Higher Education Emergency Relief Disbursement Report May 2020 Emergency Financial Aid Grants to Students

5/15/2020

Universal Therapeutic Massage Inst (OPE ID: 03430300) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact **Paul Mascarenaz, Financial Aid Director at financialaid@com**.

- 1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$69,841**
- 3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$139,681**
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is <u>29</u>
- 5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is <u>26</u>
- 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at <u>Attachment A</u>
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at <u>Attachment B</u>

¹ <u>See</u>: https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg

Attachment A

Hello UTMI Students,

The US Department of Education has established a Higher Education Emergency Relief Fund under the CARES Act. This is a grant that educational institutions may apply for in order assist their students financially through this pandemic.

Universal Therapeutic Massage Institute did opt to apply for this grant for you and has received the grant funding. These funds are available to all of our federal financial aid eligible students. There are very specific guidelines in place for the disbursement of these funds — **Please read carefully:**

Federal regulations have stated that the purpose of this fund <u>must be used to</u> <u>cover expenses related to the disruption of campus operations due to</u> <u>coronavirus (including eligible expenses under a student's cost of attendance,</u> <u>such as food, housing, course materials, technology, health care, and child care).</u>

A disbursement of \$500.00 will be issued to each federal financial aid eligible student once they have returned the attached acknowledgement signed. (if you do not have a printer, you may legibly hand-write a copy of the attached student acknowledgement form in its entirety and email a pdf version - via Adobe Scan phone app - or a clear photo of your signed document to: administrator@utmi.com)

Please make sure we have a current mailing address for you as these disbursements will be mailed.

Should you need additional financial assistance, please complete the attached Emergency Financial Aid form and return to <u>administrator@utmi.com</u> as soon as possible and **no later than Friday, 5/15, by 5:00pm.**

These funds are a grant from the US Department of Education and *must* go directly to the student and will not be required to be paid back.

VERY IMPORTANT!!!!

<mark>If you do not complete these steps as specified above, I cannot disburse any</mark> <mark>funds to you!</mark> Should you have any questions, please contact me at <u>administrator@utmi.com</u>. You can leave a message by phone, but I am not checking messages regularly.

Respectfully,

Matthew Cunningham Administrator 505-888-0020 ext1406



Universal Therapeutic Massage Institute, Inc. 3410 Aztec Road NE Albuquerque, NM 87107

May 19, 2020

<<Address Line>>

I, <<NAME>>, of <<ADRESS>>, will use this Higher Education Emergency Relief Fund of \$______ that I am receiving from Universal Therapeutic Massage Institute <u>to cover expenses related to the disruption of campus operations due to</u> <u>coronavirus (including eligible expenses under a student's cost of attendance, such</u> <u>as food, housing, course materials, technology, health care, and child care).</u>

My signature below attests to the specified uses of these funds as stated above and confirms my compliance. I understand that these funds will be sent as a live check to the address I documented above.

Student signature

Date