

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Ravena

County of Albany

For the Fiscal Year Ended 05/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Ravenna

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	688,910	A200	972,688
Cash In Time Deposits	397,657	A201	397,857
Petty Cash	250	A210	250
TOTAL Cash	1,086,816		1,370,795
Accounts Receivable		A380	16,230
TOTAL Other Receivables (net)	0		16,230
Due From Other Funds	11,510	A391	841
TOTAL Due From Other Funds	11,510		841
Due From Other Governments	10,180	A440	
TOTAL Due From Other Governments	10,180		0
Cash Special Reserves	273,828	A230	300,957
TOTAL Restricted Assets	273,828		300,957
TOTAL Assets and Deferred Outflows of Resources	1,382,335		1,688,823

VILLAGE OF Ravenna
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For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	40,146	A600	141,929
TOTAL Accounts Payable	40,146		141,929
Accrued Liabilities		A601	4,974
TOTAL Accrued Liabilities	0		4,974
Other Liabilities		A688	41,634
Overpayments & Clearing Account		A690	
Deferred Compensation	822	A717	
Group Insurance	9,398	A720	
TOTAL Other Liabilities	10,220		41,634
State Retirement	1,290	A718	
TOTAL Due To Other Governments	1,290		0
Consolidated Payroll		A710	
TOTAL Payroll Liabilities	0		0
TOTAL Liabilities	51,656		188,537
Fund Balance			
Unemployment Insurance Reserve	17,510	A815	17,511
Capital Reserve	256,318	A878	283,446
TOTAL Restricted Fund Balance	273,828		300,957
Assigned Appropriated Fund Balance	286,047	A914	212,242
TOTAL Assigned Fund Balance	286,047		212,242
Unassigned Fund Balance	770,804	A917	987,088
TOTAL Unassigned Fund Balance	770,804		987,088
TOTAL Fund Balance	1,330,678		1,500,2
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,382,335		1,688,823

VILLAGE OF Ravenna
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	888,800	A1001	1,032,112
TOTAL Real Property Taxes	888,800		1,032,112
Interest & Penalties On Real Prop Taxes	7,783	A1090	6,912
TOTAL Real Property Tax Items	7,783		6,912
Non Prop Tax Dist By County	851,921	A1120	1,031,714
Utilities Gross Receipts Tax	56,086	A1130	75,894
TOTAL Non Property Tax Items	908,008		1,107,607
Treasurer Fees	1,677	A1230	2,264
Other General Departmental Income	9,397	A1289	
Vital Statistics Fees	1,310	A1603	870
Park And Recreational Charges	5,000	A2001	6,421
Zoning Fees	60	A2110	30
TOTAL Departmental Income	17,444		9,585
Interest And Earnings	1,904	A2401	2,051
Rental of Real Property	32,904	A2410	28,120
Rental of Real Property, Other Govts	3,960	A2412	5,940
TOTAL Use of Money And Property	38,768		36,111
Building And Alteration Permits	2,702	A2555	2,631
TOTAL Licenses And Permits	2,702		2,631
Fines And Forfeited Bail	23,921	A2610	
TOTAL Fines And Forfeitures	23,921		0
Sales, Other		A2655	400
Sales of Equipment		A2665	106
Insurance Recoveries	10,555	A2680	2,597
TOTAL Sale of Property And Compensation For Loss	10,555		3,103
Refunds of Prior Year's Expenditures		A2701	3,826
Gifts And Donations	410	A2705	868
AIM Related Payments	25,735	A2750	25,735
Unclassified (specify)	7,333	A2770	8,882
TOTAL Miscellaneous Local Sources	33,478		39,311
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	43,406	A3005	29,706
St Aid - Other (specify)	100,766	A3089	143,293
St Aid, Other Public Safety		A3389	20,450
St Aid, Consolidated Highway Aid	73,520	A3501	
St Aid, Youth Programs		A3820	1,300
TOTAL State Aid	217,692		194,749
TOTAL Revenues	2,149,152		2,432,122
Interfund Transfers	773	A5031	
TOTAL Interfund Transfers	773		0
Serial Bonds		A5710	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	773		0
TOTAL Detail Revenues And Other Sources	2,149,925		2,432,122

VILLAGE OF Ravenna
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	41,736	A10101	
Legislative Board, Contr Expend	44	A10104	41,736
TOTAL Legislative Board	41,780		41,736
Municipal Court, Pers Serv	24,508	A11101	
Municipal Court, Contr Expend	971	A11104	
TOTAL Municipal Court	25,479		0
Mayor, Pers Serv	23,185	A12101	23,185
Mayor, Contr Expend	394	A12104	375
TOTAL Mayor	23,579		23,560
Treasurer, Pers Serv	99,629	A13251	106,106
Treasurer, Equip & Cap Outlay	4,533	A13252	1,440
Treasurer, Contr Expend	27,921	A13254	26,796
TOTAL Treasurer	132,083		134,342
Law, Contr Expend	42,791	A14204	35,383
TOTAL Law	42,791		35,383
Engineer, Contr Expend	23,785	A14404	40,141
TOTAL Engineer	23,785		40,141
Elections, Pers Serv	600	A14501	600
Elections, Contr Expend	948	A14504	583
TOTAL Elections	1,548		1,183
Public Inform & Services, Contr Expend	995	A14804	995
TOTAL Public Inform & Services	995		995
Public Works Admin, Pers Serv	63,812	A14901	72,979
Public Works Admin, Contr Expend		A14904	595
TOTAL Public Works Admin	63,812		73,574
Operation of Plant, Pers Serv	52,049	A16201	62,867
Operation of Plant, Contr Expend	46,477	A16204	58,149
TOTAL Operation of Plant	98,526		121,016
Central Garage Pers Serv	74,553	A16401	70,515
Central Garage Equip & Cap Outlay	4,664	A16402	68,397
Central Garage Contr Expend	76,344	A16404	94,409
TOTAL Central Garage Contr Expend	155,561		233,321
Unallocated Insurance, Contr Expend	50,938	A19104	56,055
TOTAL Unallocated Insurance	50,938		56,055
Municipal Assn Dues, Contr Expend	1,881	A19204	1,881
TOTAL Municipal Assn Dues	1,881		1,881
Purchase of Land/Right of Way, Contract Exp		A19404	1,200
TOTAL Purchase of Land/Right of Way	0		1,200
Taxes & Assess On Munic Prop, Contr Expend	2,581	A19504	927
TOTAL Taxes & Assess On Munic Prop	2,581		927
TOTAL General Government Support	665,340		765,314
Fire, Equip & Cap Outlay	22,947	A34102	20,814
Fire, Contr Expend	59,721	A34104	80,868
TOTAL Fire	82,668		101,681
Safety Inspection, Pers Serv	58,808	A36201	63,334

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Safety Inspection, Equip & Cap Outlay	21	A36202	
Safety Inspection, Contr Expend	1,429	A36204	49,943
TOTAL Safety Inspection	60,258		113,277
TOTAL Public Safety	142,926		214,959
Registrar of Vital Stat Contr Expend	1,310	A40204	870
TOTAL Registrar of Vital Stat Contr Expend	1,310		870
TOTAL Health	1,310		870
Maint of Streets, Pers Serv	96,319	A51101	109,626
Maint of Streets, Contr Expend	18,129	A51104	15,190
TOTAL Maint of Streets	114,448		124,816
Perm Improve Highway, Equip & Cap Outlay	75,700	A51122	101,900
TOTAL Perm Improve Highway	75,700		101,900
Snow Removal, Pers Serv	25,092	A51421	19,846
Snow Removal, Contr Expend	25,954	A51424	23,934
TOTAL Snow Removal	51,046		43,780
Street Lighting, Contr Expend	62,731	A51824	69,451
TOTAL Street Lighting	62,731		69,451
Sidewalks, Pers Serv		A54101	290
Sidewalks, Contr Expend	474	A54104	1,634
TOTAL Sidewalks	474		1,924
TOTAL Transportation	304,399		341,871
Publicity, Contr Expend	993	A64104	553
TOTAL Publicity	993		553
TOTAL Economic Assistance And Opportunity	993		553
Parks, Pers Serv	34,647	A71101	36,099
Parks, Equip & Cap Outlay	271	A71102	925
Parks, Contr Expend	8,116	A71104	34,296
TOTAL Parks	43,033		71,321
Playgr & Rec Centers, Pers Serv	32,828	A71401	45,135
Playgr & Rec Centers, Equip & Cap Outlay		A71402	151
Playgr & Rec Centers, Contr Expend	20,149	A71404	20,748
TOTAL Playgr & Rec Centers	52,977		66,034
Youth Prog, Contr Expend		A73104	8,404
TOTAL Youth Prog	0		8,404
Celebrations, Contr Expend	2,049	A75504	7,563
TOTAL Celebrations	2,049		7,563
TOTAL Culture And Recreation	98,059		153,321
Zoning, Contr Expend	21,978	A80104	19,204
TOTAL Zoning	21,978		19,204
Storm Sewers, Pers Serv	35,766	A81401	9,146
Storm Sewers, Contr Expend	72,068	A81404	13,453
TOTAL Storm Sewers	107,833		22,599
Refuse & Garbage, Contr Expend	3,489	A81604	4,036
TOTAL Refuse & Garbage	3,489		4,036

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Street Cleaning, Pers Serv	4,104	A81701	3,266
Street Cleaning, Equip & Cap Outlay	400	A81702	292
Street Cleaning, Contr Expend	399	A81704	292
TOTAL Street Cleaning	4,902		3,850
Comm Beautification, Contr Expend	2,837	A85104	1,084
TOTAL Comm Beautification	2,837		1,084
Shade Tree, Contr Expend	510	A85604	
TOTAL Shade Tree	510		0
Misc Home & Comm Serv, Contr Expend	7,500	A89894	7,500
TOTAL Misc Home & Comm Serv	7,500		7,500
TOTAL Home And Community Services	149,050		58,273
State Retirement System	95,813	A90108	98,064
Social Security, Employer Cont	53,793	A90308	54,072
Worker's Compensation, Empl Bnfts	66,649	A90408	63,834
Unemployment Insurance, Empl Bnfts	505	A90508	
Disability Insurance, Empl Bnfts	3,317	A90558	5,076
Hospital & Medical (dental) Ins, Empl Bnft	308,401	A90608	311,614
Other Employee Benefits (spec)	60,158	A90898	70,959
TOTAL Employee Benefits	588,637		603,620
Debt Principal, Serial Bonds	35,000	A97106	47,000
TOTAL Debt Principal	35,000		47,000
Debt Interest, Serial Bonds	15,024	A97107	17,389
TOTAL Debt Interest	15,024		17,389
TOTAL Expenditures	2,000,738		2,203,169
Transfers, Other Funds		A99019	59,507
TOTAL Operating Transfers	0		59,507
TOTAL Other Uses	0		59,507
TOTAL Detail Expenditures And Other Uses	2,000,738		2,262,676

VILLAGE OF Ravena
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 For the Fiscal Year Ending 2022

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,180,547	A8021	1,330,678
Prior Period Adj -Increase In Fund Balance	945	A8012	162
Prior Period Adj -Decrease In Fund Balance		A8015	
Restated Fund Balance - Beg of Year	1,181,492	A8022	1,330,841
ADD - REVENUES AND OTHER SOURCES	2,149,925		2,432,122
DEDUCT - EXPENDITURES AND OTHER USES	2,000,738		2,262,676
Fund Balance - End of Year	1,330,678	A8029	1,500,287

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	1,032,196	A1049N	994,476
Est Rev - Real Property Tax Items	6,000	A1099N	80,157
Est Rev - Non Property Tax Items	794,450	A1199N	790,325
Est Rev - Departmental Income	6,025	A1299N	6,525
Est Rev - Use of Money And Property	39,293	A2499N	42,160
Est Rev - Licenses And Permits	1,000	A2599N	1,200
Est Rev - State Aid	606,865	A3099N	793,177
Est Rev - Federal Aid		A4099N	195,717
TOTAL Estimated Revenues	2,485,829		2,903,737
Appropriated Fund Balance	286,047	A599N	212,242
TOTAL Estimated Other Sources	286,047		212,242
TOTAL Estimated Revenues And Other Sources	2,771,876		3,115,979

VILLAGE OF Ravenna
 Annual Update Document
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	787,480	A1999N	799,324
App - Public Safety	137,310	A3999N	150,952
App - Health	500	A4999N	500
App - Transportation	372,547	A5999N	349,000
App - Economic Assistance And Opportunity	1,000	A6999N	1,000
App - Culture And Recreation	153,308	A7999N	558,534
App - Home And Community Services	533,540	A8999N	428,185
App - Employee Benefits	694,800	A9199N	724,413
App - Debt Service	64,391	A9899N	64,071
TOTAL Appropriations	2,744,876		3,075,979
App - Interfund Transfer	27,000	A9999N	40,000
TOTAL Other Uses	27,000		40,000
TOTAL Appropriations And Other Uses	2,771,876		3,115,979

VILLAGE OF Ravenna
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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	287,865	FX200	361,108
TOTAL Cash	287,865		361,108
Water Rents Receivable	66,200	FX350	72,650
TOTAL Other Receivables (net)	66,200		72,650
Due From Other Funds	2,773	FX391	
TOTAL Due From Other Funds	2,773		0
Due From Other Governments	103,507	FX440	406,739
TOTAL Due From Other Governments	103,507		406,739
Cash Special Reserves	98,952	FX230	128,045
TOTAL Restricted Assets	98,952		128,045
TOTAL Assets and Deferred Outflows of Resources	559,297		968,542

VILLAGE OF Ravenna
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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	157,191	FX600	376,141
TOTAL Accounts Payable	157,191		376,141
Accrued Liabilities		FX601	1,060
TOTAL Accrued Liabilities	0		1,060
Deferred Compensation	353	FX717	
Group Insurance	2,061	FX720	
TOTAL Other Liabilities	2,413		0
Due To Other Funds		FX630	267
TOTAL Due To Other Funds	0		267
State Retirement	360	FX718	
TOTAL Due To Other Governments	360		0
TOTAL Liabilities	159,964		377,468
Fund Balance			
Capital Reserve	98,952	FX878	128,045
TOTAL Restricted Fund Balance	98,952		128,045
Assigned Appropriated Fund Balance	209,677	FX914	205,484
Assigned Unappropriated Fund Balance	90,704	FX915	257,545
TOTAL Assigned Fund Balance	300,381		463,029
TOTAL Fund Balance	399,333		591,074
TOTAL Liabilities, Deferred Inflows And Fund Balance	559,297		968,542

VILLAGE OF Ravenna
Annual Update Document
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(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Metered Water Sales	139,477	FX2140	127,418
Unmetered Water Sales	542,888	FX2142	544,339
Water Service Charges		FX2144	3,000
Interest & Penalties On Water Rents	9,566	FX2148	9,302
TOTAL Departmental Income	691,930		684,059
Interest And Earnings	305	FX2401	383
TOTAL Use of Money And Property	305		383
Unclassified (specify)		FX2770	803
TOTAL Miscellaneous Local Sources	0		803
St Aid, Other Aid (specify)		FX3089	
St Aid-Water Cap Proj	796,668	FX3991	1,708,653
TOTAL State Aid	796,668		1,708,653
TOTAL Revenues	1,488,903		2,393,899
Interfund Transfers		FX5031	59,507
TOTAL Interfund Transfers	0		59,507
TOTAL Other Sources	0		59,507
TOTAL Detail Revenues And Other Sources	1,488,903		2,453,406

VILLAGE OF Ravena
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(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Unallocated Insurance, Contr Expend	3,450	FX19104	4,136
TOTAL Unallocated Insurance	3,450		4,136
Taxes & Assess On Munic Prop, Contr Expend	8,645	FX19504	9,160
TOTAL Taxes & Assess On Munic Prop	8,645		9,160
Other General Govt Support, Contract Exp	1,794	FX19894	1,886
TOTAL Other General Govt Support	1,794		1,886
TOTAL General Government Support	13,889		15,182
Water Administration, Pers Serv	104,386	FX83101	110,867
Water Administration, Contr Expend	3,297	FX83104	4,480
TOTAL Water Administration	107,683		115,347
Source Supply Pwr & Pump, Pers Serv	4,504	FX83201	3,213
Source Supply Pwr & Pump, Contr Expend	29,704	FX83204	35,212
TOTAL Source Supply Pwr & Pump	34,208		38,425
Water Purification, Pers Serv	37,562	FX83301	53,233
Water Purification, Equip & Cap Outlay	2,004	FX83302	20,174
Water Purification, Contr Expend	530,580	FX83304	334,307
TOTAL Water Purification	570,146		407,715
Water Trans & Distrib, Pers Serv	19,742	FX83401	66,172
Water Trans & Distrib, Equip & Cap Outlay	3,676	FX83402	3,378
Water Trans & Distrib, Contr Expend	59,760	FX83404	94,790
TOTAL Water Trans & Distrib	83,178		164,340
Common Water Supply, Contr Expend	264	FX83504	
TOTAL Common Water Supply	264		0
Other Water, Pers Serv	43,616	FX83891	41,671
Other Water, Contr Expend	443,963	FX83894	1,299,989
TOTAL Other Water	487,579		1,341,660
TOTAL Home And Community Services	1,283,057		2,067,488
State Retirement, Empl Bnfts	21,808	FX90108	24,979
Social Security, Empl Bnfts	15,455	FX90308	20,950
Workers Compensation, Empl Bnfts	5,076	FX90408	4,857
Disability Insurance, Empl Bnfts	428	FX90558	564
Hospital & Medical (dental) Ins, Empl Bnft	50,605	FX90608	57,851
Other Employee Benefits (spec)	1,795	FX90898	1,706
TOTAL Employee Benefits	95,167		110,908
Debt Principal, Serial Bonds	76,930	FX97106	56,930
TOTAL Debt Principal	76,930		56,930
Debt Interest, Serial Bonds	14,385	FX97107	13,281
TOTAL Debt Interest	14,385		13,281
TOTAL Expenditures	1,483,429		2,263,788
TOTAL Detail Expenditures And Other Uses	1,483,429		2,263,788

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	393,101	FX8021	399,342
Prior Period Adj -Increase In Fund Balance	758	FX8012	2,115
Restated Fund Balance - Beg of Year	393,859	FX8022	401,457
ADD - REVENUES AND OTHER SOURCES	1,488,903		2,453,406
DEDUCT - EXPENDITURES AND OTHER USES	1,483,429		2,263,788
Fund Balance - End of Year	399,342	FX8029	591,074

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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Departmental Income	672,975	FX1299N	673,975
Est Rev - Use of Money And Property	200	FX2499N	175
Est Rev - State Aid	2,170,182	FX3099N	1,350,000
TOTAL Estimated Revenues	2,843,357		2,024,150
Estimated - Proceeds of Obligations	1,800,000	FX5799N	1,117,712
Appropriated Fund Balance	209,677	FX599N	205,484
TOTAL Estimated Other Sources	2,009,677		1,323,196
TOTAL Estimated Revenues And Other Sources	4,853,034		3,347,346

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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	34,800	FX1999N	35,800
App - Home And Community Services	4,531,966	FX8999N	3,020,166
App - Employee Benefits	112,510	FX9199N	116,775
App - Debt Service	149,758	FX9899N	159,605
TOTAL Appropriations	4,829,034		3,332,346
Other Budgetary Purposes	14,000	FX962N	
App - Interfund Transfer	10,000	FX9999N	15,000
TOTAL Other Uses	24,000		15,000
TOTAL Appropriations And Other Uses	4,853,034		3,347,346

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(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	133,223	G200	49,320
TOTAL Cash	133,223		49,320
Sewer Rents Receivable	55,841	G360	58,097
TOTAL Other Receivables (net)	55,841		58,097
Due From Other Funds		G391	
TOTAL Due From Other Funds	0		0
Cash Special Reserves	106,161	G230	74,172
TOTAL Restricted Assets	106,161		74,172
TOTAL Assets and Deferred Outflows of Resources	295,225		181,589

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(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	36,655	G600	1,868
TOTAL Accounts Payable	36,655		1,868
Accrued Liabilities		G601	222
TOTAL Accrued Liabilities	0		222
Due To Other Funds		G630	254
TOTAL Due To Other Funds	0		254
TOTAL Liabilities	36,655		2,344
Fund Balance			
Capital Reserve	106,161	G878	74,172
TOTAL Restricted Fund Balance	106,161		74,172
Assigned Appropriated Fund Balance	118,493	G914	137,420
Assigned Unappropriated Fund Balance	33,916	G915	
TOTAL Assigned Fund Balance	152,409		137,420
Unassigned Fund Balance		G917	-32,347
Additional Description did not collect enough money in sewer			
TOTAL Unassigned Fund Balance	0		-32,347
TOTAL Fund Balance	258,570		179,245
TOTAL Liabilities, Deferred Inflows And Fund Balance	295,225		181,589

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Sewer Rents	401,844	G2120	402,874
Interest & Penalties On Sewer Accts	8,852	G2128	8,554
TOTAL Departmental Income	410,696		411,428
Interest And Earnings	237	G2401	103
TOTAL Use of Money And Property	237		103
TOTAL Revenues	410,933		411,531
TOTAL Detail Revenues And Other Sources	410,933		411,531

VILLAGE OF Ravenna
Annual Update Document
For the Fiscal Year Ending 2022

(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures.			
Other General Govt Support, Contract Exp	42	G19894	4,556
TOTAL Other General Govt Support	42		4,556
TOTAL General Government Support	42		4,556
Sewer Administration, Contr Expend	452,424	G81104	467,970
TOTAL Sewer Administration	452,424		467,970
Sanitary Sewers, Pers Serv	7,506	G81201	6,947
Sanitary Sewers, Equip & Cap Outlay	3,404	G81202	960
Sanitary Sewers, Contr Expend	28,297	G81204	5,452
TOTAL Sanitary Sewers	39,207		13,359
TOTAL Home And Community Services	491,632		481,329
State Retirement, Empl Bnfts	818	G90108	939
Social Security , Empl Bnfts	574	G90308	531
TOTAL Employee Benefits	1,392		1,470
TOTAL Expenditures	493,065		487,356
TOTAL Detail Expenditures And Other Uses	493,065		487,356

VILLAGE OF Ravena
 Annual Update Document
 For the Fiscal Year Ending 2022

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	378,936	G8021	258,571
Prior Period Adj -Increase In Fund Balance		G8012	
Prior Period Adj -Decrease In Fund Balance	38,235	G8015	3,501
Restated Fund Balance - Beg of Year	340,702	G8022	255,070
ADD - REVENUES AND OTHER SOURCES	410,933		411,531
DEDUCT - EXPENDITURES AND OTHER USES	493,065		487,356
Fund Balance - End of Year	258,571	G8029	179,246

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Departmental Income	405,000	G1299N	405,000
Est Rev - Use of Money And Property	150	G2499N	85
TOTAL Estimated Revenues	405,150		405,085
Estimated - Interfund Transfer	5,000	G5031N	
Appropriated Fund Balance	118,493	G599N	137,420
TOTAL Estimated Other Sources	123,493		137,420
TOTAL Estimated Revenues And Other Sources	528,643		542,505

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	1,075	G1999N	1,075
App - Home And Community Services	512,688	G8999N	534,480
App - Employee Benefits	1,880	G9199N	6,950
TOTAL Appropriations	515,643		542,505
Other Budgetary Purposes	5,000	G962N	
App - Interfund Transfer	8,000	G9999N	
TOTAL Other Uses	13,000		0
TOTAL Appropriations And Other Uses	528,643		542,505

VILLAGE OF Ravenna
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

VILLAGE OF Ravenna
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings		H2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
Serial Bonds	186,000	H5710	
TOTAL Proceeds of Obligations	186,000		0
TOTAL Other Sources	186,000		0
TOTAL Detail Revenues And Other Sources	186,000		0

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Central Garage, Equip & Cap Outlay	185,227	H16402	
TOTAL Central Garage	185,227		0
TOTAL General Government Support	185,227		0
TOTAL Expenditures	185,227		0
Transfers, Other Funds	773	H99019	
TOTAL Operating Transfers	773		0
TOTAL Other Uses	773		0
TOTAL Detail Expenditures And Other Uses	186,000		0

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	337	H8021	
Prior Period Adj -Increase In Fund Balance	0	H8012	
Prior Period Adj -Decrease In Fund Balance	338	H8015	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	186,000		
DEDUCT - EXPENDITURES AND OTHER USES	186,000		
Fund Balance - End of Year		H8029	

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	19,625	K101	30,117
Buildings	10,408,016	K102	10,417,946
Machinery And Equipment	1,531,999	K104	4,306,504
Infrastructure	431,068	K106	322,273
TOTAL Fixed Assets (net)	12,390,708		15,076,840
TOTAL Assets and Deferred Outflows of Resources	12,390,708		15,076,840

VILLAGE OF Ravenna
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	12,390,708	K159	15,076,840
TOTAL Investments in Non-Current Government Assets	12,390,708		15,076,840
TOTAL Fund Balance	12,390,708		15,076,840
TOTAL	12,390,708		15,076,840

VILLAGE OF Ravenna
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Ravenna
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	15,326	TC200	25,894
TOTAL Cash	15,326		25,894
Due From Other Funds		TC391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	15,326		25,894

VILLAGE OF Ravenna
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		TC600	
TOTAL Accounts Payable	0		0
Bail Deposits	1,040	TC735	1,040
TOTAL Other Deposits	1,040		1,040
Deferred Compensation		TC717	9,198
Group Insurance		TC720	10,815
TOTAL Other Liabilities	0		20,013
Due to Other Funds	14,286	TC630	320
TOTAL Due To Other Funds	14,286		320
State Retirement		TC718	4,521
TOTAL Due To Other Governments	0		4,521
TOTAL Liabilities	15,326		25,894
TOTAL Liabilities, Deferred Inflows And Fund Balance	15,326		25,894

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	2	TC2401	
TOTAL Use of Money And Property	2		0
TOTAL Revenues	2		0
TOTAL Detail Revenues And Other Sources	2		0

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Other Custodial Activities Equip & Cap		TC19352	
Other Custodial Activities Contractual		TC19354	
TOTAL Other Custodial Activities Contractual	0		0
TOTAL General Government Support	0		0
Local Pension Fund, Empl Bnfts		TC90258	
TOTAL Employee Benefits	0		0
TOTAL Expenditures	0		0
TOTAL Detail Expenditures And Other Uses	0		0

VILLAGE OF Ravenna
 Annual Update Document
 For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	2
Restated Fund Balance - Beg of Year		TC8022	2
ADD - REVENUES AND OTHER SOURCES	2		
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year	2	TC8029	2

VILLAGE OF Ravenna
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	970,494	W129	867,843
TOTAL Provision To Be Made In Future Budgets	970,494		867,843
TOTAL Assets and Deferred Outflows of Resources	970,494		867,843

VILLAGE OF Ravena
 Annual Update Document
 For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	2,840	W638	2,840
Compensated Absences	62,677	W687	63,956
TOTAL Other Liabilities	65,517		66,796
Bonds Payable	904,977	W628	801,047
TOTAL Bond And Long Term Liabilities	904,977		801,047
TOTAL Liabilities	970,494		867,843
TOTAL Liabilities	970,494		867,843

County of: Albany

Municipal Code: 010418004140

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2005	BOND E	WATER STORAGE TANK PROJECT			01/21/2005	01/21/2025	3.99%		\$500,000	\$100,000	\$25,000	\$0	\$0	\$0	\$75,000
2013	BOND E	Water Plant Improvement			11/01/2011	11/01/2026	4.09%			\$191,630	\$31,930	\$0	\$0	\$0	\$159,700
2016	BOND E	Pool Bond			12/04/2015	12/04/2030	2.99%		\$150,000	\$52,347	\$10,000	\$0	\$0	\$0	\$42,347
2021	BOND E	Dump Truck			08/07/2020	08/07/2033	2.99%		\$186,000	\$186,000	\$12,000	\$0	\$0	\$0	\$174,000
2016	BOND N	Tanker Engine Fire Truck			04/15/2016	04/15/2036	3.29%		\$500,000	\$375,000	\$25,000	\$0	\$0	\$0	\$350,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$904,977	\$103,930	\$0	\$0	\$0	\$801,047
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$904,977	\$103,930	\$0	\$0	\$0	\$801,047

VILLAGE OF Ravenna
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		14			
Total Part Time Employees:		8			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$123,982.00	14	3	
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security		14	3	
90408	Worker's Compensation Insurance	\$68,690.58	14	8	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$5,640.26	14	8	
90608	Hospital and Medical (Dental) Insurance	\$368,429.74	14		11
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$57,738.91	7		
Total		\$624,481.49			
Computed Total From Financial Section (comparative purposes only)		\$715,997.87			

VILLAGE OF Ravenna
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$20,646		gallons	
Diesel Fuel			gallons	
Fuel Oil	\$18,876		gallons	
Natural Gas	\$14,790		cubic feet	
Electricity	\$178,621		kilowatt-hours	
Coal			tons	
Propane	\$18,437		gallons	

VILLAGE OF Ravenna
Financial Comments
For the Fiscal Year Ending 2022

(A) GENERAL

Adjustment Reason

Account Code A8012 closed project.

Account Code A8015 0

(FX) WATER

Adjustment Reason

Account Code FX8012 Adjusting from last years ending unappropriated fund balance.

(G) SEWER

Adjustment Reason

Account Code G8015 To account for prior period expenditure.

VILLAGE OF Ravenna
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2022

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$250.00
Demand Deposits	9Z2011	\$2,337,471.00
Time Deposits	9Z2021	
Total		<u>\$2,337,721.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,176,213.05
Total		<u>\$2,676,213.05</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

VILLAGE OF Ravena
 Bank Reconciliation
 For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-8920	\$979,599	\$500	\$7,411	\$972,688
****-1582	\$397,857	\$0	\$0	\$397,857
****-2076	\$363,749	\$0	\$2,641	\$361,108
****-2068	\$22,670	\$0	\$27	\$22,643
****-7388	\$0	\$0	\$0	\$0
****-8946	\$35,180	\$0	\$17,335	\$17,846
****-8954	\$17,511	\$0	\$0	\$17,511
****-3483	\$87,492	\$0	\$0	\$87,492
****-3475	\$31,008	\$0	\$0	\$31,008
****-3459	\$124,873	\$0	\$0	\$124,873
****-3516	\$40,074	\$0	\$0	\$40,074
****-3540	\$128,045	\$0	\$0	\$128,045
****-3532	\$74,172	\$0	\$0	\$74,172
****-3254	\$26,676	\$0	\$0	\$26,676
****-8595	\$8,565	\$0	\$517	\$8,049
****-0099	\$0	\$0	\$0	\$0
Total Adjusted Bank Balance				\$2,310,041
Petty Cash				\$250.00
Adjustments				\$.00
Total Cash				9ZCASH * \$2,310,291
Total Cash Balance All Funds				9ZCASHB * \$2,310,291

* Must be equal