard account .....

<b>1b(1)</b>	61,113,364
<b>1b(2)</b>	59,620,574
<b>1c(1)</b>	63,678,339

**c** (1) Accrued liability for plan using immediate gain methods .....  
 (2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases .....  
 (b) Accrued liability under entry age normal method .....  
 (c) Normal cost under entry age normal method .....

<b>1c(2)(a)</b>	
<b>1c(2)(b)</b>	
<b>1c(2)(c)</b>	
<b>1c(3)</b>	50,652,383

**d** Information on current liabilities of the plan:


(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....  
 (2) "RPA '94" information:

(a) Current liability.....  
 (b) Expected increase in current liability due to benefits accruing during the plan year.....  
 (c) Expected release from "RPA '94" current liability for the plan year.....  
 (3) Expected plan disbursements for the plan year.....

<b>1d(1)</b>	
<b>1d(2)(a)</b>	92,342,766
<b>1d(2)(b)</b>	8,015,543
<b>1d(2)(c)</b>	2,092,562
<b>1d(3)</b>	2,123,427

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		9/15/2021
Signature of actuary Erika L. Creager, EA, MAAA		Date 20-07288
Type or print name of actuary United Actuarial Services, Inc.		Most recent enrollment number (317) 580-8631
Firm name  11590 N. Meridian Street, Suite 610 Carmel IN 46032-4529		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2020  
v. 200204

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	61,113,364
<b>b</b> "RPA '94" current liability/participant count breakdown:		
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(2)</b> For terminated vested participants .....	291	25,551,899
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		11,915,707
<b>(b)</b> Vested benefits .....		35,086,203
<b>(c)</b> Total active .....	940	47,001,910
<b>(4)</b> Total .....	1,537	92,342,766
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	66.18 %

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/31/2020	5,189,941				
<b>Totals ▶</b>			<b>3(b)</b>	5,189,941	<b>3(c)</b> <span style="float: right;">0</span>

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)) .....	<b>4a</b>	117.7 %
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here .....	<b>4f</b>	

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- |  |   |   |   |
|--|---|---|---|
| <b>a</b> <input type="checkbox"/> Attained age normal      | <b>b</b> <input checked="" type="checkbox"/> Entry age normal | <b>c</b> <input type="checkbox"/> Accrued benefit (unit credit) | <b>d</b> <input type="checkbox"/> Aggregate |
| <b>e</b> <input type="checkbox"/> Frozen initial liability | <b>f</b> <input type="checkbox"/> Individual level premium    | <b>g</b> <input type="checkbox"/> Individual aggregate          | <b>h</b> <input type="checkbox"/> Shortfall |
| <b>i</b> <input type="checkbox"/> Other (specify):         |   |   |   |

<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>	
<b>k</b> Has a change been made in funding method for this plan year? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>	

**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	2.95 %
<b>b</b> Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males .....	<b>6c(1)</b>	A
<b>(2)</b> Females .....	<b>6c(2)</b>	A
<b>d</b> Valuation liability interest rate .....	<b>6d</b>	7.00 %
<b>e</b> Expense loading .....	<b>6e</b>	5.2 % <input type="checkbox"/> N/A <input checked="" type="checkbox"/> N/A
<b>f</b> Salary scale.....	<b>6f</b>	% <input checked="" type="checkbox"/> N/A
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date.....	<b>6g</b>	5.8 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	18.1 %

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	1,771,537	181,781
4	1,492,779	153,177

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	<b>8a</b>	
<b>b(1)</b> Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>b(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>d</b> If line c is "Yes," provide the following additional information:		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended .....	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s).....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any .....	<b>9a</b>	0
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	2,771,328
<b>c</b> Amortization charges as of valuation date:	Outstanding balance	
<b>(1)</b> All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	18,463,851
<b>(2)</b> Funding waivers .....	<b>9c(2)</b>	0
<b>(3)</b> Certain bases for which the amortization period has been extended .....	<b>9c(3)</b>	0
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>	375,335
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>	5,737,247



**Credits to funding standard account:**

<b>f</b>	Prior year credit balance, if any.....	<b>9f</b>	11,161,030
<b>g</b>	Employer contributions. Total from column (b) of line 3.....	<b>9g</b>	5,189,941
		Outstanding balance	
<b>h</b>	Amortization credits as of valuation date.....	<b>9h</b>	3,245,056
<b>i</b>	Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	<b>9i</b>	597,450
			1,004,740
<b>j</b>	Full funding limitation (FFL) and credits:		
(1)	ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	19,249,609
(2)	"RPA '94" override (90% current liability FFL).....	<b>9j(2)</b>	29,606,702
(3)	FFL credit.....	<b>9j(3)</b>	0
<b>k</b>	(1) Waived funding deficiency.....	<b>9k(1)</b>	0
	(2) Other credits.....	<b>9k(2)</b>	0
<b>l</b>	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	<b>9l</b>	17,953,161
<b>m</b>	Credit balance: If line 9l is greater than line 9e, enter the difference.....	<b>9m</b>	12,215,914
<b>n</b>	Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	<b>9n</b>	
<b>9o</b>	Current year's accumulated reconciliation account:		
(1)	Due to waived funding deficiency accumulated prior to the 2020 plan year.....	<b>9o(1)</b>	0
(2)	Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a)	Reconciliation outstanding balance as of valuation date.....	<b>9o(2)(a)</b>	0
(b)	Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	<b>9o(2)(b)</b>	0
(3)	Total as of valuation date.....	<b>9o(3)</b>	0
<b>10</b>	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	<b>10</b>	
<b>11</b>	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

**INDIANA TEAMSTERS PENSION PLAN**  
**EIN: 35-1792964/PN: 001**  
**ATTACHMENT TO 2020 SCHEDULE MB: LINE 6**  
**STATEMENT BY ENROLLED ACTUARY**

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***Schedule MB, line 6 - Summary of Plan Provisions***

Attached is a summary of the plan provisions valued. The plan provisions are the same as those valued in the preceding year.

***Schedule MB, line 6 - Statement of Actuarial Assumptions/Methods***

Attached is a summary of the actuarial assumptions and methods used to perform the most recent valuation.

## PLAN HISTORY

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### *Origins/Purpose*

The Indiana Teamsters Pension Fund was established effective September 1, 1989 pursuant to an Agreement and Declaration of Trust and plan document for the stated purpose of providing retirement benefit to Chauffeurs, Teamsters, Warehousemen and Helpers Local Union No. 135.

The Pension Plan is managed under the provisions of the Labor Management Relations Act by a Board of Trustees consisting of an equal number of representatives from Labor and from Management.

The purpose of the Pension Plan is to provide Normal and Early Retirement Benefits, Joint and 50% Survivor Benefits, Optional Retirement Benefits, Vested Benefits and Death Benefits.

### *Merger of Local 364 Sales Drivers and Industry Pension Fund*

The Local 364 Sales Drivers and Industry Pension Fund merged into this Fund on October 31, 2009. The pre-merger benefits for Local 364 participants are preserved under the eligibility and accrual provisions immediately prior to the merger. These provisions include the following service accrual, eligibility requirements, and early retirement adjustments:

Contributions and pension credits are reported and based on weeks worked.

<u>Weeks Worked</u>	<u>Pension Credits</u>
0-21	0.00
22-26	0.50
27-39	0.75
40+	1.00

The accrued benefit immediately prior to the merger was \$60 per pension credit.

Normal retirement age for benefits accrued immediately prior to the merger is the earlier of age 65 and 5<sup>th</sup> anniversary of participation.

Early retirement age for benefits accrued immediately prior to the merger is age 50 and 15 pension credits. The reduction for early retirement benefits is 7/12ths of 1% for each month prior to age 57 down to age 56 plus 1/3<sup>rd</sup> of 1% for each month prior to age 56.

**EMPLOYER CONTRIBUTIONS**

The Pension Plan is financed entirely by contributions from the employers as specified in the Collective Bargaining Agreement. Following is a listing of pension contribution rates.

ER#	Employer	Contribution Rate as of 1/1/2020	Next Rate Change	
			Rate	Eff. Date
<b>Primary Hourly Rate</b>		<b>\$4.79</b>		
44	All-Sets Inc.			
86	American Enterprises Trkg.			
162	Apache Trucking Corp			
39	Austgen Equipment Inc.			
72	Bearcat Enterprises, LLC			
166	Berry Farms			
150	BSD Farms			
143	Bunn Trucking			
95	C Lee Construction Serv.			
241	Columbus Transport			
178	Davis Trucking			
77	Earth Transport LLC			
169	Edward & Jones Concrete			
168	Elle J Trucking			
65	Fanio Services			
149	Fletcher's Trucking			
170	GBT			
158	Grandson Trucking Company LLC			
38	GRD Trucking			
173	Hirsch Transport			
135	J & J Williams Trucking LLC			
69	J & S Express			
52	K & A Trucking Inc.			
126	K.T.M. Services			
9	Keith Pruett Trucking			
148	Langley Trucking			
107	M.A.C. Trucking, Inc			
181	MACO Trucking			
159	Major League Trucking LLC			
96	Montgomery Trucking Inc.			
164	Morock LLC			
180	Nine Eight Trucking LLC			
22	Pavey Excavating Co., Inc.			
74	Ramon Excavating			
161	Rolling Stones Trucking, LLC			
284	Romco of Columbus			
46	S & H Trucking			
142	Shosone Trucking			

**EMPLOYER CONTRIBUTIONS (CONT.)**

ER#	Employer	Contribution Rate as of 1/1/2020	Next Rate Change	
			Rate	Eff. Date
<b>Primary Hourly Rate (cont.)</b>		<b>\$4.79</b>		
176	Solid Finish Construction			
157	South Bend Transfer			
136	Superior Construction Co., Inc			
172	TDB Trucking			
112	Town And Country Construction, Inc.			
58	Trail Services, Inc			
110	Triple R Services			
54	William Hanna Trk Inc.			
146	Wright Excavating			
160	Yanez Trucking LLC			
18	Young Trucking of S. Ind.			
<b>Primary Weekly Rates</b>				
45	Godsey Trucking	\$145.00		
14	Kim Singhurse Trucking	\$145.00		
17	Northside Materials	\$145.00		
27	Souder Trucking LLC	\$145.00		
133	C Tech Corporation, Inc.	\$157.60		
167	Corystone	\$157.60		
151	JLD Trucking	\$157.60		
177	JSC Trucking	\$157.60		
145	Macadam Trucking LLC	\$157.60		
165	Trader Transport	\$157.60		
<b>Other Hourly Rates</b>				
48	Dump Trucks Inc.	\$3.80	\$3.67	4/1/2020
174	Howell Paving	\$4.02	\$4.18	5/1/2020
152	IMI Kentucky Ave	\$3.40		
153	IMI Noblesville	\$3.40		
92	Z Force Transportation	\$3.25	\$3.50	4/1/2020

**EMPLOYER CONTRIBUTIONS (CONT.)**

ER#	Employer	Contribution Rate as of 1/1/2020	Next Rate Change	
			Rate	Eff. Date
<b>Other Weekly Rates</b>				
193	Canteen Vending Services*	\$20.00	\$25.00	1/16/2020
138	Chemtrade Solutions LLC	\$30.00		
98	DHL Express Inc.**	\$127.00	\$130.00	10/1/2020
179	Distributors Terminal	\$132.30		
99	Holsum of Fort Wayne	\$127.00		
16	K&K Enterprises	\$130.00		
105	Kreamo Bakers Inc. (Sales)	\$124.00		
101	Kreamo Bakers Inc. (Trans)***	\$111.00	\$112.00	11/1/2020
171	RB Hoods	\$100.00		
40	Republic Services (Previously JAMAX)****	\$64.00	\$69.00	4/1/2020
120	Southern Wine and Spirits of Indiana, Inc.	\$58.40		
78	Teamster Local Union 916	\$130.76		
35	Teamsters Local 135	\$338.00		
156	Teamsters Local 135 Class 1*****	\$200.00		

- \* Weekly rate increases to \$30.00 in 2021.
- \*\* Weekly rate increases to \$133.00 in 2021.
- \*\*\* Weekly rate increases to \$113 in 2021.
- \*\*\*\* Weekly rate increases to \$74.00 in 2021, and \$79.00 in 2022.
- \*\*\*\*\* Class 2 \$150.00/week, Class 3 \$100.00/week, Class 4 \$50.00

**SUMMARY OF PLAN PROVISIONS**

<b>Participation</b>	Any employee for a qualifying employer for whom contributions have been made to the plan
<b>Year of service</b>	Plan Year with at least 1,000 hours
<b>Break in service</b>	Plan Year less than 501 hours.
<b>Normal retirement benefit</b>	
<i>Eligibility</i>	Age 65 and 5 years of plan participation  Benefits for Local 364 participants earned prior to November 1, 2009 are subject to eligibility rules as described in the plan history.
<i>Monthly amount</i>	Local 135 participants: Past service benefit, if any, plus 3.0% of contributions made or due September 1, 1989 through December 31, 2009, plus 2.0% of contributions made or due on or after January 1, 2010.  Local 364 participants: Accrued benefits payable prior to the plan merger as described in the plan history, plus 1% of contributions made or due November 1, 2009 through December 31, 2013, plus 2% of contributions made or due on or after January 1, 2014.  Payable for life with 5 years certain.
<b>Early retirement benefit</b>	
<i>Eligibility</i>	Age 57 and 10 years of service, unless service prior to January 1, 2001, then age 55 and 10 years of service  Local 364 benefits earned prior to November 1, 2009 are subject to early retirement eligibility rules as described in the plan history.
<i>Monthly amount</i>	Normal reduced by 1/2% for each month prior to age 65. Payable for life with 5 years certain.  Local 364 early retirement reduction for benefits earned prior to November 1, 2009 are subject to early retirement reductions as described in the plan history.

**SUMMARY OF PLAN PROVISIONS (CONT.)**

<b>Vested benefit</b>	
<i>Eligibility</i>	5 years of service, termination of employment
<i>Monthly amount</i>	100% of normal commencing at age 65. Payable for life with 5 years certain.
<b>Optional forms of payment</b>	Qualified joint and 50% survivor annuity Qualified joint and 75% survivor annuity
<b>Pre-retirement death benefit</b>	
<i>Eligibility</i>	Death of vested participant with surviving spouse
<i>Monthly amount</i>	50% of participant's qualified joint and 50% survivor annuity payable to spouse over spouse's lifetime commencing at participant's earliest retirement date.
<b>Lump sum retiree death benefit</b>	
<i>Eligibility</i>	Death of retired Local 364 participant retired from active status between November 1, 1998 and October 31, 2009.
<i>Lump sum amount</i>	\$5,000 payable to designated beneficiary.



## ACTUARIAL ASSUMPTIONS

The following assumptions are used throughout this report except as specifically noted herein.

<b>Valuation date</b>	January 1, 2020
<b>Interest rates</b>	
<i>ERISA rate of return used to value liabilities</i>	7.00% per year after investment expenses
<i>Unfunded vested benefits</i>	7.00% per year net of investment expenses
<i>Current liability</i>	2.95% (in accordance with Section 431(c)(6) of the Internal Revenue Code).
<b>Operational expenses</b>	
<i>Funding</i>	\$150,000 per year excluding investment expenses.
<i>ASC 960</i>	An 8.75% load was applied to the accrued liabilities for 2020 (8.75% for 2019 also).
<b>Loading for reciprocity</b>	7.0% of liabilities for active Local 364 participants assumed to withdraw in the future and for current Local 364 inactive vested participants.
<b>Mortality</b>	
<i>Assumed plan mortality</i>	100% of the PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2019 projection scale. For female annuitants the contingent survivor table was used.
<i>Current liability</i>	Separate annuitant and non-annuitant rates based on the RP-2000 Mortality Tables Report developed for males and females as prescribed by Section 431(c)(6) of the Internal Revenue Code.

**ACTUARIAL ASSUMPTIONS (CONT.)**

**Withdrawal**

T-10 Turnover Table from The Actuary's Pension Handbook (less GAM 51 mortality) with 3 year select rates - specimen rates shown below:

Withdrawal Rate		
Age	Years 1-3	4+ Years
20	.25	.1794
25	.25	.1722
30	.25	.1621
35	.25	.1486
40	.25	.1310
45	.25	.1084
50	.25	.0792
55	.25	.0440
60	.25	.0120
63	.25	.0013

**Future retirement rates**  
*Active lives*

According to the following schedule:

Age	Retirement Rate
55-60	.02
61	.05
62-64	.15
65	.30
66	.25
67-68	.40
69	.15
70+	1.00

Resulting in an average expected retirement age of 65.5.

*Inactive vested lives*

Local 135: Age 65 or current age if older  
 Local 364: Earliest age pre-merger benefit unreduced

**Future hours worked**

*Vested*  
*Non-vested*

**Local 135 Participants:**  
 1,800 hours, 0 after assumed retirement age  
 1,300 hours, 0 after assumed retirement age

*Vested*  
*Non-vested*

**Local 364 Participants:**  
 50 weeks, 0 after assumed retirement age\*  
 40 weeks, 0 after assumed retirement age\*

\* Converted to hours based on 45 hours per week

**ACTUARIAL ASSUMPTIONS (CONT.)**

<b>Future vesting credits</b>	All active participants are assumed to earn one year of vesting credit each year.
<b>Future hourly contribution rate</b>	Average negotiated rate by employer for the current plan year. If an employer has more than one rate, the rate best matching the experience for the year is assumed.
<b>Late retirement</b>	Proper notices assumed to be sent to active participants at normal retirement age so no late retirement factors are applied for active participants assumed to retire after normal retirement age.
<b>Age of participants with unrecorded birth dates</b>	Based on average entry age of participants with recorded birthdates and same vesting status
<b>Marriage assumptions</b>	100% assumed married with the male spouse 3 years older than his wife
<b>Optional form assumption</b>	All non-retired participants assumed to elect the life and five year certain form of benefit.
<b>Inactive vested lives over age 74</b>	Continuing inactive vested participants age nearest 74 and older are assumed deceased and are not valued. Participants assumed deceased under age 74 prior to January 1, 2020 are still assumed to be deceased.
<b>QDRO benefits</b>	Benefits to alternate payee included with participant's benefit until payment commences
<b>Section 415 limit assumptions</b>	
<i>Dollar limit</i>	\$230,000 per year
<i>Assumed form of payment for those limited by Section 415</i>	Qualified joint and 75% survivor annuity
<b>Benefits not valued</b>	None

**RATIONALE FOR SELECTION OF ACTUARIAL ASSUMPTIONS**

The non-prescribed actuarial assumptions were selected to provide a reasonable long term estimate of developing experience. The assumptions are reviewed annually, including a comparison to actual experience. The following describes our rationale for the selection of each non-prescribed assumption that has a significant effect on the valuation results.

<b>ERISA rate of return used to value liabilities</b>	<p>Future rates of return were modeled based on the Plan's current investment policy asset allocation and composite, long-term capital market assumptions taken from Horizon Actuarial's 2019 survey of investment consultants.</p> <p>Based on this analysis, we selected a final assumed rate of 7.00%, which we feel is reasonable. This rate may not be appropriate for other purposes such as settlement of liabilities.</p>
<b>Mortality</b>	<p>The PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2019 projection scale was chosen as the base table for this population.</p> <p>The blue collar table was chosen based on the industry of plan participants. Since most female annuitants are surviving spouses, the contingent survivor table was chosen for female annuitants.</p>
<b>Retirement</b>	<p>Actual rates of retirement by age were studied for the period January 1, 2015 to December 31, 2019. The assumed future rates of retirement were selected based on the results of this study.</p>
<b>Withdrawal</b>	<p>Actual rates of withdrawal by age were studied for the period January 1, 2015 to December 31, 2019. No adjustments were deemed necessary at this time.</p>
<b>Disability</b>	<p>Disability decrement is not valued as no disability benefits are payable and we believe the withdrawal rates reasonably reflect terminations due to disability.</p>
<b>Future hours worked</b>	<p>Based on review of recent plan experience.</p>

**ACTUARIAL METHODS**

<b>Funding method</b>	
<i>ERISA Funding</i>	Individual entry age normal with costs spread as a level dollar amount over service
<i>Funding period</i>	Individual entry age normal with costs spread as a level dollar amount over service
<b>Population valued</b>	
<i>Actives</i>	Eligible employees with at least one hour during the preceding plan year.
<i>Inactive vested</i>	Vested participants with no hours during the preceding plan year.
<i>Retirees</i>	Participants and beneficiaries in pay status as of the valuation date.
<b>Asset valuation method</b>	
Actuarial value	Smoothed market value with phase in effective January 1, 2000. Gains and losses are amortized over a period of 5 years. The actuarial value can be no less than 80% nor more than 120% of the market value as of the determination date.
Unfunded vested benefits	For the presumptive method, actuarial value, as described above, is used

Schedule MB, Line 8b(2) - Schedule of Active Participant Data  
 Indiana Teamsters Pension Plan EIN: 35-1792964/PN: 001  
 January 1, 2020

Attained age	Years of Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	3	7	0	0	0	0	0	0	0	0
25 to 29	24	28	6	1	0	0	0	0	0	0
30 to 34	13	32	14	0	0	0	0	0	0	0
35 to 39	19	42	14	5	1	0	0	0	0	0
40 to 44	16	55	24	4	4	0	0	0	0	0
45 to 49	35	87	21	14	6	3	1	0	0	0
50 to 54	18	79	26	12	5	4	2	1	0	0
55 to 59	7	84	41	11	5	2	7	0	0	0
60 to 64	13	42	27	10	12	8	4	2	1	0
65 to 69	4	11	7	4	3	2	1	1	0	0
70 & up	1	2	1	1	0	0	0	0	0	0

May contain values based on estimated data

**INDIANA TEAMSTERS PENSION PLAN**  
**EIN: 35-1792964/PN: 001**  
**ATTACHMENT TO 2020 SCHEDULE MB: LINE 9**  
**STATEMENT BY ENROLLED ACTUARY**

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***Schedule MB, lines 9c and 9h - Schedule of Funding Standard Account Bases***

Attached is a schedule of minimum funding amortization bases maintained pursuant to IRC Section 431.

*Indiana Teamsters Pension Plan*  
 EIN: 35-1792964/PN: 001  
 Attachment to 2020 Schedule MB: Lines 9c and 9h  
 Schedule of Funding Standard Account Bases

Date Established	Source of Change in Unfunded Liability	Original Amount	Original Period	Remaining Period		1/1/2020 Outstanding Balance	1/1/2020 Amortization Payment
				Years	Months		
<b>Charges</b>							
11/1/1996	Amendment -SD364		30	6	10	210,057	37,142
11/1/1996	Assumptions -SD364		30	6	10	17,891	3,163
11/1/1997	Amendment -SD364		30	7	10	45,452	7,231
11/1/1997	Assumptions -SD364		30	7	10	305,828	48,656
11/1/1998	Assumptions -SD364		30	8	10	520,204	75,674
11/1/1999	Amendment -SD364		30	9	10	399,161	53,762
11/1/2000	Amendment -SD364		30	10	10	196,560	24,759
1/1/2002	Amendment	24,604	30	12	0	15,998	1,883
1/1/2002	Assumptions	141,756	30	12	0	92,130	10,841
1/1/2005	Assumptions	170,669	30	15	0	126,774	13,009
1/1/2006	Assumptions	20,982	30	16	0	16,135	1,596
11/1/2006	Experience -SD364		15	1	10	45,304	25,468
1/1/2007	Experience Loss	79,952	15	2	0	16,116	8,330
1/1/2008	Experience Loss	416,594	15	3	0	121,651	43,323
11/1/2008	Experience -SD364		15	3	10	553,426	158,654
1/1/2009	Experience Loss	1,335,028	15	4	0	502,206	138,566
1/1/2010	Assumptions	599,390	15	5	0	272,439	62,099
1/1/2010	Experience Loss	378,348	15	5	0	171,964	39,197
1/1/2010	Experience-SD Merg	1,175,114	15	5	0	534,116	121,744
1/1/2011	Assumptions	324,234	15	6	0	171,012	33,530
1/1/2011	Experience Loss	102,361	15	6	0	53,994	10,587
1/1/2012	Assumptions	2,331,356	15	7	0	1,387,884	240,679
1/1/2013	Assumptions	558,731	15	8	0	368,192	57,626
1/1/2014	Assumptions	316,842	15	9	0	227,603	32,648
1/1/2015	Amendment	1,093,297	15	10	0	845,897	112,558
1/1/2015	Assumption Change	383,931	15	10	0	297,049	39,526
1/1/2016	Experience Loss	439,682	15	11	0	362,883	45,227
1/1/2017	Assumptions	708,247	15	12	0	618,632	72,791
1/1/2017	Experience Loss	810,018	15	12	0	707,523	83,251
1/1/2018	Assumptions	1,050,270	15	13	0	964,517	107,855
1/1/2018	Experience Loss	1,454,450	15	13	0	1,335,696	149,362
1/1/2019	Assumptions	1,110,430	15	14	0	1,066,241	113,943
1/1/2019	Experience Loss	2,737,955	15	14	0	2,629,000	280,946
1/1/2020	Assumptions	1,492,779	15	15	0	1,492,779	153,177
1/1/2020	Experience Loss	1,771,537	15	15	0	1,771,537	181,781



Indiana Teamsters Pension Plan  
 EIN: 35-1792964/PN: 001  
 Attachment to 2020 Schedule MB: Lines 9c and 9h  
 Schedule of Funding Standard Account Bases

Date Established	Source of Change in Unfunded Liability	Original Amount	Original Period	Remaining Period		1/1/2020 Outstanding Balance	1/1/2020 Amortization Payment
				Years	Months		
<b>Total Charges:</b>						<b>18,463,851</b>	<b>2,590,584</b>
<b>Credits</b>							
1/1/2009	Combined Credits	701,349	16	5	0	307,818	70,163
11/1/2009	Experience -SD364		15	4	10	349,981	82,154
1/1/2010	Amendment	1,533,245	15	5	0	696,900	158,848
1/1/2012	Experience Gain	724,489	15	7	0	431,302	74,794
1/1/2013	Experience Gain	468,603	15	8	0	308,804	48,331
1/1/2014	Experience Gain	1,462,819	15	9	0	1,050,817	150,735
1/1/2015	Experience Gain	4,900	15	10	0	3,788	504
1/1/2016	Assumptions	115,889	15	11	0	95,646	11,921
<b>Total Credits:</b>						<b>3,245,056</b>	<b>597,450</b>
<b>Net Charges:</b>						<b>15,218,795</b>	<b>1,993,134</b>
<b>Less Credit Balance:</b>						<b>11,161,030</b>	
<b>Less Reconciliation Balance:</b>						<b>0</b>	
<b>Unfunded Actuarial Liability:</b>						<b>4,057,765</b>	

**INDIANA TEAMSTERS PENSION PLAN**  
**EIN: 35-1792964/PN: 001**  
**ATTACHMENT TO 2020 SCHEDULE MB: LINE 11**  
**STATEMENT BY ENROLLED ACTUARY**

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***Schedule MB, line 11 - Justification for Change in Actuarial Assumptions***

The assumptions and methods differ from those used the preceding year in the following respects:

- The assumed mortality rates were changed from 105% of the RP-2006 Blue Collar Mortality Table to 100% of the PRI-2012 Blue Collar Mortality Table and the mortality projection scale was updated from MP-2018 to MP-2019. These changes were made because (1) the PRI-2012 table comes from the only major mortality study that includes significant multiemployer pension plan experience, and (2) we wanted to reflect the latest mortality improvement data available.
- We increased the assumed hourly/weekly contribution rates to reflect negotiated increases in the current year.
- The assumed future hours worked were increased from 1,200 hours to 1,300 hours per future year for Local 135 non-vested active lives. This represents our best estimate of future hours based on recent plan experience.
- The assumed operational expenses were increased from \$145,000 to \$150,000 to reflect our best estimate of future expenses based on recent plan experience.
- The assumed retirement rates were changed according to the schedule in Appendix B to represent our best estimate of future retirement patterns based on recent plan experience.
- The age for continuing inactive vested participants assumed to be deceased and not valued was increased from age 70 to age 74. Participants assumed deceased under age 74 prior to January 1, 2020 are still assumed to be deceased.
- The current liability interest rate was changed from 3.06% to 2.95%. The new rate is within established statutory guidelines.

***Actuary's Statement of Reliance***

In completing this Schedule MB, the enrolled actuary has relied upon the correctness of the financial information presented in the pension fund audit and upon the accuracy and completeness of participant census data provided by the plan administrator.