

Gump Racing Set/Properties Rental Agreement  
2034 Columbia Bouvard, #110  
St. Helens, Oregon 97051  
(503) 396-6695  
(971) 757-0986  
Instagram.com/gump7racing

This property rental agreement is entered into between Gump Racing (“Owner”) and \_\_\_\_\_ (“Renter”) (collectively the “Parties”) and outlines the respective rights and obligations of the Parties related to the rental of the Property (“Rental Item(s)”) more particularly described below.

**RENTER INFORMATION**

Company/Organization Name: \_\_\_\_\_

Full Name: \_\_\_\_\_  
Last First Middle

Address: \_\_\_\_\_  
Street Unit # City State Zip Code

Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

**RENTAL PERIOD**

Pick-up Date: \_\_\_\_\_ Return Date: \_\_\_\_\_

**PAYMENT INFORMATION**

Method of Payment \_\_\_\_\_

Deposit Amount Paid \_\_\_\_\_

**RENTAL DETAILS**

<u>Rental Item(s)</u>	<u>Rental Period</u>	<u>Estimated Rental Item(s) Value</u>	<u>Rental Price</u>
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Total Due: \_\_\_\_\_

This Rental Agreement is subject to the Terms & Conditions on the following pages of this Agreement.

**TERMS AND CONDITIONS**

1. **Transportation, Shipping.** The Renter is responsible for providing safe transportation of Rental Item(s) for pick-up and delivery. The Renter is solely responsible for paying for any damage to the Rental Item(s) during transportation. Wherever applicable, the Renter will pay all shipping and handling costs. The Renter must contact Owner at least 2 days prior to pick-up and drop- off to make arrangements for same. Rental Item(s) must be dropped off in the designated location. Failure to do so will result in the loss of part or all of the security deposit.
2. **Security Deposit.** A security deposit of 20% of the total order must be received with a signed copy of this Agreement on or before pick-up. When all Rental Item(s) have been returned and inspected to ensure that they are in acceptable condition, the Renter’s security deposit will be returned, within 7 days following the return date.
3. **Rental Period.** The Renter agrees to return the Rental Item(s) by the date(s) shown above under Rental Details. Failure to do so will result in additional charges of 5% of the total estimated value of each Rental Item(s) per day until the Rental Item(s) is/are returned. If the Rental Item(s) are not returned by 5:00

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pm on the 7<sup>th</sup> day, the full estimated value of the Rental Item(s) will be due immediately.

4. **Due Date for Payment.** 50% of the payment is due at time of pick up. The remaining balance will be paid in full at time of return. If payment is to be made under a purchase order, the due date for payment is 14 days following the invoice date. Overdue payments will be charged interest of 2% from the due date until payment is received.
5. **Cancellation.** Failure to cancel a reservation within 7 days prior to the pick-up date will result in forfeiture of the security deposit.
6. **Late Returns.** Failure to return the Rental Item(s) by 5pm on the return date will result in additional rental fees. See paragraph 3.
7. **Lost or Damaged Rental Item(s).** The Renter agrees to return all Rental Item(s) in the condition in which they were received, except for normal wear and tear and any necessary repairs as set out in paragraph eleven. At Owners sole discretion, all or part of the security deposit may be used to cover the cost of repairing or replacing damaged or lost Rental Item(s), and any shortfall will be charged to the Renter. Pre-rental photos have been provided to document the condition of each Rental Item prior to the rental. The Renter is responsible for any damages not shown in the picture(s) unless otherwise noted below.

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8. **Acceptance on As Is Basis.** The Renter agrees to accept the Rental Item(s) on an "as is" basis with the understanding that many of the Rental Item(s)s are used and may have imperfections, but that these imperfections will not affect the production value of the Rental Item(s).
9. **Repairs.** The Renter may, with Owners prior written permission, make necessary repairs to the Rental Item(s) during the rental period.

The undersigned Renter acknowledges the receipt of a copy of this Rental Agreement, and agrees to abide by the Terms and Conditions.

Signature: \_\_\_\_\_

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Date: \_\_\_\_\_