

VILLAGE OF RAVENA, NEW YORK

PLEASE TAKE NOTICE that on January 7, 2025, the Board of Trustees of the Village of Ravenna, in the County of Albany, New York, adopted the bond resolution entitled:

"Bond Resolution of the Village of Ravenna, New York, adopted January 7, 2025, authorizing the construction of water improvements on stating the estimated maximum cost thereof is up to \$5,900,000.00 appropriating said amount for such purpose, and authorizing the issuance of up to \$3,220,000.00 serial bonds of said Village to finance said appropriation."

An abstract of such bond resolution concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING the Village of Ravenna to construct water system improvements (Project). Upgrades will be various projects at the Dean's Mill Dam (dredging, retaining wall repair and expansion, dam improvements, raw water intake improvements), the Water Treatment Plant (WTP) (sediment basin improvements, increased capacity of water tanks), and replacement of water main throughout the Village. The Project is located in the Town of New Baltimore and Village of Ravenna, Albany and Greene Counties. STATING the estimated maximum cost thereof, including preliminary cost and cost incidental thereto and the financing thereof, is up to \$5,900,000.00; APPROPRIATING said amount for such purpose; and STATING the plan of financing includes the issuance of up to \$3,220,000.00 serial bonds of the Village to finance said appropriation, and the issuance of service fees and levy of taxes upon all the taxable real property within the Village to pay the principal of said bonds and interest thereon;

SECOND: AUTHORIZING the issuance of up to \$3,220,000.00 serial bonds of the Village pursuant to the Local Finance Law of the State of New York (the "Law") to finance said appropriation;

THIRD: DETERMINING and STATING that (a) the period of probable usefulness of the object or purpose for which the bonds are authorized is forty (40) years; (b) the proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized; and (c) the proposed maturity of said serial bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Clerk-Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof, and

SIXTH: DETERMINING that the bond resolution is subject to a permissive referendum.

SEVENTH: DETERMINING that this resolution supersedes the bond resolution adopted August 21, 2018 for such purpose except to the extent that any indebtedness shall have been contracted or encumbrances made thereunder.

DATED: January 7, 2025


Susan M. King
Village Clerk-Treasurer

Section 8. This resolution supersedes the bond resolution adopted August 21, 2018 for such purpose except to the extent that any indebtedness shall have been contracted or encumbrances made thereunder.

Section 9. The Village Clerk-Treasurer is hereby authorized and directed to cause a summary of this Bond Resolution to be published after this Bond Resolution shall take effect, in the newspaper referred to in Section 7 hereof, and hereby designated the official newspaper for said publication, together with a Notice in substantially the form as provided by Section 81.00 of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York.

The adoption of the foregoing resolution was moved by Mayor William J. Misuraca, Jr. and was seconded by Trustee Caitlin Appleby and duly put to a roll call, which resulted as follows:

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
William J. Misuraca, Jr.	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Sante DeBacco	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Caitlin Appleby	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Linda C. Muller	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Nancy J. Warner	<u> X </u>	<u> </u>	<u> </u>	<u> </u>

The resolution was declared Passed.

CERTIFICATE

I, Susan M. King, Village Clerk-Treasurer of the Village of Ravena, in the County of Albany, State of New York, HEREBY CERTIFY that the foregoing annexed extract from the minutes of a meeting of the Board of Trustees of said Village of Ravena duly called and held on January 7, 2025, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of said Board of Trustees and is a true, complete and correct copy thereof and of the whole of said original minutes so far as the same relate to the subject matters referred to in said extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Village of Ravena this 8th day of January, 2025.


Susan M. King, Village Clerk-Treasurer

(SEAL)