



June 19, 2017

Board of Trustees
Teamsters Local Union No. 716 Pension Plan
Indianapolis, Indiana

Re: 2017 Actuarial Certification Under the Pension Protection Act

Dear Trustees:

The following information is intended to comply with the annual certification requirements of IRC section 432, with respect to the funded status of the Teamsters Local Union No. 716 Pension Plan.

Identifying Information

Plan Name: Teamsters Local Union No. 716 Pension Plan
 EIN/Plan #: 51-0175810/002
 Plan year of Certification: year beginning April 1, 2017
 Plan Sponsor: Board of Trustees of Teamsters Local Union No. 716 Pension Plan
 Sponsor Address: 1233 Shelby Street, Indianapolis, Indiana 46203
 Sponsor Telephone: (317) 639-3573, ext. 144
 Enrolled Actuary Name: Erika L. Creager
 Enrollment Number: 17-07288
 Actuary Address: 11590 N. Meridian St., Suite 610, Carmel, IN 46032
 Actuary Telephone: (317) 580-8631

Certification of Plan Status

I certify that the above-named Plan is in the following status as of April 1, 2017 (all that apply are checked):

Safe--Neither Endangered nor Critical Status	<u> X </u>
Safe Due to Special Rule	<u> </u>
Endangered Status	<u> </u>
Seriously Endangered Status	<u> </u>
Projected to be in Critical Status within 5 years	<u> </u>
Critical Status	<u> </u>
Critical and Declining Status	<u> </u>

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This certification is based on the following results:

- Projected funded ratio as of April 1, 2017: 89.2%
- Previously emerged from critical status using IRC Section 432(c)(4)(B)(ii)(I) special emergence rule?: No
- First projected deficiency: March 31, 2031
- At least 8 years of benefit payments in plan assets?: Yes

Basis for Result

The certification utilizes the assumptions, methods, plan provisions and demographic data as disclosed in the April 1, 2016 actuarial valuation report with the following exceptions:

- Based on the March 31, 2017 unaudited financial statements provided by the plan administrator, the asset return for the 2016-17 plan year is assumed to be 8.69%. We also updated the contributions, benefit payments, and expenses for the 2016-17 plan year based on these financial statements.
- The following contribution rates for percent of gross wage contracts were recognized: 11% of gross wages effective June 1, 2017, 12% of gross wages effective June 1, 2018 and 13% of gross wages effective June 1, 2019.
- Based on information provided by the Trustees regarding projection of future industry activity, the following percentage of assumed 2016 valuation work units were assumed: 100% for the plan year ending 2017, 105% for the plan years ending in 2018 and 2019 and 100% for the plan year ending 2020 and thereafter.

United Actuarial Services, Inc.
Actuaries and Consultants

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I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. This certification is intended to be in good faith compliance with the necessary disclosures for certification and represents my best estimate of the Plan's funded position. We are available to answer questions regarding this certification.

Sincerely,

Erika L. Creager

Erika L. Creager, EA, MAAA
Consulting Actuary
Enrollment Number: 17-07288

Date of Signature: 6/19/2017

cc: Secretary of the Treasury
Mr. Mike Larson, Administrator
Mr. Jeffrey A. Macey, Fund Counsel
Mr. Scott Shoemaker, Auditor

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