City of Newark – Tax Rate Update

Building a Stronger Future Together

For the first time in eight years, Newark will be updating its city tax rate. This decision—made carefully and responsibly by City Council—will help us maintain essential services, support infrastructure improvements, and meet the needs of our growing community.

Current Rate	New Rate (2025–2026)	Change
$0.40	$0.60	$0.20 per $100 assessed valuation

Why the Change?
Newark is experiencing steady growth, which brings both opportunity and responsibility. Rising costs and higher demand—especially for water and infrastructure—make this adjustment necessary to ensure reliable city services for everyone.

Frequently Asked Questions

Is this increase for the new municipal complex?

No. The municipal complex is funded separately through other revenue sources.

Will the tax rate go up every year?

Not necessarily. Rates are reviewed annually, and historically they often decrease after growth is supported. Newark City Council is committed to keeping taxes as low as possible while maintaining quality services.

How does this affect seniors?

Seniors 65 and older may qualify for a property tax freeze under state law. Please contact the Appraisal District if you have not already applied.

How Does Newark Compare?
Even with this change, Newark's rate remains competitive compared to surrounding cities such as Boyd ($0.69), Bridgeport ($0.64), and Rhome ($0.77).